Final Cumulative Index — Do Not Destroy ROUTE: REF COORD

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MOODY'S® BOND SURVEY

Cumulative Index and Bulletin of Ratings: December 1985

Commercial Paper, Corporate Bonds, Federal Agency Issues, Municipal Securities, and Preferred Stocks

Covers issues of January 7 through December 30, 1985

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Bond Rating Raised ---------- 3883
Duke Power Co.:
First & Refunding Mtge. 10⅛s, 2015 -------- 1778
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First & Ref. Mtge. 12⅝s, 2015--------- 4236, 4511
Duquesne Light Co.:
First Mtge. 11⅝s, 2015---------- 1908
First Mtge. 10¼s, 1992---------- 1908
Shelf Registration ---------- 2032
First Mtge. 10¾s, 1995---------- 3626
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Pollution Control Bonds---------- 2356
Durr-Fillauer Medical, Inc.:
Conv. Sub. Deb. 8½s, 2010---------- 4055
Dutchess County, New York (Toys "R" Us-
NYTEX, Inc. Facility Project/Bankers Trust
Co.-LOC):
Industrial Revenue Bonds---------- 4810

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E A I Capital Incorporated:
New Issuer---------- 4448
East Longmeadow Industrial Financing Authority,
Massachusetts (Mediplex of Massachusetts
Project/National Westminster Bank
USA–LOC):
Adjustable Tender Industrial Development
Revenue Bonds ---------- 3085
East-West Bryant Limited Partnership:
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Eastman Kodak Co.:
Deb. 12¼s, 2015 ---------- 4295
EBS Financial Corp.:
New Issuer - C.P.---------- 2794
ECC America Inc.:
New Issuer - C.P.---------- 4344
Echlin Inc.:
C.P. & IRB Ratings Raised ---------- 3401
Edgcomb Metals Co.:
Industrial Revenue Bonds---------- 4422,
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Edison Brothers Stores, Inc:
C.P. Rating Lowered---------- 3294
Edison Electric Illuminating Co.:
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EDO Corporation:
Bond Rating Raised ---------- 4666
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Authority
Georgia (Fort Howard Paper Co. Project):
Pollution Control Revenue Bonds---------- 1795
EG&G, Inc.:
New Issuer - C.P.---------- 2794
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E.I. Du Pont de Nemours & Co.:
Port Facilities Revenue Bonds ---------- 1862
El Dorado Terminals Co.:
Economic Development Bonds ---------- 4537
El Paso Industrial Development Authority, Inc.,
Texas (Texas Commerce Bancshares, Inc.-
Guarantor):
Industrial Revenue Bonds---------- 3660
Elder-Beerman Stores Corp.:
Variable Rate Demand Industrial
Development Revenue Bonds ---------- 4205
Elders Finance & Investment Company Ltd.:
New Issuer – C.P. ---------- 2177, 3361
Elders IXL Limited:
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Electricite de France:
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Electro-Coal Transfer Corp.:
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10¼% Notes, 1992---------- 2492

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Elkhorn Rural Public Power District:
Electric Systems Revenue Bonds — 1863
Elizabethtown Water Company:
Deb. 11⅛s, 2015 — 2182
Rating Raised — 2263
Deb. —s, 2015 — 2263
Elm Block Development Ltd. Partnership:
New Issuer - C.P. — 2178
Elmwood Sensors, Inc.:
Industrial Development Revenue Bonds — 4261
Elsinore Corp.:
Ratings Lowered — 2499
Elsinore Finance Corp.:
Ratings Lowered — 2499
Emhart Corp.:
11% Notes, 1992 — 2491
6¾% Eurobonds, 1995 — 2492
Emmis Broadcasting Corp.:
Sub. Deb. 14⅝s, 1995 — 1733, 1923
Empire Funding Corp.:
Market Auction Pfd. Stock — 2581
Empire Gas Corp.:
Bond Rating Lowered — 1780
Engelhard Corp.:
11¾% Eurodollar Notes, 1992 — 4290
ENSERCH Corp.:
11⅜% Notes, 1995 — 2675
Bond, Pfd. & C.P. Ratings Lowered — 4102
Enid Development Authority Oklahoma (Meadowlake Hospital Project/Security Pacific National Bank-LOC):
Demand Revenue Bonds — 2357
Enstar Corp.:
New Issuer - C.P. — 4044
Entex, Inc.:
Bond Ratings Lowered — 4404
EPCO Capital Corp.:
New Issuer - C.P. — 3225
Equitable Bancorporation:
Bond & Pfd. Ratings Raised — 3766
Ericsson Telefon AB LM:
Rating Lowered - C.P. — 1902
Equitable National Mortgage Corp.:
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Ethyl Corp.:
Shelf Registration — 3441
11% Notes, 1995 — 2335
European Economic Community:
9¼% Notes, 1988 — 3295
Floating-Rate Notes — 3685
Evans County Industrial Development Authority, Georgia (Sherman Utility Structure, Inc., Project/AmSouth Bank, N.A.-LOC):
Variable Rate Demand Revenue Bonds — 2294
Evendale, Ohio (SHV Real Estate Inc. Project/Citibank, N.A.-LOC):
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Export Development Corp., Canada:
New Offering — 1852
10⅝% Notes, 1990 — 4045
Medium-Term Notes — 4510
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Exxon Corp.:
New Issuer - C.P. — 1829
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Exxon Pipeline Co.:
Marine Bond Tender Offer — 2640
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Facet Enterprises, Inc.:
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Solid Waste Disposal Bonds — 3725
Fairfield Communities, Inc.:
13¼% Sr. Sub. Notes, 1992 — 2187
Shelf Registration — 2273
14½% Sub. Notes, 1989 — 4838
Fairfield County, South Carolina (South Carolina Electric & Gas Co. Project):
Pollution Control Bonds — 2885
Fairfield Industrial Development Authority, California (Herman G. Rowland Project/Bank of America, N.A. & T.A.-LOC):
Industrial Revenue Bonds — 3963
Falcon Cable Systems Co.:
Sr. Sub. Deb. 14⅜s, 2000 — 1783
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Farm Fresh, Inc.:
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Farmington Hills, Economic Development Corp., Michigan (Carrefour Corp./Bankers Trust Co.-LOC):
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Farmington, New Mexico (Arizona Public Service Co. Four Corners Project/Security Pacific National Bank-LOC):
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Fay's Drug Co., Inc.:
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Federal Express Corp.:
10⅝% Sr. Notes, 1995 — 2919, 2989
Federal Farm Credit Banks:
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8.30% Bonds, 4/1/1986 — 2604
7.70% Bonds, 3/3/1986 — 2848
7.90% Bonds, 6/2/1986 — 2848
8.05% Bonds, 2/3/1986 — 3116
8.20% Bonds, 5/1/1986 — 3116
9.55% Bonds, 7/23/1990 — 3360
7.625% Bonds, 1/2/1986 — 3427, 3487
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7.80% Bonds, 12/2/1985 — 3750
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10.55% Bonds, 10/20/1987 — 4170
11.35% Bonds, 4/20/1990 — 4170
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Federal Home Loan Banks:
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8.05% Bonds, 12/28/1987 — 1769
8.70% Bonds, 12/26/1990 — 1769
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10.30% Bonds, 7/25/1995 — 3292
8.45% Bonds, 6/25/1987 — 3550
8.80% Bonds, 6/27/1988 — 3550
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10% Bonds, 6/26/1995 — 3550
8.75% Bonds, 5/27/1986 — 3870
9.625% Bonds, 5/26/1987 — 3870
10.20% Bonds, 5/25/1989 — 3870
9.15% Bonds, 4/25/1986 — 4098
10.375% Bonds, 4/25/1988 — 4098
10.20% Bonds, 3/25/1986 — 4342
11.05% Bonds, 3/25/1987 — 4342
11.90% Bonds, 3/26/1990 — 4342
10.10% Bonds, 2/25/1987 — 4605
10.80% Bonds, 2/27/1989 — 4605
11.45% Bonds, 2/25/1992 — 4605
9.20% Bonds, 1/27/86 — 4829
10.625% Bonds, 1/25/88 — 4829
11.20% Bonds, 1/25/90 — 4829
10¼% Bonds, 4/20/1988 — 2488
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9.55% Bonds, 10/25/88 — 2424
Federal Home Loan Mortgage Corp.:
Sub. Cap. Deb. 11.40s, 5/1/1995 — 4042
10.25% Bonds, Class G-1, 11/1/1989 — 4098
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12% Bonds, Class F-2, 3/15/1991 — 4342
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¥ /US$ Deb. 8s, 10/1/1995 — 2180
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Deb. 9.50s, 10/10/1988 — 2548
Deb. 10.15s, 10/10/1990 — 2548
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¥ Deb. 6.35s, 11/15/1992 — 2488
Federal Paper Board Co., Inc.:
Sub. Deb. 13s, 2000 — 3563
$2.3125 Conv. Exch. Pfd. Stock — 3970, 4076
Rating Lowered — 4348
Federated Department Stores, Inc.:
10⅛% Notes, 1995 — 3120
Ratings Lowered — 3943
Federated Department Stores International Co.:
Debentures Called — Action Required — 3873
Fenoquimia, S.A.:
New Issuer – C.P. — 3294
Ferro Corp.:
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Fiat U.S.A. Inc.:
New Issuer - C.P. — 2178
Fidelcor, Inc.:
Float-Rate Sub. Notes, 1997 — 4007
Fidelity Federal Savings & Loan Association:
Flt. Rate Mtge. Backed Bonds, 1995 — 4304
Fifth Third Bancorp:
Conv. Sub. Deb. 8¼s, 2005 — 3890
Fifth Third Bank:
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Figgie International Holdings, Inc.:
13% Notes, 1995 — 4567, 4619
Financial Trustco Capital Ltd.:
Sr. Sub. Deb. 13.95s, 2001 — 2260
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Firestone Real Estate Leasing Co.:
New Issuer - C.P. — 2179
First Bank System, Inc.:
Float-Rate Sub. Cap. Notes, 1996 — 4462
First Boston Corp.:
Shelf Registration — 2047
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First Boston, Inc.:
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First Chicago Corp.:
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First Chicago Financial Corp.:
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First City Bancorporation of Texas, Inc.:
Bond, C.P. & Pfd. Ratings Lowered — 4007
First City National Bank of Houston:
Bond Ratings Lowered — 4007
First Federal of Michigan:
Collateralized Flt. Rt. Notes, 1995 — 4100
Sec. Zero-Coupon Bonds, 2010 — 4835
First Fidelity Bancorporation:
Conv. Sub. Deb. —s, 2010 — 3706
11¾% Notes, 2005 — 3890
Bond & Pfd. Ratings Raised — 2562
First Interstate Bancorp:
Shelf Registration — 2741
Ext. Notes, 2000 — 3385
Float-Rate Sub. Notes, 1997 — 3568
Shelf Registration — 4190
Shelf Registration — 4359
New Issuer - C.P. — 4400
First Interstate Bank of California:
Medium Term Notes — 2126
First Jersey National Corp.:
Shelf Registration — 1848
First Kentucky National Corp.:
Floating Rate Notes, 1997 — 2508
First Maryland Bancorp:
11¾% Notes, 1995 — 4061
First National Bank of Chicago:
Bond Ratings Lowered — 3568
First National Supermarkets, Inc.:
Deb. —s, 2000 (in units) — 4355
First Nationwide Capital Corp.:
Short-term Auction Rate Preferred Stock — 4138
First Nationwide Savings:
10½% Sub. Notes, 1995 — 1788
—% Sub. Notes, 1995 — 2197
First Republic Corp. of America:
Demand Revenue Bonds — 3525
First Union Corp.:
Float-Rate Ext. Notes, 2005 — 3504
Shelf Registration — 3637
First Union Real Estate Equity & Mortgage Investments:
10½% Sr. Notes, 1990 — 3634, 3766
Fitchburg Gas & Electric Light Co.:
Bond & Pfd. Ratings Lowered — 3755
Flagstaff Industrial Development Authority, Arizona (W. L. Gore & Associates, Inc./Morgan Guaranty Trust Co.-LOC):
Industrial Development Bonds — 3462
Fleet Financial Group, Inc.:
10% Notes, 1990 — 3704
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Fleming Companies, Inc.:
Called Convertible—Action Required — 3944
Flinkote Co.:
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Florida Federal Savings & Loan Association:
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Florida Gas Transmission Co.:
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Fluor Corp.:
Bond Ratings Lowered — 3064
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Bond Ratings Lowered — 3064
Fluvanna County Industrial Development Authority, Virginia (Edgcomb Metals Co. Project/First National Bank of Boston-LOC):
Industrial Revenue Bonds — 4807
FMC Corp.:
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12⅞% Gtd. Notes, 1990 — 2983
Ford Credit Canada Limited:
10⅞% Notes, 1992 — 2729
Ford Motor Co.:
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10¾% Notes, 1995 — 3433, 3565
Ford Motor Credit Co.:
8¾% Notes, 1989 — 1787
9⅞% Notes, 1995 — 1847
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9⅝% Ext. Notes, 2000 — 2276
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1% Original Issue Discount Notes, 1990 — 3007
10¼% Ext. Notes, 2000 — 2932
Medium Term Notes — 3385
9½% Notes, 1990 — 3622
Shelf Registration — 3637
11% Notes, 1995 — 3703
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11¾% Euronotes, 1992 — 4045
11⅞% Notes, 1995 — 4116
10⅝% Ext. Notes, 2000 — 4116
11¾% Notes, 1990 — 4245
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11% Notes, 1990 — 4737
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Floating Rating Notes, 1992 — 2506
10½% Eurobonds, 1991 — 2327
Foremost Guaranty Corp.:
Rating Opinion — 2807
Forest City Finance Corp.:
New Issuer - C.P. — 2550
Forest Oil Corp.:
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Fort Bend Independent School District, Texas:
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Fort Howard Paper Co.:
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Fort Wayne, Indiana (General Motors Corp. Project):
Pollution Control Revenue Bonds — 2219
Fort Worth, Texas:
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Fort Worth Independent School District, Texas:
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Fortune Commercial Paper, Inc.:
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Fortune Financial Group, Inc.:
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Four D Investment Co.:
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400 International Drive Partners Cooperative, Inc.:
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FoxMeyer Corp.:
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Frank B. Hall & Co.:
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Franklin Funding Corp.:
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Franklin Savings Association:
12¼% FHLMC/FNMA/GNMA Sec. Bonds, 1992 — 4189
Frigo Cheese Corp.:
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Frontier Airlines, Inc.:
Bond Ratings Lowered — 4786
Fruehauf Corp.:
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Fruehauf Finance Co.:
9½% Notes, 1990 — 1788
FSF Finance Corp.:
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Fulton County, Georgia (General Motors Corp. Projects):
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11¾% Sr. Sub. Notes, 1995 — 3562, 3762
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Gainesville & Hall County Development Authority, Georgia (Avery International Corp. Project):
Refunding Revenue Bonds — 3903
Gannett Co., Inc.:
Shelf Registration — 3377
Gardner-Denver Co.:
Rating Lowered — 4052
Garland County Industrial Development Authority, Inc. Texas (Carroll Co. Project Texas Commerce Bank National Association-LOC):
Industrial Revenue Bonds — 3780
Gary, Indiana (United States Steel Corp. Project/Bank of Nova Scotia–LOC):
Environmental Improvement Bonds — 4536
Gas Service Co.:
Bond Rating Raised — 3432
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General Cigar Co.:
Bond Rating Raised — 3129
General Cinema Corp.:
10⅝% Sub. Notes, 1995 — 3692, 3821
General Defense Corp.:
Sr. Sub. Deb. 13s, 1995 (units) — 4181, 4243
General Development Corp.:
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General Dynamics Credit Corp.:
New Issuer - C.P. — 1829
General Electric Credit Corporation:
Ratings Raised — 2195
General Electric Credit International N.V.:
12½% Gtd. Notes (w/ warrants), 1987 — 4832
General Electric Mortgage Insurance Co.:
Rating Raised — 2124
General Foods Capital Corp.:
11½% Notes, 1990 — 4046
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General Foods Corporation:
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General Homes Corp.:
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12½% Sr. Sub. Notes, 1995 ---- 1782
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10¼% Notes, 1989 ---- 3876
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10½% Notes, 1989 ---- 4060
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10⅜% Notes, 1988 ---- 4119
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11% Notes, 1988 ---- 4245
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10% Notes, 1990 ---- 2560
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General Motors Acceptance Corp. Canada:
10½% Euronotes, 1991 ---- 1977
10⅜% Notes, 1990 ---- 2608
Bond Rating Raised ---- 3882
General Motors Acceptance Corp. (U.K.) Finance plc:
10½% Notes, 1990 ---- 3297
Bond Rating Raised ---- 3882
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Pollution Control Revenue Bonds ---- 2219
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General Motors de Mexico, S.A. de NV:
New Issuer - C.P. ---- 2982
General Public Utilities Corp.:
Ratings Raised ---- 3994
General Re Corp.:
11½% Notes, 1992 ---- 4175
General Telephone Co. of California:
Ratings Raised ---- 1908
First Mtge. 10⅛s, 1995 ---- 1908
First Mtge. 10⅜s, 1997 ---- 3556
First Mtge. 11s, 2015 ---- 3556
Shelf Registration ---- 3626
Bond Ratings Raised ---- 3755
General Telephone Co. of Florida:
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General Telephone Co. of Michigan:
Bond & Pfd. Ratings Raised ---- 2031
General Telephone Co. of the Northwest:
Bond & Pfd. Ratings Raised ---- 3878
General Telephone Co. of the Southeast:
First Mtge. 10⅜s, BB, 1995 ---- 4050, 4178
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Genesco, Inc.:
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Shelf Registration ---- 3006
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Zero Coupon Deb., 1986-90 ---- 3562
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Georgia Power Co.:
Adj. Rate Preferred ---- 1875
—% Class A Cum. Pfd. Stock ---- 2151
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Adj. Rate Pfd. Stock ---- 2644, 2769
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Gerber Products Co.:
Industrial Development Bonds ---- 2065, 2145
Gerber Scientific, Inc.:
Bond Ratings Raised ---- 4514
Germantown, Tennessee:
Rating Raised ---- 1791
Getty Petroleum Corp.:
Sub. S.F. Deb. 14s, 2000 ---- 3066, 3138
Giant Portland & Masonry Cement Co.:
14¼% Sub. Notes, 1995 (units) ---- 4003, 4114
Gilbert Industrial Development Authority, Arizona (Parsons Gilbert Associates/ Bankers Trust-LOC):
Variable Rate Demand Revenue Bonds ---- 2292
Gila County Industrial Development Authority, Arizona (Asarco Inc. Project/Bankers Trust Co.-LOC):
Pollution Control Bonds ---- 3781
GLENFED Finance, Inc.:
6.75% Money Market Adj.-Rate Pfd. ---- 4377
GLENFED Finance, Inc., II:
Money Mkt. Pfd. Shares ---- 3907
Global Marine, Inc.:
Bond & Pfd. Ratings Lowered ---- 3883
GMAC Overseas Finance Corp. N.V.:
Bond Rating Raised ---- 3882
GNB, Incorporated:
—% Sr. Notes, 1995 ---- 2118
Goldome Florida Funding Corp.:
6¼% Adj.-Rate Pfd. Stock ---- 4208
Goodyear Tire & Rubber Co.:
7⅛% Yen Bonds, 1995 ---- 3936
Gordon Food Service, Inc.:
Demand Revenue Bonds ---- 2884
Gordon Jewelry Corp.:
C.P. Rating Lowered ---- 2325
Gore (W. L.) & Associates, Inc./Morgan Guaranty Trust Co.-LOC):
Industrial Development Bonds ---- 3459, 3462
Gotabanken, Inc.:
New Issuer - C.P. ---- 3552
Governments:
Comment & Yield Averages ---- Weekly
Grace (W.R.) & Co.:
Shelf Registration ---- 3004
10⅜% Notes, 1997 ---- 3632
Granite S.D., Utah:
Proposed Bond Sale ---- 2443
Grapevine Industrial Development Corp., Texas (American Airlines, Inc. Project)
Airport Facilities Revenue Bonds ---- 1870
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Multiple Mode Revenue ---- 3655
Great Lakes Federal Savings & Loan Association:
10⅛% Mtge. Backed Bonds, 1990 ---- 3388
Great Northern Nekoosa Corp.:
Bond & Pfd. Ratings Lowered ---- 2925
Shelf Registration ---- 2925
Great Western Financial Corp.:
Bond Rating Raised ---- 4246
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Home Federal 1985-1 CARS Trust:
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10⅛% Notes, 1991 ---------- 3371
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Huntsville, Alabama:
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ICI North America, Inc.:
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Northwest Natural Gas Co.:
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O & Y Wilshire Capital, Inc.:
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(Cleveland Electric Illuminating Co. Project):
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Pennsylvania Electric Co.:
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Salt Lake County, Utah:
Bond Anticipation Notes ---- 4019
Saltville Industrial Development Authority, Virginia (Texasgulf Inc. Project/Banque Nationale de Paris-LOC):
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San Antonio, Texas:
Proposed Bond Sale ---- 4250
San Antonio Industrial Development Authority, Texas (Alamo Partners Project/Banque Indosuez, New York–LOC):
Demand Revenue Bonds ---- 3592
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San Diego, California (San Diego Gas & Electric Co. Project):
Industrial Revenue Bonds ---- 2954
San Diego Gas & Electric Co.:
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Industrial Revenue Bonds ---- 2954
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San Diego Industrial Development Authority, California (C.V. Properties Project/Sanwa Bank, Ltd.-LOC):
Var. Rt. Industrial Development Revenue Bonds, 1985 Series A ---- 3334
San Fransisco Bay Area Rapid Transit, California:
New Issue ---- 2280
San Francisco Public Utilities Commission, California:
Proposed Bond Sale ---- 2443
San Jose, California:
Rating Reinstated & Lowered ---- 4062
Santa Fe Southern Pacific Corp.:
New Issuer - C.P. ---- 2982
Santa Rosa City, California (Kaiser Permanente Medical Care Program-Guarantor)
Revenue Bonds ---- 1866
Sanwa Business Credit Corp.:
New Issuer - C.P. ---- 4732
Sanwa International Finance Ltd.:
11½% Gtd. Notes, 1992 ---- 3623
Sardis, Mississippi (Outboard Marine Corp. Project/Chemical Bank–LOC):
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Saskatchewan, Province of, Canada:
Bond Ratings Lowered ---- 3362
Savannah Elecrtric & Power Co.:
First Mtge. 11¼s, 1995 ---- 3880, 3999
Scherer (R.P.) Hardcapsule (West):
Industrial Revenue Bonds ---- 3964
Schering-Plough Corp.:
9⅞% Notes, 1988 ---- 3818
SCI Holdings, Inc.:
Zero-Coupon Sr. Notes Ser. 1-6, 1990-95 ---- 1781
Sr. Sub. Deb.15s, 1997 ---- 1781
Zero Coupon Sr. Notes, Series 1-6 ---- 2190
Sub. Deb. —s, 1997 ---- 2190
SCI Manufacturing, Inc.:
Industrial Revenue Bonds ---- 3593
SCIPSCO, Inc.:
Cum. Redeemable Exch. Pfd. Stock ---- 1803
Cum. Red. Exch. Pfd. Stock ---- 2227
SCOA Industries, Inc.:
Rating Lowered ---- 1838
Scott Paper Co.:
9½% Notes, 1993 ---- 1781
S.F. Deb. 11½s, 2015 ---- 1917
10½% Notes, 1995 ---- 3631
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Shelf Registration ---- 4184, 2271
Solid Waste Revenue Bonds ---- 3728, 4682, 4683
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Scotty's, Inc.:
Deb. 11¼s, 2015 ---- 1733
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Scovill, Inc.:
14½% Sr. Sub. Notes, 1995 ----------2994, 3439
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PCB Ratings Lowered ---------- 3523
Seaboard System Railroad, Inc.:
Eq. Tr.—s, No.7, 1986-2001 ---------- 1911
Eq. Tr. 10s, No. 6, 1991-2000 ----------3559, 4293
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Eq. Tr. Certificates, No. 3, 1985-1999-------- 4837
Seagate Technology:
Conv. Sub. Deb. —s, 2010 ---------- 2870
Seagram Co., Ltd.:
10% Bonds, 1992 ---------- 3057
Seagram (Jos. E) & Sons, Inc.:
Convertible Called—Action Required ------- 2268
Zero-Cpn. Conv. Sub. Notes, 2006-----2861, 2929
Sealectro Corp.:
Industrial Development Bonds ---------- 4807
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Variable Rate Demand Economic Development
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Searle (G. D.) & Co.:
Bond Ratings Raised ---------- 2735
Shelf Registration ---------- 3376
Pollution Control Bonds---------- 3526
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Convertible Called–Action Required-------- 3057
Sears, Roebuck & Co.:
Shelf Registration ---------- 4463
Sears Savings Bank:
10% Int-Term Mtge. Coll. Notes, B, 1990 -- 3145
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1990 ----------3577, 3833
Season-All Industries, Inc.:
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Security Pacific Australia Limited:
9⅞% Gtd. Notes, 1990---------- 2727
Security Pacific Bank Canada:
New Issuer - C.P. ---------- 4732
Security Pacific Corp.:
Medium Term Notes ---------- 2124
Shelf Registration ---------- 2645
Money Market Pfd. Stk. Series A, Series B-- 2581
SEPA Incorporated
Industrial Development Revenue Bonds----- 2144
Seward County Rural Public Power District:
Electric Systems Revenue Bonds ---------- 1863
SFN Companies, Inc.:
Bond Rating Lowered---------- 4732
Shakopee, Minnesota (Shakopee Racetrack
Project/Morgan Guaranty Trust Co. of New
York-LOC):
Sports Facility Revenue Bonds---------- 4636
Shakopee Racetrack:
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Sharon Properties:
Flt. Rt. Semiannual Tender Bonds---------- 3906
Sharon Steel Corp.:
Bond Ratings Lowered ---------- 4349
Sharonville, Ohio (Edgcomb Metals Co.
Project/Bankers Trust Co.-LOC):
Industrial Revenue Bonds---------- 4806
Shearson Lehman Brothers, Inc.:
Shelf Registration ---------- 2127
11⅝% Notes, 2005 ---------- 3825
Shearson Lehman Construction, Inc.:
New Issuer - C.P. ---------- 4507
Sheboygan, Wisconsin (Wisconsin Electric
Power Co. Project):
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Shelby County, Ohio (Multi-Financial
Equipment Corp. Project/Comerica
Bank-Detroit-LOC):
Industrial Development Bonds ---------- 2068
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Shell Oil Co.:
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Smith International, Inc.:
Bond & C.P. Ratings Lowered ----------3818
Society for Savings:
11⅜% Sec. Bonds, 1990 ----------4612
Sonat Finance Inc.:
11⅛% Gtd. Notes, 1992----------3625
Sony Corporation:
2% Conv. Bonds, 2000 ----------2258
7¾% Bonds, w/warrants ----------2258
Soo Line Railroad Co.:
10¾% Notes, 1995 ----------1779
—% Notes, 1995----------1911
Ratings Lowered----------3817
South Carolina Electric & Gas Co.:
Pollution Control Bonds ----------2764, 2885
South Carolina Medical University:
Proposed Bond Sale ----------3509
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Debenture —s, 2000 ----------1834
Bond Ratings Raised----------2986
South Jersey Process Technology, Inc.:
Port Development Revenue Bonds ----------4853
Southeast Banking Corp.:
Floating Rate Sub. Cap. Notes, 1997----------2552
Southeast Resource Recovery Facility Authority,
California:
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Southeast Texas Surgical Center Health Facility:
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Southeastern Oklahoma Industries Authority
(Weyerhaeuser Co. Project):
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Deb. 10¾s, 2025----------1909
Bond Ratings Raised----------3123
Southern California Edison Co.:
First & Ref. 10s, 1990----------2615
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Southern California Metropolitan Water District:
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District:
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Bonds Called–Action Required ---------- 3063
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Southern Railway Co.:
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Southland Canada, Inc.:
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Southland Corp.:
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Southwest Airlines Co.:
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Southwestern Energy Co.:
Sr. Conv. Sub. Deb. 8½s, 2010 ---------- 2616
Southwestern Bell Telephone Co.:
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First Mtge. 11⅜s, 2015 ---------- 2917, 3300
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Spain, Kingdom of:
New Issuer - C.P.---------- 2850
Sperry Corp.:
Deb. 10¾, 1995---------- 2109
Shelf Registration ---------- 3228
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Sprague Electric Co.
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Springs Industries, Inc.:
IRB Ratings Lowered ---------- 3090
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Springville, Utah County, Utah (R.P. Scherer
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Square D Co.:
10% Notes, 1995 ---------- 1981
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Squibb Corp.:
Ratings Rating Raised ---------- 3245
SRI Corp.:
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Staley Continental, Inc.:
Zero Coupon Conv. Notes, 2001------- 3881, 4004
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Standard Brands Paint Co.:
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Standard Chartered PLC:
Primary Capital Float-Rate Notes, Ser. 3 --- 1977
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Standard Oil Co.:
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Standard Oil Company of Indiana:
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Sun Capital Corporation:
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Super Valu Stores, Inc.:
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Telepictures Corp.:
Convertible Called – Action Required 3312
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Telex Corp.:
Bond Ratings Raised 3064
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Tenneco, Inc.:
Bond & C.P. Rating Lowered 2735
Tenneco Corp.:
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Tenneco Credit Corp.:
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10% Euronotes, 1990 2726
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Texas Electric Service Co.:
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Texas Industries, Inc.:
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Texas Instruments, Inc.:
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Texas Municipal Power Agency:
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Texas-New Mexico Power Co.:
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Texas Power & Light Co.:
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Texas Utilities Electric Co.:
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Thomson Commercial Paper (U. S.), Inc.:
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Thousand Trails, Inc.:
14⅝% Sr. Sub. Notes, 1992 4408, 4620
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Town of Hurley, New Mexico:
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Trailer Train Co.:
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Transamerica Financial Corp.:
11% Jr. Sub. Notes, 1995 ---- 2805
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Trans-Atlantic Capital Corp.:
New Issuer - C.P. ---- 2981
Trans-Lux Corp.:
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Transco Energy Co.:
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Transcontinental Gas Pipe Line Corp.:
9½% Notes, 1988 ---- 1978
9⅞% 3-Yr. Ext. Notes, 2000 ---- 3756
Transohio Savings Bank, F.S.B:
10⅛% Mtge-Backed Bonds, A 1992 ---- 3145
Travelers Corp.:
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Bond & Pfd. Ratings Raised ---- 4235
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Tucson Industrial Development Authority, Arizona (Tucson City Center Parking Garage Project/Fuji Bank Ltd.–LOC):
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Electric Systems Revenue Bonds ---- 1863
Two Rivers Capital Corp.:
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260 Brown Street Associates
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Ucar Capital Corp.:
C.P. Rating Lowered ---- 4837
Uinta County, Wyoming (Chevron U.S.A. Project/Chevron Corp.-Guarantor):
Pollution Control Bonds ---- 2359
Unilever Capital Corp.:
9⅞% Gtd. Notes, 1992 ---- 1830
Shelf Registration ---- 3375
Union Bank:
Negotiable CDs ---- 3444
Union Bank of Switzerland Finance N.V.:
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Union Camp Corp.:
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Union Carbide Corp.:
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United States Leasing Corp.:
Medium Term Notes ---- 2805
9⅞% Sr. Notes, 1988 ---- 3636
11% Sr. Notes, 1988 ---- 4935
10½% Sr. Notes, 1987 ---- 4980
United States Shoe Corp.:
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Sub. Exch. Deb. 9¾s, 2010 ---- 2797, 2856
United Virginia Bankshares, Inc.:
Adj. Rate Cum. Pfd. Stock Series B ---- 1948
11⅝% Notes, 1997 ---- 3890
Shelf Registration ---- 4576
Universal Development Corp.:
New Issuer - C.P. ---- 4971
Universal Health Services Inc.:
New Issuer - C.P. ---- 4044
Universal Leaf Tobacco Co.:
C.P. Rating Raised ---- 2325
University of Houston System Board of Regents, Texas:
Proposed Bond Sale ---- 2744
Unocal Corp.:
New Rating ---- 3757
Upper Potomac River Commission, Maryland (Westvaco Corporation Project):
Pollution Control Bonds ---- 3087
U.S. Acceptance Corp.:
GNMA/FNMA Coll. Bonds, Series 8 ---- 2049
GNMA/FNMA Coll. Bonds, Series 4 ---- 3248
GNMA/FNMA Coll. Bonds, Series 3 ---- 3507
GNMA/FNMA Coll. Bonds, Series 2 ---- 3508
GNMA/FNMA Coll. Bonds, Series 1 ---- 3709
GNMA/FNMA Coll. Bonds, Series A ---- 2564
U.S. Health, Inc.:
Sr. Sub. Deb. 14¼s, 1997 ---- 3235, 3311
U.S. Home Corp.:
Reset Notes, 2000 ---- 3434
Shelf Registration ---- 3435
U.S. Industries, Inc.:
Bond Ratings Lowered ---- 4838
US Acceptance Corp.:
GNMA/FNMA Coll. Bonds, Series-7 ---- 2441
USAir, Inc.:
Bond Ratings Raised ---- 4292
Sr. Deb. 12⅞s, 2000 ---- 4292
Convertible Called–Action Required ---- 4728
USAir Finance, N.V.:
Bond Ratings Raised ---- 4292
USAir Group, Inc.:
Bond Ratings Raised ---- 4292
Convertible Called–Action Required ---- 4728
USAT Finance Co.:
DART Pfd. Stock ---- 3164

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USF&G Corp.:
C.P. Rating Lowered ---- 4400
U.S.G. Corp.:
Pollution Control Bonds ---- 4134
USLIFE Corp.:
11⅛% Notes, 1992 ---- 3828
Convs. Called – Action Required ---- 4466
UT Financial Services Corp.:
New Issuer - C.P. ---- 4044
Utica, New York:
Ratings Lowered ---- 2809
UV Industries, Inc.:
Ratings Lowered ---- 4349

V

Valdez, Alaska:
Exxon Pipeline Tender Offer ---- 2640
Valdez, Alaska (Exxon Pipeline Co. Project):
Marine Terminal Revenue Bonds ---- 2520
Valdez, Alaska (Standard Oil Co. Ohio/ B.P. North America):
Marine Terminal Bond Purchase Offer
Marine Terminal Revenue Bond Purchase Offer ---- 1996
Valdez, Alaska (Standard Oil Co. of Ohio-Guarantor)
Marine Terminal Revenue Refunding Bonds ---- 1867
Valley National Corp.:
Shelf Registration ---- 3444
11¾% Notes, 1995 ---- 4059
Valley National Financial Corp.:
9½% Asset Pass-Through Ctfs., Ser. 1985-A ---- 3708
Vanceburg, Kentucky:
Comment ---- 4522, 4578
Vancorp Finance Co. of Texas, Inc.:
New Issuer - C.P. ---- 3429
Vector, Inc.:
Floating Rate Monthly Demand Health Facilities Revenue Bonds ---- 4204
Vermont Yankee Nuclear Power Corp.:
New Issuer - C.P. ---- 2178
Viacom International, Inc.:
Convertible Called—Action Required ---- 2862
New Rating ---- 3363
Virgin Islands:
Bond Ratings Lowered ---- 4307
Virgin Islands Water & Power Authority:
Bond Ratings Lowered ---- 4307
Virginia Electric & Power Co.:
Pollution Control Bonds ---- 2069
Money Market Municipals Pollution Control Revenue Bonds ---- 2223
Medium-Term Notes ---- 3997
Visalia Industrial Development Authority, California (Visalia Packaging Corp. Project/Chemical Bank-LOC):
Industrial Revenue Bonds ---- 3966
Visalia Packaging Corp.:
Industrial Revenue Bonds ---- 3966
Volvo Finance N.A.:
New Issuer - C.P. ---- 1772

W

Wake County Industrial Facilities & Pollution Financing Authority, North Carolina (Carolina Power & Light Co. Project):
Pollution Control Bonds ---- 3782, 4634
Wake County Industrial Facilities & Pollution Control Financing Authority, North Carolina (Carolina Power & Light Co. Project/ Sumitomo Bank, Ltd-LOC):
Pollution Control Bonds ---- 2765, 2883, 2519
Wal-Mart Stores, Inc.:
Deb. 10⅞s, 2000 ---- 2998
Participating Mtge. Ctfs. II, 2005 ---- 3141
Participating Mtge. Ctfs., 2005 ---- 3700
Walter (Jim) Corp.:
S.F. Deb. 13¼s, 2005 ---- 4786, 4839
Wang Credit Corp.:
C.P. Rating Lowered ---- 2678
Wang Laboratories, Inc.:
Bond & C.P. Ratings Lowered ---- 2678
Wang's International, Inc.:
Industrial Revenue Bonds ---- 3593
Warrick County, Indiana (Southern Indiana Gas & Electric Company Project):
Adj. Rate Pollution Control Revenue Bonds ---- 3403
Washington County Industrial Development Authority, Pennsylvania (Washington Steel Corp. and Blount, Inc. Project/Bankers Trust Co.-LOC):
Industrial Revenue Bonds ---- 4807
Washington Mutual Savings Bank:
15% Sub. Cap. Notes, 1997 ---- 3636, 3830
Washington Post Co.:
10⅞% Notes, 1995 ---- 2427
Washington Steel Corp:
Industrial Revenue Bonds ---- 4807
Washington Suburban Sanitary District, Maryland:
Proposed Bond Sale ---- 3319
Washington Water Power Company:
Adj.-Rate Pfd. Stock ---- 2224
Shelf Registration ---- 2300
Washoe County, Nevada (Sierra Pacific Power Co. Project/Citibank, N.A.–LOC):
Water Facilities Bonds ---- 3845
Waste Management, Inc.:
S.F. Deb. 11⅛s, 2015 ---- 1916
Shelf Registration ---- 3435
Liquid-Yield Option Notes, 2001 ---- 4105, 4182
New Issuer - C.P. ---- 4831
Watertown, South Dakota (Super Valu Stores, Inc. Project/Bankers Trust Co.-LOC):
Industrial Development Revenue Bonds ---- 4683
Wauchula, Florida (Douglas A.Horne Project/Citibank-LOC):
Industrial Development Bond ---- 2520
Wayne County, Michigan:
Proposed Bond Sale ---- 4009
W.B.C. Properties Limited Partnership:
Revenue Bonds ---- 2358
Weatherford International Inc.:
Rating Lowered ---- 1803
Weingarten Realty, Inc.:
Industrial Revenue Bonds ---- 3725, 3906
Wells Fargo & Co.:
9½% Notes, 1993 ---- 1734
Float-Rate Sub. Notes, 1997 ---- 3569
Float-Rate Sub. Notes, 2000 ---- 4174
Shelf Registration ---- 4360
Wendy's International, Inc.:
Conv. Sub. Deb. 7¼s, 2010 ---- 1840
12⅛% Notes, 1995 ---- 4244
West Baton Rouge Parish Industrial District No.3, Louisiana (Dow Chemical Co.Project):
Adjustable Tender Pollution Control Revenue Bonds ---- 1797
West Feliciana Parish, Louisiana (Gulf States Utilities Co. Project/Bank of New York-LOC):
Pollution Cotrol Bonds ---- 3781
West Feliciana Parish, Louisiana (Gulf States Utilities Co. Project/Banque Paribas-LOC):
Pollution Control Bonds ---- 3781
West Point-Pepperell, Inc.:
Bond Ratings Lowered ---- 1732, 3130
West Side Calhoun County, Texas, Development Corp.:
Pollution Control Revenue Bonds ---- 1868
West Texas Utilities Co.:
First Mtge. 11¾s, 2015 ---- 3124, 3301
Shelf Registration ---- 3466
First Mtge. 12½s, Series L, 2015 ---- 4177
Western Air Lines, Inc.:
Facilities Sublease Revenue Bonds ---- 1996
Conv. Sub. Deb. 7¾s, 2005 ---- 2185, 2332
Convertible Called–Action Required ---- 2860
Convertibles Called–Action Required ---- 2920
$2.40 Cum. Conv. Pfd., Series D ---- 4264, 4378
Ratings Raised ---- 4454
14¼% Sr. Conv. Notes, 1988 ---- 4407, 4454
Western Co. of North America:
Bond & Pfd. Ratings Lowered ---- 2035
Western Massachusetts Electric Co.:
First Mtge. 11⅞s, 2015 ---- 2330
Shelf Registration ---- 2855
Pollution Control Bonds ---- 2640, 4134
Western Savings & Loan Association:
15⅝% Sub. Capital Notes, 1995 ---- 2045
Western Union Corp.:
Ratings Lowered ---- 4451
Western Union Telegraph Co.:
Ratings Lowered ---- 4451
Westinghouse Credit Corp.:
Medium Term Notes ---- 3071
Westinghouse Electric Corp.:
New C.P. Program ---- 2794
Ratings Raised ---- 3433
Westvaco Corp.:
Pollution Control Bonds ---- 3087
Westworld Community Healthcare, Inc.:
Sub. Deb. 14⅜s, 2000 ---- 1981
Ratings Raised ---- 2043
Sub. Deb. —s, 2000 ---- 2043
14½% Sub. Notes, 1995 ---- 4182, 4410
Weyerhaeuser Co.:
Industrial Development Revenue Bonds ---- 1943
Pollution Control Revenue Bonds ---- 1943
MAPS, Series A ---- 2072, 2226
Market Auction Pfd. Shares, Series B 2072, 2226
Ratings Lowered ---- 2226
Pollution Control Bonds ---- 3591, 4537
Wheat Belt Public Power District:
Electric Systems Revenue Bonds ---- 1863
Wheeling-Pittsburgh Steel Corp.:
IRB Ratings Lowered ---- 4133
Wichita Health Facilities Development Corp., Texas (1100 Grace Center, Ltd. Project/Comerica Bank-Detroit-LOC):
Health Facilities Revenue Bonds ---- 3967
Wickes Companies, Inc.:
15% Sub. Notes, 1990 ---- 4003, 4111
Usable Sub. Deb. 11⅜s, 1997 ---- 4003, 4111
Willcox & Gibbs Inc.:
Sr. Sub. Deb. 13s, 1997 (in units) ---- 4181, 4356
Williamette Industries, Inc.:
Proposed New Issue ---- 1843
Windmere Corp.:
Industrial Revenue Bonds ---- 3592
Winslow, Maine (Scott Paper Co. Project):
Pollution Control Bonds ---- 3728
Wisconsin Central Railroad Co.:
Ratings Lowered ---- 3817
Wisconsin Electric Power Co.:
First Mtge. 11½s, 2015 ---- 2675
Industrial Development Bonds ---- 2698
Pollution Control Bonds ---- 2698
Wisconsin Gas Co.:
First Mtge. 11¼s, 2010 ---- 3557
Shelf Registration ---- 4347
Wisconsin Electric Co.:
Shelf Registration ---- 2799
Wisconsin Public Service Corp.:
First Mtge. 11½% Bonds, 2015 ---- 2429, 2618
WMF Container Corporation:
Industrial Development Bonds ---- 4853
Wood Dale, Du Page County, Illinois (Nippon Express U.S.A., Inc. Project/Dai-Ichi Kangyo Bank, Ltd.-LOC):
Industrial Development Revenue Bonds ---- 3335
Woodward & Lothrop, Inc.:
14¾% Sub. Notes, 1995 ---- 2921, 2995, 3135
Woolworth (F.W.) Co.:
Bond Ratings Raised ---- 2334
World Forum No. 1 Limited Partnership:
Industrial Development Bonds ---- 3162
World Forum No. 2 Limited Partnership:
Variable Rate Industrial Development Revenue Bonds ---- 3162

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World Forum No. 3 Limited Partnership:
Variable Rate Industrial Development Revenue Bonds ---------- 3162
World Forum No. 4 Limited Partnership:
Variable Rate Industrial Development Revenue Bonds ---------- 3163
Wyandot, Ohio (MRG Ltd. Fishers Big Wheel Project/Mellon Bank-LOC):
Variable Rate Demand Bonds ---------- 2461

X

Xerox Corp.:
Bond & Pfd. Ratings Lowered ---------- 4238
Xerox Credit Corp.:
10¾% Notes, 1989 ---------- 3874

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Xerox Credit Overseas Finance, N.V.:
Bond Rating Lowered ---------- 4238
Xerox Finance, N.V.:
Bond Rating Lowered ---------- 4238

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Yield Spreads:
Charts ---------- Weekly
Yoakum County Industrial Development Corp., Texas (Amoco Corp.-Guarantor):
Adjustable Rate Pollution Control Revenue Bonds ---------- 2143
York County Industrial Development Authority, Pennsylvania (Hanover Brands Inc. Project/Marine Midland Bank, NA-LOC):
Pollution Control Bonds ---------- 2761

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York County Industrial Development Authority, Virginia (Virginia Electric & Power Co. Project):
Pollution Control Bonds ---------- 2069

Z

Zapata Corp.:
Ratings Lowered ---------- 1914
Zayre Corp.:
Conv. Sub. Deb. 7¼s, 2010 ---------- 3235, 3309
Bond Ratings Raised ---------- 3562
Zenith Electronics Corp.:
12⅛% Notes, 1995 ---------- 4931
IRB Rating Raised ---------- 4931
Ratings Lowered ---------- 2499

BULLETIN OF RATINGS

Corporate Bonds

The ratings below are for newly rated issues or those which have been revised in 1985.

Rating

A

A/S Eksportfinans
10% Eurobonds, 1996 ---------- **Aaa**
Aeroflex Laboratories, Inc.:
Conv. Sub. Deb. 9⅜s, 2005 ---------- **B2**
AFG Industries, Inc.:
13⅝% Sr. Sub. Notes, 1992 ---------- **Ba2**
Conv. Sub. Deb. 8⅜s, 2005 ---------- **Ba3**
Affiliated Bankshares of Colorado, Inc.:
11⅝% Notes, 1993 ---------- **A2** to **Baa1**
African Development Bank:
10½% Notes, 1995 ---------- **Aaa**
Air Products & Chemicals, Inc.:
Debenture 11⅜s, 2015 ---------- **A1**
11½% Notes, 1995 ---------- **A1**
Various Debt Securities (Shelf Registration $200 mill. under SEC Rule 415) ---------- **(P)A1**
Air Wis Services, Inc.:
Conv. Sub. Debenture 7¾s, 2010 ---------- **B1**
Alabama Power Co.
All Outstg. First Mtge. Bonds (35 issues) ---------- **A2** to **A1**
Alaska Air Group, Inc.:
Conv. Sub. Deb. 7¾s, 2010 ---------- **Ba3**
Alaska Housing Finance Corporation
10⅞% State Assisted Mtge. Bonds, Ser. O, 1997 ---------- **Aaa**
Alco Standard Corp.:
Conv. Sub. Debenture 8½s, 2010 ---------- **Baa1**
Allegheny Beverage Corp.:
Sr. Sub. Debenture 13½s, 1995 ---------- **B2**
Conv. Sr. Sub. Debenture —s, 2010 ---------- **B2**
Allied Chemical Overseas Finance N.V.:
6% Eurobonds, 1994 (Gtd. by Allied Corporation) ---------- **A2** to **A1**
7½% Eurobonds, 1994 (Gtd. by Allied Corporation) ---------- **A2** to **A1**
Allied Corp.:
6% Discount Notes, 1988 ---------- **A2** to **A1**
6% Discount Notes, 1990 ---------- **A2** to **A1**
Zero Coupon Serial Bonds, 2002 ---------- **A2** to **A1**
Zero Coupon Money Multiplier Notes, 1987-2000 ---------- **A2** to **A1**
6¾% Euroyen Bonds, 1991 ---------- **A2** to **A1**
All Outstg. Debentures (5 issues) ---------- **A2** to **A1**

Rating
415 Shelf Registration (2 issues) ---------- **(P)A2** to **(P)A1**
Various Debt Securities (Shelf Registration $300 mill. under SEC Rule 415) ---------- **(P)A2**
Allied-Signal, Inc.:
S.F. Debenture 9⅞s, 1997 ---------- **A1**
9.40% Notes, 1988 ---------- **A1**
Debt Securities w/warrants (Shelf Registration $500.0 mill. filed under SEC Rule 415) ---------- **(P)A1**
Various Debt Securities ($50.0 mill. remaining from 415 Shelf Registration) Debt Securities (w/warrants) (Shelf Registration $300.0 mill. filed under SEC Rule 415) ---------- Withdrawn
Aluminum Company of America:
S.F. Debenture 12s, 2015 ---------- **A3**
15¼% Five Year Ext. Notes, 1997 ---------- **A2** to **A3**
All Outstg. Debentures (8 issues) ---------- **A2** to **A3**
Aluminum Company of Canada, Ltd.:
11¼% Eurobonds, 1995 ---------- **A3**
14¼% Notes, 1992 ---------- **A2** to **A3**
All Outstg. S.F. Debentures (4 issues) ---------- **A2** to **A3**
Eurodebenture 15¾s, 1992 ---------- **A2** to **A3**
AMAX, Inc.:
Sr. and/or Sub. Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415) ---------- **(P)Ba1** and/or **(P)Ba3**
14½% Sub. Exch. Var. Rate Notes, 1995 ---------- **Ba3**
14¼% Notes, 1990 ---------- **Baa3** to **Ba1**
Zero Coupon Notes, 1992 ---------- **Baa3** to **Ba1**
14½% Notes, 1994 ---------- **Baa3** to **Ba1**
S.F. Deb. 8½s, 1996 ---------- **Baa3** to **Ba1**
S.F. Deb. 9⅜s, 2000 ---------- **Baa3** to **Ba1**
S.F. Deb. 8⅝s, 2001 ---------- **Baa3** to **Ba1**
Sub. S.F. Deb. 8s, 1986 ---------- **Ba1** to **Ba3**
AMAX International Finance Corp.:
16¼% Gtd. Euronotes, 1992 ---------- **Baa3** to **Ba1**
America West Airlines, Inc.
Conv. Sub. Debenture 7¾s, 2010 ---------- **B2**
American Adventure, Inc.
—% Senior Secured Notes, 1990 ---------- **B2** to **Caa**
—% Sr. Secured Notes, 1990 ---------- **B2**
American Airlines, Inc.:
All Outstg. Secured Equip. Ctfs. (6 issues) ---------- **Baa1** to **A3**
Sub. Deb. 4¼s, 1992 ---------- **Baa3** to **Baa2**
Sub. Deb. 5¼s, 1998 ---------- **Baa3** to **Baa2**

Rating
American Airlines Overseas Finance N.V.:
15¼% Coll. Tr. Bonds, 1986 ---------- **Baa1** to **A3**
American & Foreign Power Co.
Sr. Debenture 5s, 2030 (Assumed by Boise Cascade Corporation) ---------- **A3** to **Baa1**
Jr. Debenture 4.80s, 1987 (Assumed by Boise Cascade Corporation) ---------- **Baa1** to **Baa2**
American Broadcasting Companies, Inc.
S.F. Debenture 9.35s, 2000 ---------- **Aa3** to **A1**
American Can Co.:
Various Debt Securities (Shelf Registration $250.0 mill. filed under SEC Rule 415) ---------- **(P)Baa1**
12¼% Notes, 1995 ---------- **Baa1**
11⅛% Notes, 1992 ---------- **Baa1**
American Continental Corp.:
FRESOP Notes, Ser. A, B, & C (Bankers Trust Company-LOC) (Tax-Exempt) ---------- **Aaa/P-1**
14¾% Sr. Sub. Notes, 1995 ---------- **B3**
American Express Co.:
11⅝% Euronotes, 2000 ---------- **Aa2**
11.95% Sr. Notes, 1995 ---------- **Aa2**
American Express Credit Corp.:
9⅞% Notes, 1991 ---------- **Aa2**
7.90% Money Market Notes, A, 1992 ---------- **Aa2**
8% Dual Currency Euro-Yen Bonds, 1995 ---------- **Aa2**
10¼% Notes, 1995 ---------- **Aa2**
10⅞% Euronotes, 1990 ---------- **Aa2**
11½% Sr. Notes, 1989 ---------- **Aa2**
Money Market Notes (Shelf Registration $200.0 mill. filed under SEC Rule 415) **(P)Aa2**
American Express Overseas Finance Co. N.V.:
6.90% Samurai Bonds, 1995 ---------- **Aa2**
American Fructose Corp.:
Sub. Deb. 9.40s, 2000 ---------- **Ba2**
American Greeting Corp.
11% Notes, 1988 ---------- **A2** to **A1**
American General Corp.:
Debenture 9⅜s, 2008 ---------- **A3** to **A2**
American Hospital Supply Corporation
13⅛% Notes, Ser. A, 1992 ---------- **Aa2** to **A3**
Debenture 7⅞s, 2007 ---------- **Aa2** to **A3**
American Hospital Supply Finance Corporation
Zero Coupon Euronotes, 2000 ---------- **Aa2** to **A3**
Medium Term Notes, Ser. A ---------- **Aa2** to **A3**

Rating

American Hospital Supply Int'l. Finance N.V.
12⅜% Gtd. Retractable Gtd. Euronotes, 1994 (Gtd. by American Hospital Supply Corp.) ---------- Aa2 to A3
American Medical International, Inc.:
10¼% Notes, 1995 ---------- A2
Debentures 11¼s, 2015 ---------- A2
5% Dual Currency Eurobonds, 1997 ---------- A2
11⅜% Notes, 1995 ---------- A2
American President Companies Ltd.:
—% Notes, 1996 ---------- Baa3
AmeriTrust Corp.:
Sr. and/or Sub. Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415) ---------- (P)Aa3 and/or A1
AMF, Inc.:
10% Notes, 1985 ---------- Baa2 to B1
Conv. Sub. Eurodebenture 5s, 1987 -- Baa3 to B3
AMFAC, Inc.:
Conv. Sub. Debenture 5s, 1989 ------- Ba2 to Ba3
Conv. Sub. Debenture 5¼s, 1994 ---- Ba2 to Ba3
Ampad Corporation
Conv. Sub. Debenture 8s, 2010 ---------- Ba3
AMR Corp.
Sub. Deb. 10¼s, 2006 ---------- Baa3
Anaconda Co.:
Deb. 6⅝s, 1993 ---------- Aa1 to Aa3
Anchor Hocking Corp.:
S.F. Deb. 5⅛s, 1991 ---------- A3 to Baa2
S.F. Deb. 8⅝s, 2006 ---------- A3 to Baa2
Anheuser-Busch Companies, Inc.:
8% Eurobonds, 1995 (Gtd. by Anheuser-Busch, Inc.) ---------- Aa3
11⅛% Gtd. Eurobonds, 1993 ---------- Aa3
ANR Pipeline Co.:
6% Swiss Franc Bonds, 1995 ---------- Baa3
All Outstg. First Mtge. Pipeline Bonds (11 issues) ---------- A2 to Baa2
Deb. 13¼s, 1997 ---------- A3 to Baa3
Deb. 11¾s, 1997 ---------- A3 to Baa3
ARA Holding Co.:
13¾% Resettable Sub. Notes, 1995 ---------- B2
Sub. Deb. 16½s, 1999 ---------- B2
Arco Pipe Line Co.:
7¾% Gtd. Notes, 1986 ---------- Aa1 to Aa3
Aristar, Inc.:
Medium Term Notes, Series B (due 2 yrs. to 12 yrs. from date of issue) ---------- Baa3
Sr. Debt Securities (Shelf Registration $200 mill. under SEC Rule 415) ------ (P)Baa3
14⅛% Sr. Notes, 1989 ---------- Ba1 to Baa3
Medium-Term Notes ---------- Ba1 to Baa3
Sr. Deb. 9½s, 1989 ---------- Ba1 to Baa3
Sr. Deb. 8½s, 1990 ---------- Ba1 to Baa3
Sr. Deb. 14¼s, 1994 ---------- Ba1 to Baa3
Sr. Sub. Deb. 14½s, 1999 ---------- Ba3 to Ba2
Arizona Bancwest Corp.:
Float-Rate Sub. Cap. Notes, 1997 ---------- Baa2
Arizona Public Service Co.:
First Mtge. Bonds (Shelf Registration $100 mill. under SEC Rule 415) ------ (P)Baa2
First Mtge. 11½s, 2015 ---------- Baa2
First Mtge. Bonds (Shelf Registration $75.0 mill. filed under SEC Rule 415) ---------- (P)Baa2
First Mtge. 12s, 1995 ---------- Baa2
First Mtge. Bonds (Shelf Registration $150 mill. under SEC Rule 415) ------ (P)Baa2
First Mtge. Bonds (Shelf Registration $100.0 mill. filed under SEC Rule 415) ---------- (P)Baa2
Arkansas Power & Light Company:
All Outstanding First Mortgage Bonds (25 issues) ---------- Ba2 to Baa2
Armco, Inc.
All Outstg. Notes (2 issues) ---------- Baa3 to Ba2
All Outstg. S.F. Debentures (5 issues) ---------- Baa3 to Ba2
Armco Overseas Finance N.V.
15⅜% Gtd. Euronotes, 1986 (Guaranteed by Armco, Inc.) ---------- Baa3 to Ba2

Rating

Armstrong Rubber Co.:
Various Debt Securities (Shelf Registration $100 mill. under SEC Rule 415) ------- (P)Baa3
11½% Notes, 1995 ---------- Baa3
Armstrong World Industries, Inc.:
(formerly Armstrong Cork Co.)
S. F. Deb. 8s, 1996 ---------- A2 to A1
Asian Development Bank:
6% Swiss Franc Eurobonds, 2010 ---------- Aaa
6½% Eurobonds, 1995 ---------- Aaa
5⅞% Swiss Franc Bonds, 1997 ---------- Aaa
Flt. Rate Swiss Franc Bonds, 2000 ---------- Aaa
10¾% Bonds, 1997 ---------- Aaa
5⅞% Swiss Franc Bonds, 1997 ---------- Aaa
Floating Rate Swiss Franc Bonds, 2000 ------- Aaa
6½% Yen Bonds, 1995 ---------- Aaa
ASARCO, Incorporated:
S.F. Debenture 9¾s, 2000 ---------- Baa3 to Ba1
Subordinated Debenture 4⅝s, 1988 - Ba1 to Ba3
Associates Corp. of North America:
9% Notes, 1991 ---------- A1
Associated Dry Goods Corp.:
10⅞% Notes, 1995 ---------- A2
Associates Corp. of North America:
9⅝% Sr. Notes, 1990 ---------- A1
10½% Sr. Notes, 1991 ---------- A1
10½% Sr. Euronotes, 1992 ---------- A1
Medium Term Sr. Notes, Series B (due 9 mos. to 10 yrs.) ---------- A1
9⅝% Sr. Notes, 1988 ---------- A1
Sr. and/or Sub. Debt Securities (Shelf Registration $500.0 mill. filed under SEC Rule 415) ---------- (P)A1 and/or (P)A3
9¾% Notes, 1990 ---------- A1
11% Sr. Notes, 1990 ---------- A1
11½% Sr. Notes, 1989 ---------- A1
10⅝% Sr. Notes, 1988 ---------- A1
Astra, S.A.:
16¾% Gtd. Notes, 1992 (Guaranteed by K mart Corp.) -------- A2 to A1
Astrex, Inc.:
Conv. Sub. Debenture —s, 2000 ---------- B3
AT&T Credit Corp.:
Medium Term Notes, Series A (due 9 mos. to 10 yrs.) ---------- Aa1
Notes (Shelf Registration $600.0 mill. filed under SEC Rule 415) (P)Aa1
Medium Term Notes, Ser. B (due 9 mos. to 10 yrs. from date of issue) ---------- Aa1
Atchison, Topeka & Santa Fe Railway Co.:
Eq. Tr. —s, Series 5, 1985-1999 ---------- Aaa
Atlantic City Electric Co.:
First Mtge. Bonds (Shelf Registration $140 mill. under SEC Rule 415) --------- (P)Aa3
Atlanta Gas Light Co.:
First Mtge. 11⅞s, 1995 ---------- A2
All Outstg. First Mtge. Bonds (8 issues) ---------- Baa1 to A2
Atlantic Richfield Co.:
9½% Notes, 1996 ---------- Aa3
Medium Term Notes (due 9 mos. to 10 yrs. from date of issue) ---------- Aa3
10⅜% Notes, 1995 ---------- Aa3
Debenture 10⅞s, 2005 ---------- Aa3
Various Debt Securities (Shelf Registration $800.0 mill. filed under SEC Rule 415) ---------- (P)Aa3
Med. Term Notes, Ser. B (due 9 mos. to 48 mos. from date of issue) ---------- Aa3
9¾% Notes, 1989 ---------- Aa3
10½% Notes, 1995 ---------- Aa3
Various Debt Securities (Shelf Registration $800 mill. under SEC Rule 415) --------- (P)Aa3
S.F. Debenture 11⅛s, 2015 ---------- Aa3
10¼% Eurobonds, 2000 ---------- Aa3
Various Debt Securities (Shelf Registration $800.0 mill. filed under SEC Rule 415) ---------- (P)Aa3
Atlas Van Lines, Inc.
11⅛% Sr. S.F. Notes, 1994 ---------- B3
6% Sub. S.F. Notes, 1995 ---------- Caa

Rating

Atlantic Richfield Co.:
All Outstg. Debs. (8 issues) ---------- Aa1 to Aa3
7% Notes, 1991 ---------- Aa1 to Aa3
415 Shelf Registration --------- (P)Aa1 to (P)Aa3
Atlantic Richfield Overseas Finance N.V.:
All Outstg. Gtd. Euronotes (3 issues) Aa1 to Aa3
Australia (Commonwealth of):
9½% Eurobonds, 2012 ---------- Aaa
Various Debt Securities (Shelf Registration $500.0 mill. filed under SEC Rule 415) (P)Aaa
Australian Industry Development Corp.:
12¾% Eurobonds, 1990 ---------- Aaa
Austria:
8% Euroyen Bonds, 1995 ---------- Aaa
Automatic Data Processing, Inc.:
Conv. Sub. Deb. 7½s, 2010 ---------- A2
Avco Financial Services, Inc.:
10⅛% Senior Notes, 1993 ---------- A3
10⅛% Sr. Notes, 1992 ---------- A3
9% Sr. Notes, 1987 ---------- A3
11⅛% Sr. Notes, 1990 ---------- A3
Avery International Corp.:
9⅝% Notes, 1995 ---------- A3
Avon Capital Corp.:
11¾% Gtd. Notes, 1990 ---------- A1 to A2
6¾% Yen Gtd. Bonds, 1991 ---------- A1 to A2
Avon International Finance N.V.:
10¼% Gtd. Euronotes, 1992 ---------- A1 to A2
7½% Gtd. Eurobonds, 1993 ---------- A1 to A2
Avon Products, Inc.:
415 Shelf Registration ---------- (P)A1 to (P)A2

B

Bally's Health & Tennis Corp.:
Sr. Sub. Debenture —s, 1997 ---------- Ba3
Baltimore Gas & Electric Co.:
Floating Rate Notes, 1995 ---------- Aa2
Floating Rate Notes, Ser. 2, 1995 ---------- Aa2
Bally Manufacturing Corporation:
Sub. Debenture —s, 2000 ---------- Ba3 to B1
Conv. Sub. Debenture 6s, 1998 --------- Ba3 to B1
Conv. Sub. Debenture 10s, 2006 ------- Ba3 to B1
Zero Coupon Sr. Sub. Notes, Ser. 1-3, 1989-1991 ---------- Ba3
Sub. Debenture —s, 2000 ---------- Ba3
Bank of America NT & SA:
12% Deposit Euronotes, 1987 --------- Aa1 to Aa3
8% Deposit Euronotes, 1988 ---------- Aa1 to Aa3
Bank of Boston Corp.:
Floating Rate Euronotes, 2000 ---------- Aa3
Bank of New York Co.:
Conv. Sub. Deb. 8¼s, 2010 ---------- A2
Bank of New York Co., Inc.:
Flt. Rate Sub. Capital Euronotes, 1997 -------- A2
Bank of Nova Scotia:
16⅛% Euronotes, 1989 ---------- Aa1
Bank of Virginia Co.:
Floating Rate Notes, 1997 ---------- A3
Bank South Corp.:
Floating Rate Sub. Notes, 1997 ---------- Baa1
Sub. Debt Securities (Shelf Registration $60.0 mill. filed under SEC Rule 415) (P)Baa1
BankAmerica Corp.:
All Outstg. Debs. (4 issues) ---------- Aa3 to A2
All Outstg. Notes (9 issues) ---------- Aa3 to A2
Medium Term Notes (due 9 mos. to 10 yrs. from date of issue) ---------- Aa3 to A2
Floating Rate Sub. Euronotes, 1997 ---- A1 to A3
Flt. Rate Sub. Capital Notes (2 issues) - A1 to A3
BankAmerica Overseas Finance Corp.:
All Outstg. Gtd. Eurobonds (3 issues) Aa3 to A2
Gtd. Flt. Rate Sub. Cap. Notes, 1996 --- A1 to A3
Bankers Trust Co.:
9¼% Notes, 1988 ---------- Aaa
Bankers Trust New York Corp.:
Maximum Rate Debenture 10⅝s, 1992 ------- Aa2
Floating Rate Sub. Debentures, 1992 ---------- Aa3
Sr. and/or Sub. Debentures (Shelf Registration $500.0 mill. filed under SEC Rule 415) --------- (P)Aa2 and/or (P)Aa3

Rating

Banque Francaise du Commerce Exterieur:
Gtd. Floating Rate Euronotes, 1996 (Gtd. by the Republic of France) ---------- Aaa
10⅞% Gtd. Eurobonds, 1990 (Guaranteed by the Republic of France)---------- Aaa
6½% Gtd. Eurobonds, 1995 ---------- Aaa
Floating Rate Euronotes, 1997---------- Aaa

Banque Nationale de Paris:
9⅝% Euronotes, Ser. A, 1990 ---------- Aaa
Floating Rate Notes, 1995 ---------- Aaa
Floating Rate Euronotes, 1995---------- Aaa
8⅞% Eurobonds, 1995---------- Aaa
Floating Rate Notes, 1992 ---------- Aaa
Floating Rate Notes, 1997 ---------- Aaa

Barclays (Australia) Finance Ltd.:
12⅝% Eurobonds, 1990 ---------- Aaa

Barclays Bank Finance Co. (Jersey) Ltd.:
10⅛% Eurobonds, 1990 ---------- Aaa

Barclays Bank PLC:
Jr. Sub. Flt. Rate Perpetual Euronotes--------Aa2

BarclaysAmericanCorporation:
8⅞% Notes, 1991 ---------- A1
Floating Rate Sub. Notes, 1990---------- A3

BASIX Corp.:
Conv. Sr. Sub. Deb. 8¾s, 2005 ---------- B2

Bastian Technologies Corp.:
Sub. Deb. 17s, 2000---------- B2

Baxter Travenol Laboratories, Inc.:
8⅞% Three Year Ext. Notes, 2001---------- A3
Various Debt Securities (Shelf Registration $650.0 million filed under SEC Rule 415)----------(P)A3
415 Shelf Registration---------- (P)Aa2 to (P)A1
Conv. Sub. Debenture 4⅜s, 1991 ----A2 to Baa1
Conv. Sub. Debenture 4¾s, 2001 ----A2 to Baa1
415 Shelf Registration----------(P)A1 to (P)A3

Baxter Travenol Overseas, N.V.:
7% Gtd. Sr. Notes, 1993 (Gtd. by Baxter Travenol Laboratories, Inc.)--------- Aa2 to A1
7% Gtd. Sr. Euronotes, 1993 (Gtd. by Baxter Travenol Lavoratories, Inc.) - A1 to A3

BayBanks, Inc.:
Conv. Sub. Debenture 8¾s, 2010 ---------- Baa1
Floating Rate Notes, 1997 ---------- A3

Beatrice Companies, Inc.:
Various Debt Securities (Shelf Registration $250 mill. under SEC Rule 415)---------(P)A3

Beker Industries:
Secured Sub. S.F. Debenture 15⅞s, 2003 ---------- B2 to Ca

Bell Canada:
Deb. 12¼s, Series DO, 1997----------Aa2

Bendix Corp.:
S.F. Debenture 6⅝s, 1992 (Gtd. by Allied Corporation)---------- A2 to A1
S.F. Debenture 11.20s, 2005 (Gtd. by Allied Corporation)---------- A2 to A1

Beneficial Corp.:
9⅜% Notes, 1990 ---------- A3
Medium Term Notes (due 9 mos. to 10 yrs.)-- A3
10⅝% Notes, 1995---------- A3

Bergen Brunswig Corp.:
Conv. Sub. Deb. 7⅝s, 2010---------- Baa3

Betawest Properties:
10¼% Gtd. Eurobonds, 1992(Gtd. by US West Investments) ----------Aa3

Beverly Enterprises:
Zero Coupon Conv. Notes, 2003 ----------Ba2

Bindley Western Industries, Inc.:
Conv. Sub. Debenture 8⅝s, 2010 ---------- B1

Blair (John) & Co.:
10¾% Notes, 1990---------- Ba2 to B1
Sub. Debenture 13⅝s, 1998 ---------- Ba2 to B1

Blue Bell, Inc.:
16% Sr. Notes, 1994---------- B2
Sub. Deb. 17s, 1996---------- Caa

Boise Cascade Corp.:
9.90% Notes, 1986----------A3 to Baa1
10.45% Notes, 1990----------A3 to Baa1
11⅞% Notes, 1993----------A3 to Baa1

Rating

13⅛% Notes, 1994 ---------- A3 to Baa1
415 Shelf Registration --------- (P)A3 to (P)Baa1
Various Debt Securities (Shelf Registration $175.0 mill. filed under SEC Rule 415)----------(P)Baa1

Borden, Inc.:
10¼% Notes, 1995 ---------- Aa3

Borg-Warner Acceptance Corp.:
8⅞% Three Year Ext. Notes, 1997 ----------A2
Medium Term Notes (due 9 mos. to 10 yrs.) ----------A2
10¼% Two Year Ext. Notes, 1995----------A2
Various Debt Securities (Shelf Registration $300.0 mill. filed under SEC Rule 415)- (P)A2
Medium Term Notes (due 9 mos. to 10 yrs.)----------A2

Boston Edison Co.:
First Mtge. 12⅝s, 2015 ----------A1
First Mtge. Bonds (Shelf Registration $75.0 mill. filed under SEC Rule 415) -- (P)A1

Bowater, Inc.:
S.F. Debenture 12⅜s, 2015 ----------A2 to A3
Conv. Sub. Debenture 9s, 2009 ------- A3 to Baa1
S. F. Deb. 12¾s, 2015 ----------A2

BP Capital B.V.:
9⅝% Gtd. Euronotes, 1993 (Gtd. by British Petroleum Co. PLC)----------A1
11⅛% Gtd. Bonds, 1992 ----------A1

Branch Corp.:
Floating Rate Subordinated Notes, 1997--- Baa1

British Petroleum Capital B.V.:
10¾% Eurobonds, 1992----------A1
10½% Annuity Euronotes, 1994 ----------A1
Zero Coupon Euronotes, 1995----------A1

British Petroleum (Overzee) B.V.:
8% Dual Currency Eurobonds, 1995 (Gtd. by British Petroleum Co. PLC) ----------A1
7% Yen Gtd. Bonds, 1992----------A1

Browning-Ferris Industries, Inc.:
9.85% Notes, 1995 ----------A2
Sr. Unsecured Debt Securities (Shelf Registration $150.0 mill. filed under SEC Rule 415)---------- (P)A2

Burlington Northern, Inc.:
Debenture —s, 2015 ----------A2

Burlington Northern Railroad Co.:
Equipment Tr. of 1985, Ser. 1, 1986-2000 ---------- Aa1

Burroughs Corp.:
9¼% Two Year Ext. Notes, 1995 ----------A2
Conv. Sub. Debenture 7¼s, 2010----------A3
Various Debt Securities (Shelf Registration $300.0 mill. filed under SEC Rule 415) ---------- (P)A2

Butts Gas & Oil Co.:
Sub. Debenture 10¼s, 1997---------- Caa to Ca

C

Cabot Corp.:
All Outstg. Notes (3 issues) ---------- A3 to Baa1
15% Notes, 1992----------A2 to A3
12¼% Notes, 1994 ----------A2 to A3
415 Shelf Registration ---------- (P)A2 to (P)A3
10¾% Notes, 1995 ----------A3

Caisse Nationale Des Telecommunications:
6¼% Euronotes, 1992(Gtd. by the Republic of France) ----------Aaa
Floating Rate Euronotes, 1997(Gtd. by the Republic of France) ----------Aaa

California Federal Savings & Loan Association:
Collard Floating Rate Mtge. Backed Notes, Series A, 1988 ----------Aaa

Cambridge Electric Light Co.:
3⅞% Notes, Ser. B, 1988----------Aa3 to A1
6¼% Notes, Ser. C, 1997----------Aa3 to A1
7¾% Notes, 2002 ----------Aa3 to A1

Campbell Soup Co.:
10½% Euronotes, 1995----------Aaa

Rating

Canada, Government of:
Bonds (Shelf Registration $1,500 mill. under SEC Rule 415) ---------- (P)Aaa
9¼% Bonds, 1989 ----------Aaa
10⅛% Bonds, 1995 ----------Aaa

Canadian National Railway Co.:
11⅞% Eurobonds, 1993 ----------Aa2
12½% Eurobonds, 1995 ----------Aa2
5⅜% Eurobonds, 2000----------Aa2

Canadian Pacific, Ltd.:
Equip. Tr. Ctfs. (Shelf Registration $100 mill. under SEC Rule 415) --------- (P)Aa1
10¾% Eurobonds, 1993 ---------- A2
10⅜% Eurobonds, 1990 ---------- A2

Canal Electric Co.:
First Mtge. 7s, Ser. A, 1996---------- Aa3 to A2
First & Gen. Mtge. 8.85s, Ser. B, 2006 ---------- Aa3 to A2

Cape & Vineyard Electric Co.:
(Formerly New Bedford Gas & Edison Light Co.) 6⅛% Notes, Ser. B, 1997 ---------- Aa3 to A1

Capital Cities Communications, Inc.:
10½% Notes, 1997 ---------- A1
S.F. Debenture 11⅝s, 2015---------- A1
Sr. and/or Sub. Debt Securities (Shelf Registration $500.0 mill. filed under SEC Rule 415) ---------- (P)A1 and/or (P)A2
Sub. S.F. Debenture 11¾s, 2013 ------ Aa3 to A2

Capital Holding Corporation:
Various Debt Securities (Shelf Registration $250.0 mill. filed under SEC Rule 415) ----------(P)A2

Cardinal Distribution, Inc.:
Conv. Sub. Debenture 8¼s, 2010 ---------- B2

Cardis Corp.:
Sr. Sub. Deb. 12½s, 1997 ---------- B3

Care Enterprises:
Conv. Sub. Deb. 9s, 2005 ---------- B2

Carolina Power & Light Co.:
First Mtge. 11¾s, 2015---------- A2
Two Year Ext. First Mtge. 11⅛s, 1995 -------- A2
First Mtge. Bonds (Shelf Registration $175 mill. under SEC Rule 415) ----------(P)A2

Carter Hawley Hale Stores, Inc.:
11⅛% Notes, 1995 ----------Baa3
Various Debt Securities (Shelf Registration $150.0 mill. filed under SEC Rule 415) ---------- (P)Baa3
11% Notes, 1995 ----------Baa3

Caterpillar Capital Resources Corp.:
Gtd. Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415) (Gtd. by Caterpillar Tractor Company)----------(P)A3

Caterpillar Financial Services Corp.:
Medium Term Notes (due 9 mos. to 10 years from date of issue) ---------- A3
Medium Term Notes (due 9 mos. to 10 yrs.) ---------- A3

C B S, Inc.:
10⅞% Sr. Notes, 1995---------- A3
14½% Notes, 1992 ---------- Aa3 to A3
11⅜% Euronotes, 1992 ---------- Aa3 to A3
10⅞% Euronotes, 1994 ---------- Aa3 to A3
Deb. 7.85s, 2001 ---------- Aa3 to A3

CCB Financial Corp.:
Conv. Sub. Deb. 8¾s, 2010---------- Baa1

CDC International Finance Corp.:
Gtd. Conv. Eurodeb. 5s, 1988 ---------- Ba1 to B2

Celanese Corporation:
Various Debt Securities (Shelf Registration $100.0 mill. filed under SEC Rule 415) ----------(P)A3

Cenco, Inc.:
Conv. Sub. Deb. 5s, 1996---------- B3 to B1
Conv. Sub. Deb. 4¾s, 1997---------- B3 to B1

Centel Corp.:
$10.0 mill remaining from a $50.0 mill. 415 Shelf Registration----------Withdrawn

Rating

Centex Acceptance Corp.:
GNMA Collateral Bonds, Series L 1-4, 1998-2015 ---- Aaa
GNMA Coll. Bonds, Ser. K, 1992-2015 ---- Aaa
GNMA-Coll. Bonds, Cl. J 1-4, 1992-2015 ---- Aaa
GNMA-Coll. Bonds, Ser. I, 1992-2015 ---- Aaa
Central Hudson Gas & Electric Corp.:
All Outstg. First Mtge. Bonds (10 issues) ---- Baa1 to A3
Central Louisiana Electric Co.:
First Mtge. Bonds (Shelf Registration $50.0 mill. filed under SEC Rule 415) ---- (P)A3
First Mtge. 12⅜s, Series U, 2015 ---- A3
Central Power & Light Co.:
Deb. —s, 2015 ---- A1
First Mtge. 11⅝s, V, 2015 ---- Aa3
Central Soya Company, Inc.
—% Sr. Sub. Notes, 1993 ---- B2
Sub. Debenture —s, 1997 ---- B3
S.F. Debenture 6⅜s, 1993 ---- Baa2 to Ba3
S.F. Debenture 7½s, 1997 ---- Baa2 to Ba3
Centran Corp.:
Deb. 7.85s, 1997 ---- Baa1 to A2
Centrust:
Coll. Floating Rate Euronotes, 1995 ---- Aaa
Centrust Savings Bank:
Zero-Coupon Eurobonds, 2010 ---- Aaa
Century Federal Savings & Loan Assn. (California):
11¾% Mtge.-Backed Bonds, 1992 ---- Aaa
Chapman Energy, Inc.:
Sr. Sub. Deb. 12s, 2000 (units) ---- B2
Charter Medical Corp.:
S.F. Deb. 12⅞s, 2005 ---- Ba1
CharterCorp:
(Merged into BBI Bancshares, Inc.)
12% Notes, 1987 ---- A1 to A2
Chase Manhattan Corp.:
Floating Rate Sub. Euronotes, 1997 ---- Aa3
Various Debt Securities (Shelf Registration $500.0 mill. filed under SEC Rule 415) (P)Aa2
9% Two Year Ext. Notes, 1997 ---- Aa2
Floating Rate Sub. Euronotes, 2000 ---- Aa3
Floating Rate Sub. Euronotes, 2009 ---- Aa3
Chemical New York Corp.:
Flt. Rate Sub. Euronotes, 1997 ---- Aa3
Float-Rate Sub. Cap. Euronotes, 1997 ---- Aa3
Chesapeake Corp.:
11¾% Notes, 1995 ---- Ba1
Various Debt Securities (Shelf Registration $75 mill. under SEC Rule 415) ---- (P)Ba1
415 Shelf Registration ---- (P)A3 to (P)Ba1
Various Debt Securities (Shelf Registration $50 mill. under SEC Rule 415) ---- (P)A3
11½% Notes, 1992 ---- Ba1
Chesapeake & Ohio Railway Company:
Equip. Tr.—s, Tr. of 1985, 1986-2000 ---- Aa2
Chesapeake & Potomac Telephone Co. of Maryland:
Various Debt Securities (Shelf Registration $125.0 mill. filed under SEC Rule 415) ---- (P)Aa3
All Outstg. Debs. (9 issues) ---- A2 to Aa3
Debenture 11¼s, 2025 ---- Aa3
Chesebrough-Pond's, Inc.:
5½% Swiss Franc Eurobonds, 1995 ---- Baa2
10⅝% Notes, 1990 ---- A1 to Baa2
10½% Eurobonds, 1991 ---- Baa2
Chesebrough-Pond's Finance Corp.:
Debenture 10⅝s, 1995 (Guaranteed by Chesebrough-Pond's, Inc.) ---- Baa2
Gtd. Sr. and/or Sr. Sub. Debt Securities (Shelf Registration $250.0 mill. filed under SEC Rule 415)(Gtd. by Chesebrough-Pond's Inc.) ---- (P)Baa2 and/or (P)Baa3
9¾% Three Year Ext. Notes, 2000 ---- Baa2
415 Shelf Registration ---- (P)A1 to (P)Baa2
Chevron Capital USA, Inc.:
10¾% Gtd. Notes, 1995 ---- Aa3
11% Gtd. Notes, 1990 ---- Aa3

Rating

Chevron Corp.:
Various Debt Securities (Shelf Registration $1,000 mill. under SEC Rule 415) ---- (P)Aa3
Chicago Pacific Corp.:
14% Sub. Notes, 1995 ---- B2
Chrysler Corp.:
Debenture 12s, 2015 ---- Baa3
12¾% Notes, 1992 ---- Baa3
Deb. 13s, 1997 ---- Baa3
Chrysler Credit Canada:
12⅝% Gtd. Eurobonds, 1992 (Gtd. by Chrysler Financial Corp.) ---- Baa2
Chrysler Financial Corp.:
9¾% Notes, 1990 ---- Baa2
(415 Shelf Registration $1,000.0 million)
Senior Debt Securities ---- (P)Baa2
Senior Dub. Debt Securities ---- (P)Ba1
Junior Subordinated Debt Securities ---- (P)Ba2
11% Eurobonds, 1993 ---- Ba1
Zero Coupon Notes, 1989 ---- Baa2
Zero Coupon Notes, 1990 ---- Baa2
Senior Extendable Floating Rate Notes, 1996 ---- Baa2
5¾% Eurobonds, 1996 ---- Baa2
9.80% Notes, 1988 ---- Baa2
10⅞% Eurobonds, 1991 ---- Baa2
9¾% Eurobonds, 1990 ---- Baa2
Floating Rate Euronotes, 1992 ---- Ba2
Variable Rate Jr. Sub. Notes, 1990 ---- Ba2
Floating Rate Sr. Sub. Notes, 1990 ---- Ba1
Floating Rate Jr. Sub. Notes, 1990 ---- Ba2
Medium Term Notes (due 9 mos. to 10 yrs.) ---- Baa2
Floating Rate Jr. Sub. Notes, 1995 ---- Ba2
13⅝% Sub. Euronotes, 1992 ---- Ba1
(415 Shelf Registration $1,500.0 mill.)
Sr. Debt Securities ---- (P)Baa2
Sr. Sub. Debt Securities ---- (P)Ba1
Jr. Sub. Debt Securities ---- (P)Ba2
7¼% Eurobonds, 1990 ---- Baa2
10⅛% Eurobonds, 1993 ---- Baa2
11½% Three Year Ext. Notes, 1997 ---- Baa2
6⅜% Swiss Franc Notes, 1993 ---- Baa2
6¼% Swiss Franc Notes, 1993 ---- Baa2
12⅛% Sub. Notes, 1990 ---- Ba1
11¾% Notes, 1990 ---- Baa2
12% Notes, 1992 ---- Baa2
All Outstg. Notes (6 issues) ---- Baa3 to Baa2
Medium Term Notes (3 issues) ---- Baa3 to Baa2
All Outstg. Debs. (2 issues) ---- Baa3 to Baa2
Sub. Debenture 7⅜s, 1986 ---- Ba2 to Ba1
9⅜% Sub. Notes, 1987 ---- Ba2 to Ba1
Sub. Exch. Var. Rate Notes, 1994 ---- Ba2 to Ba1
415 Shelf Registration (Sr. Debt) ---- (P)Baa3 to (P)Baa2
415 Shelf Registration (Sub. Debt) ---- (P)Ba2 to (P)Ba1
17% Eurobonds, 1990 ---- Ba1
9% Eurobonds, 1992 ---- Ba1
10.60% Notes, 1990 ---- Baa2
10¾% Eurobonds, 1992 ---- Baa2
Cincinnati Gas & Electric Co.:
All Outstanding First Mortgage Bonds (16 issues) ---- Baa2 to Baa1
Cincinnati Milacron, Inc.:
S.F. Deb. 12s, 2010 ---- Baa2
Cintas Corporation:
Conv. Sub. Debenture 7⅝s, 2010 ---- B1
Circle K Corporation:
Conv. Sub. Deb. 8¼s, 2005 ---- Ba3
Sr. Sub. Debenture —s, 1997 ---- Ba2
C.I.T. Financial Corp.:
8⅞% Three Year Ext. Notes, 1997 ---- Aa3
10¾% Notes, 1991 ---- Aa3
Citicorp:
10¾% Sub. Notes, 2015 ---- Aa2
8¾% Three Year Extendable Notes, 2000 ---- Aa1
9⅜% Eurobonds, 1989 ---- Aa1
9⅝% Floating Rate Sub. Euronotes ---- Aa2
Floating Rate Sub. Notes, 1992 ---- Aa2
9⅝% Adj. Rate Sub. Euronotes, 1997 ---- Aa2
Floating Rate Sub. Euronotes, 2035 ---- Aa2
10% Euronotes, 1988 ---- Aa1

Rating

10% Euronotes, 1988 ---- Aa1
11% Sub. Notes, 1995 ---- Aa2
10⅝% Gtd. Sub. Euronotes, 1995 ---- Aa2
10½% Sub. Notes, 1995 ---- Aa2
11½% Sub. Euronotes, 1995 ---- Aa2
Sub. Debt Securities (Shelf Registration $1,000 mill. under SEC Rule 415) ---- (P)Aa2
11½% Notes, 1990 ---- Aa1
Floating Rate Extendable Notes, 2000 ---- Aa1
Floating Rate Notes, 1988 ---- Aa1
Notes (Shelf Registration $2,000 mill. under SEC Rule 415) ---- (P)Aa1
11⅞% Notes, 1995 ---- Aa1
11.60% Notes, 1989 ---- Aa1
10.20% Notes, 1990 ---- Aa1
Three Yr. Ext. Floating Rt. Sr. Notes, 1997 ---- Aa1
Floating Rate Sub. Euronotes ---- Aa2
10½% Notes, 1990 ---- Aa1
Citicorp Australia Holdings Ltd.:
13½% Gtd. Euronotes, 1988 ---- Aa1
Citicorp Banking Corp.:
Floating Rate Sub. Capital Euronotes, 1997 ---- Aa2
Citicorp Finance PLC
Gtd. Floating Rate Euronotes, 1997 (Gtd. by Citicorp) ---- Aa1
Citicorp Overseas Finance Corp. N.V.:
Floating Rate Gtd. Perpetual Euronotes ---- Aa1
Cities Service Co.:
All Outstanding Debenture (6 issues) ---- Baa3 to Baa2
Zero Coupon Notes, 1986-1989 ---- Baa3 to Baa2
All Outstg. Debentures (6 issues) ---- Ba1 to Baa3
Cities Service Overseas Finance N.V.:
17% Gtd. Euronotes, 1988 (Gtd. by Cities Service Co.) ---- Ba1 to Baa3
Citizens & Southern Corp.:
Conv. Sub. Deb. 8¾s, 2010 ---- A3
Citizens & Southern Georgia Corp.:
Floating Rate Subordinated Notes, 1997 ---- A2
12% Notes, 1992 ---- A2 to A1
11.70% Notes, 1995 ---- A2 to A1
Citizens Utilities Co.:
First Mtge. & Coll. Tr. Bonds (Shelf Registration $50 mill. under SEC Rule 415) ---- (P)Aaa
City Investing Co.:
12¾% Senior Notes, 1987 ---- Withdrawn
13% Senior Notes, 1990 ---- Withdrawn
14½% Senior Notes, 1992 ---- Withdrawn
S.F. Debenture 12½s, 2003 ---- Withdrawn
S.F. Debenture 13½s, 2003 ---- Withdrawn
Clark Equipment Co.:
415 Shelf Registration (Remaining $25.0 mill.) ---- Withdrawn
Clark Equipment Credit Corp.:
Floating Rate Ext. Notes, 1991 ---- Baa2
Cleveland Electric Illuminating Co.:
First Mtge. 12¼s, 2015 ---- Baa2
First Mtge. Bonds (Shelf Registration $75 mill. under SEC Rule 415) ---- (P)Baa2
All Outstg. First Mtge. Bonds (18 issues) ---- A3 to Baa2
Coastal Corp.:
14.60% Sub. Exch. Var. Rate Notes, 1994 ---- Ba1 to B1
Coast Savings & Loan Association:
15¾% Capital Notes, 2000 ---- Ba2
Fixed/Floating Rate Medium Term Notes (Surety agreement to expire, if not renewed, 4/25/1989) ---- Aaa
Coastal Corp.:
Sr. Sub. Notes (Shelf Registration $300 mill under SEC Rule 415) ---- (P)Ba3
Coca-Cola Company:
9⅞% Eurobonds, 1992 (w/warrants) ---- Aaa
Coca-Cola Bottling Company Consolidated:
12⅛% Sub. Notes, 1995 ---- Ba3
Coca-Cola Financial Corporation:
17% Eurobonds, 1990 ---- Aaa
Coleco Industries, Inc.:
6½% Dual Currency Conv. Sub. Euronotes, 1993 ---- B2

Rating

Colorado Interstate Gas Co.:
First Mtge. Pipeline 8s, 1989 ---------- A2 to Baa2
First Mtge. Pipeline 7½s, 1992 -------- A2 to Baa2
Deb. 8½s, 1991 ---------- A3 to Baa3

Colorado National Bankshares, Inc.:
11⅞% Notes, 1993 ---------- A2 to Baa1

Colt Industries, Inc.:
10⅛% Notes, 1995 ---------- A2
Debenture 11¼s, 2015 ---------- A2
Senior and/or Subordinated Debt Securities (Shelf Registration $300.0 mill. filed Under SEC Rule 415) ---------- (P)A2 and/or (P)A3

Columbia Gas System, Inc.:
All Outstg. Debs. (31 issues) ---------- A3 to Baa3

Columbus & Southern Ohio Electric Co.:
First Mtge. 11s, 1997 ---------- Baa2

Combined International Corporation:
Various Debt Securities (Shelf Registration $125.0 mill. filed under SEC Rule 415) ---------- Withdrawn
Various Debt Securities Shelf Registration $150.0 mill. filed under SEC Rule 415) ---------- (P)A2
11% Notes, 1995 ---------- A2

C.O.M.B. Co.:
Conv. Sub. Deb. 8⅞s, 2000 ---------- B2

Comcast Corp.:
Conv. Sub. Deb. 8¼s, 2010 ---------- B1
Conv. Sub. Eurodebenture 7s, 2000 ---------- B1

Comerica, Inc.:
Flt. Rate Sub. Capital Euronotes, 1997 -------- A3

Commercial Bancshares, Inc.:
Redeemable Sub. Deb. 11⅞s, 1995 ---------- Baa1

Commercial Credit Co.:
All Outstg. Notes (8 issues) ---------- Baa3 to Ba2
All Outstg. Medium Term Notes (8 issues) ---------- Baa3 to Ba2
8.80% Sub. Notes, 1986 ---------- Ba2 to B1
9% Sub. Notes, 1988 ---------- Ba2 to Ba1

Commercial Credit Finance N.V.:
15% Gtd. Eurobonds, 1987 ---------- Baa3 to Ba2

Commonwealth Bank of Australia:
12⅞% Euronotes, 1990 ---------- Aaa
Euronotes and Certificates of Deposit (from 271 days to 24 months from date of issue) (Guaranteed by Commonwealth of Australia) ---------- Aaa
11% Euronotes, 1992 ---------- Aaa
10% Eurobonds, 1993 ---------- Aaa

Commonwealth Edison Co.:
First Mtge. Bonds (Shelf Registration $500.0 mill. filed under SEC Rule 415) - (P)A3
First Mtge. 10⅝s, Ser. 54, 1995 ---------- A3
First 11¾s, Ser. 55, 2015 ---------- A3

Commonwealth Electric Co.:
All Outstg. Notes (4 issues) ---------- Aa3 to A1

Communications Satellite Corp.:
Eurodebenture 11⅝s, 1995 ---------- Aa3

COMPAQ Computer Corp.:
Conv. Sub. Debenture 9¼s, 2005 ---------- B1

Comprehensive Care Corp.:
Conv. Sub. Deb. 7½s, 2010 ---------- Ba1

Computer Consoles, Inc.:
Conv. Sub. Deb. 7¾s, 1998 ---------- B1 to B3

ComputerVision Corp.:
Conv. Sub. Deb. 8s, 2009 ---------- Ba2 to B2

Conair Acquisition Corporation:
Zero Cpn. Sr. Notes, 1990-1995 ---------- B3
Sr. Sub. Debenture 14s, 1997 ---------- Caa
Sub. Debenture 14½s, 2005 ---------- Caa

Connecticut Light & Power Co.
First & Ref. Mtge. Bonds (Shelf Registration $40 mill. under SEC Rule 415) -------- (P)Baa2
First & Ref. Mtge 12s, Ser. K K, 2015 ---------- Baa2

Connecticut Natural Gas Corp.:
First Mtge. 9s, 1996 ---------- Baa3 to Baa1
First Mtge. 7.90s, 1997 ---------- Baa3 to Baa1

Conoco, Inc.:
All Outstg. Debs. (6 issues) ---------- Aa2 to Aa1

Rating

Consolidated Edison Co. of New York, Inc.:
All Outstg. First & Ref. Mtge. Bonds (25 issues) ---------- Aa2 to Aa1

Consolidated Natural Gas Co.:
Debentures (Shelf Registration $250.0 mill. filed under SEC Rule 415) ---------- (P)Aa2

Consumers Power Co.:
All Outstg. First Mtge. Bonds (37 issues) ---------- B1 to Ba3
S.F. Deb. 4⅝s, 1994 ---------- B2 to B1

Continental Baking Co.
S.F. Debenture 9¾s, 1995 (Formerly ITT Continental Baking Company) -------- A3 to A2

Continental Cablevision, Inc.
—% Sr. Sub. Notes, 1995 ---------- B1
Sub. Debenture —s, 2005 ---------- B1

Control Data Corp.:
S.F. Deb. 5½s, 1987 ---------- Ba1 to B2
14¾% Sub. Notes, 1995 ---------- Withdrawn

Conwood Captial Corporation:
—% Sr. Notes, 1995 ---------- Ba2
Sr. Sub. Debenture —s, 1997 ---------- B1

Conwood Corp.:
Sub. Debenture 6s, 1991 (Lack of Financial Information) --- Withdrawn

Cook Inlet Communications Corp.:
Zero Coupon Senior Notes, Series 1-3, 1992-1994 ---------- B2
Subordinated Debenture —s, 1997 ---------- B3

Cooper Industries, Inc.:
Various Debt Securities (Shelf Registration $300.0 mill. filed under SEC Rule 415) ---------- (P)A2

CooperVision, Inc.:
Conv. Sub. Deb. 8⅝s, 2005 ---------- Ba2

Copperweld Corp.:
S.F. Debenture 7⅞s, 2001 ---------- Baa1 to Baa3

Corporate Property Investors:
10⅝% Euronotes, 1992 ---------- Aa3

Corroon & Black Corp.:
Conv. Sub. Deb. 7½s, 2005 ---------- A2

Cox Communications, Inc.:
Remaining $25 mill. 415 Shelf Registration ---------- Withdrawn
Remaining $50 mill. 415 Shelf Registration ---------- Withdrawn

CPC International, Inc.:
6¾% Eurobonds, 2001 ---------- Aa2

CPT Corp.:
Conv. Sub. Deb. 10s, 2001 ---------- Ba3 to B1

Crane Co.:
S.F. Debenture 6½s, 1992 ---------- Baa3 to A3
Conv. Sr. Deb. 8¾s, 2005 ---------- Baa3
Sub. Debentures (Shelf Registration $125.0 mill. filed under SEC Rule 415) ---------- (P)Ba2
S.F. Debenture 6½s, 1992 ---------- Baa2 to Baa3
Sub. Debenture 7s, 1993 ---------- Ba1 toBa2
Sub. Debenture 7s, 1994 ---------- Ba1 to Ba2
Conv. Sub. Debenture 5s, 1993 ------- Ba1 to Ba2
Conv. Sub. Debenture 5s, 1994 ------- Ba1 to Ba2

Credit Foncier de France:
6½% Gtd. Euroyen Bonds, 1996 ---------- Aaa
Floating Rate Euronotes, 1995 ---------- Aaa
Floating Rate Euronotes, 1997 (Gtd. by Republic of France) ---------- Aaa
Floating Rate Euronotes, 1997 ---------- Aaa
10¼% Bulldog Bonds, 2014 ---------- Aaa
9¾% Gtd. Bonds, 1995 ---------- Aaa

Credit Lyonnais:
10¾% Euronotes, 1994 ---------- Aaa
Floating Rate Euronotes, 1996 ---------- Aaa
Floating Rate Notes, 1993 ---------- Aaa

Credit National:
Gtd. Floating Rate Conv. Notes, 1995 (Gtd. by the Republic of France) ---------- Aaa
Gtd. Floating Rate Euronotes, 1995 ---------- Aaa
8% Dual Currency Euroyen Bonds, 1995 ---- Aaa

Credithrift Financial Corp.:
Sr. Debenture 8s, 1992 ---------- A2 to A1
All Outstg. Sr. Notes (13 issues) ---------- A2 to A1
415 Shelf Registration Sr. Debt Securities ---------- (P)A2 to (P)A1

Rating

Sub. Debt Securities ---------- (P)Baa1 to (P)A3
All Outstg. Sub. Notes (4 issues) ------ Baa1 to A3
10¼% Sr. Notes, 1992 ---------- A2
10¾% Sr. Sub. Notes, 1993 ---------- Baa1
10¼% Notes, 1990 ---------- A2

Crocker National Corp.:
Floating Rate Notes, 1994 ---------- Baa1 to A2
Debenture 8.60s, 2002 ---------- Baa1 to A2
Conv. Sub. Debenture 5¾s, 1996 ---- Baa2 to A3

Cronus Industries, Inc.:
12⅜% Sr. Notes, 1995 ---------- Ba3
—% Sr. Sub. Notes, 1994 ---------- Withdrawn

Crystal Oil Co.:
Sr. Sub. Debenture 14⅞s, 1998 ---------- B3 to Caa
15% Sr. Sub. Notes, 1995 (Exchange Offer) - Caa

CSR Finance Limited:
7½% Euronotes, 1995 ---------- A2
13¼% Euronotes, 1990 (Gtd. by CSR Limited) ---------- A2

CSX Corp.:
11½% Eurobonds, 1992 ---------- A2

CTI International, Inc.
—% Sr. Notes, 1990 ---------- Ba2
15% Notes, 1987 ---------- Ba1 to Ba2

Cummins Engine Co., Inc.:
415 Shelf Registration of Various Debt Securities (Registration Withdrawn) ---------- Withdrawn

D

Dairy Mart Convenience Stores, Inc.:
Sub. Debenture —s, 2005 ---------- B2

Dallas Power & Light Co.:
All Outstg. First Mtge. Bonds (12 issues) ---------- Aa2 to Aa3
All Outstg. S.F. Debs. (2 issues) ------- Aa3 to A2

Damson Oil Corp.:
Sub. Deb. 13.20s, 2000 ---------- B2 to B3
Sub. Deb. 12s, 2003 ---------- B2 to B3

Dan River Mills, Inc.:
S.F. Debs. 4⅝s, 1990 ---------- Withdrawn

Danaher Corp.:
14% Sr. Sub. Notes, 1995 ---------- B2

Dansk Naturgas A/S
10% Eurobonds, 1992 (Gtd. by Kingdom of Denmark) ---------- Aa

Dart Group Corp.:
Sub. Deb. —s, 1995 ---------- B1

Dart & Kraft Financial Corp.:
10¼% Eurobonds, 1996 ---------- Aa1
16¼% Eurobonds, 1988 ---------- Aa1

Data General Corp.:
S.F. Deb. 12⅜s, 2015 ---------- Baa1

Datapoint Corp.:
Conv. Sub. Deb. 8⅞s, 2006 ---------- B3 to Caa

Dayton-Hudson Corp.:
S.F. Debenture 11¼s, 2015 ---------- Aa2
S.F. Deb. 12s, 2015 ---------- Aa2
10⅝% Euronotes, 1995 ---------- Aa2

Dayton Power & Light Co.:
All Outstanding First Mortgage Bonds (13 issues) ---------- Baa1 to A3

DBA Systems, Inc.:
Conv. Sub. Debenture 8¼s, 2010 ---------- B2

DCS Capital Corp.:
12.20% Notes, Ser. A, 1994 ---------- A2 to A3
12⅜% Notes, Ser. B, 1996 ---------- A2 to A3

Deere & Co.:
10⅜% Notes, 1990 ---------- A2
Sr. Debt Securities (Shelf Registration $250.0 mill. filed under SEC Rule 415) ---------- (P)A2

Del E. Webb Corporation:
Various Debt Securities (Shelf Registration $40.0 mill. filed under SEC Rule 415) --- (P)B2

Delmarva Power & Light Co.:
First Mortgage & Collateral Tr. —s, 2016 --- Aa1

Delta Air Lines, Inc.:
9¾% Three Yr. Ext. Sr. Notes, 2000 ---------- A3

Rating

Denmark, Kingdom of:
Zero Cpn. Eurobonds, 1990 ---------- Aa
7½% Dual Currency Euroyen Bonds, 1997 --- Aa
Floating Rate Notes, 1990 ---------- Aa
Floating Rate Euronotes, 1991 ---------- Aa
6¼% Eurobonds, 1992 ---------- Aa
11% Eurobonds, 1995 ---------- Aa
Deposit Guaranty Corporation:
Conv. Sub. Debenture 8¾s, 2010 ---------- Baa2
Detroit Edison Co.
All Outstg. Gen. & Ref. Mtge. Bonds (14 issues) ---------- Baa3 to Baa1
Deutsche Bank A.G.:
6% Bearer Bonds, 1990 ---------- Aaa
Diamond-Bathurst, Inc.:
—% Sub. Notes, 1995 ---------- Ba2
Diamond Shamrock Corporation:
10½% Notes, 1995 ---------- A3
S.F. Debenture 11½s, 2015 ---------- A3
Various Debt Securities (Shelf Registration $250.0 mill. filed under SEC Rule 415) ---- (P)A3
Diamond State Telephone Company
Various Debt Securities (Shelf Registration $250.0 mill. filed under SEC Rule 415) ---------- (P)Aa1
All Outstg. Debenture (8 issues) ------ Aa2 to Aa1
Debenture 11⅜s, 2025 ---------- Aa1
Digital Switch Corporation:
Conv. Sub. Debenture 8s, 2003(Now DSC Communications Corporation) ---------- B2 to B3
Dillard Investment Co., Inc.:
11.40% Notes, 1995 ---------- A3
Various Debt Securities (Shelf Registration $100 mill. under SEC Rule 415) ---------- (P)A3
Dominion Bankshares Corp.:
Floating Rate Sub. Notes, 1997 ---------- A3
Dow Chemical Co.:
9½% Three Yr. Ext. Notes, 2015 ---------- A1
Zero Coupon Euronotes, 1997 ---------- A1
—% Shogun Bonds, 1993 ---------- A1
6⅜% Eurobonds, 1995 ---------- A1
Dow Jones & Company, Inc.:
Various Debt Securities (Shelf Registration $150.0 mill. filed under SEC Rule 415) ---------- (P)Aa2
Duke Power Co.:
First & Refunding Mortgage 10⅛s, 2015 ---- Aa2
First & Ref. Mtge. 12⅝s, 2015 ---------- Aa2
DuPont (E.I.) de Nemours & Co.:
All Outstg. Debs. (3 issues) ---------- Aa2 to Aa1
All Outstg. Notes (4 issues) ---------- Aa2 to Aa1
415 Shelf Registration --------- (P)Aa2 to (P)Aa1
Duke Power Co.:
First & Ref. Mtge. Bonds (Shelf Registration $150.0 mill. filed under SEC Rule 415) (P)Aa2
DuPont Overseas Capital N.V.:
All Outstg. Gtd. Euronotes (6 issues) Aa2 to Aa1
Duquesne Light Co.:
First Mortgage 10¼s, 1992 ---------- Baa1
First Mortgage 11⅝s, 2015 ---------- Baa1
First Mtge. Bonds (Shelf Registration $165.0 mill filed under SEC Rule 415) ------- (P)Baa1
First Mtge. 10¾s, 1995 ---------- Baa1
Durr-Fillauer Medical, Inc.:
Conv. Sub. Deb. 8½s, 2010 ---------- B1

E

Eastman Kodak Co.:
Debenture 12¼s, 2015 ---------- Aaa
Echlin, Inc.:
415 Shelf Registration ---------- (P)A3 to (P)A2
Edison Electric Illuminating Co.:
First Cons. Gold 5s, 1995 (Assumed by Consolidated Edison Co. of N.Y.)- Aa2 to Aa1
EDO Corp.:
Conv. Sub. Deb. 5½s, 1994 ---------- B2 to Ba3
E.I.P. Funding Corp.:
(Gtd. by Public Service Co. of New Mexico)
10⅞% Secured Facility Bonds, 1990 ---------- A3
11.70% Secured Facility Bonds, 1995 ---------- A3
13% Secured Facility Bonds ---------- A3

Rating

E G & G, Inc.:
Conv. Sub. Deb. 3½s, 1987 ---------- Ba1 to A3
Electricite de France:
10⅜% Eurobonds, 1995 ---------- Aaa
9½% Gtd. External Notes, 1995 (Gtd. by Republic of France) ---------- Aaa
11⅛% Gtd. Eurobonds, 1990 ---------- Aaa
9% Eurobonds, 1997 ---------- Aaa
8% Dual-Currency Eurobonds, 1995 ---------- Aaa
Eli Lilly & Company
10¼% Eurobonds, 1992 ---------- Aaa
Elizabethtown Water Company:
Debenture —s, 2015 ---------- Aa3
All Outstg. Debentures (3 issues) --- A1 to Aa3
Eltra Corp.:
S.F. Debenture 8½s, 2001 (Gtd. by Allied Corporation) ---------- A2 to A1
Emerson Electric Co.:
9⅝% Euronotes, 1995 ---------- Aaa
Emmis Broadcasting Corporation
Accrual Rate Subordinated Debenture —s, 2000 ---------- B3
Empire Gas Corp.:
Convertible Subordinated Debenture 9s, 2005 ---------- B3 to Caa
Engelhard Corp.:
11¾% Euronotes, 1992 ---------- A2
Engelhard Minerals & Chemicals Corp. (Now Phibro-Salomon, Inc.)
S.F. Debenture 11¾s, 2005 ---------- A2 to Aa3
ENSERCH Corp.:
All Outstg. S.F. Debs. (14 issues) ---- A2 to Baa1
Conv. Sub. Deb. 10s, 2001 ---------- A3 to Baa2
—% Notes, 1995 ---------- Baa1
ENSERCH Finance N.V.:
11⅝% Euronotes, 1993 ---------- A2 to Baa1
Enstar Corp.:
Sub. Deb. 12¾s, 1999 ---------- Withdrawn
Entex, Inc.:
First Mtge. 6½s, 1989 ---------- Baa1 to Baa2
First Mtge. 8⅞s, 2001 ---------- Baa1 to Baa2
S. F. Deb. 11⅜s, 1998 ---------- Baa1 to Baa2
S. F. Deb. 12¾s, 2008 ---------- Baa1 to Baa2
Equitable Bancorporation Overseas Finance N.V.:
Gtd. Floating Rate Euronotes, 1994 Baa2 to A3
Equitable Life Funding Corp.:
10⅛% Euronotes, 1992 ---------- Aa2
Ethyl Corp.:
Various Debt Securities (Shelf Registration $150 mill. under SEC Rule 415) ---------- (P)A3
11% Notes, 1995 ---------- A3
EUROFIMA:
6⅝% Euroyen Bonds, 1993 ---------- Aaa
11⅛% Eurobonds, 1992 ---------- Aaa
6⅜% Eurobonds, 1997 ---------- Aaa
9⅜% Eurobonds, 1993 ---------- Aaa
10% Eurobonds, 1995 ---------- Aaa
European Coal & Steel Community:
9⅜% Eurobonds, 1996 ---------- Aaa
6⅞% Eurobonds, 1997 ---------- Aaa
11¼% Eurobonds, 1992 ---------- Aaa
8⅝% Eurobonds, 1995 ---------- Aaa
European Economic Community:
8⅞% Eurobonds, 1993 ---------- Aaa
5½% Eurobonds, 2000 ---------- Aaa
6½% Eurobonds, 1997 ---------- Aaa
Floating Rate Euronotes, 1990 ---------- Aaa
Various Debt Securities (Shelf Registration $354,660,600 filed under SEC Rule 415) ---------- (P)Aaa
9¼% Notes, 1988 ---------- Aaa
European Investment Bank:
Floating Rate Euronotes, 1990 ---------- Aaa
10½% Eurobonds, 1996 ---------- Aaa
8⅝% Eurobonds, Tranche A, 1990 ---------- Aaa
8¾% Eurobonds, Tranche B, 1992 ---------- Aaa
6⅞% Eurobonds, 1995 ---------- Aaa
11¼% Eurobonds, 1992 ---------- Aaa
10% Eurobonds, 1990 ---------- Aaa
7⅜% Eurobonds, 1997 ---------- Aaa
7.3% Yen Bonds (Samurai) ---------- Aaa
8⅞% Eurobonds, 1995 ---------- Aaa
10¼% Eurobonds, 1994 ---------- Aaa

Rating

Export Development Corp., Canada:
8¾% Notes, 1991 ---------- Aaa
10⅝% Notes, 1990 ---------- Aaa
10¾% Notes, 1990 ---------- Aaa

F

Facet Enterprises, Inc.:
Sub. Deb. 12¾s, 2000 ---------- B1
Fairchild Industries, Inc.:
All Outstg. Notes, (7 issues) ---------- Baa2 to Ba1
Deb. 13¾s, B, 1997 ---------- Baa2 to Ba1
415 Shelf Registration --------- (P)Baa2 to (P)Ba1
Sub. Debenture 9¾s, 1998 ---------- Ba1 to Ba3
Conv. Sub. Debenture 4⅜s, 1992 ---- Ba1 to Ba3
Fairfield Communities, Inc.:
Sr. Sub. Debenture —s, 1992 ---------- B2
14¼% Sub. Notes, 1989 ---------- B2
Falcon Cable Systems Company
Subordinated Debenture —s, 2000 ---------- B3
Family Finance Corp. (Now Aristar, Inc.):
Sr. Deb. 4¾s, 1990 ---------- Ba1 to Baa3
Farm Fresh, Inc.:
Conv. Sub. Debenture 7½s, 2010 ---------- Ba3
Fay's Drug Co., Inc.:
Sub. Deb. 13¾s, 2005 ---------- Ba3
Federal Express Corp.:
10⅝% Sr. Notes, 1995 ---------- A2
Federal National Mortgage Association:
Euroyen Debenture 8s, 1995 ---------- Aaa
Euroyen Debenture 8s, 1995 ---------- Aaa
Federal Paper Board Co., Inc.:
Sub. Deb. 13s, 2000 ---------- B1
S.F. Deb. 7.85s, 1997 ---------- Baa3 to Ba2
Federated Department Stores, Inc.:
10⅛% Eurobonds, 1995 ---------- Aa2
All Outstg. S. F. Debentures (4 issues) ---------- Aaa to Aa2
Three Year Ext. Notes, 1997 ---------- Withdrawn
Federated Department Stores International Co.:
Gtd. Conv. S.F. Eurodebenture 4½s, 1985 (Gtd. by Federated Department Stores, Inc.) ---------- Aaa to Aa2
Federated Group, Inc.:
Conv. Sub. Deb. 7½s, 2010 ---------- B1
Fidelcor, Inc.:
Floating Rate Sub. Notes, 1997 ---------- Baa1
Fidelity Federal Savings & Loan Association:
Float-Rate Mtge.-Backed Bonds, Series A, 1995 ---------- Aaa
Fifth Third Bancorp:
Conv. Sub. Deb. 8s, 2010 ---------- A1
Fifth Third Bank:
Certificate of Deposit ---------- Aa1
Figgie International Holdings, Inc.:
13% Notes, 1995 ---------- Baa3
Financial TrustCo Capital Ltd.:
Sr. Sub. Debenture—s, 2001 ---------- B2
Finland (Republic of):
6½% Eurobonds, 1995 ---------- Aa
7⅞% Dual-Currency Eurobonds, 1995 ---------- Aa
5⅜% Eurobonds, 1995 ---------- Aa
Finnish Export Credit
8¼% Dual-Currency Eurobonds, 1995 ---------- Aa
First Bank System, Inc.:
Sub. Floating Rate Euronotes, 2010 ---------- A1
Medium Term Notes (Due 9 mos. to 10 yrs. from date of issue) ---------- Aa3
Notes (remaining $25.0 mill. from 415 Shelf Regis.) $250.0 mill. 415 Shelf Registration ---------- Withdrawn
Floating Rate Sub. Capital Notes, 1997 ---------- A1
Notes (Shelf Registration $250.0 mill filed under SEC Rule 415) ---------- (P)Aa3
First Boston, Inc.:
Floating Rate Sub. Euronotes, 1994 ---- A3 to A2
5¾% Swiss Franc Sub. Eurobonds, 1994 ---------- A3 toA2
Conv. Sub. Debenture 9¼s, 2009 ---------- A3 to A2
Sub. Debenture 10¼s, 1995 ---------- A2
Sub. Debt Securities (Shelf Registration $100.0 mill. filed under SEC Rule 415) -(P)A2

Rating

First Chicago Corp.:
7¾% Notes, 1986 ---------- A1 to A3
Floating Rate Sub. Notes, 1996 ------- A2 to Baa1
Floating Rate Sub. Euronotes, 1992 ---------- A2 to Baa1
Flt. Rate Sub. Capital Euronotes, 1997 ---------- A2 to Baa1
415 Shelf Registration Sr. Notes ---------- (P)A1 to (P)A3
415 Shelf Registration Sub. Notes ---------- (P)A2 to (P)Baa1
Floating Rate Sub. Notes, 1992 ---------- A2
Floating Rate Sub. Cap. Euronotes, 1997 ----- A2

First Chicago Overseas Finance N.V.:
Gtd. Flt. Rate Sub. Euronotes, 1994 ---------- A2 to Baa1

First City Bancorporation of Texas, Inc.:
Deb. 7⅝s, 1998 ---------- A1 to A3
Floating Rate Notes, 1986 ---------- A1 to A3
13¼% Notes, 1992 ---------- A1 to A3
415 Shelf Registration ---------- (P)A1 to (P)A3
Floating Rate Sub. Notes, 1996 ------- A2 to Baa1

First Federal of Michigan:
Coll. Floating Rate Euronotes, 1995 ---------- Aaa

First Federal Savings & Loan Assn. of Arizona
Conv. Sub. Debenture 12½s, 2010 ---------- B1

First Fidelity Bancorporation:
Conv. Sub. Deb. —s, 2010 ---------- Baa1
11¾% Ten-Year Ext. Notes, 2005 ---------- A3

First Interstate Bancorp:
Notes (Shelf Registration $750.0 mill. filed under SEC Rule 415) --------- (P)Aa2
Floating Rate Sub. Notes, 1997 ---------- Aa3
Notes (Shelf Registration $500.0 mill. filed under SEC Rule 415) ---------- (P)Aa2
Sub. Debt Securities (Shelf Registration $300 mill. under SEC Rule 415) -------- (P)Aa3
10¾% Notes, 1988 ---------- Aa2
9.70% Five Year Ext. Notes, 2000 ---------- Aa2

First Interstate Bank of California:
Certificates of Deposit ---------- Aa2

First Jersey National Corp.:
Senior and/or Subordinated Debt Securities (Shelf Registration $32.5 million filed Under SEC Rule 415) ---------- (P)Baa1 and/or (P)Baa2

First Maryland Bancorp:
11⅞% Notes, 1995 ---------- A3
13¾% Notes, 1992 ---------- A2 to A3

First National Supermarkets, Inc.:
Sr. Sub. Deb. —s, 2000 ---------- Withdrawn

First Nationwide Savings:
—% Sub. Notes, 1995 ---------- Baa2

First PV Funding Corp.:
Lease Obligation Bonds, Series A, 1987-2015 (Public Service Co. of New Mexico) --------- A3

First Union Corp.:
Floating Rate Ext. Sr. Notes, 2005 ---------- A1
Various Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415) ---------- (P)A1

First Union Real Estate Equity & Mtge. Investments:
10½% Notes, 1990 ---------- A3

First United Bancorporation:
8⅛% Notes, 1987 (Assumed by InterFirst Corp.) ---------- A2 to Baa1

Fitchburg Gas & Electric Light Co.:
9⅜% Notes, 1995 ---------- Ba2 to B1

Fleet Financial Group, Inc.:
10% Notes, 1990 ---------- A2
Conv. Sub. Deb. 8½s, 2010 ---------- A3
10⅞% Notes, 1992 ---------- A2
Medium Term Notes, 1986-1990 ---------- A2

Florida Gas Transmission Co.:
All Outstg. First Mtge. Bonds (3 issues) ---------- Baa1 to Baa2

Florida Federal Savings & Loan Association:
Secured Zero Coupon Eurobonds, 1995 ------ Aaa

Fluor Corp.:
Serial Zero Coupon Notes, 1983-1989 ---------- A3 to Baa2

Rating

Fluor Financial N.V.:
14% Gtd. Euronotes, 1989 (Gtd. by Fluor Corporation) ---------- A3 to Baa2
Zero Coupon Eurodebentures, 1990 (Gtd. by Fluor Corporation) ---------- A3 to Baa2

Ford Credit Australia Ltd.
12⅞% Eurobonds, 1990 (Guaranteed by Ford Motor Credit Co.) ---------- A1

Ford Credit Canada Ltd.
8⅞% Gtd. Eurobonds, 1993 (Gtd. by Ford Motor Credit Company) ---------- A1

Ford Motor Co.:
11⅞% Notes, 1995 ---------- A1
10½% Eurobonds, 1993 ---------- A1

Ford Motor Credit Co.:
8¾% Notes, 1989 ---------- A1
9⅞% Notes, 1995 ---------- A1
10¾% Maximum Rate Notes, 1992 ---------- A1
9⅝% Three Year Ext. Notes, 2000 ---------- A1
⅛1% Eurobonds, 1996 ---------- A1
Annual Adj. Rate Notes, 2000 ---------- A1
1% Original Issue Discount Notes, 1990 ------- A1
8% Dual Currency Eurobonds, 1995 ---------- A1
10⅛% Five Yr. Ext. Notes, 2000 ---------- A1
Various Debt Securities (Shelf Registration $1,000.0 mill. filed under SEC Rule 415) ---------- (P)A1
9½% Euronotes, 1990 ---------- A1
11% Notes, 1995 ---------- A1
Adj. Rate Notes, 1999 ---------- A1
11¾% Eurobonds, 1992 ---------- A1
10⅜% Extendable Notes, 2000 ---------- A1
11⅞% Notes, 1995 ---------- A1
Floating Rate Notes, 1997 ---------- A1
Various Debt Securities (Shelf Registration $1,000 mill. under SEC Rule 415) ------- (P)A1
11% Notes, 1990 ---------- A1
Semiannual Variable Rate Notes ---------- A1
Medium Term Notes (due 9 mos. to 5 yrs.) ---------- A1
8% Dual-Currency Eurobonds, 1995 ---------- A1
10½% Eurobonds, 1991 ---------- A1
7¼% Dual-Currency Eurobonds, 1995 --------- A1

Ford Motor Credit Co. of Canada, Ltd.:
10⅞% Eurobonds, 1992 ---------- A1

FoxMeyer Corp.:
Conv. Sub. Deb. 8¾s, 2010 ---------- Ba3

Frank B. Hall & Company, Inc.:
12¾% Sub. Exch. Var. Rt. Notes, 1994 ---------- Ba2 to B1

Franklin Savings Association:
11⅝% Secured Eurobonds, 1990 ---------- Aaa
12¼% Mtge.-Backed Bonds, Ser. A, 1992 --- Aaa
10⅜% Mtge.-Backed Bonds, Series B, 1993 - Aaa

Frontier Airlines, Inc.:
Sub. Deb. 5½s, 1987 ---------- B3 to Caa
Conv. Sub. Deb. 6s, 1992 ---------- B3 to Caa

Fruehauf Corp.:
Senior Debt Securities (Shelf Registration $150.0 million filed under SEC Rule 415) ---------- (P)Baa2

Fruehauf Finance Co.:
9½% Notes, 1990 ---------- Baa2

FSF Finance Corporation (Series 1985-1)
Coll. Mtge. Bonds, 4 classes, 1996-2016 -------- Aaa

G

GAF Corp.:
S.F. Debenture 5⅞s, 1987 ---------- Baa3 to Ba2
11⅜% Sr. Sub. Notes, 1995 ---------- Ba2 to B1

Gannett Co., Inc.:
Various Debt Securities (Shelf Registration $100 mill. under SEC Rule 415) --------- (P)Aa2

Gardner-Denver Co.:
S.F. Deb. 9¼s, 2005 ---------- A1 to A2

Gas Service Co.:
All Outstg. First Mtge. Bonds (3 issues) ---------- A1 to Aa1

Rating

Gaz de France:
9⅞% Gtd. Eurobonds, 1990 ---------- Aaa
11¼% Gtd. Ext. Eurobonds, 2000 ---------- Aaa
11¼% Gtd. Ext. Eurobonds, 2000 ---------- Aaa
11% Eurobonds, 1995 ---------- Aaa

General Aniline & Film Corp.:
S.F. Deb. 5⅞s, 1987 ---------- Ba2 to Baa3

General Cigar Company (Now Culbro Corp.)
Cum. Income Sub. Debenture 5½s, 1987 ---------- B2 to Ba3

General Cinema Corp.:
10¾% Sub. Notes, 1995 ---------- Baa2

General Defense Corp.:
13% Sr. Sub. Notes, 1995 ---------- B2

General Development Corp.
Sub. Debenture —s, 2005 ---------- B2

General Electric Credit Corp.:
9½% Series A Notes, 1992 ---------- Aaa
All Outstg. Sr. Notes (5 issues) -------- Aa1 to Aaa
All Outstg. Sr. Debentures (2 issues) Aa1 to Aaa
All Outstg. Sr. Eurodebt (4 issues) --- Aa1 to Aaa
415 Shelf Registration ---------- (P)Aa1 to (P)Aaa
14% Sub. Notes, 1990 ---------- Aa3 to Aa1
Debenture 8¼s, 1997 ---------- Aa3 to Aa1
10¼% Eurobonds, 2000 ---------- Aa1
10⅜% Five-Year Ext. Euronotes, 2000 ------ Aa1
9¾% Ext. Eurobonds, 2005 ---------- Aa1

General Electric Credit International N.V.:
All Outstg. Gtd. Euronotes (11issues)(Gtd. by General Electric Credit Corporation) ---------- Aa1 to Aaa
12½% Gtd. Notes, 1987 (w/wts.) ---------- Aa1
12¾% Gtd. Notes, 1991 (To be purchased from warrants attached to 1987 Notes) ---------- Aa1

General Electric Mortgage Insurance Co. (Ohio):
Claims Paying Ability ---------- Aa2 to Aa1

General Foods Capital Corp.:
12⅛% Gtd. Notes, 1991 (Gtd. by General Foods Credit Corporation) ---------- Aa2 to A1
12¼% Gtd. Notes, 1992 (Gtd. by General Foods Credit Corporation) ---------- Aa2 to A1
11½% Gtd. Euronotes, 1990 (Gtd. by General Foods Credit Corporation) ---------- Aa2 to A1
415 Shelf Registration (Gtd. by General Foods Credit Corporation) -- (P)Aa2 to (P)A1
11½% Gtd. Euronotes, 1990 (Gtd. by General Foods Credit Corporation) ---------- Aa2
12⅛% Gtd. Notes, 1991 (Gtd. by General Foods Credit Corporation) ---------- Aa2

General Foods Corporation:
All Outstg. S.F. Debentures (3 issues) Aa2 to A1
14⅜% Notes, 1989 ---------- Aa2 to A1

General Foods Credit Corporation:
12% Euronotes, 1989 ---------- Aa2 to A1

General Foods Financial Corporation:
415 Shelf Registration (Gtd. by General Foods Corporation) ---------- (P)Aa2 to (P)A1

General Homes Finance Corp.:
(Series 1985-1) GNMA-Coll. Oblig., 4 classes, 1993-2015 ---------- Aaa

General Homes Mortgage Securities, Inc.:
(Series I 1985) Coll. Mtge Bonds, Cl. A, B, C, & Z, 1993-2015 ---------- Aaa

General Host Corp.:
12½% Senior Subordinated Notes, 1995 ----- Ba3

General Instrument Corp.:
Conv. Sub. Debenture 4¼s, 1985 Baa1 to Baa3
Conv. Sub. Debenture 5s, 1992 ---- Baa1 to Baa3

General Mills, Inc.:
S.F. Deb. 4⅝s, 1990 ---------- Aaa to A1
S.F. Deb. 8⅞s, 1995 ---------- Aa2 to A1
S.F. Deb. 8s, 1999 ---------- Aa2 to A1
12⅝% Notes, 1985 ---------- Aa2 to A2
Zero-Coupon Money Mult. Notes, 1988 ---------- Aa2 to A2
S.F. Deb. 9⅜s, 2009 ---------- Aa2 to A2
415 Shelf Registration ---------- (P)Aa2 to (P)A2

Rating

General Motors Acceptance Corp.:
Various Debt Securities (Shelf Registration $1,850 mill. under SEC Rule 415) (P)Aa1
Medium Term Notes (due 9 mos. to 5 yrs.) Aa1
8.45% Asset-Backed Certificates, Series 1985 A, 1991 Aa1
9¾% Euronotes, 1993 Aa1
9½% Notes, 1987 Aa1
9.40% Notes, 1988 Aa1
10% Eurobonds, 1991 Aa1
Var. Denomination Adj. Rt. Demand Notes Aa1
10% Notes, 1990 Aa1
10⅜% Notes, 1995 Aa1
Various Debt Securities (Shelf Registration $2,000.0 mill. filed under SEC Rule 415) (P)Aa1
10% Euronotes, 1988 Aa1
9¾% Notes, 1988 Aa1
10¼% Notes, 1990 Aa1
10¼% Euronotes, 1989 Aa1
All Outstg. Debs. (27 issues) Aa2 to Aa1
All Outstg. Notes (30 issues) Aa2 to Aa1
10% Euronotes, 1988 Aa2 to Aa1
6½% Euroyen Notes, 1990 Aa2 to Aa1
All Outstg. Medium-Term Notes (11 issues) Aa2 to Aa1
415 Shelf Registration (P)Aa2 to (P)Aa1
All Outstg. Sr. Sub. Notes (5 issues) Aa3 to Aa2
All Outstg. Sr. Sub. Notes (2 issues) A1 to Aa3
12⅞% Eurobonds, 1988 Aa1
Zero Coupon Eurobonds, 1990 Aa1
10% Eurobonds, 1992 Aa1
10¼% Eurobonds, 1992 Aa1
9⅞% Notes, 1989 Aa1
General Motors Acceptance Corp., Canada:
16% Notes, 1987 Aa2 to Aa1
16½% Notes, 1989 Aa2 to Aa1
10.31% Eurobonds, 1990 Aa1
10½% Euronotes, 1991 Aa1
General Motors Acceptance Corp. (U.K.) Finance plc:
10½% Gtd. Eurobonds, 1990 (Gtd. by General Motors Acceptance Corp.) Aa1
11% Gtd. Euronotes, 1990 Aa2 to Aa1
General Motors Corp.:
Deb. 8⅝s, 2005 Aa2 to Aa1
GMAC Overseas Finance Corp. N.V.:
All Outstg. Gtd. Euronotes (18 issues) Aa2 to Aa1
General Re Corp.:
11½% Euronotes, 1992 Aa1
General Telephone Co. of California:
First Mortgage 10⅛s, 1995 A1
All Outstanding First Mortgage Bonds (27 issues) A2 to A1
415 Shelf Registration (P)A2 to (P)A1
All Outstanding S.F. Debentures (2 issues) A3 to A2
First Mtge. 10⅜s, 1997 A2
First Mtge. 11s, 2015 A2
First Mtge. Bonds (Shelf Registration $250.0 mill. filed under SEC Rule 415) (P)A2
All Outstg. First Mtge. Bonds (25 issues) A3 to A2
All Outstg. S.F. Debentures (2 issues) Baa1 to A3
General Telephone Co. of Florida:
All Outstg. First Mtge. Bonds (13 issues) A2 to Aa3
S.F. Deb. 7¼s, Series A, 1993 A3 to A1
General Telephone Co. of Michigan:
All Outstg. First Mtge. Bonds (6 issues) A3 to A1
Debenture 7¾s, 1994 Baa1 to A2
General Telephone Co. of the Northwest, Inc.:
All Outstg. First Mtge. Bonds (6 issues) A3 to A1
General Telephone Co. of the Southeast:
First Mtge. 10⅜s, Ser. BB, 1995 A2
General Telephone Company of the Southwest:
First Mtge. 10⅛s, 2015 A2
All Outstg. First Mtge. Bonds (14 issues) A3 to A2
415 Shelf Registration (P)A3 to (P)A2

Rating

First Mtge. Bonds (Shelf Registration $250.0 mill. filed under SEC Rule 415) (P)A2
First Mtge. 10⅞s, 1995 A2
First Mtge. 11¾s, 2015 A2
Genesco, Inc.
9¾% Sr. S.F. Notes, 1993 B2 to B3
Genesco World Apparel Ltd.
Gtd. Conv. Sub. Eurodeb. 5½s, 1988 (Guaranteed by Genesco, Inc.) B3 to Caa
Georgia-Pacific Corp.:
Sr. Debt Securities (Shelf Registration $195.0 mill. filed under Rule 415) (P)A2
Zero Coupon Deb., 1986-2015 (6 issues) A2
Unsecured Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415) (P)A2
Gerber Scientific, Inc.:
Sub. S.F. Deb. 12⅛s, 1994 B2 to Ba3
Getty Oil Co.:
10% Notes, 1987 A1 to Ba1
Getty Oil International N.V.:
14% Gtd. Euronotes, 1989 (Gtd. by Getty Oil Co.) A1 to Ba1
Getty Petroleum Corp.:
Sub. Deb. 14s, 2000 B3
Giant Portland & Masonry Cement Co.:
14½% Sub. Notes, 1995 B3
Gibralter Savings & Loan Association:
10⅞% Coll. Notes, 1992 Aaa
GFC International Finance N.V.:
Gtd. Eurodebenture 10½s, 1995 (Gtd. by General Foods Corporation) Aa2 to A1
Global Marine, Inc.:
Sr. Sub. Deb. 12⅜s, 1998 B2 to Caa
Sr. Sub. Deb. 16s, 2001 B2 to Caa
Sr. Sub. Deb. 16⅛s, 2002 B2 to Caa
Conv. Sr. Sub. Deb. 13s, 2003 B2 to Caa
GNB, Inc.:
—% Sr. Notes, 1995 Ba3
Golden Mugget Finance Corp.:
13¼% Mtge.-Backed Notes, 1995 Ba3
Goodrich (B.F.) Co.:
Remaining $25.0 mill. from 415 Shelf Registration Withdrawn
Remaining $75.0 mill. from 415 Shelf Registration Withdrawn
Goodyear Tire & Rubber Co.:
5⅜% Swiss Franc Bonds, 2000 A1
7⅛% Euroyen Bonds, 1995 A1
Gould, Inc.:
Sr. Notes, 1995 Withdrawn
Grace (W.R.) & Co.:
Various Debt Securities (Shelf Registration $300.0 mill. filed under SEC Rule 415) (P)A3
10⅜% Notes, 1997 A3
Great Lakes Federal Savings & Loan Association:
10⅛% Mtge. Backed Bonds, Series A, 1990 Aaa
Great Northern Nekoosa Corp.:
9¾% Notes, 1995 A2
Various Debt Securities (Shelf Registration $100.0 mill. filed under SEC Rule 415) (P)A2
S.F. Debenture 7⅞s, 1998 A1 to A2
S.F. Debenture 8.70s, 2008 A1 to A2
415 Shelf Registration (P)A1 to (P)A2
Conv. Sub. Debenture 4¼s, 1991 A2 to A3
Conv. Sub. Debenture 9½s, 2013 (Exchange Offer) A3
Great Western Financial Corp.:
Floating Rate Euronotes, 1995 Baa1
Conv. Sub. Deb. 8½s, 2010 Baa2
Conv. Sub. Deb. 8⅞s, 2007 Ba1 to Baa2
Great Western Overseas Finance, N.V.:
Gtd. Floating Rate Euronotes, 1994 (Gtd. by Great Western Financial Corp.) Baa1
Great Western Savings:
Medium Term Notes (due 9 mos. to 10 yrs.) A3
Great Western United Corp.:
Sub. Deb. 6s, 1987 Ca to C

Rating

Green Tree Acceptance, Inc.:
Sr. Sub. Deb. 8¼s, 1995 B1
Greenman Brothers, Inc.:
Sub. Debenture —s, 1995 B1
Greyhound Corporation
Subordinated Debt Securities (Shelf Registration $100.0 mill. filed under SEC Rule 415) (P)Baa2
Greyhound Leasing & Financial Corp.:
14⅞% Notes, 1991 Baa1 to Baa2
16⅛% Notes, 1992 Baa1 to Baa2
13⅝% Senior Notes, 1994 Baa1 to Baa2
Debenture 9¼s, 1992 Baa1 to Baa2
Debenture 12½s, 2000 Baa1 to Baa2
Medium Term Notes (3 issues) Baa1 to Baa2
415 Shelf Registration (P)Baa1 to (P)Baa2
Zero Coupon Senior Subordinated Notes, 1994 Baa3 to Ba1
Sr. Debt Securities (Shelf Registration $250.0 mill. filed under SEC Rule 415) (P)Baa1
Medium Term Notes, Ser. II (due 9 mos. to 10 yrs.) Baa1
Medium Term Notes (due 9 mos. to 10 yrs.) Baa1
Grolier, Inc.
S.F. Debenture 13s, 2002 B3
Conv. Sub. Debenture 9½s, 2005 B3
GTE Finance Corp.:
7% Dual-Currency Eurobonds, 2000 A3
GTE Products, Inc.:
S.F. Debenture 6¼s, 1992 Baa1 to A2
S.F. Debenture 10s, 2000 Baa1 to A2
GTECH Corp.:
Conv. Sub. Deb. 12¾s, 2005 B3
Guarantee Savings:
14⅞% Capital Notes, 1997 Ba3
Guardian Industries Corp.:
11¾% Notes, 1993 Baa1 to Ba1
Guardian Savings & Loan Association:
Flt. Rate Mtge.-Backed Bonds, Ser. A, 1995 Aaa
Gulf States Overseas Finance N.V.:
Gtd. Eurodeb. 17½s, 1988 Ba1 to Baa3
Gtd. Eurodeb. 16s, 1990 Ba1 to Baa3
Gulf States Utilities Co.:
First Mortgage Bonds (Shelf Registration $100.0 million filed under SEC Rule 415) (P)Baa2
First Mtge. 12⅜s, 2015 Baa2
All Outstg. First Mtge. Bonds (29 issues) Baa3 to Baa2
415 Shelf Registration (P)Baa3 to (P)Baa2
Conv. Deb. 7¼s, 1992 Ba1 to Baa3
Eurodeb. 13s, 1992 Ba1 to Baa3
Gulf & Western Industries, Inc.:
12⅜% Sub. Notes, 1995 Baa2
11⅝% Sr. Notes, 1992 Baa1
Sr. and/or Sub. Debt Securities (Shelf Registration $500 mill. under SEC Rule 415) (P)Baa1 and/or (P)Baa2

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Halliburton Co.:
S.F. Debenture —s, 2015
S.F. Debenture —s, 2015 Aa1
Harrah's:
First Mtge. 9½s, 1996 (Guaranteed by Holiday Inns, Inc.) A3 to Baa1
Harsco Corp.:
Various Debt Securities (Shelf Registration $100.0 mill. filed under SEC Rule 415) (P)A2
Harte-Hanks Communications, Inc.:
—% Sr. Sub. Notes, 1995 B1
Sub. Debenture —s, 2005 B1
Hartford National Corp.:
11¾% Notes, 1995 A3 to A2
Hartmarx Corp.:
S.F. Debenture 8½s, 1996 Baa1 to A3
Conv. Sub. Debenture 8½s, 2008 Baa2 to Baa1
Harvard Industries, Inc.:
—% Sub. Notes, 1995 B2

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Hasbro Bradley, Inc.:
Sub. Var. Rate Notes (Shelf Registration $50.0 mill. filed under SEC Rule 415) - (P)Ba1
Sr. Conv. Debenture 7¾s, 2010 ---- Ba1 to Baa3
Sr. Conv. Deb. 7¾s, 2010 ---- Ba1
Hasbro, Inc.:
10% Sub. Variable-Rate Notes, 1995 ---- Ba1
Hawaiian Telephone Co.:
First Mtge. 10½s, 1995 ---- A1
Healthcare International, Inc.
Debenture —s, 1995 ---- B2
Heileman (G.) Brewing Co., Inc.
Zero Cpn. Sub. Notes, 2003 (LYON's) ---- Baa2
Heinz (H. J.) Co.:
12⅛% Eurobonds, 1990 ---- Aa2
Conv. Sub. Deb. 7¼s, 2015 ---- Aa3
Deb. 7¼s, 1997 ---- Aa3 to Aa2
Hercules, Inc.:
Conv. Sub. Debenture —s, 2010 ---- A3
9⅞% Notes, 1993 ---- A2
Remaining $17.142 mill. of 415 Shelf Registration ---- Withdrawn
10⅛% Notes, 1992 ---- A2
Various Debt Securities (Shelf Registration $150 mill. under SEC Rule 415) ---- (P)A2
Heritage Communications, Inc.
13% Notes, 1995 ---- Ba3
Hertz Corp.:
10.60% Notes, 1990 ---- A3
Hewlett-Packard Finance Company
Zero Coupon Gtd. Eurobonds, 1991 (Gtd. by Hewlett-Packard Company) ---- Aa1
Hilton Hotels Corp.:
Sub. Debt Securities (Shelf Registration $300 mill. under SEC Rule 415) ---- (P)A3
Sr. Unsecured Debt Securities (Shelf Registration $300.0 mill. filed under SEC Rule 415) - (P)A2
HNG/InterNorth, Inc.:
12½% Notes, 1987 ---- Baa2
11% Notes, 1989 ---- Baa2
10½% Notes, 1993 ---- Baa2
11% Notes, 1993 ---- Baa2
11½% Notes, 1994 ---- Baa2
11% Notes, 1995 ---- Baa2
S.F. Debenture 12½s, 2002 ---- Baa2
Holiday Inns, Inc.:
Various Debt Securities (Shelf Registration $100.0 mill. filed under SEC Rule 415) ---- (P)Baa1
First Mtge. 9½s, 1995 ---- A3 to Baa1
14⅛% Notes, 1992 ---- A3 to Baa1
13¼% 3 Yr. Ext. Notes, 1999 ---- A3 to Baa1
415 Shelf Registration ---- (P)A3 to (P)Baa1
Holly Corporation:
—% Sr. Notes, 1992 ---- B1
Home Federal 1985-1 CARS Trust:
9¾% Ctfs. for Automobile Reveivables, 1990 ---- Aaa
Home Group, Inc.:
S.F. Deb. 11¾s, 2008 ---- Baa3 to B1
HOME MAC Mortgage Securities Corporation
(Series 1985-6) Coll. Mtge. Bonds, Cl. A, B, C & Z, 1997-2016 ---- Aaa
(Series 1985-4) Coll. Mtge. Bonds, Cl. A, B, C & Z, 1997-2016 ---- Aaa
Coll. Mtge. Bonds, 4 classes, 1996-2015 ---- Aaa
(Series 1985-2) Coll. Mtge. Bonds, Cl. A, B, C & Z, 1994-2015 ---- Aaa
(Series 1985-3) Coll. Mtge. Bonds, Cl. A, B, C & Z, 1995-2015 ---- Aaa
Homestead Federal Savings & Loan Association:
Coll. Floating Rate Eurobonds, 1995 ---- Aaa
Floating Rate Sub. Debs., 1992 ---- Ba2
Hooker Chemical Corp.:
S.F. Debenture 4⅞s, 1991 ---- Baa3 to Baa2
S.F. Deb. 4⅞s, 1991 (Gtd. by Occidental Petroleum Corp.) ---- Ba1 to Baa3
Honeywell, Inc.
Various Debt Securities (Shelf Registration $150.0 mill. filed under SEC Rule 415) - (P)A2
8% Dual Currency Euronotes, 1995 ---- A2

Rating

Hospital Corporation of America:
Debenture 11¼s, 2015 ---- A1
Various Debt Securities (Shelf Registration $300.0 mill. filed under SEC Rule 415) ---- (P)A1
10⅛% Notes, 1992 ---- A1
Household Finance Corp.:
9% Sr. Notes, 1990 ---- Aa3
10⅛% Sr. Sub. Notes, 1996 ---- A2
Sr. and/or Sr. Sub. Debt Securities (Shelf Registration $500.0 mill. filed under SEC Rule 415) -- (P)Aa3 and/or (P)A2
Medium Term Notes (due 9 mos. to 10 yrs.) Aa3
10⅛% Sr. Sub. Notes, 1996 ---- A2
11¼% Two Year Ext. Notes, 1995 ---- Aa3
11⅝% Euronotes, 1992 ---- Aa3
Houston Lighting & Power Co.:
First Mtge. 11⅝s, 2015 ---- A2
First Mtge. Bonds (Shelf Registration $300.0 mill filed under SEC Rule 415) ---- (P)A2
Houston Natural Gas Corp.:
All Outstg. Notes, (4 issues) ---- Baa1 to Baa2
All Outstg. S.F. Debentures (6 issues) ---- Baa1 to Baa2
415 Shelf Registration ---- (P)Baa1 to (P)Baa2
12⅛% Notes, 1995 ---- Baa1
Hughes Tool Company
14¼% Notes, 1988 ---- A2 to A3
S.F. Debenture 9s, 2000 ---- A2 to A3
S.F. Debenture 9s, 2008 ---- A2 to A3
Conv. Sub. Debenture 9½s, 2006 ---- A3 to Baa1
Humana, Inc.:
10⅛% Sr. Notes, 1991 ---- A2
Huron Funding Corp.:
Medium Term Notes ---- Aaa
Hydro-Quebec, Canada:
Deb. 11¾s, Series FU, 2012 ---- A1

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IBM Credit Corp.:
10¾% Euronotes, 1995 ---- Aaa
Floating Rate Eurobonds, 1995 ---- Aaa
17% Eurobonds, 1988 ---- Aaa
8% Dual Currency Eurobonds, 1995 ---- Aaa
9% Notes, 1988 ---- Aaa
9⅝% Notes, 1990 ---- Aaa
9⅞% Notes, 1988 ---- Aaa
Various Debt Securities (Shelf Registration $600.0 mill. filed under SEC Rule 415) ---- (P)Aaa
Various Debt Securities (Shelf Registration $1,000.0 mill. filed under SEC Rule 415) ---- (P)Aaa
ICI North America, Inc.:
Gtd. S.F. Deb. 9.05s, 1995 ---- A2 to A1
Gtd. S.F. Deb. 8⅞s, 2003 ---- A2 to A1
415 Shelf Registration ---- (P)A2 to (P)A1
Idaho Power Co.:
All Outstg. First Mtge. Bonds (14 issues) ---- A2 to Aa3
Ideal Basic Industries, Inc.:
S.F. Debenture 9¼s, 2000 ---- B1 to Caa
Illinois Bell Telephone Co.:
All Outstg. First Mtge. Bonds (8 issues) ---- Aa1 to Aaa
All Outstg. Debentures (3 issues) ---- Aa2 to Aa1
Imperial Chemical Industries PLC:
10¾% Eurobonds, 1992 ---- A1
Inco Limited:
12¾% Euronotes, 1993 ---- Ba1
Indiana Bell Telephone Co.
All Outstg. Debentures (8 issues) ---- Aa2 to Aaa
Indiana Gas Company, Inc.:
First Mtge. —s, 2010 ---- Aa3
Indiana National Corp.:
11½% Sr. Notes, 1995 ---- A3
Industrial Bank of Japan, Ltd.:
10¾% Eurobonds, 1995 ---- Aaa
11½% Eurobonds, 1995 ---- Aaa
11% Eurobonds, 1992 ---- Ba1

Rating

Industrial Bank of Japan Finance Co. N.V.:
11⅞% Gtd. Notes, 1991 (Gtd. by Industrial Bank of Japan Ltd.) ---- Aaa
Inexco Oil Co.:
Conv. Sub. Debenture 8½s, 2000 ---- Ba3 to B2
Integrated Resources, Inc.:
13⅛% Sr. Sub. Notes, 1995 ---- Ba2
Sr. Sub. Debenture 8⅝s, 1997 ---- Ba3 to Ba2
Sr. Sub. Debenture 12⅞s, 1999 ---- Ba3 to Ba2
Intel Overseas Corp.:
Zero Coupon Notes, 1995 (Gtd. by Intel Corporation) ---- A1
6⅝% Yen Gtd. Bonds, 1992 ---- A1
Inter-American Development Bank:
9⅞% Euronotes, 1995 ---- Aaa
5⅝% Eurobonds, 1995 ---- Aaa
5¾% Eurobonds, 2005 ---- Aaa
10½% Eurobonds, 1995 ---- Aaa
7¼% Deutsche Mark Bonds, 1995 ---- Aaa
11⅜% Sterling Eurobonds, 1995 ---- Aaa
11⅜% Notes, 1995 ---- Aaa
8% Eurobonds, 1993 ---- Aaa
10% Eurobonds, 1993 ---- Aaa
5¾% Swiss Franc Bonds, 1995 ---- Aaa
InterFirst Corp.:
Floating Rate Notes, 1987 ---- A2 to Baa1
12¾% Notes, 1989 ---- A2 to Baa1
Deb. 9¾s, 1999 ---- A2 to Baa1
415 Shelf Registration ---- (P)A2 to (P)Baa1
Conv. Sub. Deb. 7¾s, 2005 ---- A3 to Baa2
InterFirst Texas Finance N.V.:
Floating Rate Notes, 1989 (Guaranteed by InterFirst Corp.) ---- A2 to Baa1
International Bank for Reconstruction & Development:
10% Eurobonds, 2001 ---- Aaa
9¾% Eurobonds, 2016 ---- Aaa
Zero Coupon Eurobonds, 2015 ---- Aaa
Zero Coupon Bonds of 1986, 2002-2016 ---- Aaa
5⅛% Eurobonds, 1990 ---- Aaa
5¼% Eurobonds, 1991 ---- Aaa
5⅜% Eurobonds, 1992 ---- Aaa
6½% Eurobonds, 1995 ---- Aaa
10⅝% Eurobonds, 2000 ---- Aaa
Zero Coupon Eurobonds, 2015 ---- Aaa
10⅛% Eurobonds, 1995 ---- Aaa
5½% Swiss Franc Notes, 1990 ---- Aaa
5⅝% Swiss Franc Notes, 1991 ---- Aaa
5¾% Swiss Franc Notes, 1992 ---- Aaa
7⅛% Eurobonds, 1991 ---- Aaa
11⅝% Eurobonds, 1992 ---- Aaa
9⅜% Eurobonds, 1995 ---- Aaa
7¼% Eurobonds, 1992 ---- Aaa
9½% Eurobonds, 1992 ---- Aaa
Floating Rate Notes, 1990 ---- Aaa
Serial Zero-Coupon Bonds, 1985-2015 ---- Aaa
Floating Rate Notes, 1990 ---- Aaa
7% Eurobonds, 1995 ---- Aaa
10⅛% Eurobonds, 1995 ---- Aaa
International Business Machines Corp.:
Debenture 10½s, 2015 ---- Aaa
10¼% Notes, 1995 ---- Aaa
International Harvester Co.:
S.F. Debenture —s, 2001 ---- B3
13¼% Sr. Notes, 1995 (in units) ---- B3
S.F. Deb. 8⅝s, 1995 ---- Caa to B3
S.F. Deb. 6¼s, 1998 ---- Caa to B3
S.F. Deb. 9s, 2004 ---- Caa to B3
Sub. Deb. 4⅝s, 1988 ---- Ca to Caa
Sub. Deb. 4.80s, 1991 ---- Ca to Caa
International Harvester Credit Corp.:
Sub. Debenture —s, 1995 ---- Caa
Deb. 8⅝s, 1991 ---- Caa to B3
Deb. 7⅝s, 1993 ---- Caa to B3
Deb. 7½s, 1994 ---- Caa to B3
8.35% Notes, 1986 ---- Caa to B3
13½% Notes, 1988 ---- Caa to B3
International Harvester Overseas Finance Co. N.V.:
12¾% Gtd. Euronotes ---- Caa to B3
International Hydron Corp.:
Conv. Sub. Deb. 10s, 2010 ---- B2

Rating

International Lease Finance Corp.:
12⅜% Notes, 1989 ---------- Baa3
International Minerals & Chemicals Corp.:
Various Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415) - (P)A2
International Paper Co.:
10½% Euronotes, 1993 ---------- A1
International Rectifier Corp.:
Conv. Sub. Deb. 9s, 2010 ---------- B2
International Paper Co.:
10⅞% Notes, 1995 ---------- A1
S.F. Debenture 8.85s, 1995 ---------- Aa3 to A1
S.F. Debenture 8.85s, 2000 ---------- Aa3 to A1
Debenture 5⅛s, 2012 ---------- Aa3 to A1
415 Shelf Registration ---------- (P)Aa3 to (P)A1
Sub. Debenture 4¼s, 1996 ---------- A1 to A2
International Paper Overseas Finance N.V.:
12% Gtd. Euronotes, 1991 (Guaranteed by International Paper Co.) ---------- Aa3 to A1
InterNorth, Inc.:
9¾% Notes, 1992 ---------- Baa2
All Outstg. Debentures (16 issues) --- A2 to Baa2
415 Shelf Registrations (2 issues) ---------- (P)A2 to (P)Baa2
Sub. Deb. 9¾s, 1990 ---------- A3 to Baa3
Sub. Exch. Deb. 10½s, 2008 ---------- A3 to Baa3
Various Debt Securities (Shelf Registration $300 mill. under SEC Rule 415) ---------- (P)A2
Deb. 10¾s, 1989 ---------- A2
Interstate Power Co.:
All Outstg. First Mtge. Bonds (12 issues) ---------- A1 to Aa3
Iowa Electric Light & Power Co.:
Shelf Registration of First Mtge. Bonds ---------- Withdrawn
Irving Bank Corp.:
Float-Rate Sub. Capital Notes, 1997 ---------- A1
ITT Corp.:
10.45% Variable Duration Notes, 1995 ---------- A3
All Outstg. Debentures (6 issues) ---------- A2 to A3
14¾% Notes, 1991 ---------- A2 to A3
6¾% Euroyen Bonds, 1992 ---------- A2 to A3
11% Euronotes, 1992 ---------- A2 to A3
Conv. Sub. Eurodebenture 4¾s, 1987 ---------- A3 to Baa1
Conv. Sub. Deb. 8⅝s, 2000 ---------- A3 to Baa1
ITT Credit Corp.:
10½% Euronotes, 1990 ---------- A3
ITT Financial Corp.:
Senior Debenture 10⅛s, 1996 ---------- A1
10.80% Jr. Sub. Notes, 1992 ---------- Baa1
Jr. Sub. Debt Securities (Shelf Registration $150.0 mill. filed under SEC Rule 415) ---------- (P)Baa1
5⅜% Swiss Franc Bonds, 1995 ---------- A1
9⅞% Notes, 1988 ---------- A1

J

J.C. Penney Co., Inc.:
9¾% Notes, 1995 ---------- A1
J.P. Morgan & Company
Subordinated Floating Rate Euronotes ---------- Aa1
James River Corp. of Virginia:
12½% Sr. Notes, 1995 ---------- Baa2
Jamesway Corp.:
Conv. Sub. Deb. 8s, 2005 ---------- Ba3
Japan Airlines:
10% Eurobonds, 1995 ---------- Aaa
10% Gtd. Eurobonds, 1992 ---------- Aaa
Japan Development Bank:
9.70% Gtd. Notes, 1992 ---------- Aaa
Japan Finance for Municipal Enterprises:
5½% Eurobonds, 1995 ---------- Aaa
Jersey Central Power & Light Co.:
All Outstg. First Mtge. Bonds (24 issues) ---------- Ba1 to Baa2
All Outstg. Debs. (6 issues) ---------- Ba2 to Baa3
Jim Walter Corp.:
S.F. Debenture 13¼s, 2005 ---------- Baa3
John Deere Credit Company:
Floating Rate Notes, 1991 ---------- A2

Rating

Sr. and/or Sub. Debt Securities (Shelf Registration $300 mill. Under SEC Rule 415) ---------- (P)A2 and/or (P)A3
Johnson Controls, Inc.:
Sr. Notes (Shelf Registration $150.0 mill. filed under SEC Rule 415) ---------- (P)A2
Johnstown American Companies:
9¾% Conv. Sub. Notes, 1995 ---------- B2
Jones & Laughlin Steel Corp.:
First Mtge. 5s, Ser. E, 1991 (Assumed by LTV Steel Company) ---------- Ba2 to B2
First Mtge. 9⅞s, 1995 (Assumed by LTV Steel Company) ---------- Ba2 to B2
First Mtge. 9¾s, 1996 (Assumed by LTV Steel Company) ---------- Ba2 to B2
First Mtge. 8s, 1998 (Assumed by LTV Steel Company) ---------- Ba2 to B2
Sub. Debenture 6¾s, 1994 (Assumed by LTV Steel Company) ---------- B1 to Caa
Jones Intercable, Inc.
Sub. Debenture 12s, 1997 ---------- B2

K

K mart Australia Properties Finance Ltd.:
Debenture 9s, 1986 (Guaranteed by K mart Corporation) ---------- A2 to A1
K mart Corp.:
Deb. 12½s, 2005 ---------- A1
12⅛% Notes, 1995 ---------- A1
S.F. Deb. 12¾s, 2015 ---------- A1
Various Debt Securities (Shelf Registration $500 mill. under SEC Rule 415) ---------- (P)A1
9⅞% Notes, 1985 ---------- A2 to A1
6% Lease Certificates, 2008 ---------- A3 to A2
13½% Lease Certificates, 2009 ---------- A3 to A2
Conv. Sub. Debenture 6s, 1999 ---------- A3 to A2
Kansas Gas & Electric Co.:
First Mtge. 10⅞s, 1987 ---------- Baa3
Kellogg Co.
12¾% Euronotes, 1988 ---------- Aa1
Key Banks, Inc.:
11¼% Sr. Notes, 1995 ---------- A2
Floating Rate Sub. Notes, 1997 ---------- A3
Sr. Debt Securities ---------- (P)A3 to (P)A2
Sub. Debt Securities ---------- (P)Baa1 to (P)A3
Kinder-Care International N.V.:
Gtd. Conv. Sub. Eurodeb. 6¼s, 1998 --- B2 to B1
Kinder-Care Learning Centers, Inc.:
5¾% Eurobonds, 1995 ---------- Ba2
Kings County Electric Light & Power Co.:
6% Purchase Money Gold, 1997 (Assumed by Consolidated Edison Co. of N. Y.) ---------- Aa2 to Aa1
Koch (R.N.), Inc.:
12¾% Sr. Notes, 1995 ---------- B2

L

Las Colinas Corp.:
12½% First Mtge. Notes, 1992 ---------- Ba2
Leader Federal Savings & Loan Association:
—% Sub. Capital Notes, 1997 ---------- Ba3
Leucadia National Corporation:
—% Notes, 1995 ---------- Ba3
Levi Strauss Associates, Inc.:
—% Sub. Notes, 2000 ---------- B1
Levi Strauss International Finance Co. N.V.:
11% Gtd. Notes, 1990 (Gtd. by Levi Strauss & Co.) ---------- A2 to Ba2
Lieberman Enterprises, Inc.:
Conv. Sub. Debenture 7⅝s, 2005 ---------- B2
Liebert Corporation:
Conv. Sub. Debenture —s, 2010 ---------- Ba2
Limited, Inc.:
Conv. Sub. Eurodeb. 6¾s, 2000 ---------- A3
Conv. Sub. Deb. 7½s, 2010 ---------- A3
Linfin Corporation:
Floating Rate Coll. Notes, 1995 ---------- Aaa
Litton Industries, Inc.:
Conv. Sub. Deb. 3½s, 1987 ---------- A3 to Baa2
415 Shelf Registration ---------- (P)A2 to (P)Baa1
11½% Sub. Notes, 1995 ---------- Baa2

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Floating Rate Sub. Notes, 2000 ---------- Baa2
Sub. Debenture 12⅝s, 2005 ---------- Baa2
Loew's Corp.:
9¾% Subordinated Notes, 1993 ---------- A2
10% Subordinated Notes, 1996 ---------- A2
Lomas & Nettleton Financial Corp.:
Floating Rate Ext. Notes, 1998 ---------- A3
Conv. Sub. Debenture 9¾s, 2008 ---------- Baa1
Conv. Sub. Debenture 9s, 2010 ---------- Baa1
Long Island Lighting Co.:
Gen. & Refunding Mtge. 13¼s, 1995 ---------- B1
Long-Term Credit Bank of Japan Ltd.:
11⅛% Eurobonds, 1994 ---------- Aaa
10⅛% Eurobonds, 1995 ---------- Aaa
Long-Term Credit Bank of Japan Finance N.V.:
12⅞% Gtd. Notes, 1991 ---------- Aaa
11¾% Gtd. Notes, 1990 (w/wts.) ---------- Aaa
11⅞% Gtd. Notes, 1992 (To be purchased from warrants attached to 1990 Notes) ---------- Aaa
Loral Corp.:
Sub. S.F. Deb. 10¾s, 1997 ---------- Baa2 to A3
Conv. Sub. Deb. 7¼s, 2010 ---------- A3
Louis Allis Co.:
S.F. Deb. 5⅜s, 1985 (Guaranteed by Litton Industries, Inc.) ---------- A2 to Baa1
Louisiana Land & Exploration Co.:
Conv. Sub. Eurodeb. 9¼s, 2000 ---------- Baa3
Lowe's Companies, Inc.:
11½% Notes, 1995 ---------- A3
LPC International Finance N.V.:
8⅛% Conv. Reset Euronotes, 1997 (Gtd. by Lear Petroleum Corporation) (Exchange Offer) ---------- B2
Louisiana Power & Light Company:
All Outstg. First Mtge. Bonds (28 issues) ---------- Baa3 to Ba2
415 Shelf Registration ---------- (P)Baa3 to (P)Ba2
LTV Corp.:
11½% Springing Sr. Reset Notes, 1997 ---------- B3
8¾% Springing Sr. Reset Notes, 1998 ---------- B3
7⅞% Springing Sr. Reset Notes, 1998 ---------- B3
LTV International N.V.:
10¼% Conv. Notes, 1995 ---------- B3
Lucky Stores, Inc.:
11⅛% Notes, 1987 ---------- Withdrawn
Lundy Electronics & Systems, Inc.:
Conv. Sub. Deb. 6½s, 1988 ---------- Caa to B3

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MacAndrews & Forbes Group, Inc.:
13¼% Sub. Notes, 1994 ---------- B3
15% Sr. Sub. Exch. Var. Rate Notes, 1994 ---------- B3
MacAndrews & Forbes Holdings, Inc.:
Sub. Debenture 13s, 1999 ---------- B3
Macmillan, Inc.:
Conv. Sub. Deb. 7½s, 2010 ---------- Baa1
Various Debt Securities (Shelf Registration $50 mill. under SEC Rule 415) ---------- (P)A3
S.F. Deb. 10¼s, 2001 ---------- Baa2 to A3
Conv. Sub. Deb. 8¾s, 2008 ---------- Ba1 to Baa1
M/A-COM, Inc.:
Various Debt Securities (Shelf Registration $75.0 mill. filed under SEC Rule 415) (P)Baa2
10⅞% Notes, 1995 ---------- Baa2
Makita Electric Works Ltd.:
Conv. Debenture 4½s, 1999 ---------- A2
Malrite Communications Group, Inc.:
Conv. Sub. Deb. —s, 2010 ---------- B1
Manitoba (Province of):
All Outstg. Debs. (5 issues) ---------- Aa to A1
Manitoba (Province of), Canada
Various Debt Securities (Shelf Registration $500.0 mill. filed under SEC Rule 415) - (P)A1
Manitoba Hydro Electric Board:
S.F. Deb. 9.50s, 1985 ---------- Aa to A1
All Outstg. Bonds (7 issues) ---------- Aa to A1

Rating

Manor Care, Inc.:
Sr. Sub. Deb. 11⅜s, 2003 ---------- B2 to B1
Sub. Deb. 15½s, 2002 ---------- B3 to B1
Manufacturers Hanover Corp.:
9.30% Notes, 1991 ---------- A1
Floating Rate Sub. Euronotes, 1997 ---------- A2
Floating Rate Sub. Notes, 1997 ---------- A1
Floating Rate Sub. Euronotes, 1997 ---------- A1
Sub. Debt Securities (Shelf Registration $500.0 mill. filed under SEC Rule 415) ---------- (P)A1
Various Debt Securities (Shelf Registration $800 mill. under SEC Rule 415) ------- (P)Aa3
All Outstg. S.F. Debs. (2 issues) ------- Aa3 to A1
All Outstg. Notes (15 issues) ---------- Aa3 to A1
Flt. Rate Sub. Euronotes, 1997 ---------- A1 to A2
Floating Rate Euronotes, 1992 ---------- A1
Manufacturers Hanover Trust Co.:
10¼% Ext. Notes, 1991 ---------- Aa1
Floating Rate Ext. Notes, 1997 ---------- Aa1
Float. Rate Sub. Capital Euronotes, 1997 ---- Aa2
10¼% Three Yr. Ext. Notes, 1991 -- Aa1 to Aa2
Flt. Rate Ext. Notes, 1997 ---------- Aa1 to Aa2
Flt. Rate Sub. Cap. Euronotes (2 issues) ---------- Aa2 to Aa3
Manufacturers Hanover Overseas Capital Corp.:
All Outstg. Gtd. Eurobonds (8 issues) ---------- Aa3 to A1
All Outstg. Gtd. Sub. Euronotes (2 issues) ---------- A1 to A2
Mark IV Industries, Inc.:
Deb. 15s, 2000 ---------- B2
Marriott Corp.:
Various Debt Securities (Shelf Registration $200 mill. under SEC Rule 415) ------ (P)Baa1
11⅛% Sr. Notes, Series A, 1995 ---------- Baa1
Various Debt Securities (Shelf Registration $150 mill. under SEC Rule 415) ------ (P)Baa1
Marshall & Ilsley Corporation:
—% Sr. Unseured Notes, 1995 ---------- A2
Martin Marietta Aluminum, Inc.:
S.F. Deb. 9⅜s, 1996 ---------- Withdrawn
Martin Marietta Corp.:
15.55% Notes, 1987 ---------- Baa1 to A2
14¾% Adj. Rate Notes, 1994 ---------- Baa1 to A2
Deb. 7s, 2011 ---------- Baa1 to A2
415 Shelf Registration ---------- (P)Baa1 to (P)A2
Maryland National Corp.:
Floating Rate Sub. Capital Notes, 1997 ---------- A3
Medium Term Notes, Ser. B (due 9 mos. to 10 years ---------- A2
Various Debt Securities (Shelf Registration $250.0 mill. filed under SEC Rule 415) ---------- (P)A2
Masco Corp.:
9.30% Notes, 1988 ---------- A2
Matrix Corporation
Conv. Sub. Debenture 8¼s, 2010 ---------- B1
Mattel, Inc.:
Sub. Deb. 14¾s, 2000 ---------- B2
Sub. S.F. Deb. 11⅝s, 2003 ---------- B3 to B2
Maxicare Health Plans, Inc.:
Conv. Sub. Deb. 7s, 2010 ---------- Ba1
MAXAAM Group, Inc.:
13⅝% Sr. Sub. Notes, 1992 ---------- B3
May Department Stores Co.:
S.F. Deb. 11⅞s, 2015 ---------- A1
Mayer (Oscar) Company:
Debenture 7.85s, 1996 ---------- Aa2 to A1
Debenture 11⅝s, 2010 ---------- Aa2 to A1
McKesson Corp.:
10¾% Notes, 1995 ---------- A3
MCO Holdings, Inc.
14¼% Sr. Sub. Notes, 1992 ---------- B2
MCorp:
Floating Rate Sub. Euronotes, 1997 ---------- A1
MCorp & MCorp Financial, Inc.:
Floating Rate Notes, 1992 ---------- Aa3
Various Debt Securities (Shelf Registration $250.0 mill. filed under SEC Rule 415) ---------- (P)Aa3
McDermott, Inc.:
Floating Rate Notes, 1992 ---------- A2

Rating

McDonald's Corp.:
10% Eurobonds, 1993 ---------- Aa2
11⅝% Notes, 1995 ---------- Aa2
10⅞% Eurobonds, 1990 ---------- Aa2
S.F. Debenture 10⅞s, 2015 ---------- Aa2
Various Debt Securities (Shelf Registration $225.0 mill. filed under SEC Rule 415) ---------- (P)Aa2
McDonnell Douglas Corp.
9¾% Notes, 1990 ---------- A2
10⅜% Notes, 1992 ---------- A2
10⅛% Notes, 1990 ---------- A2
Sr. Debt Securities (Shelf Registration $500.0 mill. filed under SEC Rule 415) - (P)A2
McDonnell Douglas Finance Corp.:
10½% Eurobonds, 1992 ---------- A2
Medium Term Notes (due 9 mos. to 15 yrs.) ---------- A2
Sr. Debt Securities (Shelf Registration $400 mill. under SEC Rule 415) ---------- (P)A2
All Outstg. Medium Term Notes (3 issues) ---------- A3 to A2
McKesson Corp.
Various Debt Securities (Shelf Registration $100.0 mill. filed under SEC Rule 415) ---------- (P)A3
Various Debt Securities (Shelf Registration $50.0 mill. filed under SEC Rule 415) -- (P)A3
M.D.C. Corp.:
10½% Sub. Notes, 1995 (in units) ---------- B1
MDU Resources Group, Inc.:
First Mtge. 11¼s, 2010 ---------- A2
First Mtge. Bonds (Shelf Registration $30.0 mill. filed under SEC Rule 415) ---------- (P)A2
Mediplex Group, Inc.
—% Sub. Exch. Var. Rate Notes, 1989 ---------- Withdrawn
Mellon Financial Co.:
Three-Yr. Ext. Floating Rate Notes, 2000 --- Aa1
Mercantile Stores Company, Inc.:
S.F. Debenture 11¾s, 2015 ---------- A1
Merrill Lynch & Co., Inc.:
9¾% Notes, 1990 ---------- Aa3
Sr. Debt Securities w/warrants (Shelf Registration $153 mill. Under SEC Rule 415) ---------- (P)Aa3
9¼% Two Year Ext. Notes, 2001 ---------- Aa3
13% Euronotes, 1990 ---------- Aa3
Zero Cpn. Conv. Notes, 2000 (LYON'S) ------- A1
Sr. Unsecured Debt Securities (Shelf Registration $363.0 mill. filed under SEC Rule 415) ---------- (P)Aa3
9⅜% Three Year Ext. Notes, 1997 ---------- Aa3
11% Notes, 1990 ---------- Aa3
Floating Rate Notes, 1993 ---------- Aa3
11¼% Three Year Ext. Notes, 1997 ---------- Aa3
Medium Term Notes (due 9 mos. to 10 yrs.) Aa3
12½% Euronotes, 1994 (w/warrants) ---------- Aa3
12⅛% Euronotes, 1994 (To be purchased from warrants attached to 12½% Notes, 1994) ---------- Aa3
Sr. Unsecured Debt Securities (Shelf Registration $512.35 mill. filed under SEC Rule 415) ---------- (P)Aa3
Mesa Petroleum Company:
Sub. Debenture 8½s, 2000 (Issue Redeemed) ---------- Withdrawn
MetLife Funding, Inc.:
9⅞% Euronotes, 1992 ---------- Aaa
MetPath, Inc.:
Sub. Deb. 13¼s, 2000 ---------- Withdrawn
Metropolitan Edison Co.:
All Outstg. First Mtge. Bonds (14 issues) ---------- Ba2 to Ba1
All Outstg. Debs.(4 issues) ---------- Ba3 to Ba2
Metropolitan Federal Bank, fsb:
10⅜% Mtge.-Backed Bonds, Ser. A, 1990 --- Aaa
Michigan Bell Telephone Co.:
All Outstg. Debentures (13 issues) ------ A2 to Aa2
Micron Technology, Inc.:
Conv. Sub. Deb. 14s, 2010 ---------- B3

Rating

MidCon Corporation:
Conv. Sub. Deb. 10¼s, 2009 ------ Baa2 to Baa3
Middle South Energy, Inc.:
All Outstanding First Mortgage Bonds (2 issues) ---------- Ba3 to Ba2
First Mtge. 15⅜s, 2000 ---------- Ba2
First Mtge. 16s, 2000 ---------- Ba1 to Ba2
First Mtge. 15⅜s, 2000 ---------- Ba2 to Ba3
First Mtge. 16s, 2000 ---------- Ba2 to Ba3
Midland American Capital Corp.:
12¾% Gtd. Notes, 2003 (Guaranteed by Midland Bank PLC) ---------- Aa2 to Aa3
415 Shelf Registration (Guaranteed by Midland Bank PLC) --- (P)Aa2 to (P)Aa3
Midland Bank PLC:
Jr. Sub. Perpetual Floating Rate Euronotes ---------- A2
Jr. Sub. Flt. Rate Perpetual Euronotes ---------- A2
Midland International Australia Ltd.:
13⅜% Eurobonds, 1990 ---------- Aa3
Midlantic Banks, Inc.:
11.35% Notes, 1993 ---------- A2 to A1
Conv. Sub. Deb. 10½s, 2009 ---------- A3 to A2
Conv. Sub. Deb. 8¼s, 2010 ---------- A2
Minneapolis, St. Paul & Sault Ste. Marie Railroad Co.:
General Income 4s, Series A, 1991 --- A1 to Baa3
Minstar, Inc.:
14⅞% Sr. Sub. Notes, 1995 ---------- B3
Sr. Sub. Debenture 12½s, 1996 ---------- B3
Minnesota Mining & Manufacturing Co.:
9¾% Dual Currency Notes, 1990 ---------- Aaa
Mission Insurance Group:
11⅞% Notes, 1993 ---------- B1 to Caa
S.F. Debenture 9s, 2002 ---------- B1 to Caa
Mississippi Power & Light Co.:
All Outstanding First Mortgage Bonds (15 issues) ---------- Ba2 to Baa2
415 Shelf Registration ---------- (P)Ba2 to (P)Baa2
First Mtge. 12¼s, 1992 ---------- Baa2
All Outstg. First Mtge. Bonds (15 issues) ---------- Baa2 to Ba2
415 Shelf Registration ---------- (P)Baa2 to (P)Ba2
Missouri Edison Co.:
All Outstg. First Mtge. Bonds (2 issues) (Assumed by Union Electric Co.) ---------- Baa2 to A3
Missouri Pacific Railroad Co.:
Equip. Tr. 7.65-9.40s, 1986-2000 ---------- Aa1
S.F. Equip. Tr. 10.35s, 1999 ---------- Aa1
Serial Equip. Tr. Ctfs., 1986-1997 ---------- Aa1
Missouri Power & Light Co.:
All Outstg. First Mtge. Bonds (6 issues) (Assumed by Union Electric Company) ---------- Baa2 to A3
Mitsubishi Trust Finance (Asia) Limited:
10½% Gtd. Notes, 1995 ---------- Aaa
Mobil Corp.:
7% Dual Currency Eurobonds, 1995 ---------- Aa3
8¾% Notes, 1988 ---------- Aa3
10¼% Euronotes, 1990 ---------- Aa3
11⅛% Eurobonds, 1990 ---------- Aa3
Mobile Communications Corp. of America:
Conv. Sub. Deb. 9s, 2005 ---------- B1
Modulaire Industries:
—% Senior Subordinated Notes, 1992 ---------- B3
Mohawk Data Sciences Corp.:
Conv. Sub. Debenture 5½s, 1994 ------ B3 to Caa
Monsanto Company:
S.F. Debenture 11⅜s, 2015 ---------- A1
Various Debt Securities (Shelf Registration $750.0 mill. filed under SEC Rule 415) - (P)A1
10⅛% Notes, 1992 ---------- A1
Montana-Dakota Utilities Co.:
All Outstg. First Mtge. Bonds (12 issues) ---------- A3 to A2
Montana Power Co.:
All Outstg. First Mtge. Bonds (7 issues) ---------- Baa3 to A3
S.F. Debenture 7½s, 1998 ---------- Ba1 to Baa1

Rating

Montana Power International Finance N.V.:
15⅜% Gtd. Euronotes, 1987 (Gtd. by Montana Power Co.)---------- Ba1 to Ba1
14¼% Gtd. Euronotes, 1989 (Gtd. by Montana Power Co.)---------- Ba1 to Ba1
Montgomery Ward Credit Corp.:
Medium Term Notes (due 1-7 yrs. from date of issue) ---------- Baa3
12% Notes, 1991 ---------- Baa3
Monsanto Co.
All Outstg. S.F. Debentures (3 issues) Aa3 to A1
Moore Financial Group, Inc.:
Floating Rate Sub. Capital Notes, 1997-------- A3
11% Notes, 1993 ---------- A1 to A2
415 Shelf Registration---------- (P)A1 to (P)A2
Morgan Guaranty Australia Ltd.:
13½% Gtd. Eurobonds, 1990---------- Aaa
Morgan Guaranty Trust Co. of New York:
8⅝% Deposit Notes, 1987---------- Aaa
8½% Deposit Euronotes, 1990---------- Aaa
8½% Eurobonds, 1990---------- Aaa
Morgan (J. P.) & Company, Inc.:
Floating Rate Euronotes, 1995---------- Aa1
10⅜% Sub. Euronotes, 1992---------- Aa1
Motorola, Inc.:
Debenture 4¾s, 1986 ---------- Aa2 to A1
S.F. Debenture 8s, 2007 ---------- Aa2 to A1
8⅝% Eurobonds, 1992---------- Aa2 to A1
12¼% Euronotes, 1994 ---------- Aa2 to A1
11½% Euronotes, 1997 ---------- Aa2 to A1
Mountain Fuel Resources, Inc.:
Deb. 12½s, 2010 ---------- A1
Mountain States Telephone & Telegraph Co.:
All Outstg. Debs. (21 issues)---------- A1 to Aa3
415 Shelf Registration---------- (P)A1 to (P)Aa3
Deb. 12¼s, 2025 ---------- A1
MSL Industries, Inc.:
S.F. Deb. 6½s, 1987---------- Withdrawn
Multimedia, Inc.
Sub. Redeemable Discount Debenture 16s, 2005 ---------- B1

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Nabisco Brands, Inc.:
10⅝% Euronotes, 1990 ---------- Aa2 to A1
Nabisco Inc.:
S.F. Deb. 7¾s, 2001 (Assumed by Nabisco Brands, Inc.)---------- Aa2 to A1
S.F. Deb. 7¾s, 2003 (Assumed by Nabisco Brands, Inc.)---------- Aa2 to A1
Sub. Debenture 4¾s, 1987 (Assumed by Nabisco Brands, Inc.) ---------- Aa3 to A2
National Australia Bank Ltd.:
Floating Rate Euronotes, 1997---------- Aa2
National Can Corp.:
Conv. Sub. Deb. 5s, 1993---------- Withdrawn
Deb. 8⅜s, 1996---------- Withdrawn
National Can Overseas Corp.:
5⅜% Gtd. Conv. Sub. Bonds (Gtd. By National Can Corp.)---------- Withdrawn
National City Corp.:
Floating-Rate Sub. Notes, 1997---------- A2
National Commercial Banking Corp. of Australia Ltd.:
11¼% Capital Euronotes, 1990 ---------- Aa2
National Cooperative Services Corp.:
9.55% Term Bonds, 1990 ---------- Aa3
10.55% Term Bonds, 1995---------- Aa3
11.50% Term Bonds, 2009---------- Aa3
National Fuel Gas Co.:
All Outstg. Debs. (10 issues)---------- A3 to A2
National Healthcare, Inc.:
Sub. Debenture —s, 2000 ---------- B2
National Medical Enterprises, Inc.:
12⅛% Notes, 1995---------- A3
12½% Level Debt Service Deb., 85B, 2000 -- A3
12% Level Debt Service Debs., 85A, 2000 ---- A3
12⅛% Level Debt Service Debentures, Series 84B, 1999 ---------- A3

Rating

National Pizza Co.:
Convertible Subordinated Debenture 9¾s, 2005 ---------- B2
National Westminster Bank PLC:
Perpetual Floating Rate Euronotes---------- Aa2
Jr. Sub. Perpetual Flt. Rate Notes, Series A & B ---------- Aa2
4½% Eurobonds, 1995 ---------- Aaa
NBD Bancorp, Inc.:
415 Shelf Registration ----------(P)A1 to (P)Aa3
Conv. Sub. Deb. 8¼s, 2010 ---------- A1
NBS Capital Corporaton:
Conv. Sub. Gtd. Deb. —s, 2000 ---------- B2
NCNB Corp.:
11⅛% Sub. Notes, 1997 ---------- A3
N D B Bancorp, Inc.:
Floating Rate Euronotes, 2005 ---------- A1
New England Telephone & Telegraph Co.:
Deb. 12⅛s, 2025---------- A1
New Jersey Bell Telephone Company:
All Outstg. Debentures (16 issues)--- Aa2 to Aa1
Various Debt Securities (Shelf Registration $500.0 mill. filed under SEC Rule 415)(P)Aa1
New Jersey Power & Light Co.:
All Outstg. First Mtge. Bonds (4 issues) ----------Ba1 to Baa2
All Outstg. Debs. (2 issues)----------Ba2 to Baa3
New Orleans Public Service, Inc.:
All Outstg. First Mtge. Bonds (7 issues) ----------Baa3 to Ba2
New World Pictures Ltd.:
—% Sub. Notes, 1995 ---------- B3
New York & Harlem Railroad Co.:
First Mtge. 3½s, 2000---------- Caa to A3
First Mtge. 4s, B, 2043 ---------- Caa to A3
New York State Electric & Gas Corp.:
First Mtge. —s, 2015 ---------- Baa2
First Mtge. 12s, 2015 ---------- Baa2
New Zealand (Government of):
Floating Rate Euronotes, 1997 ---------- Aa
10⅝% Notes, 2005 ---------- Aa
Debt Securities w/warrants (Shelf Registration $1,000 mill. under SEC Rule 415) --------(P)Aa
10¼% Eurobonds, 1995 ---------- Aa
10½% Eurobonds, 2000---------- Aa
Newhall Land & Farming Co.:
Conv. Sub. Deb. 9½s, 2010 ---------- B1
Newport Steel Corp.:
Sr. Sub. Deb. 16⅞s, 2000---------- B2
Niagara Mohawk Power Corp.:
5½% Eurobonds, 1995 ---------- Baa1
All Outstg. First Mtge. Bonds (26 issues) ---------- Baa1 to A3
415 Shelf Registration --------- (P)Baa1 to (P)A3
NICOR, Inc.:
Notes (Shelf Registration $50 mill. under SEC Rule 415) ----------(P)Baa1
11¼% Notes, 1995 ---------- Baa1
Nippon Telegraph & Telephone Corporation:
10% Euronotes, 1992----------Aaa
5⅜% Eurobonds, 1995 ----------Aaa
Nordic Investment Bank:
18% Eurobonds, 1988----------Aaa
10¼% Eurobonds, 1993----------Aaa
10½% Eurobonds, 1992----------Aaa
12% Eurobonds, 1990----------Aaa
16% Euronotes, 1990----------Aaa
9½% Euronotes, 1995 ----------Aaa
Nordstrom, Inc.:
Conv. Sub. Deb. 7½s, 2010 ---------- Baa1
Norfolk & Western Railway Co.:
Equip. Tr. —s, No. 18, 1986-2000----------Aaa
Serial Equip. Tr. Ctfs., 1986-2000 ----------Aaa
Norges Kommunalbank:
5% Gtd. Eurobonds, 1990----------Aaa
Norstar Bancorp, Inc.:
Flt. Rate Sub. Capital Notes, 1997 ----------A1
Nortek, Inc.:
Sr. Sub. Debenture 13½s, 1997 ----------B1
North American Philips Corp.:
Various Debt Securities (Shelf Registration $200 mill. under SEC Rule 415)---------- (P)A2

Rating

Northern Illinois Gas Co.:
First Mtge. Bonds (Shelf Registration $50.0 mill. filed under SEC Rule 415)---------- (P)Aa1
Northern Indiana Public Service Co.:
All Outstanding First Mortgage Bonds (19 issues) ----------A2 to Baa2
Convertible Debenture 4¼s, 1992----A3 to Baa3
First Mtge. —s, 2015 ---------- A2
All Outstg. First Mtge. Bonds (18 issues)---------- A1 to A2
Conv. Deb. 4¼s, 1992 ---------- A2 to A3
Northern Indiana Public Service Finance N.V.:
17¼% Gtd. Euronotes, 1988 (Gtd. by Northern Indiana Public Service Co.)---------- A2 to A3
Northern Pacific Corporation:
14½% Sr. Sub. Notes, 1995 ---------- B3
Sub. Debenture 15⅛s, 1997 ---------- B3
Sub. Participating Debenture 15s, 1998-------- B3
Northern States Power Co. (Minnesota):
First Mtge. 11½s, 2015---------- Aaa
Northern Telecom International Finance B.V.:
Gtd. Eurodebenture 10s, 1990 (Gtd. by Northern Telecom Ltd.)----------Aa3
Northwest Industries, Inc.:
Deb. 7s, 2011----------Baa2 to B2
Sub. Deb. 7½s, 1994 ----------Baa3 to B3
Sub. S.F. Deb. 12⅜s, 2003----------Baa3 to B3
Northwest Natural Gas Co.:
First Mtge 10.35s, 1997---------- A1
First Mtge. Bonds (Shelf Registration $15.0 mill. filed under SEC Rule 415) ----------(P)A1
First Mtge. 10⅛s, 1995---------- A1
First Mtge. Bonds (Shelf Registration $30 mill. under SEC Rule 415)----------(P)A1
All Outstg. First Mtge. Bonds (5 issues)---------- A2 to A1
Northwest Natural Gas Finance N.V.:
15⅜% Gtd. Euronotes, 1992 (Gtd. by Northwest Natural Gas Company) -- A3 to A2
Northwestern Bell Telephone Co.:
Various Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415)---------- (P)Aa3
All Outstg. Debentures (14 issues) ---Aa3 to Aa2
415 Shelf Registration--------- (P)Aa3 to (P)Aa2
Norwest Financial, Inc.:
10⅛% Sr. Notes, 1996----------Aa3
9⅞% Notes, 1990----------Aa3
11¾% Sr. Notes, 1995----------Aa3
Nu-Med, Inc.:
Conv. Sub. Deb. —s, 2010 ---------- B2
Sr. Sub. S.F. Deb. 13½s, 2005 ---------- B1
NVF Co.:
Sub. Deb. 5s, 1994----------B3 to Caa
NWA Inc.:
Conv. Sub. Deb. 7½s, 2010---------- Baa1

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Oak Industries, Inc.:
Deb. 13.65s, 2001----------B3 to Caa
Conv. Sub. Deb. 10½s, 2002 ---------- Caa to Ca
13½% Sr. Notes, 1990----------Caa
9⅝% Conv. Notes, 1991 ----------Ca
Occidental International Finance N.V.:
16¾% Gtd. Euronotes, 1987 (Gtd. by Occidental Petroleum Corp.)--- Baa3 to Baa2
6¾% Gtd. Bearer Euronotes, 1990 (Gtd. by Occidental Petroleum Corp.)--- Baa3 to Baa2
8¼% Gtd. Euronotes, 1991 (Gtd. by Occidental Petroleum Corp.)---------- Baa3 to Baa2
8⅞% Gtd. Euronotes, 1985 (Gtd. by Occidental Petroleum Corp.)----------Ba1 to Baa3
8¾% Gtd. Eurodebenture, 1987 (Gtd. by Occidental Petroleum Corp.)-----Ba1 to Baa3

Rating

Occidental Overseas Finance N.V.:
Gtd. Euro Debenture 8¾s, 1987 (Gtd. by Occidental Petroleum Corp.)--- Baa3 to Baa2
8¾% Gtd. Eurobonds, 1987 (Gtd. by Occidental Petroleum Corp.)----- Ba1 to Baa3
Occidental Petroleum Corp.:
16% Notes, 1989 ---------- Baa3 to Baa2
9.65% Senior Subordinated Notes 1994---------- Ba1 to Baa3
8.95% Subordinated Notes, 1994-----Ba2 to Ba1
9.65% Sr. Sub. Notes, 1994----------Ba2 to Ba1
8.95% Sub. Notes, 1994 ----------Ba3 to Ba2
12¼% Var. Rate Sub. Notes, 1994 --Ba3 to Ba2
Oesterreische Kontrollbank
5⅜% Gtd. Swiss Franc Eurobonds, 1998 (Gtd. by the Republic of Austria) ---------- Aaa
Ogden Corporation:
Flt. Rate Ext. Sr. Sub. Notes, 1996- Ba2 to Baa3
Conv. Sub. Debenture 5s, 1993 ----- Ba2 to Baa3
Oklahoma Gas & Electric Co.:
All Outstg. First Mtge. Bonds (16 issues) ---------- Aa3 to Aa2
Old Kent Financial Corp.:
Conv. Sub. Debenture 8s, 2010 ---------- A2
Old Republic International Corp.:
S.F Deb. 11½s, 2015 ---------- Aa2
Orion Capital Corp.
Sr. Sub. Debenture 13½s, 2000 ---------- Ba1
Osterreichische Kontrollbank A.G.:
7% Eurobonds, 1990 ---------- Aaa
Outboard Marine Corp.:
Deb. 7¾s, 1996 ---------- Baa2 to Baa1
Owens-Corning Fiberglas Corp.:
9½% Extendable Notes, 2005 ---------- A3
7¼% Eurobonds, 2000 ---------- A3
S.F. Debenture 6⅞s, 1994 ---------- Baa1 to A3
S.F. Debenture 9½s, 2000 ---------- Baa1 to A3
S.F. Debenture 12s, 2010 ---------- Baa1 to A3
Owens-Corning Fiberglas Finance N.V.:
Gtd. S.F. Eurodebenture 9s, 1986 (Gtd. by Owens-Corning Fiberglas Corp.)--Baa1 to A3
Owens-Illinois, Inc.:
Various Debt Securities (Shelf Registration $250 mill. under SEC Rule 415) ---------- (P)A3
Owens & Minor, Inc.:
Conv. Sub. Deb. 8½s, 2010 ---------- B2
Oxoco, Inc.:
Sub. Deb. 15¾s, 1992 ---------- B3 to Caa
16% Sr. Sub. Exch. Var.-Rate Notes, 1994 ---------- B2 to Caa
Ozark Holdings, Inc:
Conv. Sub. Deb. —s, 2010 ---------- B1
Ozite Corp.:
Conv. Sub. Deb. 4½s, 1987 -------- Baa3 to Baa2

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Pacific Bell:
Debenture 11⅜s, 2024 ---------- A1
11⅝% Eurodebentures, 1992 ---------- A1
Deb. 12¾s, 2025 ---------- A1
Various Debt Securities (Shelf Registration $550.0 mill. filed under SEC Rule 415) - (P)A1
Pacific Gas & Electric Co.:
First & Refunding Mortgage 10s, 2019 -------- A1
First & Ref. Mtge. 11¼s, Ser. 85B, 2018 ------ A1
First & Ref. Mtge. Bonds (Shelf Registration $525.0 mill. filed under SEC Rule 415) - (P)A1
First & Ref. Mtge. 12¼s, Series 85A, 2018 --- A1
5¼% Eurobonds, 1995 ---------- A2
Paine Webber Group, Inc.
Sr. and/or Sub. Debt Securities (Shelf Registration $150.0 mill. filed under SEC Rule 415) ------(P)Baa2 and/or (P)Baa3
Paine Webber Mtge. Acceptance Corp. 1:
Coll. Mtge. Bonds, Ser. A ---------- Aaa
Paine Webber Programmed Amortization Term Securities, Inc.:
Coll. Mtge. Oblig., Cl. A-D, 1993-2015------- Aaa
Palm Beach, Incorporated:
Subordinated Debenture 16⅛s, 2002- Ba3 to B3

Rating

Pan American World Airways, Inc.
Conv. Sr. Sub. Debenture —s, 2010 ---------- B3
Panhandle Eastern Corp.:
Exch. Sub. Debenture 12s, 2010 ---------- Ba2
Pantry Pride, Inc.:
11⅞% Sr. Sub. Notes, 1993 ---------- B3
14¼% Sub. Notes, 1995 ---------- B3
Sub. Deb. 14⅜s, 1997 ---------- B3
Parker Hannifin Corporation:
Debenture —s, 2015 ---------- A2
Pembroke Capital Co., Inc.:
All Outstanding Gtd. Notes (3 issues) (Gtd. by Texaco, Inc. & Gulf Oil Corp.)------A1 to Ba1
Penn Central Corp.:
Various Debt Securities (Shelf Registration $300.0 mill. filed under SEC Rule 415) ---------- (P)A3
Penney (J.C.) Co., Inc.:
S.F. Debentures 11s, 2015 ---------- A1
Pennsylvania Electric Co.:
All Outstg. First Mtge. Bonds (16 issues) ---------- Ba1 to Baa2
All Outstg. Debs. (5 issues)--------Ba2 to Baa3
Pennsylvania Power & Light Co.:
First Mtge. Bonds (Shelf Registration $250.0 mill. filed under SEC Rule 415)- (P)A2
First Mtge. 12s, 2015 ---------- A2
First Mtge. Bonds (Shelf Registration $125.0 mill. filed under SEC Rule 415) ---------- (P)A2
Pentair, Inc.:
Conv. Sub. Deb. 9s, 2010 ---------- Baa3
People Express Airlines, Inc.:
Joint Ext. Term Securities, 1995 ---------- Ba3
Secured Equip. Tr. 13½s, Ser. A, 1990------- Ba2
Secured Equip. Tr. 14s, Ser. B, 1995 ---------- Ba2
Pep Boys-Manny, Moe & Jack:
Conv. Sub. Deb. 8¼s, 2010 ---------- Ba1
Perry Drug Stores, Inc.:
Conv. Sub. Deb. —s, 2010 ---------- Ba3
PesiCo Capital Resources
13% Eurobonds, 1990 (Gtd. by PepsiCo, Inc.) ---------- Aa2
Petrie Stores Corp.:
Conv. Sub. Deb. 8s, 2010 ---------- Ba1
Sub. Exch. Deb. 7½s, 2010 ---------- Ba1
Petro-Lewis Corp.:
15% Sr. Secured Notes, 1992 ---------- B3
Sub. Deb. 13½s, 2005 ---------- Caa
Zero Cpn. Sub. Serial Notes, 1985-1988 ---------- B3 to Caa
Zero Cpn. Sub. Notes, 1989 ---------- B3 to Caa
11½% Sr. Sub. Notes, 1993 ---------- B3 to Caa
Sub. Deb. 11s, 1997 ---------- B3 to Caa
Sub. Deb. 12¼s, 1998 ---------- B3 to Caa
Var. Rate Sub. Deb. 13s, 2000 ---------- B3 to Caa
Sr. Sub. Deb. 12⅝s, 2003 ---------- B3 to Caa
Petro-Lewis International Finance N.V.:
9% Gtd. Oil Indexed Euronotes, 1986 B3 to Caa
Petrolane, Incorporated:
14⅞% Notes, 1991 ---------- Withdrawn
Petroleum Heat & Power Co., Inc.:
—% Sub. Notes, 1995 ---------- B2
Phibro-Salomon, Inc.
8% Dual Currency Euroyen Bonds, 1995 --- Aa3
Various Debt Securities (Shelf Registration $500.0 mill. filed under SEC Rule 415) (P)Aa3
10.70% Notes, 1992 ---------- Aa3
S.F. Debenture 11⅝s, 2015 ---------- Aa3
Philadelphia Electric Company:
First & Ref. Mtge. —s, 1995 ---------- Baa3
First & Ref. Mtge. —s, 2014 ---------- Baa3
Philip Morris Cos., Inc.:
Medium Term Notes (due 9 mos. to 5 yrs.)---- A2
9.70% Notes, 1995 ---------- A2
Debt Securities/w warrants (Shelf Registration $1.250.0 million filed under SEC Rule 415) ---------- (P)A2
9½% Eurobonds, 1989 ---------- A2
5⅛% Eurobonds, 1992 ---------- A2
10% Eurobonds, 1995 ---------- A2
9¼% Notes, 1988 ---------- A2
10⅛% Notes, 1992 ---------- A2

Rating

Philip Morris Credit Corp.:
7¼% Eurobonds, 1993 ---------- A1
Zero-Coupon Eurobonds, 1993 ---------- A1
Philip Morris, Inc.:
All Outstg. Notes (4 issues) ---------- A2 to A1
All Outstg. Debentures (5 issues)-------- A2 to A1
11⅛% Eurobonds, 1995 ---------- A2 to A1
11⅛% Eurobonds, 1995 ---------- A2
Philip Morris Credit Capital N.V.:
Zero Coupon Eurodebenture, 1994 (Gtd. by Philip Morris Credit Corporation) --- A2 to A1
Philip Morris International Capital N.V.:
Gtd. S.F. Eurodebenture 8½s, 1986 (Guaranteed by Philip Morris, Inc.) ---------- A2 to A1
All Outstg. Eurobonds (3 issues) (Guaranteed by Philip Morris, Inc.) ---------- A2 to A1
Phillips Petroleum Co.:
12⅞% Notes, 1992 ---------- Baa2 to Baa3
Floating Rate Sr. Notes, 1995 ----- Baa2 to Baa3
13⅞% Sr. Notes, 1997 ---------- Baa2 to Baa3
Debenture 8⅞s, 2000 ---------- Baa2 to Baa3
Debenture 7⅝s, 2001 ---------- Baa2 to Baa3
Debenture 12¼s, 2012 ---------- Baa2 to Baa3
Debenture 11¼s, 2013 ---------- Baa2 to Baa3
415 Shelf Registration------ (P)Baa2 to (P)Baa3
Sub. Debenture 14¾s, 2000 --------- Baa3 to Ba1
Phillips Petroleum International Finance N.V.:
14% Gtd. Euronotes, 1989 (Guaranteed by Phillips Petroleum Company)-- Baa2 to Baa3
Piedmont Aviation, Inc.:
Conv. Sub. Debenture 6s, 2007------ Ba2 to Baa3
Piedmont Natural Gas Co.:
Conv. Debenture 12s, 2000 ---------- A3
Pillsbury Co.:
6⅝% Eurobonds, 1992 ---------- A2
S.F. Debenture 11⅛s, 2015 ---------- A2
Sr. Debt Securities (Shelf Registration $250.0 mill. filed under SEC Rule 415) -(P)A2
11½% Notes, 1995 ---------- A2
Sr. Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415) -(P)A2
10¼% Eurobonds, 1993 ---------- A2
Pitney Bowes Credit Corp.:
11⅛% Notes, 1992 ---------- A1
Sr. and/or Sub. Debt Securities (Shelf Registration $250 mill. under SEC Rule 415) ---------- (P)A1 and/or (P)A2
Plitt Theatres, Inc.:
11% Sub. Notes, 2000 ---------- B3
PNC Funding Corp.:
Gtd. Debt Securities (Shelf Registration $300 mill. under SEC Rule 415) --------- (P)Aa2
Pneumo Corp.:
Sub. S.F. Debenture 9⅝s, 1998 --------Withdrawn
Sub. S.F. Debenture 11⅝s, 1994 ------Withdrawn
Polycast Technology Corp.
9⅞% Sub. Notes, 1995 (Exchange Notes) ---- B3
Porta Systems Corp.:
Convertible Subordinated Debenture —s, 2000 ---------- B2
Portland General Electric Co.:
First Mtge. 11¾s, 1995 ---------- A2
First Mtge. Bonds (Shelf Registration $75 mill. under SEC Rule 415)---------- (P)A2
All Outstg. First Mtge. Bonds (11 issues) ---------- Baa2 to A2
Three-Year Ext. First Mtge. 11⅝s, 1999 ---------- Baa2 to A2
First Mtge. Bonds (Shelf Registration $200.0 mill. filed under SEC Rule 415) -(P)A2
Portland General Electric N.V.:
14¾% Gtd. Notes, 1987 ---------- Baa3 to A3
Potomac Electric Power Co.:
First Mtge. 11¼s, 2015 ---------- Aaa
All Outstg. First Mtge. Bonds (21 issues) ---------- Aa1 to Aaa
Poughkeepsie Savings Bank, F.S.B.:
10½% Mtge.-Backed Bonds, Series A, 1992 ---------- Aaa
PPG Industries, Inc.:
9½% Notes, 1991 ---------- A1
10⅛% Notes, 1995 ---------- A1

Rating

Prairie Producing Co.
Convertible Subordinated Debenture 9¼s, 2003 ---------- Withdrawn
Price Communications Corp.:
11¾% Sub. Notes, 1995 ---------- B2
Zero Coupon Sub. Notes, 1990---------- B2
Sub. Debenture —s, 2005 ---------- B2
Procter & Gamble Co.:
9⅝% Eurobonds, 2001 ---------- Aaa
Various Debt Securities (Shelf Registration $300.0 mill. filed under SEC Rule 415) (P)Aaa
9⅞% Eurobonds, 1992 ---------- Aaa
S.F. Debenture 10⅝s, 2015 ---------- Aaa
10% Eurobonds, 1995 ---------- Aaa
Extendible Notes, 1994 (w/warrants) --------- Aaa
11% Notes, 1989 (To be purchased from warrants attached to 1994 Notes) ---------- Aaa
Various Debt Securities (Shelf Registration $300.0 mill. filed under SEC Rule 415)---------- (P)Aaa
Progressive Corp.:
Conv. Sub. Debenture 7s, 2010 ---------- Baa1
PSA, Inc.:
—% Senior Notes, 1992 ---------- B1
PSB Financial Corp.:
Coll. Sequential Pay Bonds, 4 classes, 1998-2008 ---------- Aaa
Public Service Company of Colorado:
All Outstg. First Mtge. Bonds (15 issues) ---------- A1 to Aa3
First Mtge. 13s, 2015 ---------- Aa3
Public Service Co. of Indiana:
All Outstg. First Mtge. Bonds (15 issues) ---------- Ba2 to Ba3
Public Service Electric & Gas Co.
First & Refunding Mortgage 9¾s, Series S, 1996---------- Aa3
Ext. First & Ref. Mtge. 9½s, R, 2015 --------- Aa3
Puget Sound Power & Light Company:
All Outstanding First Mortgage Bonds (15 issues) ---------- Baa1 to A3
All Outstg. First Mtge. Bonds (15 issues) ---------- Baa2 to Baa1

Q

Qantas Airways Limited
10⅜% Gtd. Eurobonds, 1995 (Guaranteed by Commonwealth of Australia) ---------- Aaa
Quebec Province, Canada:
Deb. 11s, 2015 ---------- A1

R

Rainier Bancorporation:
Three Year Ext. Notes, 1997 ---------- A1
Sr. Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415)---------- (P)A1
Ralston Purina Co.:
11¾% Eurobonds, 1995 ---------- Aa3
All Outstg. S.F. Debentures (3 issues) Aa3 to A2
All Outstg. Euronotes (3 issues) ------- Aa3 to A2
11¾% Eurobonds, 1995 ---------- Aa3 to A2
Conv. Sub. Debenture 5¾s, 2000 ------- A1 to A3
Ralston Purina Overseas Finance N.V.
7½% Gtd. Eurodebentures, 1987 (Gtd. by Ralston Purina Company) ---------- Aa3 to A2
RCA Corp.:
11½% Notes, 1990 ---------- A3 to A2
12¾% Notes, 1992 ---------- A3 to A2
S.F. Deb. 9¼s, 1990 ---------- A3 to A2
S.F. Deb. 10.20s, 1992 ---------- A3 to A2
S.F. Deb. 12¼s, 2005 ---------- A3 to A2
S.F. Deb. 12½s, 2008 ---------- A3 to A2
Conv. Sub. Deb. 4¼s, 1992---------- Baa1 to A3
RCA International Development Corp.:
Gtd. Conv. S.F. Eurodeb. 5s, 1988------ A3 to A2
Reading & Bates Energy Corp. N.V.:
Gtd. Conv. Eurodebenture 8s, 1995 (Gtd. by Reading & Bates Corp.)--Ba1 to Ba3

Rating

Recognition Equipment, Inc.:
Conv. Sub. Deb. 11s, 2006 ---------- B3 to B2
Rehab Hospital Services Corp.:
Conv. Sub. Deb. 10s, 1999 ---------- B3 to Baa1
Reichhold Chemicals, Inc.:
Conv. Sub. Debenture —s, 2010 ---------- Ba1
Rep Steel Overseas Finance N.V.:
11½% Conv. Secured Notes, 1995 ---------- B1
Republic Airlines, Inc.:
14⅝% Sr. Sec. Tr. Notes, 1990 ---------- B3
15⅛% Sr. Sec. Tr. Notes, 1993 ---------- B3
Republic National Bank of New York:
9% Notes, Series B, 1988 ---------- Aa1
9% Notes, 1987 ---------- Aa1
Republic New York Corp.:
Floating Rate Sub. Euronotes, 2010---------- A1
All Outstg. S.F. Debs. (4 issues) ---------- A1 to Aa3
15¾% Notes, 1991 ---------- A1 to Aa3
Floating Rate Notes, 2004 ---------- A1 to Aa3
Republic Steel Corp.:
S.F. Debenture 4⅜s, 1985 ---------- Ba3 to B3
S.F. Debenture 8.90s, 1995 ---------- Ba3 to B3
Sub. Debenture 12⅛s, 2003 ---------- B1 to Caa
Republic Steel Overseas Finance N.V.:
11½% Gtd. Eurobonds, 1988 (Gtd. by Republic Steel Corp.) ---------- Ba3 to B3
Restaurant Associates Industries, Inc.:
Conv. Sub. Deb. 4⅞s, 1993 ---------- Withdrawn
Revco D.S., Inc.:
Debenture 11¾s, 2015 ---------- A3
Various Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415)- (P)A3
Revlon, Inc.:
S.F. Debenture 10⅞s, 2010 ---------- Baa1 to B1
Cont. Sub. Euro Debenture 4¾s, 1987---------- Baa2 to B3
11¾% Sr. Sub. Notes, 1995---------- Baa2 to B3
S.F. Deb. 10⅞s, 2010---------- A1 to Baa1
Conv. Sub. Eurodeb. 4¾s, 1987------ A2 to Baa2
Revlon International Finance B.V. & N.V.:
11% Gtd. Euronotes, 1990 (Gtd. by Revlon, Inc.)---------- Baa1 to B1
11% Gtd. Euronotes, 1990 ---------- A1 to Baa1
Reynolds (R.J.) Industries, Inc.:
S.F. Debenture 11.35s, 2015---------- A1
7¾% Eurobonds, 1990 ---------- A1
10¼% Eurobonds, 1993 ---------- A1
Various Debt Securities (Shelf Registration $175 mill. under SEC Rule 415)---------- (P)A1
10¾% Notes, 1993 ---------- A1
S.F. Deb. 11¾s, 2015---------- A1
All Outstg. Notes (3 issues) ---------- Aa1 to A1
All Outstg. S.F. Debentures (4 issues) ---------- Aa1 to A1
415 Shelf Registration ----------(P)Aa1 to (P)A1
Sub. Deb. 7s, 1989 ---------- Aa2 to A2
8⅝% Eurobonds, 1991 ---------- A1
5⅜% Eurobonds, 2000 ---------- A1
11.20% Notes, 1997 (Exchange Offer)---------- A1
10% Eurobonds, 1991 ---------- A1
6⅞% Eurobonds, 2000 ---------- A1
Reynolds (R.J.) Overseas Finance Co. N.V.:
12¾% Gtd. Euronotes, 1989 (Gtd. by Reynolds (R.J.) Industries, Inc.) ---- Aa1 to A1
7⅜% Gtd. Eurobonds, 1994 (Gtd. by Reynolds (R.J.) Industries, Inc.) ---- Aa1 to A1
Zero Coupon Gtd. Euronotes, 1992 (Gtd. by Reynolds (R.J.) Industries, Inc.) Aa1 to A1
Rhode Island Industrial Facilities Corporation
Industrial Development Revenue Bonds, Ser. 1980 (PPG Industries, Inc.-Guarantor) ---------- Aa3 to A1
Riegel Textile Corp.:
Conv. Sub. Deb. 5s, 1993 ---------- Ba2 to B2
Riggs National Corporation:
Flt. Rate Sub. Euronotes, 1996 ---------- Baa1
Flt. Rate Sub. Capital Euronotes, 1996----- Baa1
Rio Grande Industries, Inc.:
13⅝% Sr. Sub. Notes, 1995---------- Ba2
Sub. Debenture 14⅜s, 2005---------- Ba3

Rating

RLC Corp.:
Coll. Trust Debentures (Shelf Registration $100.0 mill. filed under SEC Rule 415)---------- (P)Baa3
11⅞% Coll. Tr. Deb., C, 1992---------- Baa3
Robert Bruce Industries, Inc.:
Sub. Deb. 16½s, 1997---------- B3
Rochester Gas & Electric Corp.:
First Mtge. 11¼s, Ser. KK, 1995 ---------- A3
Rockefeller Group Capital Corp.:
Medium Term Notes (Bankers Trust Company-LOC) ---------- Aaa
Rockwell International Corp.:
9⅞% Euronotes, 1990---------- Aa2
10⅞% Euronotes, 1992 ---------- Aa2
Rohr Industries, Inc.:
Subordinated Debenture 13½s, 1988 ---------- Ba2 to Baa2
Sub. Deb. 13½s, 1998---------- Ba3 to Ba2
Ryder System, Inc.:
Various Debt Securities (Shelf Registration $500.0 mill. filed under SEC Rule 415) -(P)A2
All Outstg. Notes (6 issues) ---------- A3 to A2
10⅞% Notes, Ser. F, 1995---------- A3
9½% Three Year Ext. Notes, 2000---------- A3
12½% Notes, Ser. D, 1995 ---------- A3
Various Debt Securities (Shelf Registration $300 mill. under SEC Rule 415) ---------- (P)A3
Rykoff-Sexton, Inc.:
Conv. Sub. Deb. 9.20s, 2005 ---------- B1
Rymer Co.:
Senior Subordinated S.F. Debenture 13s, 1995B3

S

SAFECO Corp.
—% Notes, 1995 ---------- A2
Salomon Brothers Mortgage Securities II, Inc.
Coll. Mtge. Bonds, Ser. 3, 4 classes, 1997-2015 ---------- Aaa
Salomon Brothers Mortgage Securities V, Inc.:
10⅞% Coll.-Mtge. Bonds, Cl. A, 1994 ------- Aaa
11¾% Coll.-Mtge. Bonds, Cl. B, 1998-------- Aaa
12⅛% Coll.-Mtge. Bonds, Cl. C, 2003 ------- Aaa
12⅛% Coll.-Mtge. Bonds, Cl. Z, 2016-------- Aaa
Salomon Capital Access Corp.:
Coll. Mtge. Bonds, Ser. 1985-4, 2005-2016--- Aaa
Coll. Mtge. Oblig., Series 1985-1 (4 classes)-- Aaa
Coll. Mtge. Oblig., Series 1985-2 (4 classes)-- Aaa
(Series 1985-3) Coll. Mtge. Bonds, Cl. A, B, C & Z, 1999-2015---------- Aaa
San Bernadino City of, California
Industrial Development Revenue Bonds, Ser. 1982 A (Scott Paper Company-Guarantor)---------- A2 to Baa1
San Bernardino County, California
Multi-Family Loan Revenue 1985 Series B (Lincoln Rancho Apartment Proj.) (LOC-Citibank, N.A.) (Expires 10/1/97 or earlier termination of LOC) ---------- Aaa
San Diego Gas & Electric Co.:
All Outstg. First Mtge. Bonds (15 issues) ---------- A2 to Aa3
Deb. 4½s, 1994---------- A3 to A1
Santa Barbara Savings & Loan Association:
Floating Rate Coll. Euronotes, 1995---------- Aaa
Sanwa International Finance Limited (H.K.):
11½% Gtd. Euronotes, 1992 (Guaranteed by Sanwa Bank Limited) ---------- Aaa
Saskatchewan (Province of), Canada:
All Outstg. Debs. (4 issues) ---------- Aa1 to Aa
Savannah Electric & Power Co.:
First Mtge. 11¼s, 1995---------- A3
Schering-Plough Corp.:
9⅞% Notes, 1988---------- Aa2
SCI Holdings, Inc.:
Zero Cpn. Sr. Notes, Ser. 1-6---------- Ba3
Sr. Sub. Debenture —s, 1997 ---------- B2
SCOA Industries, Inc.:
Convertible Subordinated Debenture 10s, 2007 ---------- Baa2 to B2

Rating

Scott Paper Co.:
9½% Notes, 1992 ---------- Baa1
S.F. Debenture 11½s, 2015 ---------- Baa1
5⅜% Swiss Franc Bonds, 2000 ---------- Baa1
10½% Notes, 1995 ---------- A2
S.F. Deb. 11¼s, 2015 ---------- A2
Unsecured Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415) - (P)A2
Various Debt Securities (Shelf Registration $500.0 mill. filed under SEC Rule 415) ---------- (P)Baa1
Scotty's, Inc.:
Debenture 11¼s, Ser. A, 2015 ---------- Baa3
Various Debt Securities (Shelf Registration $75.0 mill. filed under SEC Rule 415) ---------- (P)Baa3
Scovill, Inc.:
14½% Sr. Sub. Notes, 1995 ---------- B2
Sub. Deb. 16s, 1999 ---------- B2
Seaboard System Railroad, Inc.:
Equipment Trust Certificates, Series 7, (up to 15 years from date of issue) ---------- Aa3
Eq. Tr. 10s, No. 6, 1991-2000 ---------- Aa3
Eq. Tr. 11⅛s, No. 5, 1986-2000 ---------- Aa3
Eq. Tr. 11¼s, No. 4, 1986-2000 ---------- Aa3
Seagate Technology
Conv. Sub. Deb. —s, 2010 ---------- Withdrawn
Seagram (Joseph E.) & Sons, Inc.:
Zero Cpn. Conv. Sub. Notes, 2006 ---------- A3
Seagram Company Ltd.
10% Eurobonds, 1995 ---------- A2
Searle (G.D.) & Co.:
Various Debt Securities (Shelf Registration $150.0 mill. filed under SEC Rule 415) ---------- (P)A2
Deb. 8.70s, 1995 ---------- Aa3 to A2
Debentures 8.70s, 1995 ---------- A2 to A1
415 Shelf Registration ---------- (P)A2 to (P)A1
Searle (G.D.) International Capital Co.:
Gtd. Conv. Eurodebenture 4¾s, 1988 (Gtd. by Searle (G.D.) & Co.) ---------- Aa3 to A2
Gtd. Conv. Eurodebenture 4¾s, 1988 (Gtd. by Searle (G.D.) & Company) - A2 to A1
Sears, Roebuck & Co.:
Various Debt Securities (Shelf Registration $500 mill. under SEC Rule 415) ---------- (P)Aa2
Sears Savings Bank:
10% Intermediate Term Mtge.-Coll. Notes, Series B, 1990 ---------- Aaa
Intermediate-Term Mtge.-Coll. Notes, Series A, 1990 ---------- Aaa
Intermediate-Tm. Mtge.-Coll. Nts. (Shelf Registration $250.0 mill. under SEC Rule 415) ---------- (P)Aaa
Security Pacific Australia Ltd.
9⅞% Gtd. Eurobonds, 1990 (Gtd. Security Pacific Corp.) ---------- Aa2
Security Pacific Corporation:
Notes (Shelf Registration $500.0 mill. filed under SEC Rule 415) ---------- (P)Aa2
Medium Term Notes (due 6 mos. to 12 yrs.) - Aa2
SFN Companies, Inc.:
15⅜% Sub. Notes, 1994 ---------- Ba2 to B1
Sharon Steel Corp.:
Sub. S.F. Deb. 14¼s, 1999 ---------- B2 to Ca
Shearson Lehman Brothers, Inc.:
Sr. Sub. Deb. 11⅝s, 2005 ---------- A2
Sr. Sub. Debt Securities (Shelf Registration $200 mill. under SEC Rule 415) ---------- (P)A2
Sr. Sub. Money Market Notes (Shelf Registration $200.0 mill. filed under SEC Rule 415) ---------- (P)A2
Shell Canada Limited.:
11¼% Eurodebentures, 1992 ---------- A1
Shell Oil Company
9½% Euronotes, 1990 ---------- Aa1
Silicon Systems, Inc.:
Conv. Sub. Deb. 8½s, 2010 ---------- B3
Siliconix, Inc.:
Conv. Sub. Debenture 8s, 2010 ---------- B2
Smith International, Inc.:
Deb. 9.85s, 2004 ---------- A3 to Baa3

Rating

Societe National des Chemins de Fer Francais:
8% Gtd. Eurobonds, 1995 ---------- Aaa
11% Ext. Eurobonds, 2000 ---------- Aaa
Society for Savings:
11⅜% Eurobonds, 1990 ---------- Aaa
Sonat Finance, Inc.:
11⅛% Gtd. Eurodollar Notes, 1992 (Gtd. by Sonat, Inc) ---------- Baa1
Sonat Offshore Drilling, Inc.:
Conv. Sub. Deb. 5s, 1992 ---------- Withdrawn
Sony Corporation:
7¾% Eurobonds, 1990 ---------- A1
2% Conv. Eurobonds, 2000 ---------- A1
Soo Line Corp.:
—% Notes, 1995 ---------- Baa2
Soo Line Railroad Co.:
All Outstg. Equip. Tr. Ctfs. (13 issues) Aaa to A1
South Central Bell Telephone Co.:
Debenture 10⅜s, 2025 ---------- Aa2
All Outstg. Debs. (15 issues) ---------- Aa3 to Aa2
10⅞% Notes, 1993 ---------- Aa3 to Aa2
Southeast Banking Corp.:
Flt. Rate Sub. Euronotes, 1996 ---------- Baa2
$40 mill. remaining from a $100 mill. 415 Shelf Registration ---------- Withdrawn
Southern Bell Telephone & Telegraph Co.:
Debenture 4⅝s, 1993 (Assumed by South Central Bell Telephone Co.) ---------- Aa3 to Aa2
Debenture 5s, 1997 (Assumed by South Central Bell Telephone Co.) ---------- Aa3 to Aa2
Debenture 4¾s, 2000 (Assumed by South Central Bell Telephone Co.) ---------- Aa3 to Aa2
Debenture 4⅜s, 2003 (Assumed by South Central Bell Telephone Co.) ---------- Aa3 to Aa2
All Outstg. Debs. (18 issues) ---------- A1 to Aa3
Southern California Edison Co.:
First & Ref. Mtge. 10s, 85B, 1990 ---------- Aa2
11% Eurodebentures, 1992 ---------- Aa3
First & Ref. Mtge. 13s, 85A, 2015 ---------- Aa2
First & Ref. Mtge. Bonds (Shelf Registration $450 mill. under SEC Rule 415) ---------- (P)Aa2
Southern Bell Telephone & Telegraph Co.
Debenture —s, 2025 ---------- Aa3
Southern California Gas Co.:
First Mortgage Bonds (Shelf Registration $40.0 million filed under SEC Rule 415) -- (P)A1
Southern Natural Gas Company:
10% Notes, 1995 ---------- A2
First Pipe Line 5⅝s, 1987 ---------- Aa3 to A1
All Outstg. Debentures (4 issues) ---------- A1 to A2
415 Shelf Registration ---------- (P)A1 to (P)A2
Southern New England Telephone Co.:
All Outstg. Debs. (8 issues) ---------- Aa2 to Aa1
Southern Railway Co.:
Serial Equip. Tr., No. 2, 1986-2000 ---------- Aaa
Serial Equip. Tr., No. 1, 1986-2000 ---------- Aaa
Southland Canada, Inc.:
12% Gtd. Eurobonds, 1992 ---------- Baa1
Southland Corp.:
S.F. Debenture 8⅜s, 2002 ---------- A3 to Baa1
S.F. Debenture 9⅜s, 2003 ---------- A3 to Baa1
S.F. Debenture 9½s, 2004 ---------- A3 to Baa1
Conv. Sub. Debenture 5s, 1987 ---- Baa1 to Baa2
Southmark Corp.:
6¼% Eurobonds, 1993 ---------- Ba3
Southwestern Bell Telephone Co.:
Deb. 12¾s, 2025 ---------- A2
Various Debt Securities (Shelf Registration $700 mill. under SEC Rule 415) ---------- (P)A2
Debenture 11⅞s, 2021 ---------- A2
Southwestern Electric Power Co.
First Mtge. 11⅜s, S, 2015 ---------- Aa2
Southwestern Energy Co.:
Conv. Sr. Deb. —s, 2010 ---------- Baa3
Southwestern Public Service Co.:
First Mtge. 12⅜s, 2015 ---------- Aa2
Sovran Financial Corp.:
(Formerly Virginia National Bancshares, Inc.)
8⅞% Notes, 1986 ---------- A2 to A1
Floating-Rate Sub. Notes, 1997 ---------- A2

Rating

Sperry Corp.:
10¾% Notes, 1995 ---------- A3
Debs. (Shelf Registration $325 mill. under SEC Rule 415) ---------- (P)A3
S. F. Deb. 12½s, 2015 ---------- A3
Sprague Electric Co.:
S.F. Debenture 4⅜s, 1988 (Gtd. by Penn Central Corporation) ---------- Ba1 to A3
Conv. Sub. Debenture 4¼s, 1992 (Gtd. by Penn Central Corporation) ---------- Ba2 to Baa1
Square D Co.:
10% Notes, 1995 ---------- Aa3
Squibb Corp.:
12⅞% Three Yr. Ext. Notes, 1993 -- Aa3 to Aa2
11½% Three Yr. Ext. Notes, 1999 -- Aa3 to Aa2
415 Shelf Registration ---------- (P)Aa3 to (P)Aa2
Squibb International Finance N.V.:
Gtd. Conv. Sub. Deb. 4¼s. 1987 ---------- A1 to Aa3
S R I Corp.:
Conv. Sub. Debenture 8¾s, 2008 -- Baa3 to Ba3
Staley Continental, Inc.:
Zero Cpn. Conv. Notes (LYON), 2001 ---------- Baa2
S.F. Deb. 12⅜s, 2015 ---------- Baa2
Medium Term Notes (due 9 mos. to 10 yrs.) (Gtd. by A.E. Staley Manufacturing Co.) ---------- Baa2
Various Debt Securities (Shelf Registration $300 mill. under SEC Rule 415) ---------- (P)Baa2
Staley (A. E.) Manufacturing Co.:
415 Shelf Registration of Various Debt Securities (Registration Withdrawn) ---------- Withdrawn
Standard Brands, Inc.:
All Outstg. S.F. Debentures (3 issues) (Assumed by Nabisco Brands, Inc.) Aa2 to A1
Standard Brands Paint Co.:
Conv. Sub. Deb. 8⅜s, 2005 ---------- Baa3
Standard Chartered Bank PLC:
Jr. Sub. Perpetual Flt. Rt. Euronotes ---------- A2
Euro Sterling Floating Rate Jr. Sub. Perpetual Euronotes ---------- A2
Jr. Sub. Flt. Rate Perpetual Euronotes ---------- A2
Standard Oil Company of Ohio:
10½% Notes, 1989 (w/warrants) ---------- A1
10% Notes, 1992 (To be purchased from warrants attached to 1989 Notes) ---------- A1
State Street Boston Corp.:
Conv. Sub. Deb. 7¾s, 2008 ---------- A3 to A2
Stauffer Chemical Co.:
8⅛% Notes, 1986 ---------- A1 to Baa2
Deb. 4½s, 1989 ---------- A1 to Baa2
Deb. 8¼s, 1996 ---------- A1 to Baa2
Deb. 8.85s, 2001 ---------- A1 to Baa2
Sterling, Colorado
G.O. Dated 10/1/80 ---------- Withdrawn
Stockholm (City of):
10¾% Ext. Eurobonds, 2000 ---------- Aaa
Stone Container Corp.:
13⅝% Sub. Notes, 1995 ---------- B1
Stop & Shop Companies, Inc.:
10¾% Notes, 1995 ---------- Baa2
Storage Technology Corp.:
415 Shelf Registration ---------- Withdrawn
Storer Communications, Inc.:
Sub. Debenture 10s, 2003 ---------- Ba2 to B2
Sumitomo Bank Ltd.:
2.75% Conv. Eurobonds, 2000 ---------- Aaa
Sumitomo Corp.:
8¾% Euronotes, 1992 ---------- Aa2
9¼% Eurobonds, 1993 ---------- Aa2
10⅝% Notes, 1992 ---------- Aa2
Sumitomo Trust Finance (H.K.) Ltd.:
10½% Gtd. Notes, 1995 (w/warrants)(Gtd. by Sumitomo Trust and Banking Company) ---------- Aaa
Summit Bancorporation:
11⅞% Notes, 1995 ---------- A2
Summit County of, Ohio
Industrial Development Revenue Bonds, Ser. 1985 (Midlantic National Bank-LOC/UC Industries,Inc.-Project) ---------- Aa3
Summit Health Ltd.:
Sr. Sub. Debenture 14s, 2005 ---------- Ba2
Sun Banks of Florida, Inc.:
14% Notes, 1987 ---------- A2 to A1

Rating

Sun Capital Corporation:
10% Gtd. Euronotes, 1990 (Guaranteed by Sun Company, Inc.) ---------- Aa3
Sun Co.:
Various Debt Securities (Shelf Registration $500.0 mill. filed under SEC Rule 415) ---------- (P)Aa3
SunTrust Banks, Inc.
11% Notes, 1995 ---------- Aa3
Various Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415) (P)Aa3
Super Valu Stores, Inc.:
Various Debt Securities (Shelf Registration $200 mill. under SEC Rule 415) ---------- (P)A2
10½% Notes, 1995 ---------- A2
Sweden (Kingdom of):
9¾% Bulldog Bonds, 2014 ---------- Aaa
10¼% Eurobonds, 1992 ---------- Aaa
10¼% Bonds, 2015 ---------- Aaa
11% Ext. Eurobonds, 2000 ---------- Aaa
11⅛% Bonds, 2015 (w/warrants to purchase $300.0 mill. 11⅛% Bonds due 2015) ---------- Aaa
12% Bonds, 2010 ---------- Aaa
Swedish Export Credit Corp.:
8⅝% Eurobonds, 1993 ---------- Aaa
9⅝% Eurobonds, 1993 ---------- Aaa
8% Euroyen Bonds, 1996 ---------- Aaa
17⅜% Eurobonds, 1990 ---------- Aaa
13% Eurobonds, 1988 ---------- Aaa
Zero Coupon Eurobonds, 1990 ---------- Aaa
Syntex (U.S.A), Inc.:
—% Euronotes ---------- Aa2

T

Tacoma Boatbuilding Co.:
Conv. Sub. Deb. 10¾s, 2001 ---------- Caa to C
Tele-Communications, Inc.:
Sr. and/or Sub. Debt Securities (Shelf Registration $250.0 mill. filed under SEC Rule 415) ---------- (P)Ba2 and/or (P)B1
Sub. Debenture 11½s, 1995 ---------- B2 to B1
Sr. Sub. Debenture 12⅜s, 2003 ---------- B2 to B1
Remaining $50.0 mill. from 415 Shelf Registration ---------- Withdrawn
Sr. and/or Sub. Debt Securities (Shelf Registration $250.0 mill. filed under SEC Ruel 415) ---------- Withdrawn
Telepictures Corp.:
Conv. Sub. Debenture 8¾s, 2005 ---------- B2
Telex Corp.:
Sub. Deb. 9s, 1996 ---------- B1 to Ba3
Sr. Sub. Deb. 11¾s, 1996 ---------- B1 to Ba3
Tenax Co.:
Conv. Sub. Gtd. Deb. 8⅜s, 2010 (Gtd. by Timken Company) ---------- A3
Tenneco Corp.:
10% Euronotes, 1989 (Gtd. by Tenneco, Inc.) A3
11% Euronotes, 1989 ---------- A3
6.88%% Euronotes, 1995 ---------- A3
Tenneco, Inc.:
Various Debt Securities (Shelf Registration $250 mill. under SEC Rule 415) ---------- (P)A2
All Outstg. Notes (4 issues) ---------- A2 to A3
All Outstg. First Mtge Pipe Line Bonds (4 issues) ---------- A2 to A3
All Outstg. Debentures (12 issues) ------ A2 to A3
415 Shelf Registration ---------- (P)A2 to (P)A3
Tenneco Corp.:
10¾% Gtd. Extendable Euronotes, 1995 ----- A2
11½% Gtd. Notes, 1989 ---------- A2
11½% Gtd. Euronotes, 1989 (Gtd. by Tenneco, Inc.) ---------- A2 to A3
10¾% Gtd. 5 yr. Ext. Euronotes, 1995 (Gtd. by Tenneco, Inc.) ---------- A2 to A3
Tenneco International N.V.
All Outstg. Gtd. Eurodebenturers (2 issues) (Gtd. by Tenneco, Inc.) ---- A2 to A3
All Outstg. Euronotes (2 issues) (Gtd. by Tenneco, Inc.) ---------- A2 to A3

Rating

Tennessee Gas Transmission Company
First Pipe Line 5⅜s, 1986 ---------- A2 to A3
Tesoro Petroleum Corp.:
Conv. Sub. Debenture 5¼s, 1989 ------ Ba3 to B2
Sub. Debenture 12¾s, 2001 ---------- Ba3 to B2
Texaco Capital, Inc.:
All Outstanding Gtd. Notes (5 issues) A1 to Ba1
All Outstanding Gtd. Eurobonds (3 issues) (Gtd. by Texaco, Inc.) ---------- A1 to Ba1
415 Shelf Registration (Gtd. by Texaco, Inc.) ---------- (P)A1 to (P)Ba1
415 Shelf Registration (Gtd. by Texaco, Inc.)xWithdrawn
11⅛% Gtd. Euronotes, 1995 ---------- A1
Gtd. Debt Securities (Shelf Registration $1,000 mill. under SEC Rule 415) ------- (P)A1
11¼% Four Year Ext. Notes, 2000 ---------- A1
10% Eurobonds, 1995 (Guaranteed by Texaco, Inc.) ---------- A1
10% Eurobonds, 1990 ---------- A1
Texaco Capital N.V.:
All Outstanding Gtd. Euronotes (6 issues) ---------- A1 to Ba1
All Outstanding Gtd. Convertible Subordinated Debentures (2 issues) (Gtd. by Texaco, Inc.) ---------- A2 to Ba3
Texaco, Inc.:
All Outstanding Debentures (4 issues) A1 to Ba1
Texaco International Financial Corp.:
5% Gtd. Convertible Eurobonds, 1986 (Gtd. by Texaco, Inc.) ---------- A1 to Ba1
Texas Air Corp.:
Exch. Sub. Debenture 10s, 2005 ---------- Caa
—% Sr. Notes, 1990 ---------- B2
—% Sr. Notes, 1995 ---------- B2
Conv. Sr. Debenture —s, 2010 ---------- B2
15¾% Sr. Notes, 1992 ---------- B3 to B2
Texas Commerce Bancshares, Inc.:
Flating Rate Euronotes, 1997 ---------- Aa2
Deb. 8⅞s, 1985 ---------- Aa1 to Aa2
Floating Rate Notes, 1996 ---------- Aa1 to Aa2
Notes (Shelf Registration $250 mill under SEC Rule 415) ---------- Aa2
Texas Eastern Corp.:
10.70% Notes, 1995 ---------- Baa1
Various Debt Securities (Shelf Registration $300.0 mill. filed under SEC Rule 415) ---------- (P)Baa1
Conv. Sub. Deb. 12s, 2009 ---------- Baa3 to Baa2
Texas Eastern Finance N.V.:
15⅞% Gtd. Euronotes, 1988 ------ Baa2 to Baa1
15¾% Gtd. Euronotes, 1989 ------ Baa2 to Baa1
Texas Eastern Transmission Corp.:
Deb. 12s, 2010 ---------- A2
S. F. Deb. 13¼s, 2010 ---------- A2
Various Debt Securities (Shelf Registration $150 mill. under SEC Rule 415) ---------- (P)A2
All Outstg. First Mtge. Pipeline Bonds (7 issues) ---------- A3 to A2
All Outstg. Debs. (11 issues) ---------- A3 to A2
415 Shelf Registration ---------- (P)A3 to (P)A2
Texas Electric Service Co.:
All Outstg. First Mtge. (21 issues) --- Aa2 to Aa3
S.F. Deb. 6⅝s, 1993 ---------- Aa2 to Aa3
All Outstg. First Mtge. Bonds (20 issues) ---------- Aa3 to A2
S.F. Deb. 6⅝s, 1993 ---------- Aa3 to A2
Texas Industries, Inc.:
Sub. Deb. —s, 1995 ---------- Ba2
Texas Instruments, Inc.:
Debenture 4.80s, 1990 ---------- Aa3 to A1
Debenture 12.70s, 2005 ---------- Aa3 to A1
Texas Instruments International Finance N.V.:
11⅞% Gtd. Euronotes, 1991 (Gtd. by Texas Instruments, Inc.) ---------- Aa3 to A1
Texas-New Mexico Power Co.:
First Mtge. 12.60s, Series Q, 2015 ---------- A2
Texas Power & Light Co.:
All Outstg. First Mtge. (23 issues) --- Aa2 to Aa3
All Outstg. S.F. Debs. (3 issues) ------ Aa2 to Aa3
All Outstg. First Mtge. Bonds (23 issues) ---------- Aa3 to A2
All Outstg. S.F. Debs. (3 issues) -------- Aa3 to A2

Rating

Texas Utilities Electric Co.:
First Mtge. & Coll. Tr. —s, 2015 ---------- A2
First Mtge. & Coll. Tr. 12s, 2015 ---------- Aa3
First Mtge. & Coll. Tr. Bonds (Shelf Registration $50.0 mill. filed under SEC Rule 415) ---------- (P)Aa3
First Mtge. & Coll. Tr. 12⅞s, 2015 ---------- Aa3
First Mtge. & Coll. Tr. Bonds (Shelf Registration $200 mill. under SEC Rule 415) -------- (P)Aa3
First Mtge. & Coll. Tr. 13⅝s, 2014 -- Aa2 to Aa3
First Mtge. & Coll. Tr. 13½s, 2014 -- Aa2 to Aa3
First Mtge. & Coll. Tr. —s, 2015 ---------- A2
First Mtge. & Coll. Tr. 13⅝s, 2014 --- Aa3 to A2
First Mtge. & Coll. Tr. 13½s, 2014 --- Aa3 to A2
First Mtge. & Coll. Tr. 12s, 2015 ------ Aa3 to A2
First Mtge. & Coll. Tr. 12⅞s, 2015 --- Aa3 to A2
Texfi Industries, Inc.
Conv. Sr. Sub. Debenture 11¼s, 1991 (Exchange Offer) ---------- Caa
Texscan Corp.:
Conv. Sub. Debenture 8½s, 2003 ------ Caa to Ca
Conv. Sub. Deb. 8½s, 2003 ---------- B3 to Caa
Textron Financial Corporation:
5⅝% Sub. Eurobonds, 1996 ---------- Baa1
Textron, Inc.:
10¾% Senior Euronotes, 1998 ---------- A3
Sr. and/or Sub. Debt Securities (Shelf Registration $250.0 mill filed under SEC Rule 415) ---------- (P)A3 and/or (P)Baa1
11% Sr. Notes, 1995 ---------- A3
Sr. and/or Sub. Debt Securities (Shelf Registration $400.0 mill. filed under SEC Rule 415) ---------- (P)A3 and/or (P)Baa1
Thousand Trails, Inc.:
14⅝% Sr. Sub. Notes, 1992 ---------- B2
TICOR Mortgage Insurance Co.:
Claims Paying Ability ---------- A2 to B1
Tidewater Associated Oil Co.:
S.F. Debenture 3½s, 1986 (Assumed by Getty Oil Co.) ---------- A1 to Ba1
Time, Inc.:
—% Notes, 1992 ---------- Aa2
Times Mirror Co.
8% Notes, 1986 ---------- A1
Notes (Shelf Registration $300 mill. under SEC Rule 415) ---------- (P)A1
10% Notes, 1990 ---------- A1
9⅝% Notes, 1986 ---------- Aa3 to A1
Debenture 5s, 1990 ---------- Aa3 to A1
Medium Term Notes (2 issues) -------- Aa3 to A1
415 Shelf Registration ---------- (P)Aa3 to (P)A1
Toledo Edison Co.
First Mtge. —s, 2015 ---------- Baa3
Toledo Trustcorp, Inc.
—% Sr. Notes, 1995 ---------- Baa1
Tom Brown, Inc.:
Sr. Sub. Debenture —s, 1995 ---------- B3
Sr. Sub. Debenture —s, 1995 ---------- Withdrawn
Torchmark Corp.:
Conv. Sub. Deb. 7¾s, 2010 ---------- A3
Toronto Dominion Australia Ltd.
12¾% Euronotes, 1988 (Gtd. by Toronto Dominion Bank Canada) ---------- Aaa
Torrance, California
Torrance Memorial Hospital Medical Center Hospital Revenue Series A Dated 3/1/82 (Refunded) ---------- A1 to Aaa
Towle Manufacturing Company:
Conv. Sub. Debenture 9½s, 2000 ------- B2 to B3
Town & Country Jewelry Mfg. Co.:
10¼% Sub. Notes, 1995 ---------- B2
Trailer Train Co.:
All Outstg. Equipment Tr. Ctfs. (7 issues) ---------- Ba1 to Baa2
Trailer Train Finance N.V.:
13¼% Gtd. Eurobonds, 1992 (Gtd. by Trailer Train Company) Ba1 to Baa2
Trane Co.:
11% Notes, 1990 (Assumed by American Standard, Inc.) ---------- Baa1 to A2
Conv. Sub. Deb. 4s, 1992 ---------- Withdrawn
Transamerica Corp.:
Floating Rate Euronotes, 1990 ---------- A2

Rating

Transamerica Financial Corp.:
6¾% Eurobonds, 1991 ---------- A1
11¾% Sub. Notes, 1991 ---------- A3
Medium Term Notes (due 9 mos. to 7 yrs.) ---------- A1
Jr. Sub. Debt Securities (Shelf Registration $80.0 mill. filed under SEC Rule 415) ---------- (P)Baa1
11% Jr. Sub. Notes, 1995 ---------- Baa1
Transcontinental Gas Pipe Line Corp.:
9½% Notes, 1988 ---------- A3
9⅞% Three Year Ext. Notes, 2000 ---------- A3
Trans-Lux Corp.:
Convertible Subordinated Debenture —s, 2005 ---------- B2
Transohio Savings Bank, F.S.B.:
10⅛% Mtge.-Backed Bonds, A, 1992 -------- Aaa
Triangle Industries, Inc.:
Conv. Sr. Sub. Debenture —s, 2010 ---------- B2
Tribune Co.:
10½% Eurobonds, 1995 ---------- A1
Tri-Star Pictures, Inc.:
Sr. Sub. Deb. 14½s, 2000 ---------- B2
Triton Group Ltd.:
—% Senior Subordinated Notes, 1992 ---------- Withdrawn
—% Sr. Sub. Notes, 1992 ---------- B2
—% Sub. Notes, 1995 ---------- B3
Sub. Debenture —s, 2000 ---------- B3
TRW, Inc.:
Debenture 11⅜s, 2015 ---------- Aa3
Tucson Electric Power Co.:
All Outstg. First Mtge. Bonds (6 issues) ---------- A1 to Aa3

U

UCCEL Corp.:
Conv. Sub. Deb. 7¼s, 1995 ---------- B2
Unilever Becumij N.V.:
14¼% Gdt. Eurobonds, 1989 (Gtd by Unilever N.V. & Unilever PLC) ---------- Aaa
Unilever Capital Corp.:
Gtd. Debt Securities (Shelf Registration $200.0 mill. filed under SEC Rule 415) ---------- (P)Aaa
9⅞% Eurobonds, 1992 (Gtd. by Unilever PLC, Unilever N.V., & Unilever U.S.A.) ---------- Aaa
Unilever France S.A.
10⅜% Gtd. Eurobonds, 1992 (Gtd. by Unilever N.V. & Unilever PLC) ---------- Aaa
Union Bank:
Certificate of Deposit ---------- Aa3
Union Bank of Switzerland Finance N.V.:
12¼% Gtd. Euronotes, 1991 ---------- Aaa
Union Carbide Corp.:
9⅛% Notes, 1986 ---------- A3 to Baa3
14½% Notes, 1991 ---------- A3 to Baa3
All Outstg. S.F. Debs. (4 issues) ------ A3 to Baa3
Conv. Sub. Deb. 10s, 2006 ---------- Baa1 to Ba2
Union Carbide Overseas Finance Corp., N.V.:
14¾% Gtd. Notes, 1989 ---------- A3 to Baa3
Union Electric Co.:
All Outstg. First Mtge. Bonds (22 issues) ---------- Baa2 to A3
Union Oil Company of California:
Various Debt Securities (Shelf Registration $1,000.0 million filed under SEC Rule 415) ---------- (P)Baa1
All Outstg. Debs. (4 issues) ---------- Aa1 to Baa1
Conv. Sub. Deb. 4¼s, 1991 ---------- Aa2 to Baa2
Union Oil International Finance Corp.:
Gtd. Eurodebenture 7½s, 1997 (Gtd. by Union Oil Co. of California) ---------- Aa1 to Baa1
Union Pacific Corp.:
11½% Eurobonds, 1992 ---------- Aa3
Union Texas Petroleum Holdings, Inc.:
13% Sub. Notes, 1995 ---------- Ba3
Uniroyal, Inc.:
Conv. Sub. Debenture 5½s, 1996 ------- B1 to B3

Rating

United Brands Co.:
Sub. Debenture 10¼s, 2005 ---------- B2
United Cable Television Corp.:
Convertible Subordinated Debenture 7⅞s, 2005 ---------- B2
Sub. Deb. 14⅜s, 2000 ---------- B2
Sr., Sr. Sub., Conv. Sub. Debt Securities (Shelf Registration $300.0 mill. filed under SEC Rule 415) ----- (P)Baa1, (P)B2 and/or (P)B2
United Illuminating Co.:
Debentures (Shelf Registration $40.0 mill. filed under SEC Rule 415 ---------- Withdrawn
United States Leasing Corp.:
9⅞% Sr. Notes, 1988 ---------- A2
United Merchants & Manufacturer's, Inc.:
S.F. Debenture 9½s, 1988 ---------- Caa to Ba3
Conv. Sub. Debenture 4s, 1990 ---------- Ca to B2
Sr. Sub. Debenture —s, 2000 ---------- B2
United States Leasing Corp.:
9⅜% Sr. Notes, 1991 ---------- A2
United States Shoe Corp.:
Medium Term Notes (Due 9 mos. to 10 yrs. from date of issue) ---------- A2
United States Steel Corp.:
Intermediate Term Notes (due 9 mos. to 5 years) ---------- Baa2
United Stockyards Corp.
Var. Rate Mtge. Notes, 1993 ---------- B3
United Technologies Corp.:
7% Euronotes, 1990 ---------- Aa3
5⅛% Swiss Franc Euronotes, 1990 ---------- Aa3
United Telecommunications, Inc.
Exch. Sub. Debenture —s, 2010 ---------- Baa3
United Virginia Bankshares, Inc.:
11⅝% Notes, 1997 ---------- A3
415 Shelf Registration of Various Debt Securities (Registration Amended) ---------- Withdrawn
Sr. and/or Sub. Debt Securities (Shelf Registration $100 mill. filed under SEC Rule 415) ---------- (P)A2 and/or (P)A3
Unocal Corp.:
14% Sr. Secured Notes, 1990 ---------- Baa3
Floating Rate Sr. Secured Notes, 1991 ----- Baa3
13½% 3 Yr. Ext. Sr. Secured Notes, 1997 Baa3
U.S. Acceptance Corp.:
GNMA/FNMA Coll. Mtge. Bonds, Series 9, 2003-2016 ---------- Aaa
(Series 8) GNMA/FNMA Coll. Bonds, Cl. A-1 & 2, B-1 & 2, 2002-2015 ---------- Aaa
Coll. Mtge. Bonds, 4 Classes, 2002-2015 ---------- Aaa
GNMA/FNMA Coll. Bonds, Ser. 5, 2002-2015 ---------- Aaa
GNMA/FNMA Coll. Bonds, Series 2, 4 classes, 1998-2015 ---------- Aaa
GNMA/FNMA Coll. Bonds, Series 3, 4 classes, 1998-2015 ---------- Aaa
GNMA/FNMA Coll. Bonds, 4 Cls., 1998-2015 ---------- Aaa
GNMA/FNMA Coll. Bonds, Ser.4, 1998-2015 ---------- Aaa
Coll. Mtge. Bonds, Ser. 7, 2002-2015 ---------- Aaa
U.S. Gypsum Company:
Various Debt Securities ($100.0 mill. remaining from 415 Shelf Registration) -------- Withdrawn
U.S. Health, Inc.
Sr. Sub. Deb. 14¼s, 1997 ---------- B2
U.S. Home Corp.:
Sub. Debt Securities (Shelf Registration $100 mill. under SEC Rule 415) ---------- (P)B3
11¼% Reset Notes, 2000 ---------- B1
U.S. Industries, Inc.:
S.F. Deb. 7¾s, 1997 ---------- Withdrawn
U.S. Leasing Corp.:
Medium Term Notes (due 9 mos. to 10 yrs.) -- A2
U.S. Shoe Corporation
Various Debt Securities (Shelf Registration $100.0 mill. filed under SEC Rule 415) - (P)A2
USAir, Inc.:
Sr. Debenture 12⅞s, 2000 ---------- A3
Sub. Debenture 5½s, 1987 --------- Baa3 to Baa1

Rating

Conv. Sub. Debenture 5¾s, 1993 Baa3 to Baa1
Conv. Sub. Debenture 6s, 1993---- Baa3 to Baa1
USAir Finance N.V.:
Gtd. Conv. Sr. Sub. Deb. 7s, 1998 -- Ba1 to Baa2
USAir Group, Inc.:
Conv. Sr. Sub. Debenture 8¾s, 2009 ---------- Ba1 to Baa2
USLICO Corp.:
Convertible Subordinated Debenture —s, 2010 ---------- Ba3
USLIFE Corp.:
11⅛% Notes, 1992 ---------- A1
U T Financial Services Corp.:
10⅝% Euronotes, 1995 ---------- Aa3
UV Industries, Inc.:
9¼% Sr. Sub. Notes, 1987 ---------- B2 to Caa

V

Valley National Corp.:
Various Debt Securities (Shelf Registration $100 mill. under SEC Rule 415) ---------- (P)A1
11¾% Notes, 1995 ---------- A1
Valley National Financial Corp.:
9½% Asset Pass-thru Ctfs., Ser. 1985-A ----- Aa1
Viacom International, Inc.:
Conv. Sub. Eurodebenture 7¼s, 2000 --------- Ba2
Virginia Electric & Power Co.:
Medium Term Notes (due 9 mos. to 10 yrs.) -- A2
First & Ref. Mtge. 13.30s, A, 1994 ---------- A1

W

Wal-Mart Stores, Inc.:
Deb. 10⅞s, 2000 ---------- Aa3
Participating Mtge. Ctfs. —s, 2005 ---------- Aa2
Walt Disney Productions:
9⅛% Euronotes, 1995 ---------- A2
Walter (Jim) Corp.:
All Outstanding S.F. Debentures (3 issues) ---------- Baa3 to Baa1
All Outstanding Subordinated Debentures (5 issues) ---------- Ba2 to Baa2
All Outstanding Convertible Subordinated Debentures (2 issues) ---------- Ba2 to Baa2
Wang Laboratories, Inc.:
Conv. Sub. Deb. 7¾s, 2008 ---------- A3 to Baa2
Conv. Sub. Deb. 9s, 2009 ---------- A3 to Baa2
Washington Mutual Savings Bank:
15% Sub. Capital Notes, 1997 ---------- Ba3
—% Participating Mtge. Ctfs.,II, 2005 -------- Aa2
Waste Management, Inc.:
S.F. Debenture 11⅛s, 2015 ---------- A1
Sr. and/or Sub. Debt Securities (Shelf Registration $300 mill. filed under SEC Rule 415) ---------- (P)A1 and/or (P)A2
Zero Cpn. Sub. Liquid Yield Option Notes, 2001 ---------- A2
Wells Fargo & Co.:
9½% Notes, 1993 ---------- A1
Floating Rate Euronotes, 1995 ---------- A2
Floating Rate Sub. Euronotes, 1997 ---------- A2
Floating Rate Sub. Notes, 1997 ---------- A2
Floating Rate Sub. Euronotes, 2000 ---------- A2
Sr. Notes (Shelf Registration $750 mill. under SEC Rule 415) ---------- (P)A1
Wendy's International, Inc.:
Convertible Subordinated Debenture —s, 2010 ---------- A3
12⅛% Notes, 1995 ---------- A2
West Texas Utilities Co.:
First Mtge. 12½s, Ser. L, 2015 ---------- Aa2
$5.0 mill. remaining from a $40.0 mill. 415 Shelf Registration ---------- Withdrawn
First Mtge. 11¾s, M, 2015 ---------- Aa2
Western Air Lines, Inc.:
10¾% Sr. Secured Tr. Notes, 1998 --- B2 to Ba3
14¼% Sr. Notes, 1988 ---------- B3 to B1
Conv. Sub. Deb. 7¾s, 2005 ---------- B3

Rating

Western Company of North America:
Sub. Debenture 10⅞s, 1997 ---------- B1 to B3
Sub. Debenture 10.70s, 1998---------- B1 to B3
Western Financial Auto Loans, Inc.:
8⅜% Auto Receivable Coll. Bonds, 1990----Aa1
Western Massachusetts Electric Co.
First Mtge. Bonds (Shelf Registration $50.0 mill. filed under SEC Rule 415)---------- (P)Baa2
First Mtge. 11⅞s, Ser. Q, 2015 ---------- Baa2
Western Savings & Loan Association:
15⅝% Sub. Capital Notes, 1995 ---------- B3
Western Union Corp.:
Sub. Debenture 10¾s, 1997 ----------B3 to Caa
Conv. Sub. Debenture 5¼s, 1997 ------B3 to Caa
Western Union Telegraph Co.:
All Outstg. S.F. Debentures (8 issues)-- B1 to B3
All Outstg. Notes (3 issues)---------- B1 to B3
Westinghouse Credit Corp.:
Medium Term Notes (due 9 mos. to 15 yrs. from date of issue) ---------- A2
Medium Term Notes (due 9 mos. to 15 yrs.)-- A2
7½% Dual Currency Eurobonds, 1991-------- A2
West Point-Pepperell, Inc.
Conv. Sub. Debenture 7¾s, 2000 Baa2 to Baa3
Westworld Community Healthcare, Inc.:
14½% Sub. Notes, 1995 ---------- B3 to B2
Sub. Debenture —s, 2000 ---------- B2
14½% Sub. Notes, 1995 ---------- B3
Westinghouse Electric Corp.:
Deb. 5⅜s, 1992---------- A2 to A1
Deb. 8⅝s, 1995---------- A2 to A1
415 Shelf Registration
Sr. Debt Securities ----------(P)A2 to (P)A1
Sub. Debt Securities ----------(P)A3 to (P)A2
Conv. Sub. Deb. 9s, 2009---------- A3 to A2
Westpac Banking Corp.:
Floating Rate Sub. Notes, 1997----------Aa2
Weyerhaeuser Company:
All Outstg. S.F. Debentures (5 issues) Aa3 to A1
All Outstg. Euronotes (2 issies)-------- Aa3 to A1
Whittaker Corp.:
Sub. Debenture 10s, 1988 ----------Ba2 to Ba3
Sr. Sub. Debenture 9⅝s, 1993 -------Ba2 to Ba3
Conv. Sub. Debenture 4¾s, 1987 ----Ba2 to Ba3
Conv. Sub. Debenture 4½s, 1988 ----Ba2 to Ba3

Rating

Wickes Companies, Inc.:
Two Year Ext. Notes, 1988----------B3
Deb. 12s, 1994----------B3
Deb. 7½s, 2005 ----------B3
15% Sub. Notes, 1995 ----------B3
Usable Sub. Deb. 11⅜s, 1997----------B3
Wickes Corp.:
S.F. Deb. 6s, 1992 ---------- Withdrawn
S.F. Deb. 8⅞s, 1997 ---------- Withdrawn
S.F. Deb. 7⅞s, 1998 ---------- Withdrawn
S.F. Deb. 10¼s, 2004---------- Withdrawn
Conv. Sub. Deb. 5⅛s, 1994 ---------- Withdrawn
Conv. Sub. Deb. 9s, 1999 ---------- Withdrawn
Will Ross, Inc.:
Conv. Sub. Debenture 4¼s, 1987 (Assumed by Searle (G.D.) & Co.) ---A1 to A3
Conv. Sub. Debenture 5¼s, 1989 (Assumed by Searle (G.D.) & Co.) ---A1 to A3
Conv. Sub. Debenture 4½s, 1992 (Assumed by Searle (G.D.) & Co.) ---A1 to A3
All Oustg. Conv. Sub. Debenture (3 issues) ----------A3 to A1
Willamette Industries, Inc.:
Various Debt Securities (Shelf Registration $150.0 million filed under SEC Rule 415) ----------(P)Baa1
Willcox & Gibbs, Inc.:
Sr. Sub. Deb. 13s, 1997 (in units) ----------B2
Wilson Sporting Goods:
15⅞% Notes, 1995 ---------- Caa
Wisconsin Central Railroad Co.:
First Mtge. 4s, Series A, 2004--------Aa2 to Baa1
General Mtge. Income 4½s, 2029 --- A1 to Baa3
Wisconsin Electric Power Co.:
First Mtge. 11½s, 2015 ----------Aaa
First Mtge. Bonds (Shelf Registration $100 mill under SEC Rule 415) --------- (P)Aaa
Wisconsin Gas Co.:
First Mtge. 11¼s, 2010 ----------A1
First Mtge. Bonds (Shelf Registration $25 mill. under SEC Rule 415) ---------- (P)A1
Wisconsin Public Service Corp.:
First Mtge. —s, 2015 ----------Aaa
Woodward & Lothrop, Inc.
14¾% Sub. Notes, 1995 ----------B2
Woolworth (F.W.) Company:
S.F. Debenture 7⅜s, 1996---------- Baa1 to A3
S.F. Debenture 9s, 1999---------- Baa1 to A3

Rating

X

Xerox Corp.:
10½% Notes, 1988 ---------- Aa3 to A2
10⅝% Notes, 1993 ---------- Aa3 to A2
11¼% Three Yr. Ext. Notes, 1998 --- Aa3 to A2
S.F. Debenture 8⅝s, 1999 ---------- Aa3 to A2
S.F. Debenture 13¼s, 2014---------- Aa3 to A2
Conv. Sub. Debenture 6s, 1995---------- A1 to A3
Conv. Sub. Eurodebenture 5s, 1988----- A1 to A3
Xerox Credit Corp.:
9¼% Eurobonds, 1988 ---------- A2
10¾% Eurobonds, 1989 ---------- A2
All Outstg. Notes (8 issues) ---------- Aa3 to A2
415 Shelf Registration ---------- (P)Aa3 to (P)A2
Xerox Credit Overseas Finance N.V.:
Zero Coupon Gtd. Euronotes, 1992 (Gtd. by Xerox Credit Corporation)---------- Aa3 to A2
Xerox Finance N.V.:
13¼% Gtd. Euronotes, 1987---------- Aa3 to A2
14% Gtd. Euronotes, 1987---------- Aa3 to A2

Y

Youngstown Sheet & Tube Co.:
First Mtge. 4½s, 1990 (Assumed by LTV Steel Company)---------- Ba2 to B2
First Mtge. 9⅞s, 1991 (Assumed by LTV Steel Company)---------- Ba2 to B2
First Mtge. 10½s, 2000 (Assumed by LTV Steel Company)---------- Ba2 to B2

Z

Zapata Corporation
Subordinated Debenture 10¼s, 1997--- B1 to B2
Zayre Corp.:
S.F. Deb. 8s, 1996----------Baa1 to A3
Sr. Sub. Deb. 12⅝s, 2005 ---------- Baa2 to Baa1
Conv. Sub. Debenture 7¼s, 2010 ---------- Baa1
Zenith Electronics Corp.:
12⅛% Notes, 1995 ----------Baa1
12⅛% Notes, 1995 ---------- Baa1 to Baa3

Commercial Paper

The ratings below are for newly rated issuers or those which have been revised in 1985.

Rating

Algona, Iowa
(Sumitomo Bank) ---------- Prime-1
Allied Corporation: ---------- Resigned
Alumax, Inc. ---------- Prime-1 to Prime-2
Akzo America Inc.
(Credit Suisse) ---------- Prime-1
(Algemene Bank Nederland, N.V.) ------ Prime-1
Alamance County Industrial Facilities
& Pollution Control Financing Auth.,
North Carolina (Barclays Bank PLC) Prime-1
Alaska Indus. Devel. Authority
(Toronto-Dominion Bank) ---------- Prime-1
Alcoa Aluminio S.A.
(Bankers Trust Company) ---------- Resigned
Alcoa of Australia Limited
(National Australia Bank; Barclays
Bank PLC) ---------- Prime-1
Alexander & Alexander Services,
Inc. ---------- Prime-3 to Not Prime
Allegheny Electric Cooperative ---------- Prime-2
Allegheny International Acceptance Corp.
(Crocker National Bank) ---------- Resigned
(Mellon Bank, N.A.) ---------- Prime-1
Allied Finance Corp. ---------- Prime-1
Aluminum Company of
America ---------- Prime-1 to Prime-2
Aluminum Company of
Canada, Ltd. ---------- Prime-1 to Prime-2
American Bankers Insurance Group, Inc.
(Barclays Bank PLC) ---------- Prime-1
American Broadcasting Companies, Inc. -- Resigned
American General Investment
Corp. ---------- Prime-2 to Prime-1
American Hospital Supply
Corporation ---------- Prime-1 to Prime-2
American Hospital Supply Finance
Corp. ---------- Prime-1 to Prime-2
American Natural Resources Co. ---------- Resigned
American Telephone & Telegraph Co. ----- Prime-1
AmeriFirst Development Corp. ---------- Prime-1
AmeriFirst Development Corp. (Barclays Bank
PLC) ---------- Prime-1
Ameritech Credit Corporation ---------- Prime-1
AMF, Inc. ---------- Prime-2 to Not Prime
AMF, Inc. ---------- Resigned
Amoco Co. (Amoco Corp.) ---------- Prime-1
Anacortes Port, Industrial Development Corp.,
Washington
(Texaco, Inc.) ---------- Prime-1 to Not Prime
ANR Pipeline Company ---------- Resigned
ARC Trade Finance PLC ---------- Resigned
Arizona Bancwest Corporation ---------- Resigned
Armco, Inc. ---------- Resigned
Armco Financial Corp. ---------- Resigned
Armstrong World Industries,
Inc. ---------- Prime-2 to Prime-1
ASEA Finance, Inc. ---------- Prime-1
Ashland, Kentucky (Swiss Bank Corp.) --- Prime-1
Atlanta Gas Light Co. ---------- Prime-2 to Prime-1
AT&T Credit Corp. ---------- Prime-1
AT&T Technologies, Inc. ---------- Resigned
Badger Pipe Line Co. ---------- Prime-1 to Prime-2
Baltimore County, Maryland (Sumitomo
Bank) ---------- Prime-1
Baltimore (Mayor & City Council of), Maryland
(Series 84 B) (Long Term Credit Bank
of Japan) ---------- Resigned
Ban Cal Tri-State Corp.
(Mitsubishi Bank, Ltd.) ---------- Prime-1
Banks of Mid-America, Inc. --- Prime-2 to Prime-3
Baxter Travenol Laboratories,
Inc. ---------- Prime-1 to Prime-2
Bergen Bank Corp. ---------- Resigned
Berkley County, South Carolina
(Bankers Trust Company) ---------- Resigned

Rating

Biltmore Holdings, Inc.
(Travelers Indemnity Company, Bank
of America N.T. & S.A.) ---------- Prime-1
BNL U.S. Corp.
(Banca Nationale del Lavoro) ---------- Prime-1
BNZ North America, Inc. ---------- Prime-1
Boral Limited ---------- Prime-1
Borg-Warner Acceptance Co.-Canada ----- Resigned
Boston Edison Company ---------- Prime-1
Bowen Basin Capital Corp. Ltd. (Aetna Casualty &
Surety Company) ---------- Prime-1
BP Pipelines, Inc. ---------- Resigned
Brooklyn Union Gas Co.
(Manufacturers Hanover) ---------- Resigned
Burns, Philp & Company Ltd ---------- Prime-1
Caisse Nationale de Credit Agricole -------- Resigned
California Student Loan Finance Corp., Series
A & B (Dai-Ichi Kangyo Bank Ltd.) ----- Prime-1
Canal Electric Company ---------- Resigned
Carrier Distribution Credit Corp.
(United Technologies) ---------- Resigned
Carter Hawley Hale Credit Corp. ---------- Resigned
Castle & Cooke, Inc. ---------- Resigned
Caterpillar Financial Services Corp. ---------- Prime-2
C B S, Inc. ---------- Prime-1 to Prime-2
CBT Corp. ---------- Prime-2
Central Maine Power Co. ---------- Resigned
Central Soya Compay, Inc. ---------- Resigned
C F Elm, Inc.
(Bank of Nova Scotia) ---------- Prime-1
CharterCorp ---------- Resigned
Chase Manhattan Bank of Canada ---------- Prime-1
Chesebrough-Pond's, Inc. ------ Prime-1 to Prime-2
Chesebrough-Pond's Finance Corp.
(Chesebrough-Pond's, Inc.) Prime-1 to Prime-2
Chesterfield Indus. Devel. Auth., Virginia
(Security Pacific National Bank) ---------- Prime-1
Chrysler Captial Corporation ---------- Prime-1
Chrysler Financial Corp. ---------- Prime-2
CI Funding Corp. ---------- Prime-2
Cincinnati & Hamilton County Port
Authority, Ohio (Citibank) ---------- Prime-1
Cincinnati and Hamilton County Port
Authority, Ohio (Citizens Fidelity
Bank & Trust Co.) ---------- Prime-1
Cincinnati Gas & Electric Co. Prime-3 to Prime-2
Citizens & Southern Georgia
Corp. ---------- Prime-2 to Prime-1
City Investing Co. (Bank of America/
Security Pacific/Credit Suisse) ---------- Resigned
Cityplace Development Corporation
(Southland Corporation) ---------- Prime-2
Clark County, Kentucky (Ser. 1983 E) (National
Rural Utilities Coop. Fin. Corp.) -------- Resigned
COFI Credit Corporation
(Barclays Bank International Ltd.) ------ Resigned
Columbia Gas System, Inc. ---- Prime-2 to Prime-3
Colt Industries, Inc. ---------- Prime-1
Comalco Finance (Australia) Limited
(Sumitomo) ---------- Prime-1
Comalco Finance (Australia) Limited (Credit
Suisse) ---------- Prime-1
Comalco Finance (New Zealand) Limited (Credit
Suisse) ---------- Prime-1
Comalco (U.S.) Holding, Inc. (Sumitomo) Prime-1
Commercial Bank of Australia (Commonwealth of
Australia)
Certificates of Deposit ---------- Prime-1
Commercial Credit Co. ------ Prime-3 to Not Prime
Commerzbank U.S. Finance, Inc. ---------- Prime-1
Commonwealth Equity Trust
(Bank of Tokyo Ltd.) ---------- Prime-1
Commonwealth Fuel Co.
(Bank of America N.T. & S.A.) ---------- Resigned
Conek S.A. de C.V. ---------- Prime-2

Rating

Connecticut Natural
Gas Corp. ---------- Prime-3 to Prime-2
Contra Costa County, California ---------- Resigned
Control Data Corporation ---------- Resigned
Converse County, Wyoming
(Swiss Bank Corp.) ---------- Prime-1
Cooper Industries, Inc. ---------- Prime-1 to Prime-2
Copenhagen Handelsbank A/S ---------- Prime-1
Copenhagen Handelsbank North America,
Inc. ---------- Prime-1
Copley Financing Corp.
(Aetna Casualty & Surety Co.) ---------- Prime-1
Copperweld Corp. ---------- Prime-2 to Prime-3
Corporate Asset Funding Co., Inc.
(Citibank, N.A.) ---------- Prime-1
Cox Enterprises, Inc. ---------- Prime-2
CPC Capital, Inc. ---------- Prime-1
Credit Agricole U.S.A., Inc.
(Caisse Nationale de Credit Agricole) --- Prime-1
Crocker National Corp. ---------- Prime-2 to Prime-1
Crowley Maritime Corp.
(Crocker National Bank) ---- Prime-2 to Prime-1
Crown Zellerbach Corp. ---- Prime-2 to Not Prime
CSR Finance Limited (CSR Limited) ------ Prime-1
CWE Fuel Co. (Credit Suisse, Sumitomo,
Westpac, Dresdner) ---------- Prime-1
Dade County Aviation Department, Florida
(Banca Nazionale del Lavoro) ---------- Withdrawn
Daewoo International (America) Corp. (Chemical
Bank) ---------- Prime-1
(Chemical Bank) ---------- Resigned
Dansk Naturgas A/S ---------- Prime-1
Dansk Olie & Naturgas A/S
(Kingdom of Denmark) ---------- Resigned
Dansk Olieror A/S
(Kingdom of Denmark) ---------- Prime-1
DCS Capital Corp. ---------- Resigned
Deere & Co. ---------- Prime-1 to Prime-2
Deere (John) Credit Co. --------- Prime-1 to Prime-2
Delaware County Devel. Auth., Pennsylvania
(Series 1983 B & C)
(Crocker National Bank) - Prime-2 to Prime-1
Delaware County Industrial Development
Authority, Pennsylvania (Mellon
Bank N.A.) ---------- Prime-1
Delaware County Industrial Development
Authority, Pennsylvania (National
Westminster Bank PLC) ---------- Prime-1
Delaware Economic Development Authority
(Marine Midland Bank) ---------- Resigned
Delaware Economic Development Authority
(Series 1981) ---------- Resigned
Denmark, Kingdom of ---------- Prime-1
Detroit Edison Co. ---------- Prime-3 to Prime-2
Deutsche Bank Financial, Inc. ---------- Prime-1
Dillard Investment Co., Inc. ---------- Prime-2
EAI Capital, Inc.
(Sumitomo Bank) ---------- Prime-1
EBS Finance Corporation ---------- Prime-1
ECC America, Inc.
(English China Clays plc) ---------- Prime-1
Echlin, Inc. ---------- Prime-2 to Prime-1
Edison Brothers Stores, Inc. --- Prime-1 to Prime-2
E G & G, Inc. ---------- Prime-1
Elder's Finance & Investment Co., Ltd.
(Chase Manhattan Bank/Bank of
Tokyo) ---------- Prime-1
Elders IXL Limited
(Bank of Tokyo, Chase
Manhattan Bank) ---------- Prime-1
Elm Block Devel. Ltd. Partnership
(Bank of Nova Scotia) ---------- Prime-1
ENSERCH Corp. ---------- Prime-1 to Prime-2
ENSTAR Corp. (Insurance Co.
of North America) ---------- Prime-1

Rating

EPCO Capital Corp.
(Sanwa Bank Limited) ---------- Prime-1
Equitable National Mortgage Corp. -------- Prime-1
Evergreen, Industrial Development Board,
Alabama---------- Prime-1
Ericsson Telefon AB LM-------Prime-1 to Prime-2
Erie County, New York
(Marine Midland Bank) ----------Resigned
Exxon Corp.---------- Prime-1
Fairchild Industries, Inc. ----------Resigned
Fenoquimia, S.A. (Mellon Bank) ---------- Prime-1
Fiat Credit Europe PLC
(Credit Suisse) ----------Resigned
Fiat U.S.A., Inc.
(Insurance Co. of North America) ------- Prime-1
Figgie Acceptance Corp.
(Crocker National Bank) ----Prime-2 to Prime-1
Firestone Real Estate Leasing Co. (Canadian
Imperial Bank of Commerce) ---------- Prime-1
First Chicago Corp.----------Prime-1 to Prime-2
First Chicago Financial
Corp. ----------Prime-1 to Prime-2
First City Bancorporation of Texas,
Inc. ----------Prime-1 to Prime-2
First Interstate Bancorp ---------- Prime-1
First Interstate Funding Co.
(First Interstate Bancorp) ----------Resigned
Fortune Commercial Paper, Inc. ---------- Prime-1
Forest City Finance Corp. (National Union
Fire Insurance Co. of Pittsburgh,
Pennsylvania) ---------- Prime-1
G.D. Searle & Co.----------Resigned
Gallup, New Mexico (National Rural
Utilities Coop. Fin. Corp.) ----------Resigned
Gary, Indiana (Bank of Nova Scotia)------- Prime-1
Gas Service Co. ----------Resigned
General Dynamics Credit Corporation ----Resigned
General Dynamics Credit Corp. ---------- Prime-1
General Instrument Corp.------Prime-2 to Prime-3
General Motors de Mexico, S.A. de D.V.
(Insurance Co. of North America) ------- Prime-1
Getty Capital Corp. (Getty Oil Co.) --------Resigned
Gila County Industrial Development Authority,
Arizona
(Bankers Trust Co.)----------Resigned
Gold Fields American Corp. ----------Resigned
Gordon Jewelry Corporation--Prime-2 to Prime-3
Gordon Jewelry Corp. ----------Resigned
Gotabanken, Inc. (Gotabanken) ---------- Prime-1
Grapevine Industrial Development Corp.
(2 issues) (National Westminster
Bank PLC)---------- Prime-1
GTE Finance Corporation ---------- Prime-2
GTE Finance N.V.----------Resigned
GTE Leasing Corporation -----Prime-2 to Prime-1
GTE Leasing Corporation
(GTE Products Corp.) ----------Withdrawn
Guardian Industries Corp. ----------Resigned
Gulf Coast Industrial Development Authority
(Amoco Company) ---------- Prime-1
Gulf Oil Corporation ----------Resigned
Hahn Issuing Corporation (Canadian Imperial
Bank of Commerce) ---------- Prime-1
Hawaiian Electric Industries ---------- Prime-1
Heller International Corp.
(Fuji Bank Ltd.) ---------- Prime-1
HF Funding Corporation
(National Australia Bank Ltd.) ---------- Prime-1
Hillman Coal & Coke Company (Pittsburgh
National Bank) ---------- Prime-1
HNG Capital Corp.---------- Prime-2
Hokkaido Takushoku Bank, Limited------- Prime-1
Homart Development Co.---------- Prime-1
Honda International Finance B.V.
(Honda Motor Co., Ltd.)---------- Prime-1
Honeywell, Inc.---------- Prime-1
Houston Natural Gas
Corp. ----------Prime-1 to Prime-2
Hudson Finance, Inc.
(Westpac Banking Corp.) ---------- Prime-1
Hughes Tool Co. ----------Prime-1 to Prime-2
Humana, Inc.---------- Prime-1

Rating

Humboldt County, Nevada
(Bank of America)---------- Resigned
Hunt Investment Corporation ----------Prime-1
Illinois Development Finance Authority
(National Westminster Bank PLC)-------Prime-1
Illinois Health Facilities Authority
(National Westminster Bank)----------Prime-1
Illinois Health Facilities Authority
(Fuji Bank Ltd.) (Formerly held
LOC from Sumitomo Bank Ltd.) ------Prime-1
Illinois Tool Works----------Prime-1
Independence County, Arkansas (National Rural
Utilities Coop. Fin. Corp.)---------- Resigned
Industrias Resistol, S.A. (Mellon Bank)----Prime-1
InterNorth, Inc.---------- Prime-1 to Prime-2
Iowa American Funding Corp.
(Irving Trust Company)----------Prime-1
Jackson County, Mississippi
(Poll. Cont. Rev. Bonds, Ser. 1985)
(Chevron Corporation)----------Prime-1
(Port Facility Rev. Bonds, Ser. 1985)
(Chevron Corporation)----------Prime-1
Jefferson County, Colorado
(National Westminster Bank U.S.A.) ----Prime-1
John Hancock Financial Services, Inc. ---- Resigned
Johnson Controls, Inc.----------Prime-2
Kansallis North America, Inc.
(Kansallis-Osaki-Pankki) ----------Prime-1
Kendall Co.
(Colgate-Palmolive Co.)----------Prime-1
Kern River Cogeneration Co. (Long-Term
Credit Bank of Japan, Ltd.) ----------Prime-1
Key Banks, Inc. ----------Prime-1
Kimberly-Clark de Mexico, S.A. de C.V. --Prime-1
Kinder-Care Learning Centers, Inc.
(National Australia Bank) ----------Prime-1
King County, Washington---------- Resigned
Koch Industries Inc.: ----------Prime-1
Kyowa Bank ----------Prime-1
L & L Capital Corporation
(Insurance Company of North America)Prime-1
Landmark Banking Corporation ----------Prime-2
Levi Strauss & Company---------- Resigned
Litton Financial Services, Inc. Prime-1 to Prime-2
Litton Industries, Inc. ---------- Prime-1 to Prime-2
Lloyds Bank International Canada ----------Prime-1
LOCAP, Inc. ---------- Prime-2 to Not Prime
Lockheed Corp. ----------Prime-1
LOOP, Inc.---------- Prime-2 to Not Prime
Lucky Goldstar International (America),
Inc. (Chemical Bank) ----------Prime-1
MacMillan, Inc.----------Prime-2
MacMillan Bloedel, Inc.
MacMillan Bloedel, Inc. ---------- Resigned
(First National Bank of Chicago) -------- Resigned
(Mellon Bank, N.A.)---------- Resigned
M/A-COM, Inc. ----------Prime-2
Magec Finance Co.
(Series C) ---------- Prime-1 to Not Prime
Martin Marietta Corp.---------- Prime-2 to Prime-1
Marubeni International Finance Co. Ltd.
(Bank of Tokyo, Ltd.) ----------Prime-1
(Fuji Bank) ----------Prime-1
Marubeni Panama International, S.A.
(Bank of Tokyo, Ltd.) ----------Prime-1
(Fuji Bank) ----------Prime-1
Mason County, Kentucky (Ser. 82 W) (National
Rural Utilities Coop. Fin. Corp.) -------- Resigned
Mass Mutual Mortgage & Realty
Investors ---------- Resigned
Massachusetts Indus. Finance Agency
(Toronto Dominion Bank)----------Prime-1
Massachusetts Port Authority
(First National Bank of Boston)---------- Resigned
MB Canada Funding, Inc.---------- Resigned
MBC Financial Services Corp.
(Credit Suisse) ---------- Resigned
McDonnell Douglas Corp. ----------Prime-1
McDonnell Douglas
Finance Corp. ---------- Prime-2 to Prime-1
Mellon Bank, Canada
(Mellon Bank, N.A.)---------- Resigned

Rating

Mercer County, North Dakota (Ser. 83 D)
(National Rural Utilities Coop.
Fin. Corp.)----------Resigned
Metal Box America, Inc. (Barclays Bank
International Limited) ----------Resigned
Metal Box America, Inc.
(National Westminster Bank PLC) ------ Prime-1
Metlife Funding, Inc.
(Metropolitan Life Insurance Co.) ------- Prime-1
Metropolitan Seattle (Municipality of) ----- Prime-1
Midlothian Industrial Development Corp.,
Texas (Fuji Bank Ltd.)---------- Prime-1
Mid-Peninsular Energy Co. (Bank of
America/First Natational Bank of
Chicago)----------Resigned
Midwest Energy Co.---------- Prime-1
Miles Finance Company, Inc. ---------- Prime-2
Minnesota, State of----------Resigned
Mississippi (State of)----------Resigned
Mississippi Power & Light Company-------Resigned
Missouri Environmental Improvement & Energy
Resources Authority (Ser. 82 J) (National
Rural Utilities Coop. Fin. Corp.)------Resigned
Missouri State Environmental Improvement &
Energy Resources Authority (Long-Term Credit
Bank of Japan, Union Bank of
Switzerland) ---------- Prime-1
Mitchell Funding Corp.
(Swiss Bank Corp.)---------- Prime-1
Mitsubishi Trust & Banking Corp. ---------- Prime-1
Mobil Corp.---------- Prime-1
Mobile, Alabama (Morgan Guaranty
Trust Co. of N.Y.) ---------- Prime-1
Mobile, Alabama (Swiss Bank Corp.) ------ Prime-1
Moffat County, Colorado (National Rural
Utilities Coop. Fin. Corp.) ----------Resigned
Monticello Capital Corp. (Insurance
Co. of North America)----------Resigned
Moore Financial Group,
Inc. ----------Prime-1 to Prime-2
Morrison-Knudsen Company, Inc.----------Resigned
Murray H. Goodman
(Chemical Bank) ---------- Prime-1
National Development Company
(Wells Fargo/Mellon)----------Resigned
National Fuel Gas Co. ----------Prime-2 to Prime-1
NCNB Corp. ----------Prime-2 to Prime-1
New England Telephone & Telegraph Co. Resinged
New Jersey Economic Development Authority
New Jersey Economic Development
Authority ---------- Prime-1
(National Westminster Bank PLC) ------ Prime-1
New Medical Horizons II, Ltd. ---------- Prime-1
New United Motor Manufacturing Inc.
(Mitsui Bank Ltd.)---------- Prime-1
(Tokai Bank Ltd.)---------- Prime-1
New York City Indus. Development Auth.
(Marine Midland Bank) ---------- Prime-1
New York Industrial Development Agency
(National Westminster Bank USA) ------ Prime-1
New York State Energy Research &
Development Authority
(Ser. 83 C) (Bankers Trust Company)---Resigned
New York State Power Authority ---------- Prime-1
New York Telephone Co. ----------Resigned
Nippon Oil (Delaware) Ltd.
(Dai-Ichi Kangyo Bank Ltd.) ---------- Prime-1
(Fuji Bank & Trust Co.) ---------- Prime-1
(Mitsui Bank Ltd.)---------- Prime-1
North Broken Hill Finance Ltd. ---------- Prime-1
North Carolina Eastern Municipal Power
Agency (Banque Paribas) ---------- Prime-1
Northern California Power Agency
(Nat'l. Westminster Bank PLC/Swiss Bank
Corp.–Geothermal Project No. 3)-----Resigned
Northern Indiana Public
Service Co. ----------Prime-1 to Prime-2
Northern Indiana Public Service
Co.----------Prime-2 to Prime-3
Norwest Financial, Inc.---------- Prime-1
O & Y Wilshire Capital, Inc.
(Aetna Casualty and Surety Company) - Prime-1
Occidental Petroleum Corp. ---------- Prime-2

Rating

Ohio County, Kentucky
(Irving Trust Co.) ---------- Prime-1
Oil Refinery Company
(Mellon Bank) ---------- Prime-1
Olympia & York Tower B/D Companies
(Dai-Ichi Kangyo Bank Ltd., Fuji Bank Ltd., Sumitomo Bank, Ltd.) ---------- Prime-1
(Swiss Bank Corp.) ---------- Prime-1
(Union Bank of Switzerland) ---------- Prime-1
(Credit Agricole-CNCA) ---------- Prime-1
Omark Industries, Inc. ---------- Resigned
190 S. LaSalle Associates, Ltd.
(Chemical Bank) ---------- Prime-1
Ontario Industrial Development Auth.
(MBank Dallas) ---------- Prime-1
Oregon (State of), Dep't. of Veterans Affairs ---------- Resigned
Oshkosh, Wisconsin
(National Westminster Bank USA) ------ Prime-1
Pacific Funding Trust A (Security Pacific National Bank) ---------- Prime-1
Pacific Lumber Co. ---------- Prime-1 to Not Prime
Panasonic Finance, Inc. ---------- Prime-1
Park Capital Corp. (National Union Fire Insurance Co. of Pittsburgh, Pennsylvania) ---------- Prime-1
Penn Mutual Life Insurance Co. ---------- Prime-1 to Prime-2
Pennsylvania (Commonwealth of) ---------- Prime-1
Philip Morris Companies, Inc. ---------- Prime-2
Phillips Petroleum Co. ---------- Prime-2 to Prime-3
Phillips Petroleum Credit Corp. ---------- Prime-2 to Prime-3
Piedmont Aviation, Inc. ---------- Prime-2
Pinal County Industrial Development Authority, Arizona (Ser. 1984 & 1984 A)
(National Westminster Bank PLC) --- Prime-1
Pinellas County Educational Facilities Authority, Florida (Credit Suisse) ---------- Prime-1
Port Arthur Navigation Dist. Indus. Devel. Corporation, Texas
(Sumitomo Bank Ltd.) ---------- Prime-1
Portland General Electric Company -------- Prime-2
Postipankki U.S., Inc. ---------- Prime-1
Prentice-Hall, Inc. ---------- Resigned
Privatbanken A/S ---------- Prime-1
Profesco Corp. (John Hancock Mutual Life Insurance Co.) ---------- Resigned
Proven Properties, Inc. (Mellon Bank, N.A.) ---------- Prime-1
Putnam County Devel. Auth., Florida (Ser. 83 A)
(National Rural Utilities Coop. Fin. Corp.) ---------- Resigned
Raytheon Co. ---------- Prime-1
Raytheon Credit Co. ---------- Prime-1
Reckitt & Colman Capital Corp.
(Reckitt & Colman PLC) ---------- Prime-1
Reckitt & Colman Capital Corp. ---------- Resigned
Reckitt & Colman North America, Inc. --- Prime-1
Red River Pipeline Corp. -------- Prime-1 to Prime-2

Rating

Renaissance Energy Company
(Union Bank) ---------- Prime-1
Renaissance Energy Co. (Barclays Bank PLC) ---------- Prime-1
Revco D.S., Inc. ---------- Prime-1 to Prime-2
Revlon, Inc. ---------- Prime-1 to Prime-2
Revlon, Inc. ---------- Prime-2 to Not Prime
Rhone Poulenc Commercial Finance B.V.
(Barclays Bank PLC) ---------- Prime-1
RIHT Financial Corp. ---------- Prime-3 to Prime-2
Rockefeller Group Capital Corp.
(Bankers Trust Company) ---------- Prime-1
(Bankers Trust Co.; Bank of America N.T. & S.A.) ---------- Resigned
Rorer Group Financial Corp. Prime-1 to Not Prime
Rosewood Capital Corporation
(Credit Suisse, N.A.) ---------- Prime-1
Saitama Bank ---------- Prime-1
San Diego Gas & Electric Co. ---------- Prime-2 to Prime-1
San Joaquin County Industrial Development Authority California ---------- Resigned
Santa Fe Southern Pacific Corp. ---------- Prime-1
Sanwa Business Credit Corporation ---------- Prime-1
Seattle (Port of), Washington ---------- Resigned
Security Pacific Bank, Canada
(Security Pacific National Bank) ---------- Prime-1
Sharp Electronics Corp. (Fuji Bank) -------- Prime-1
Shearson/American Express Mortgage Corp.
(Firemen's Fund Co.) ---------- Resigned
Shearson Lehman Construction, Inc. -------- Prime-1
Signal Companies, Inc. ---------- Resigned
Smith International, Inc. ------- Prime-2 to Prime-3
South Jersey Gas Co. ---------- Resigned
Spain, Kingdom of ---------- Prime-1
Spring Industries, Inc. ---------- Prime-2 to Prime-3
Stauffer Chemical Company ---------- Resigned
Steinberg Commercial Paper, Inc.
(Bank of Nova Scotia) ---------- Resigned
Suffolk County, New York (II)
(Marine Midland Bank, N.A.) ---------- Prime-1
SunTrust Banks, Inc. ---------- Prime-1
Sweetwater County, Wyoming
(Sumitomo Bank, Ltd.) ---------- Prime-1
(Swiss Bank Corp.) ---------- Prime-1
Systems Fuel Inc.
(Crocker National Bank) ---- Prime-2 to Prime-1
Taylor, Economic Development Corp., Michigan
(Privatbanken A/S) ---------- Prime-1
Tenneco, Inc. ---------- Prime-1 to Prime-2
Tenneco Credit Corporation -- Prime-1 to Prime-2
Texaco-Cities Service Pipe Line Co. -------- Resigned
Texaco Financial Services, Inc. Prime-1 to Not Prime
Texaco, Inc. ---------- Prime-1 to Not Prime
Texas Eastern Transmission Corp. ---------- Prime-2 to Prime-1
Texas Municipal Power Agency ---------- Prime-1
Thomson Commercial Paper (U.S.), Inc.
(Chemical, Marine Midland & First National Bank of Chicago) ---------- Prime-1

Rating

Thorn EMI (USA), Inc. ---------- Resigned
Toledo Edison Co. ---------- Prime-3 to Not Prime
Toledo Edison Company ---------- Resigned
Toledo, Ohio (Bankers Trust) ---------- Prime-1
Toronto Dominion Holdings (USA), Inc.
(Toronto Dominion Bank) ---------- Prime-1
Trans-Atlantic Capital Corporation
(National Union Fire Insurance Co.) ---- Prime-1
Trust Company of Georgia ---------- Prime-1
Two Rivers Capital Corp.
(Insurance Co. of North America) ------- Prime-1
Ucar Capital Corp. ---------- Prime-1 to Prime-2
Uintah County, Utah (Ser. 82 U) (National Rural Utilities Coop. Fin. Corp.) ---------- Resigned
Union Carbide Corp. ---------- Prime-2 to Prime-3
Union Electric Co. ---------- Prime-3 to Prime-2
Union Oil Credit Corporation - Prime-1 to Prime-2
United Nations Development Corp.
(Chemical Bank) ---------- Resigned
United States Gypsum Co. ---------- Resigned
Universal Development Corp.
(Barclays Bank International Ltd.) ------ Prime-1
Universal Health Services, Inc.
(Credit Suisse) ---------- Prime-1
Universal Leaf Tobacco Co. --- Prime-2 to Prime-1
Urban Investment and Development Co. -- Resigned
USF&G Corp. ---------- Prime-1 to Prime-2
USG Corporation ---------- Prime-1
UT Credit Corporation ---------- Resigned
UT Financial Services Corp.
(United Technologies Corp.) ---------- Prime-1
Valdez, Alaska ---------- Prime-1
Vancorp Finance Co. of Texas
(Union Bank of Switzerland) ---------- Prime-1
Vermont Yankee Nuclear Power Corp.
(Societe Generale) ---------- Prime-1
Volvo Finance North America, Inc. -------- Prime-1
Wake County Indus. Facilities & Pollution Control Financing Authority (Credit Suisse) ----- Prime-1
Wang Credit Corp. ---------- Prime-1 to Prime-2
Wang Laboratories, Inc. --------- Prime-1 to Prime-2
Washtenaw County, Michigan ---------- Resigned
Waste Management, Inc. ---------- Prime-1
West Feliciana Parish, Louisiana
(Bank of New York) ---------- Prime-1
(Banque Paribas) ---------- Prime-1
West Hartford (Town of) ---------- Resigned
Wichita County Health Facilities Development Corp., Texas (Comerica-Bank Detroit) - Prime-1
York County, South Carolina (National Rural Utilities Coop. Fin. Corp.) --------- Resigned
Zenith Electronics Corp. -------- Prime-2 to Prime-3

Note: The term "commercial paper" as used by Moody's means unsecured promissory obligations not having an original maturity in excess of nine months. Moody's makes no representation as to whether such commercial paper is by any other definition "commercial paper" or is exempt from registration under the Securities Act of 1933, as amended.

Municipal Securities

(General obligations unless otherwise specified)

The ratings below are for newly rated issues or those which have been revised in 1985.

Rating

A

Aberdeen, South Dakota
Industrial Development Revenue Bonds, Series 1981 (Ralston Purina Company-Guarantor) ---------- **Aa3** to **A2**

Abilene Higher Education Facilities Corp., Texas
Abilene Christian University ---------- **A**
Variable Rate Higher Educational Revenue (Hardin-Simmons University Proj) Series 1984 (LOC-Bank of Tokyo Ltd.) (Expires earlier of 11/1/94 termination of credit facility, or conversion to a fixed rate)------- **Aaa**
Student Loan Rec. Series C-1 (LOC-City National Bank, First City National Bank at Dallas, Texas Commerce Bank, Houston) ----------Withdrawn

Ada & Canyon Counties S/D 2, Idaho----------**A** to **Baa1**

Ada Township, Michigan
Limited Tax ---------- **Baa1**

Adams & Arapahoe Counties Joint S/D No. 28J, Colorado
Bonds Dated 7/1/73, 11/1/73, 8/1/75, 5/1/76, 5/1/80, 2/1/83, 11/1/83, 6/1/84----------Withdrawn
Bonds Dated 8/1/77 Due 9/1/85-94-Withdrawn
Bonds Dated 7/1/73, 11/1/73, 8/1/75, 5/1/76, 8/1/77 (due 9/1/85-94), 5/1/80, 2/1/83, 11/1/83, 6/1/84---------- **Aaa**

Adams County, Colorado
Poll. Cont. Rev. Bonds (6 issues) (Public Service Co. of Colorado-Guarantor) ---------- **A1** to **Aa3**

Adams County, Mississippi
Pollution Control Revenue Bonds (4 issues) (International Paper Co.-Guarantor) ---------- **Aa3** to**A1**

Adams County S/D 12 (Northglenn Thornton), Colorado
Series 1984 A & B----------Withdrawn

Adel Industrial Development Authority, Georgia
Industrial Development Revenue Bonds, Series 1976 (Weyerhaeuser Co.-Guarantor)---------- **Aa3** to **A1**

Advance City Industrial Development Authority, Missouri
Industrial Development Revenue Bonds (Citibank, N.A.-LOC/Advance Nursing Care Center-Project)----------**Aaa/VMIG1**

Afton, Minnesota---------- **A**

Afton et al. C/S/D 1, New York ---------Withdrawn

Aiken County, South Carolina
Industrial Development Revenue Bonds, Series 1978 (Revco D.S., Inc.-Guarantor) ---------- **A2** to **A3**

Aims Junior College Dist., Colorado
Certificates of Particiaption Dated 12/1/83----------Withdrawn

Akron C/S/D, New York (form. Newstead Clarence et al. C/S/D 1)----------**A** to **Baa1**

Alabama Housing Finance Authority
Multi-Family Residential Development 1985 Series Q & R (Alabama Federal Savings & Loan Assoc.) (Collateralized) -- **Aaa**
Multi-Family Residential Development 1985 Series I (Alabama Federal Savings & Loan Association) (Collateralized) -------**Aaa**
Multi-Family Residential Development 1985 Series J (First Guaranty Bank for Savings) (Collateralized)----------**Aaa**
Multi-Family Residential Development 1985 Series K (Jefferson Federal Savings & Loan Association) (Collateralized) -------**Aaa**

Alabama, State of
Alabama Agricultural Markets & Coliseum Corp. ----------**A**

Alabama State Docks Department, Alabama
Coal Revenue Refunding Bonds, Series 1985----------**Baa**
Seaport Facility Revenue Bonds Dated 11/1/78 (Refunded) **Con.(Baa)** to **Con.(Aaa)**
Seaport Facility Revenue & Special Excise Tax Bonds Dated 3/1/72 (Refunded) ---------- **A** to **Con.(Aaa)**

Alachua County, Florida
Health Facilities Revenue Refunding Bonds, Series 1985 (Republic Bank-LOC/Beverly Enterprises-Florida, Inc.-Project)---------- **Aa1/Prime-1**

Alachua County Health Facilities Auth., Florida
Unit Priced Demand Adjustable Health Facilities (Shands Hospital) series '85A (LOC-Credit Suisse, expiring earliest of 1-1-90, conversion or earlier termination of LOC)-**Aaa**
Shands Teaching Hospital & Clinics, Inc. Series 1982 ----------**A1** to **A**
Shands Teaching Hospital & Clinics, Inc. Unit Priced Demand Adjustable Health Facilities Revenue, Series 1985, (LOC-Citibank, N.A.) (Expires 1/1/90, at final conversion, or earlier expiration of LOC)--**Aaa**

Alamance County Industrial Facilities & Pollution Control Financing Auth., North Carolina
Adj. Tender Indus. Devel. Rev. Bonds, Series 1985 (Barclays Bank PLC-LOC/SCI Manufacturing, Inc.-Project) ----------**Aaa**

Alameda County, California
Var. Rate Demand Indus. Rev. Bonds, Ser. 1985 A (Security Pacific National Bank-LOC/Jacob's Investment Company-Project)---------- **Aaa/VMIG1**

Alamo Community College Dist., Texas (Formerly San Antonio Union Junior College Dist.) ----------**A**

Alamogordo, New Mexico
Sales Tax Revenue----------**A**

Alaska Housing Finance Corp.
Collateralized Home Mortgage 1985 Series B----------**Aaa**
State Assisted Mortgage Series P----------**Aaa**
Collateralized Home Mortgage Bonds, 1985 Series A (FNMA NMA MBS Collateral)----------**Aaa**
State Assisted Mortgage Series O (FNMA/GNMA MBS Collateral)----------**Aaa**
Collateralized Bonds, 1985 First Series (Veterans Mortgage Program) (FNMA/GNMA MBS Collateral)----------**Aaa**

Alaska Industrial Development Authority
Umbrella Bonds----------**A**
Flexible Demand Indus. Rev. Bonds, Ser. 1985 (Toronto-Dominion Bank-LOC/Advanced Health Systems, Inc.-Project)----------**Aaa**
Var. Rate Demand Industrial Development Revenue Bonds, Series 1985 (Barclays Bank PLC-LOC/Providence Medical Office Building Associates-Project)---------- **Aaa**

Alaska Power Authority
Variable Rate Demand (Bradley Lake Hydroelectric Project) (LOC-Industrial Bank of Japan, Mitsubishi Bank, Ltd., Sumitomo Bank, Ltd.) (Expires 10/1/91, at conversion, or upon earlier termination of LOC)-------- **Aaa**

Alaska State Housing Authority
Multi-Family Housing Revenue (FHA Insured Mortgage) 1985 Series A (Wood River Park) ---------- **Con.(Aa)**
State Lease Revenue, Series 1972, 1973 & 1974 ---------- **Con.(A)** to **A**

Albany, Georgia
Water & Sewer Revenue----------Withdrawn

Albany & Albany Board of Water, Gas & Light, Georgia
Water Revenue ----------**A** to **Baa1**

Albuquerque, New Mexico
Airport Revenue, series '63 & '76 -----Withdrawn
Airport & Motor Fuel Tax Revenue, series '71----------Withdrawn
Sisters of Charity Health Care System, Inc. (St. Joseph Hospital) Variable Rate Demand Revenue, 1985 Series A ---------- **A**
Joint Water & Sewer Revenue Improvement Var. Rate Demand, Series December 1984 ---------- **A1**
Industrial Revenue Bonds (Bank of America N.T. & S.A.-LOC) ----------**Aa1** to **Aa3**

Albuquerque Presbyterian Hospital Center, New Mexico (Now Southwest Community Health Services)
Revenue ----------**Con.(A1)** to **A1**

Alexander City, Alabama
Refunding Warrants Dated 12/1/62, School Warrants Dated 8/1/64, School Refunding Warrants Dated 10/1/71----------Withdrawn

Alexandria Industrial Development Auth., Virginia
Pollution Control Rev. Bonds (Potomac Electric Power Co.-Guarantor)---------- **Aa1** to **Aaa**

Algona, Iowa
Flt. Rate Demand Industrial Development Revenue Bonds, Series 1985 (Sumitomo Bank-LOC/George A. Hormel & Co.-Project) ---------- **Aaa**

Algonac Community S/D, Michigan
Qualified School Bond Loan Fund-------- **A1** to **A**

Algonquin, Illinois
Waterworks & Sewerage Revenue---------- **Baa1**

Alhambra Redevelopment Agency, California
Industrial Development, Tax Allocation----------Withdrawn

Aliquippa Municipal Water Authority, Pennsylvania
Water Revenue, Series 1978 ----------Withdrawn
Water Revenue Series 1978 (Refunded)------- **Aaa**

Allegheny County Higher Education Building Auth., Pennsylvania
Revenue, Series 1985 B, (University of Pittsburgh Proj.) (LOC-Sumitomo Bank, Ltd.) (Ratings expire 7/1/92 or upon earlier termination of LOC)---------- **Aaa**
University of Pittsburgh Proj. Equipment, Series 1984 A (LOC-Bank of Nova Scotia) ---------- **Aaa** to **Aa1**

Rating

Allegheny County Hospital Development Auth., Pennsylvania
(South Side Hospital of Pittsburgh Project) Hospital Tender Option Revenue Series 1985 (Expires 5/15/91) (Collateralized) ---------- Aaa
Mercy Hospital of Pittsburgh Adjustable Rate Revenue, Series 1985 B---- A1
Ohio Valley General Hospital Gross Revenue ---------- Con.(A) to Baa
Allegheny County Industrial Development Auth., Pennsylvania
Environmental Improvement Revenue Refunding Bonds (Long Term Credit Bank of Japan Ltd.-LOC/United States Steel Corporation-Project) ---------- Aaa/P-1
Comm. Devel. Rev. Bonds, Ser. 1979 A (Federated Department Stores, Inc.-Guarantor) ---------- Aaa to Aa2
Commercial Devel. Rev. Bonds, Ser. 1984 (Swiss Bank Corp.-LOC/Kaufmann Medical Office Building-Project) ---------- Aaa
Commercial Development Revenue Bonds, Series 1984 (Pittsburgh National Bank-LOC/Kaufman Medical Office Building Addition Project) ---------- Aaa
Revenue Bonds (Gtd. by K mart Corp.) ---------- A2 to A1
Industrial Development Ref. Revenue Bonds (Colt Industries, Inc.-Guarantor) ---- A3 to A2
Allegheny County Residential Finance Auth., Pennsylvania
Multi-Family Mortgage Revenue Bonds 1985 Series B ---------- Aa
Multi-Family Mortgage Revenue (FHA Insured Mortgage Loans) ---------- Con.(Aa)
Allegheny County Sanitary Auth., Pennsylvania
Sewer Revenue, Series 1978 ---------- Aaa
Allen, Texas
Waterworks & Sewer Revenue ---------- Baa
Allen County, Ohio ---------- A1 to A
Revenue Bonds (2 issues) (Gtd. by K mart Corp.) ---------- A2 to A1
Allen Parish School Board S/D 5, Louisiana ---------- Baa1 to Baa
Allenstown, New Hampshire
State Gtd.(Sewer) ---------- A1 to Aa
Allenstown S/D, New Hampshire
State Gtd. ---------- A1 to Aa
Allentown, Pennsylvania
Series B of 1984 Dated 5/15/84 ------- Withdrawn
Gtd. Sewer Revenue Series 1984 Dated 5/15/84 ---------- Withdrawn
Allentown Area Hospital Authority Pennsylvania
Lehigh Valley Hospital Center Inc. ---------- A1
Allentown City S/D, Pennsylvania
G.O Series 1984, Dated 11/1/84 ------ Withdrawn
Allentown City S/D, Pennsylvania ---------- A1 to A
Allentown City S/D Auth., Pennsylvania -- A1 to A
Allentown Parking Auth., Pennsylvania
Guaranteed Revenue ---------- A
Almeda County Board of Education Public Facilities Corp., California
Lease Rental Series 1981 ---------- Con.(A) to Ba
Alpena Econ. Devel. Corp., Michigan
Revenue Bonds (2 issues) (Gtd. by K mart Corp.) ---------- A2 to A1
Alvin I/S/D, Texas ---------- Aa to A1
Amarillo I/S/D, Texas ---------- Aa1
American Falls Reservoir District, Idaho
American Falls Replacement Dam Bonds (Idaho Power Company-Guarantor) A3 to A1
Amherst Industrial Development Agency, New York
Industrial Development Revenue Bonds, Series 1983 (Nabisco Brands, Inc.-Guarantor) ---------- Aa2 to A1
Anacortes Industrial Development Corp., Washington
Facilities Revenue Bonds, Ser. 1982 ---------- A1 to Ba1
Var. Rt. Ref. Revenue Bonds, Ser. 1985 (Texaco, Inc.-Guarantor) ---------- A1 to Ba1

Rating

Anaheim, California
(Anaheim Memorial Hospital Assoc. Proj.)
Flexible Demand Certificates of Participation Series A & B (LOC-National Australia Bank, Ltd.) (Expires 12/17/95, upon conversion, or earlier termination of LOC) ---------- Aa2
Anaheim Housing Authority, California
Variable Rate Demand Mutli-Family Housing Revenue, (Harbor Cliff Proj.), (LOC-Security Pacific National Bank) (Rating expires 6/20/97, at conversion, or earlier termination of LOC) ---------- Aaa
Anaheim Imperial Municipal Service Group, Inc., California
Certificates of Participation, Parking Facilities Revenue ---------- Con.(A1) to A
Anaheim-Anaheim Public Improvement Corp., California
Ctf. of participation, (Capital Improvement proj., C) Dated 8/1/85 ---------- Con.(A)
Certificates of Participation, (Capital Improvement Project B), Dated 3/1/85 ---------- Con.(A)
Anaheim-Anaheim Stadium Inc., California
Certificates of Participation, Parking Facilities Revenue ---------- Con.(A) to A
Anchorage, Alaska
Port Revenue ---------- Baa1
Sisters of Providence Hospital Revenue Series 1985 ---------- A1
Anderson (City of, Madison County), Indiana
Revenue Bonds (K mart Corp.) ---------- A2 to A1
Anderson County Indus. Devel. Board, Tennessee
Revenue Bonds (2 issues) (Gtd. by K mart Corp. ---------- A2 to A1
Andover, Massachussetts
Industrial Development Lease Obligation Refunding, (Andover Office Associates Limited Partnership) ---------- Aa
Ankeny, Iowa ---------- A1 to A
Water Revenue ---------- A to Baa
G.O. Prior to 1985 Refunded ---------- A to Aaa
Anne Arunder County, Maryland
Port Fac. Money Market Municipal Revenue Bonds Ser. 1985 (Baltimore Gas & Electric Co.-Guarantor) ---------- Aa2/VMIG1
Anniston Industrial Development Board, Alabama
Pollution Control Revenue Bonds (4 issues) (Monsanto Company-Guarantor) -- Aa3 to A1
Anniston Solid Waste Disposal Auth., Alabama
Solid Waste Res. Recovery Revenue Bonds (Monsanto Company-Guarantor) -- Aa3 to A1
Anniston Waterworks & Sewer Board, Alabama
Water & Sewer Revenue ---------- A to Baa1
Anoka County, Minnesota
Flt./Fixed Rate Resource Recovery Revenue Bonds (Northern States Power Co.-Minnesota-Guarantor) ---------- Aa1
Antelope Valley Hospital Auth., California
Lease Rental Series Dated 3/1/74 ---- Withdrawn
Antrim, New Hampshire
State Gtd. ---------- A1 to Aa
Antrim County, Michigan
Limited Tax ---------- Baa
Apache County, Arizona ---------- Baa1 to A
Apache County Elementary S/D 1 (St. Johns), Arizona
Series Dated 5/1/81 (Assumed by Unified S/S 1) ---------- Withdrawn
Apache County Elem. S/D No. 6, Arizona ------ Baa
Apache County H/S/D No. 2 (St. Johns), Arizona
Series Dated 5/1/81 ---------- Withdrawn
Apache County H/S/D, Arizona -------- Withdrawn
Apache Industrial Development Authority, Arizonia
Industrial Revenue Bonds (Bank of Manufactures Hanover Trust Company N.T. & S.A.-LOC) ---------- Aa1 to Aa2

Rating

Industrial Development Revenue Bonds, Ser. 1985 A (Mitsubishi Trust & Banking Corp.-LOC/Tucson Electric Power Co. Springville-Project) ---------- Aaa/VMIG1
Apache County Unified School Dist. 1, St. Johns, Arizona ---------- A
Apopka, Florida
Water & Sewer Revenue, Series 1976-Withdrawn
Apple Valley Housing Development, Minnesota
Revenue (FHA Insured Mortgage Loan-Lemieux Partnership II Proj.) Series 1985 ---------- Con.(Aa)
Appleton Area S/D, Wisconsin ---------- Aa
Appling County Development Authority, Georgia
Pollution Cont. Rev. Bonds, (6 issues) (Oglethorpe Power Corp.-Guarantor) ---------- Aa3 to A1
Pollution Control Revenue Bonds, 1st. Ser. 1985 (Georgia Power Company-Guarantor) --- Baa2
Pollution Control Revenue Bonds, Ser. 1985 (Oglethorpe Power Corporation-Guarantor) ---------- A1
Arapahoe County S/D No. 5, Colorado
(Cherry Creek), Series 1984 B, Dated 6/1/84 ---------- Withdrawn
Arapahoe County S/D 6, Colorado
(Littleton), Series A, Dated 6/1/84 & Series B, Dated 8/1/84 (Refunded) -------- Withdrawn
Arden Hills, Minnesota ---------- A to A1
Ardmore Development Authority, Oklahoma
Industrial Development Revenue Bonds (Uniroyal, Inc.-Guarantor) ---------- Ba2 to B2
Arizona Board of Regents
Arizona State University Educational Facilities Series A ---------- Withdrawn
Arizona Health Facilities Auth.
St. Luke's Health System Hospital Revenue ---------- Baa
Phoenix Baptist Hospital & Medical Center Revenue, Series 1981 Dated 9/1/81 (Refunded) ---------- A to Aaa
Phoenix Baptist Hospital & Medical Center Revenue, Series dtd. 9/1/81 (Refunded) ---------- A to Aaa
Variable Rate Revenue Series 1984 A (LOC-First National Bank of Chicago) (Expires 1/10/87, at conversion, or earlier termination of LOC) --------- Aa2 to A1
Arizona Student Loan Finance Corp.
Student Loan Revenue Refunding, Series 1985, (LOC-The Fuji Bank, Ltd.) (Rating expires 7/1/87, or earlier termination of LOC) ---------- Aaa
Student Loan Revenue, Series 1982 (Refunded) ---------- Con.(Aaa)
Student Loan Revenue, Series 1983 A (Refunded) ---------- Con.(Aaa)
Arkansas Development Finance Auth. (Formerly Arkansas Housing Development Agency)
1985 Single Family Mortgage Revenue Bonds ---------- Aa
Arkansas, State of ---------- A1
Arlington Heights, Illinois
Series 1982-A Due 12/1/94-97 --------- Withdrawn
Arlington, Texas ---------- A1 to Aa
Arlington Hospital Auth., Texas
Variable Rate Demand Hospital Mortgage Revenue Series 1985 (LOC-Texas Commerce Bank) (Expires earlier of 6/1/90 or at earlier termination of LOC) ---------- Aaa
Variable Rate Demand Hospital Mortgage Revenue Bonds Series 1985 (Arlington Memorial Hospital) (LOC-Texas Commerce Bank Houston) (Expires 6/1/90 or at termination of LOC) --- Aaa to Aa
Arp I/S/D, Texas
PSF-Gtd, Series 1985 ---------- Aaa
Arvada, Colorado
Series 4/1/74, 1/1/78, 12/1/78, 12/1/82 ---------- Withdrawn

Rating

Ascension Parish, Louisiana
Pollution Control Revenue Bonds (Allied Corporation-Guarantor) ---------- A2 to A1
Ashby I/S/D No. 261, Minnesota
Dated 3/1/82 (Refunded)---------- Baa1 to Aaa
Ashdown, Arkansas
Adj. Rate Indusustrial Development Revenue Bonds, Series 1981 (Allied Corporation-Guarantor) ---------- A2 to A1
Industrial Development Revenue Bonds (Great Northern Nekoosa Corporation-Guarantor) ---------- A1 to A2
Pollution Control Revenue Bonds (Great Northern Nekoosa Corporation-Guarantor) ---------- A1 to A2
Ashland, Kentucky
Environmental Improvement Revenue Bonds, Series 1978 (Allied Corporation-Guarantor) ---------- A2 to A1
Pollution Control Revenue Refunding Bonds, Series 1985 (Swiss Bank Corp.-LOC/Ashland Oil, Inc.-Project)---------- Aaa
Pollution Control Revenue Bonds (3 issues) (Armco, Inc.-Guarantor)---------- Baa3 to Ba2
Industrial Development Revenue Bonds (Armco, Inc.-Guarantor)---------- Ba2 to B1
Ashland, New Hampshire
State Gtd. (Sewer)---------- A1 to Aa
Ashland, Oregon
Dated 10/1/82 ---------- Withdrawn
Ashtabula, Ohio ---------- Withdrawn
Ashwaubenon, Wisconsin ---------- A
Series Dated 12/1/79, 6/1/80, 5/1/81, 6/1/84, 5/1/85 ---------- Withdrawn
Athens, Alabama
Electric Revenue Series 1964, 1966 & 1976 Dated 6/1/64, 12/1/66 & 6/1/76 ---------- Withdrawn
Athens Industrial Development Board, Alabama
Industrial Development Revenue Bonds (General Motors Guarantor)-------Aa2 to Aa1
Industrial Development Revenue Bonds, Series 1983 (Boise Cascade Corp.-Guarantor) ---------- A3 to Baa1
Atlanta, Georgia
Water & Sewerage Revenue ---------- A1
Atlanta Urban Residential Finance Auth., Georgia
Single Family Mortgage Revenue, (FNMA MBS Program), Series 1985---------- Aaa
Atlantic City, New Jersey ---------- Baa to Baa1
Atlantic County Improvement Authority, New Jersey
Public Facilities Lease Rental ---------- A1
Auburn, Indiana
Var. Rate Demand Economic Development Revenue Bonds (Pittsburgh National Bank-LOC/Sealed Power Corporation-Project) ---------- Aaa/VMIG 1
Auburn, New York ---------- A1 to A
Auburn City S/D, New York ----------A1 to Baa1
Auburn University, Alabama
General Fee Revenue---------- A
Student Facilities Revenue, Series A---------- Baa1 to A
Athletic Revenue---------- A
Auburn Water Dist., Maine
Water Revenue ---------- Baa
Augusta Downtown Development Authority, Georgia
Industrial Revenue Bonds (Bank of America N.T. & S.A.-LOC) ---------- Aa1 to Aa3
Aurora, Illinois
Water & Sewer Revenue---------- Aa to A1
Aurora, Illinois ---------- Aa to A1
Mortgage Revenue, Series 1985 A, (FHA Insured Mortgage Loan), (Fox Valley Apartment Project) ---------- Con. (Aa)
Austin Housing Finance Corporation, Texas
Multi-Family Housing Revenue Bonds, Series 1982 (2 issues) (First National Bank of Chicago-LOC) --- Aa2 to A1

Rating

Austin, Texas
Combined Utility System Revenue Notes Series 1984 (LOC-Texas Commerce Bank, Houston) ----------Aaa to Aa
Austin I/S/D, Texas
Psf, Gtd. ---------- Aaa
Avinger I/S/D, Texas
PSF, Gtd. Series 1985---------- Aaa
Avon Township Economic Development Corp., Michigan
Industrial Development Revenue Bonds (Comerica Bank-Detroit-LOC/Lectron Products, Inc.-Project) ---------- Aa3
Avondale, Arizona
Street & Highway User Revenue---------- Baa1
Avondale School Dist., Michigan
1984 Six Month Demand Adjustable Rate School Building & Site Series I (LOC-Comerica Bank) (Expires 1/1/88, on conversion or earlier termination of LOC) ---------- Aa3
Avonworth Union School Authority, Pennsylvania Series 1969---------- Withdrawn
Azusa Redevelopment Agency, California
Single Family Residential Mortgage Revenue (GNMA Mortgage-Backed Securities) Series 1985-A ---------- Aaa

B

Babylon Industrial Development Authority, New York
Var. Rate Demand Industrial Development Revenue Bonds (Chemical Bank-LOC/Napco Security Systems, Inc.-Project)---------- Aaa
Bad Axe Econ. Devel. Commission, Michigan
Revenue Bonds (Gtd. by K mart Corp.) ---------- A2 to A1
Bakersfield, California
Deposit with Lender Revenue (Bank of America N.T. & S.A.) 1983 ---------- Aa1 to Aa3
Baldwin County, Alabama
Series 1984 ---------- Withdrawn
Baldwin County Industrial Development Board, Alabama
Industrial Development Bonds (Scott Paper Company-Guarantor) ---------- A2 to Baa1
Ball State University, Indiana
Student Fee---------- A
Housing Facilities Revenue ---------- Withdrawn
Special Obligation Bond, Series 1985 Con.(Aaa)
Balmorhea I/S/D, Texas
PSF, Gtd., Series 1985---------- Aaa
Baltimore, Maryland
Pollution Control Revenue Bonds (Allied Corporation-Guarantor) ------A2 to A1
Pollution Control Revenue Bonds, Series 1984 (General Motors Corporation-Guarantor) ---------- Aa2 to Aa1
Floating Fixed Rate Demand Revenue, (Baltimore City Parking Facilities) Series 1984 A, B, C, & D (LOC-The Long Term Bank of Japan, Ltd.) (Expires for each series the earlier of conversion, 12/17/87, or earlier expiration of LOC) ---Aaa
Money Market Municipal Consolidated G.O. Bond Anticipation Notes Series 1985 B (LOC-Industrial Bank of Japan, Ltd.)------Aaa
Baltimore County, Maryland
Var. Rate Demand Parking Facility Revenue Bonds, Ser. 1985 (Sumitomo Bank Ltd.-LOC/Dulaney Center Facility-Project)---------- Aaa/P-1
Port Fac. Money Market Municipal Revenue Bonds Ser. 1985 (Baltimore Gas & Electric Co.-Guarantor)----------Aa2/VMIG1
Industrial Development Revenue Bonds, Series 1979 (Revco D.S., Inc.-Guarantor) ---------- A2 to A3
Industrial Development Revenue Bonds, Series 1983 (Nabisco Brands, Inc.-Guarantor) ---------- Aa2 to A1

Rating

Var. Rate Demand Parking Facility Revenue Bonds, 1985 issue (Sumitomo Bank-LOC/Towsontown Center Facility-Project) ---------- Aaa
Baltimore (Mayor & City Council of), Maryland
Port Facilities Revenue Bonds, Series 1985 (E. I. du Pont de Nemours & Co.-Guarantor)---------- Aa1/P-1
Port Facilities Revenue Bonds (3 issues) (Du Pont (E.I.) de Nemours & Co.-Guarantor)---------- Aa2 to Aa1
Industrial Revenue Bonds (Bank of Manufactures Hanover Trust Company N.T. & S.A.-LOC) ---------- Aa1 to Aa2
Bandera I/S/D, Texas
PSF, Gtd. ---------- Aaa
Bangor, Maine
Industrial Development Revenue Bonds, Series 1981 (Chesebrough-Pond's, Inc.-Guarantor) ---------- A1 to Baa2
Bannock Co. S/D 25, Idaho
Series 1977 & 1979 ---------- Withdrawn
Barbaboo, Wisconsin
Dated 12/1/81 ---------- Withdrawn
Barberton, Ohio
Revenue Bonds (Gtd. by K mart Corp.) ---------- A2 to A1
Barleyville, Maine
Pollution Control Revenue Bonds, Series 1985 (Bank of Tokyo-LOC/Georgia Pacific Corp.-Project)---------- Aaa
Barnegat Township, New Jersey ---------- Baa1
Barnesville, Minnesota
Electric Revenue ---------- Withdrawn
Barnwell County, South Carolina
First Mtge. Industrial Revenue Bonds, Series B (First National Bank of Chicago-LOC) ---------- Aa2 to A1
Barrington Village, Illinois ---------- A1
Barron County, Wisconsin ---------- A1 to A
Bastrop Industrial Development Board, Louisiana
Pollution Control Revenue Bonds (5 issues) (Intl. Paper Co.-Guarantor) --------- Aa3 to A1
Industrial Development Revenue Bonds, Series 1976 (International Paper Co.-Guarantor)---------- Aa3 to A1
Batavia, New York---------- Baa1
Batavia, New York---------- A1 to A
Batavia City S/D, New York ---------- A1 to A
Battle Creek, Michigan
Transportation Fund Limited Tax ---------- A
Battle Creek Econ. Development Corp., Michigan
Flt./Fixed Rate Pollution Cont. Revenue Bonds (Bank of Tokyo Ltd., NY-LOC/Nippondenso Pollution Control-Proj.) ---------- Aaa
Baxter, Minnesota
Revenue Bonds (2 issues) (Gtd. by K mart Corp.)---------- A2 to A1
Bay Area Health Dist. Hospital Facilities Auth., Oregon
Catholic Health Corp. Semi-Annual Tender Revenue Bonds (Evergreen Court for Retirement Living Inc. Proj.) Series 1985 (LOC-The Fuji Bank, Ltd.) (Expires earliest of 9/1/90, conversion or earlier form of LOC)---------- Aaa
Bay City I/S/D, Texas
PSF, Gtd, Series 1985 ---------- Aaa
Bay County, Florida
Pollution Control Revenue Bonds (2 issues) (International Paper Co.-Guarantor)---------- Aa3 to A1
Industrial Development Revenue Bonds (2 issues) (International Paper Co.-(Guarantor) ---------- Aa3 to A1
Adjustable Rate Resource Recovery Revenue Series 1984 (LOC-The Fuji Bank, Ltd.) (Expires 9/1/1992 at conversion or upon earlier termination of LOC) ---------- Aaa

Rating

Bay Minette Industrial Development Board, Alabama
Industrial Development Revenue Bonds, Ser. 1980 (Colt Industries, Inc.-Guarantor) ---------- A3 to A2
Bayonne, New Jersey
Chapter 74 ---------- Aa
Baytown Industrial Development Corp., Texas
Var. Rate Industrial Development Revenue Bonds (Texas Commerce Bank-LOC/Randall's Center-Project) ---------- Aa2
Beach Haven, New Jersey ---------- Withdrawn
Beaufort County, South Carolina
Industrial Development Revenue Bonds (Pneumo Corporation-Guarantor) - Withdrawn
Beaufort County Industrial Facilities & Pollution Control Financing Authority, North Carolina
Pollution Cont. Revenue Bonds, Ser. 1985 (Societe Generale-LOC/Texasgulf, Inc.-Project) ---------- Aaa
Industrial Revenue Bonds (Bank of Manufactures Hanover Trust Company N.T. & S.A.-LOC) ---------- Aa1 to Aa2
Beaumont, Texas ---------- A1 to Baa1
Beaumont Health Facility Devel. Corp., Texas
Health Facility Development Revenue Bonds, Series 1984 & 1984 A (Texas Commerce Bank N.A.-LOC/Eye Clinic Health Facility-Project) ---------- Aa2
Health Facility Development Revenue Bonds, Series 1984 & 1984 A (Texas Commerce Bank N.A.-LOC/Southeast Texas Surgical Center Health Facility-Project) ---------- Aa2
Beaumont Multi-Family Housing Finance Corp., Texas
Variable Rate Demand Housing Revenue (New Beaumont Hotel Project) series '85 (LOC-Security Pacific National Bank, expiring 10-2-95, at conversion or earlier termination of LOC) ---------- Aaa
Beauregard Parish, Louisiana
Pollution Cont. Revenue Bonds, Ser. 1985 (Boise Cascade Corp.-Guarantor) ---------- Baa1
Beaver County Industrial Development Authority, Ohio
Pollution Control Revenue Bonds, Series 1985 C (Toledo Edison Co.-Guarantor) ---------- Ba1
Pollution Control Revenue Bonds, Series 1985 (Cleveland Electric Illuminating Co.-Guarantor) ---------- Baa2
Pollution Control Revenue Bonds, Ser. 1985 A (Ohio Edison-Guarantor) ---------- Baa3
Beaver County Industrial Development Auth., Pennsylvania
Pollution Control Revenue Bonds, Series 1972 & 1977 (Fluor Corporation-Guarantor) ---------- A3 to Baa2
Pollution Control Revenue Bonds (Jones & Laughlin Steel Corp.-Guarantor) Ba2 to B2
Pollution Control & Environmental Improvement Revenue Bonds (4 issues) (Atlantic Richfield Co.-Guarantor) ---------- Aa1 to Aa3
Secured Poll. Control Revenue Bonds, Ser. 1984 (Cleveland Electric Illuminating Co.-Guarantor) ---------- A3 to Baa2
Unsecured Poll. Control Revenue Bonds (9 issues) (Cleveland Electric Illuminating Co.-Guarantor) ---------- Baa1 to Baa3
Pollution Control Revenue Bonds (Jones & Laughlin Steel Corp.-Guarantor) ---------- Ba1 to Ba2
Revenue Bonds (2 issues) (Gtd. by K mart Corp.) ---------- A2 to A1
Lease-Backed Revenue Bonds (Gtd. by K mart Corp.) ---------- A3 to A2
Pollution Control Revenue Bonds, Ser. 1985 B (Toledo Edison Company-Guarantor) ----- Ba1
Adj.-Fixed Rate Pollution Control Revenue Bonds, Ser. 1985 (Mellon Bank N.A.-LOC/Duquesne Light Company-Project) - Aaa

Rating

Pollution Control Revenue Bonds, Ser. 1985 A (Pennsylvania Power Company-Guarantor) ---------- Ba1
Pollution Control Revenue Bonds, Ser. 1980 (Colt Industries, Inc.-Guarantor) ----- A3 to A2
Pollution Control Ref. Revenue Bonds (Colt Industries, Inc.-Guarantor) ----- A3 to A2
Beaver Falls Municipal Auth., Pennsylvania
Water Revenue Series 1957 & 1966 (Refunded) ---------- Baa1 to Con.(Aaa)
Special Obligation ---------- Con.(Aaa)
Bedford County Industrial Development Authority, Pennsylvania
Industrial Development Revenue Bonds, Series 1985 (Marine Midland Bank-LOC/Sepa, Inc.-Project) ---------- A1
Bedford, Ohio ---------- A to Baa1
Bedford Park, Illinois
Pollution Control Revenue Bonds (Union Carbide Corp.-Guarantor) ---------- A3 to Baa3
Industrial Project Revenue Bonds (Phillips Petroleum Company-Guarantor) ---------- Baa2 to Baa3
Pollution Control Revenue Bonds (Union Carbide Corporation-Guarantor) ----- A1 to A3
Bedford Park Village, Illinois
Industrial Development Revenue Bonds, Series 1976 (Copperweld Corp.-Guarantor) ---------- Baa1 to Baa3
Industrial Devel. Revenue Bonds (Phillips Petroleum Co.-Guarantor) -------- Aa3 to Baa2
Belle Meade, Tennessee
Dated 11/1/81 ---------- Withdrawn
Belleville, Illinois
Revenue Bonds (Gtd. by K mart Corp.) ---------- A2 to A1
Bellingham, Washington
Dtd. 9/1/82, 12/1/82 & 6/1/78 (Refunded) ---------- A1 to Aaa
Belmont, New Hampshire
State Gtd. ---------- A1 to Aa
Belton Industrial Development Auth., Missouri
Research Health Services System, Adjustable Rate Semiannual Tender Hospital Revenue, Series 1984 (LOC-First National Bank of Chicago) (Rating expires 8/15/89 or conversion) ------ Aa2 to A1
Belton I/S/D, Texas
PSF,Gtd., Series 1985 ---------- Aaa
Belton, Texas ---------- Baa1
Belvidere, Illinois
Waterworks & Sewer Revenue ---------- Baa
Waterworks & Sewerage Revenue ---------- Baa
Bemidji, Minnesota
Dated 7/1/84 ---------- Withdrawn
Benton County Public Utility Dist. 1, Washington
Electric Revenue ---------- Baa1
Berkeley-Berkeley Civic Improvement Corp., California
Certificates of participation, dtd. 8/1/85 ---------- A
Berkeley County, South Carolina
Pollution Control Facilities Revenue Refunding Bond, Series 1984 (Citibank, N.A.-LOC/South Carolina Electric & Gas Company-Project) ---------- Aaa
Industrial Development Revenue Bonds, Series 1978 A (International Paper Co.-Guarantor) ---------- Aa3 to A1
Pollution Control Facilities Revenue Bonds (3 issues) (Alumax, Inc.-Guarantor) - A2 to A3
Berkley City S/D, Michigan
NQ-SBLF ---------- A1
G.O. Unlimited Tax
NQ-SBLF ---------- A1
Berkley, Michigan
Limited Tax ---------- Baa1
Berks County Hospital Auth., Pennsylvania
Community General Hospital Revenue Dated 12/15/76 ---------- Withdrawn

Rating

Berks County Industrial Development Auth., Pennsylvania
Lease-Backed Revenue Bonds (Gtd. by S.S. Kresge Co.) ---------- A3 to A2
Industrial Development Revenue Bonds, Series 1984 (Banque Nacional de Paris-LOC/Rilsan Industrial, Inc.-Project) ---------- Aaa
Berkshire Hills Regional S/D, Massachusetts ---------- Withdrawn
Berlin, New Hampshire
State Gtd. ---------- A1 to Aa
Bernards Township Sewerage Auth., New Jersey
Sewer Revenue, Series 1985 ---------- A1
Berrien County Econ. Devel. Corp., Michigan
Lease-Backed Revenue Bonds (2 issues) (Gtd. by K mart Corp.) ---------- A3 to A2
Limited Oblig. Rev. Bonds, Ser. 1985 (Bankers Trust Co.-LOC/Menaska Corp.-Project) -- Aaa
Berwyn, Illinois
Series '85A (MacNeal Memorial Hospital Association Project) (LOC-First National Bank of Chicago, expiring 11-1-90 or upon conversion or earlier termination of LOC) - A1
MacNeal Memorial Hospital Association Variable Rate Refunding, Series 1983 B, (LOC-First National Bank of Chicago) (Rating expires 6/1/88) ---------- Aa2 to A1
Bessemer Industrial Development Board, Alabama
Industrial Development Revenue Refunding Bonds, Series 1982 (Fluor Corporation-Guarantor) ---------- A3 to Baa2
Bethel Park S/A, Pennsylvania
Series 1963, 1965, 1966, 1971, & 1973 ---------- Withdrawn
Bethel Park S/D, Pennsylvania
Series 1982 ---------- Withdrawn
Bethlehem, Pennsylvania ---------- Baa1
Bethlehem Area S/D, Pennsylvania ---------- Withdrawn
Beverly Hills, California
Bank of America Certificates of Participation (Civic Center Proj.) ---------- Con.(A1)
Bexar County Hospital, Texas
Hospital Revenue, Series 1977 ---------- Withdrawn
Bexar County Health Facil. Development Corporation, Texas:
Incarnate Word Health Services Revenue ------ A
Health Facilities Revenue Bonds, Ser. 1985(Chemical Bank-LOC/Encore Nursing Center San Antonio-Project) ---------- Aaa/P-1
Bexar County Housing Finance Corporation, Texas
Multi-Family Housing Revenue Bonds, Series 1982 (2 issues) (First National Bank of Chicago-LOC) ---------- Aa2 to A1
Bicknell, Indiana
Pollution Control Revenue Bonds, Series A (Alumax, Inc.-Guarantor) ---------- A2 to A3
Big Bear Lake-Big Bear Lake Improvement Agency, California
Certificates of Participation (Civic Center Improvement proj.) ---------- Con.(Baa)
Big Bear Municipal Water Dist., California
Promissory Notes ---------- Withdrawn
Billerica, Massachusetts
Industrial Development Revenue Bonds (Cabot Corporation-Guarantor) ------ A2 to A3
Billerica (Town of), Massachusetts
Industrial Revenue Bonds (Cabot Corp.-Guarantor) ---------- A3 to Baa1
Billings, Montana
Billings Deaconess Hospital Hospital Revenue, Series 1978 ---------- Con.(Baa1) to Baa1
Variable Rate Hospital Revenue (Sisters of Charity of Leaven Worth Health Services Corp. St. Vincent Hospital & Health Center) Series 1985 (LOC-Fuji Bank, Ltd.) (Expires 9/1/90 at conversion or upon earlier termination of LOC) ---------- Aaa

Rating

Biloxi, Mississippi
Biloxi Regional Medical Center Revenue, Series A (FHA Insured) ---Con.(Aa)
Binghamton C/S/D, New York ---------- A
Birmingham Industrial Development Board, Alabama
Pollution Control Revenue Bonds, Series 1985 (USG Corp.-Guarantor)----------Aa3
Birmingham Special Care Facilities Finance Authority, Alabama
Baptist Medical Centers Hospital Revenue ---------- Aa to A1
Birmingham Water Works Board, Alabama
Water Revenue ----------Aa
Bismarck, North Dakota
Series E, Dated 7/1/82 (Refunded) ---- Aa to Aaa
Bland I/S/D, Texas
PSF,Gtd., Series 1985 ---------- Aaa
Bloomington, Indiana
Revenue Bonds (Gtd. by K mart Corp.)---------- A2 to A1
Blount County Industrial Development Board, Tennessee
Pollution Control Revenue Bonds (2 issues) (Aluminum Co. of America-Guarantor) ---------- A2 to A3
Environmental Improvement Revenue Bonds (Aluminum Co. of America-Guarantor) ---------- A2 to A3
Blue Ash, Ohio
Revenue Bonds (Gtd. by K mart Corp.)---------- A2 to A1
Bluffton, Indiana
Economic Development Refunding Revenue Bonds (Bank of Nova Scotia-LOC/Kroger Co.-Project) ---------- Aa1/P-1
Boca Raton, Florida
Public Improvement Revenue, (Gtd. Entitlement)---------- A
Boise-Kuna Irrigation Dist., Idaho
Series 1985 ----------Aa
Series 1985 ----------Aa
Bolingbrook Park Dist., Illinois----------Withdrawn
Bonita Unified S/D, California
Los Angeles County School Regionalized Business Services Corporation Certificates of Participation ----------Con.(Baa)
Bonita Unified S/D, California ----------Baa1 to A
Bookshire Industrial Development Corp., Texas
Industrial Development Revenue Bonds, Series 1982 (First City Nat'l Bank of Houston-LOC/Koomey, Inc.-Project) ---------- A1 to A3
Boone County, Kentucky
Pollution Control Revenue Bonds (2 issues) (Cincinnati Gas & Electric Co.-Guarantor) ---------- Baa3 toBaa2
Pollution Control Revenue Bonds, Ser. 1979 A (Dayton Power & Light Co.-Guarantor) ---------- Baa2 toBaa1
Boone County, Missouri
Var. Rate Demand Pollution Control Revenue Bonds (Minnesota Mining & Manufacturing Co.-Guarantor)----------Aaa/P-1
Boone Co. Public Building Commission, Illinois
Lease Rental---------- A
Bordentown, New Jersey ---------- Baa1
Boscawen, New Hampshire
State Gtd.(Sewer) ---------- A1 to Aa
Bossier Parish, Louisiana---------- Baa to A
Boston, Massachusetts ---------- Ba1 to Baa
Boston Water & Sewer Commission, Massachussetts
Revenue Series 1980 A, (Refunded)---------- Baa1 to Aaa
Boulder & Gilpin Counties S/D RE-2, Colorado
(Boulder Valley) Series 1980, 1982 A, 1982 B, & 1982 C ----------Withdrawn
Boulder, Larimer & Weld Counties S/D RE-1J, Colorado
(St. Vrain Valley), Series 1983, 1981 E & F, 1981 B & C, 1977, 1975 C, 1974 B, & 1973 (Refunded)----------Withdrawn

Rating

Boulder, Colorado
Water & Sewer Revenue ---------- Aa
Boulder County, Colorado
Community Hospital Proj. Revenue Series 1979 ---------- Withdrawn
Bourbonnais, Illinois
Revenue Bonds (K mart Corp.) ----------A2 to A1
Bowling Green, Kentucky
Water & Sewer Revenue, series '78 (Refunded) ----------Aaa
Industrial Development Revenue Bonds, Ser. 1980 (Colt Industries, Inc.-Guarantor)----------A3 to A2
Bradford City Water Authority Pennsylvania
Water Revenue Series 1983-A --------- Withdrawn
Bradford Special S/D, Tennessee ----------Baa
Bradley County Industrial Development Board, Tennessee
Industrial Revenue Bonds (Bank of Manufactures Hanover Trust Company N.T. & S.A.-LOC)---------- Aa1 to Aa2
Brainerd, Minnesota
G.O. State Aid Road----------A
Brazoria, Texas
Water, Sewer & Gas Revenue----------Baa
Brazos County Health Development Corp., Texas
St. Joseph Hospital, Hospital Revenue ----- Baa1
Brazos Harbor Industrial Development Corp., Texas
Pollution Control Revenue Bonds, Series 1985 (Dow Chemical Company-Guarantor) A1/P-1
Var. Rate Demand Industrial Development Revenue Bonds, Series 1985 (Texas Commerce Bank-LOC/Gulf Metallurgical Corporation-Project)----------Aaa
Var. Rt. Industrial Development Revenue Bonds (Texas Commerce Bank N.A.-LOC) ----------Aaa to Aa2
Pollution Control Revenue Bond (Monsanto Company-Guarantor) --Aa3 to A1
Brazos Higher Educational Authority, Texas
Variable Rate Demand Student Loan Refunding Revenue Series 1984 A (LOC-Texas Commerce Bank, Houston)(Expires 10/1/89 or earlier termination of LOC)----------Aaa to Aa
Brazos River Authority, Texas
Pollution Control Revenue Bonds (Houston Lighting & Power Co.-Guarantor) ---------- A3
Pollution Control Floating Rate Demand Revenue Bonds, Series 1984 E (Sumitomo Bank Ltd.-LOC/Houston Lighting & Power Co.-Project)----------Aaa
Poll. Cont. Rev. Bonds, Ser. 1979 (Texas Power & Light Company-Guarantor) ------Aa3 to A1
Industrial Revenue Bonds (Texas Electric Service Company-Guarantor) -------Aa3 to A1
Industrial Revenue Bonds (Bank of America N.T. & S.A.-LOC)---------- Aa1 to Aa3
Pollution Control Revenue Bonds, Ser. 1979 (Texas Power & Light Company-Guarantor)----------A1 to A3
Industrial Revenue Bonds (Texas Electric Service Company-Guarantor) ---------A1 to A3
Pollution Control Revenue Bonds (6 issues) (Monsanto Company-Guarantor) --Aa3 to A1
Brazos River Harbor Navigation District of Brazoria County, Texas
Texas Revenue Bonds (Bankers Trust Company-LOC/Hoffmann-LaRoche, Inc.-Project)---Aaa
Brea, California
Water Revenue---------- A to Baa1
Breckenridge Sanitation Dist., Colorado
Series 1981 (Refunded)---------Baa to Con.(Aaa)
Bremen Development Authority, Georgia
Industrial Development Revenue Bonds, Ser. 1980 (Colt Industries, Inc.-Guarantor)----------A3 to A2
Brevard County, Florida
Utilities Revenue Series 1985-B (LOC-The Sanwa Bank, Ltd.) (Expires 9/1/90, at conversion to fixed rate or earlier termination of LOC)----------Aaa

Rating

Brevard County Health Facilities Authority, Florida
Unit Priced Demand Adjustable Hospital Revenue Bonds Series 1985-B (Holmes Regional Medical Center Proj.) (LOC-The Sumitomo Bank, Ltd.) (Expires 9/15/98)---------- Aaa
Holmes Regional Medical Center Hospital Revenue Series 1981 ----------Withdrawn
Bridgeport, Texas
Utility Revenue---------- Baa
Brigham, Utah
Industrial Development Revenue Bonds, Series 1975 (American Greetings Corporation-Guarantor)---------- A2 to A1
Flt. Rate Monthly Demand, Series 1985 B, Water, Sewer & Electric Revenue (LOC-The Long-Term Credit Bank of Japan, Ltd.) (Rating expires 8/1/92, at conversion, or earlier termination of LOC)---------- Aaa
Water & Electric Revenue ----------Withdrawn
Brighton Township Sewage Authority, Pennsylvania Sewer Revenue Refunding -------- A
Bristol, New Hampshire
State Gtd. (Sewer)---------- A1 to Aa
Bristol Industrial Development Board, Tennessee
Revenue Bonds (K mart Corp.)---------- A2 to A1
Bristol Township, Pennsylvania ---------- Baa1
Brook County Commission, West Virginia
Industrial Development Revenue Bonds, Series 1975 (Wheeling-Pittsburgh Steel Corp.-Guarantor)----------B3 to Caa
Pollution Control Revenue Bonds, Series 1975 A & B (Wheeling-Pittsburgh Steel Corp.-Guarantor) ----------B3 to Caa
Brooke County County Commission, West Virginia
Industrial Devel. Revenue Bonds (H. J. Heinz Company-Guarantor) ----------Aa3 to Aa2
Brookfield, Illinois ---------- A1
Waterworks & Sewerage Revenue---------- A
Brookhaven, Mississippi
Industrial Development Revenue Bonds (General Motors Corporation-Guarantor)----------Aa2 to Aa1
Brookhaven U/F/S/D 8 (Miller Place), New York ---------- Baa to Baa1
Brooklyn Center, Minnesota
Multi-Family Housing Revenue (Brookwood Estates Proj.) Collateralized (Expires 8/1/95) ---------- Aaa
Broward County, Florida
Industrial Development Revenue Bonds (Owens-Corning Fiberglas Corp.-Guarantor)----------Baa1 to A3
Broward County Housing Finance Auth., Florida
Multi-Family Housing Variable Rate Demand Revenue (Baytree of Inverrary Apartments Proj.) Series 1985 (Guaranty-Westinghouse Credit Corp.) (Expires 12/1/97 or earlier termination of guaranty)---------- A2
(Fair Lake Apartments Proj.) 1985 Series (Guaranty-Westinghouse Credit Corp.) (Expires 12/1/97, or earlier termination of guaranty) ---------- A2
(Sanctuary Apartments Proj.) 1985 Series (Guaranty-Westinghouse Credit Corp.) (Expires 12/1/87, or earlier termination of guaranty) ---------- A2
Multi-Family Variable Rate Demand Housing Revenue (Landings of Inverrary Apartments Proj.) Series 1985 (Guaranty: Westinghouse Credit Corp) (Expires 4/1/97 earlier termination of guaranty) ---------- A2
Brown County Industrial Development Corporation, Texas
Industrial Development Revenue Bonds, Series 1982 (Ralston Purina Company-Guarantor)---------- Aa3 to A2
Brown County Water Improvement District No. 1, Texas ---------- Baa

Rating

Brown County, Wisconsin
Dated 8/1/84 Maturing 11/1/93-99 -Withdrawn
Brownsburg, Indiana
Waterworks Revenue Dated 11/1/81 Withdrawn
Brownsville, Texas
Utility Revenue Series 1978 & 1980 (Refunded)---------- Baa to Aaa
Brownsville Navigation District of Cameron County, Texas
Pollution Control Revenue Bonds (Union Carbide Corp.-Guarantor) ---------- A3 to Baa3
Pollution Control Revenue Bonds (Union Carbide Corporation-Guarantor) ---- A1 to A3
Brunswick, Georgia
Water & Sewerage Revenue Series 1955, 1963, 1973 (Refunded)---------- Baa to Aaa
Bryan, Texas
Utility revenue (prior lien) ---------- A
Bryan County Indus. Auth., Oklahoma
Lease-Backed Revenue Bonds (Gtd. by S. S. Kresge Co.) ---------- A3 to A2
Bucks County, Pennsylvania
Second Series 1982----------Withdrawn
Series 1960, 1962, 1966, 1974, 1980
Second Series 1984 & 1985----------Withdrawn
Bucks County Indus. Devel. Auth., Pennsylvania
Industrial Revenue Bonds (Bankers Trust Co.-LOC/Edgcomb Metals Co.-Project) ---------- Aaa
Industrial Development Ref. Revenue Bonds, Series 1985 (Citibank N.A.-LOC/SHV Real Estate, Inc.-Project) ----------Aaa/P-1
Bucks County Inst. Dist., Pennsylvania
(Assumed by County) Series 1964-----Withdrawn
Buffalo, Iowa
Industrial Development Revenue Bonds (Martin Marietta Corp.-Guarantor) ----------Baa1 to A2
Pollution Control Revenue Bonds (Martin Marietta Corp.-Guarantor)---------Baa1 to A2
Buffalo County Hospital Auth., Nebraska
Good Samaritan Hospital Revenue, Series 1978 & 1979 (Refunded) ---------- Con.(Aaa) to Aaa
Buffalo County Hospital Auth. No. 1, Nebraska
Revenue Bonds 1985 Series (Richard H. Young Memorial Hospital of Kearney Nebraska Project) (LOC-Security Pacific National Bank) (Expires 3/1/90 or earlier termination of LOC) ---------- Aaa
Buffalo I/S/D, Texas
PSF, Gtd. Series 1985 ---------- Aaa
Buncombe County Industrial Facilties & Pollution Control Finance Authority, North Carolina
Industrial Revenue Bonds (Weyerhaeuser Co.-Guarantor)----- Aa3 to A1
Buncombe County Metropolitan Sewer Dist., North Carolina ---------- A
Revenue ---------- A
Burbank, California
Electric Revenue ----------Withdrawn
Burbank Redevelopment Agency, California
Golden State Redevelopment Proj. First Lien Tax Allocation---------- A
Bureau County High S/D 500, Illinois
Dated 6/1/84 & Prior----------Withdrawn
Burke County Development Authority, Georgia
Unsecured Pollution Control Revenue Bonds, Series 1985 (Georgia Power Co.-Guarantor)---------- Baa2
Pollution Control Revenue Bonds, (13 issues) (Oglethorpe Power Corp.-Guarantor) ---------- Aa3 to A1
Pollution Control Revenue Bonds, 2nd. Ser. 1985 (Georgia Power Company-Guarantor) -- Baa2
Pollution Control Revenue Bonds, Ser. 1985 (Georgia Power Company-Guarantor) ---------- Baa2
Pollution Control Revenue Bonds, Ser. 1985 (Oglethorpe Power Corporation-Guarantor) ---------- A1

Rating

Burleson I/S/D, Texas (form. Burleson Cons. I/S/D)
Series 1985, PSF, Gtd.----------Aaa
Burley, Idaho
Series 1976 and 1978---------- Withdrawn
Burlington, Iowa
Industrial Revenue Bonds (Litton Industries, Inc.- Guarantor) ---------- A2 to Baa1
Burlington, Kansas
Flt./Fixed Rate Pollution Control Revenue Bonds, Ser. 1985 C
(National Rural Utilities Cooperative Finance Corp.-Guarantor)----------Aa2/P-1
Adj. Rate Pollution Control Revenue Bonds, Series 1985 L (Long Term Credit Bank of Japan, Ltd.-LOC/Kansas Gas & Electric Company-Project)---------- Aaa/VMIG 1
Industrial Revenue Bonds (Bank of Manufactures Hanover Trust Company N.T. & S.A.-LOC)---------- Aa1 to Aa2
Pollution Control Ref. & Imp. Revenue Bonds (Long Term Credit Bk. of Japan, Ltd.-LOC/Kansas City Power & Light Co.-Project)---------- Aaa/P-1
Burlington City, Kansas
Adj. Tender Pollution Control Ref. Revenue Bonds, Ser. 1985 M (Citibank N.A.-LOC/Kansas Gas & Electric Co.-Project)---------- Aaa/P-1
Burlington, Vermont
Water Revenue 1982 Series B---------- Withdrawn
Burnet Cons. I/S/D, Texas----------Baa to Baa1
Series 1985 PSF, Gtd.----------Aaa
Burnsville, Minnesota
Multi-Family Housing Revenue (Green Haven Village Apartments) Series 1985 (Collateralized) (Expires 11/1/95 or earlier termination of credit support) ----------Aaa
Variable Rate Demand Multi-Family Housing Facilities Revenue (Portland Avenue Investors Project) 1985 Collateralized (Expires earliest of 9/1/97 or earlier termination of LOC and collateral pledge agreement)----------Aaa
Butler County Industrial Authority, Pennsylvania
Industrial Development Revenue Bonds, Series 1983 (Weyerhaeuser Co.-Guarantor) ---------- Aa3 to A1
Revenue Bonds (2 issues) (Gtd. by K mart Corp.) ----------A2 to A1
Industrial Development Revenue Bonds (Armco, Inc.-Guarantor) ---------- Ba2 to B1
Butler County Rural Public Power District, Nebraska
Electric System Revenue Bonds, Ser. 1985 E (Nat'l. Rural Util. Coop. Finance Corp.-Guarantor) ---------- Aa3
Butte-Silver Bow, Montana
Pollution Control Revenue Bonds, Series C (Stauffer Chemical Co.-Guarantor) ---------- A1 to Baa2
Butte-Silver Bow County H/S/D 1, Montana
Dated 5/1/82 & 4/30/84 (Refunded) ---------- Withdrawn

C

Cache County S/D, Utah
Series 1981 Dated 8/1/81 (Refunded) A1 to Aaa
Caddo Parish, Louisiana
Pollution Control Revenue Bonds (General Motors Corporation-Guarantor) ---------- Aa2 to Aa1
Caddo Parish, Industrial Development Board, Inc., Louisiana
Industrial Revenue Bonds (Weyerhaeuser Co.-Guarantor) ---------- Aa3 to A1
Caddo Parish School Board, Louisiana
Parish-wide S/D ----------A to A1
Calais, Maine ----------Baa

Rating

Calcasieu Parish Industrial Development Board, Louisiana
Pollution Control Revenue Bonds (Cities Service Co.-Guarantor) --------- Baa3 to Baa2
Pollution Control Revenue Bonds, Series 1975 A (Cities Service Company-Guarantor)---------- Ba1 to Baa3
Industrial Development Revenue Bonds, Series 1975 (Cities Service Company-Guarantor)---------- Ba1 to Baa3
Industrial Revenue Bonds (Bank of Manufactures Hanover Trust Company N.T. & S.A.-LOC) ----------Aa1 to Aa2
Unsecured Pollution Control Revenue Bonds (2 issues) (Gulf States Utilities Co.-Guarantor)---------- Ba1 to Baa3
Industrial Development Revenue Bonds (PPG Industries, Inc.-Guarantor)-- Aa3 to A1
Envir. Control Revenue Bonds (PPG Industries, Inc.-Guarantor) ---------- Aa3 to A1
Pollution Control Revenue Bonds (2 issues) (PPG Industries, Inc.-Guarantor)---------- Aa3 to A1
Calcasieu Parish School Board S/D 23, Louisiana---------- A1 to A
Calcasieu Parish S/D 26, Louisiana -- Baa1 to Baa
Calera Industrial Development Board, Alabama
Pollution Control Revenue Bonds (Martin Marietta Corp.-Guarantor) ---------Baa1 to A2
Calhoun, Georgia ---------- Baa1
Calhoun County Economic Development Corp., Michigan
Revenue Bonds (2 issues) (Gtd. by K mart Corp.)---------- A2 to A1
Calhoun County Navigation District, Texas
Solid Waste Disposal Revenue Bonds, Series 1982 (Aluminum Co. of America-Guarantor)---------- A2 to A3
California Alternative Energy Source Financing Auth.
Co-Generation Revenue, (Veterans Home of California) 1985 Series A, (LOC-Bank of America NT & SA) (Rating expires 4/1/95, or earlier termination of LOC) ----------Aa1
Co-generation Revenue (Veterans Home of California) Series 1985 A (LOC-Bank of America NT & SA) (expiring 4/1/95 or earlier termination of LOC)-------Aa1 to Aa
Co-generation Revenue (Veterans Home of California) Series 1985 A (LOC-Bank of America N.T. & S.A.) (Expiring 4/1/95 or earlier termination of LOC)----------Aa1 to Aa2
California Department of Water Resources (Central Valley Project) Power Facility Revenue Series B Dated 8/1/82 ----- Aa to Aaa
California Educational Facilities Authority
California Institute of Tech. Revenue ---------- Aaa
Santa Clara University Revenue Series 1985---------- A1
Westmont College Revenue Series 1985 ---- Baa1
University of The Pacific Series 1985---------- A1
California Health Facilitites Auth.
St. Joseph Health System
Revenue, series '85A & B (LOC-Toronto Dominion Bank, expiring 9-30-89 or conversion) ---------- Aaa
St. Joseph Health System Refunding Revenue, Series 1985 A & B, (LOC-Toronto Dominion Bank) (Rating expires earlier of 9/30/89, or upon conversion from variable to fixed interest rate) --------- Aaa
Mercy Health Care Organization Revenue, Series 1983 C, (Refunded) A1 to Aaa
Merritt Peralta Medical Center Fixed Rate Revenue, Series 1985 A ---------- A
Merritt Peralta Medical Center Semiannual Tender Revenue Bonds, Series 1985 A ---------- Aaa
Mercy Health Care Organization Series 1985 A ---------- A1

Rating

Vallejo General Hospital Variable Rate Demand Hospital Revenue Bonds, Series 1985 A (LOC-The Bank of Tokyo, Ltd., San Francisco) (Expires March 19, 1992, at conversion or other termination of LOC) ---------- **Aaa**
Kings View Floating Rate Demand Revenue, Series 1985 A,(LOC-Bank of Tokyo, Ltd.) (Expires earliest of 1/15/92, at conversion, or earlier termination of LOC)---------- **Aaa**
Variable Rate Weekly Demand Revenue Downey Community Hospital Series 1985 A (LOC-Bank of Tokyo) (Expires 10/7/95, at conversion, or upon earlier termination of LOC) ---------- **Aaa**
California Health Facilities Finance Authority
St. Francis Memorial Hospital ---------- **A**
California Health Facilities Financing Authority
Memorial Health Services Semi-Annual Tender 1985 Series A---------- **Aa**
St. Francis Memorial Hospital Semiannual Tender Revenue Series 1985-A LOC-Barclays Bank, PLC) (Expires 10/19/92, upon conversion or earlier termination of LOC) ---------- **Aaa**
Sisters of Providence Hospital Revenue ---------- **A1**
Revenue Bonds, Ser. 1985 A (Kaiser Foundation Health Plan, Inc.-Guarantor) ---------- **Aa2**
Semiannual Tender Revenue Bonds, Ser. 1985 (Kaiser Foundation Health Plan, Inc.-Guarantor) ---------- **Aa2**
California Higher Education Loan Authority
Student Loan Revenue Series 1984 (LOC-Bank of America N.T. & S.A. & Wachovia Bank & Trust Co., N.A.)---------- **Aa1** to **Aa3**
California Housing Finance Agency
Homeownership Mortgage---------- **Aa**
Multi-Family Rehabilitation Revenue, 1985 Issue A, (LOC-Bank of America N.T. & S.A.) (expires upon mandatory tender without option to hold) ---------- **Aa1**
Series 1983 A (LOC-Bank of America) ---------- **Aa1** to **Aa**
1985 Issue A (LOC-BAnk of America N.T. & S.A.) (Expiring upon mandatory tender without option to hold) -------**Aa1** to **Aa**
Multi-Family Rehabilitation Revenue Series 1983 A (LOC-Bank of America N.T. & S.A.)---------- **Aa1** to **Aa2**
Multi-Family Rehabilitation Revenue 1985 Issue A (LOC-Bank of America N.T. & S.A.) (Expiring upon mandatory tender without option to hold) -----**Aa1** to **Aa2**
California Pollution Control Authority
Var. Rt. Demand Pollution Cont. Revenue Bonds, Ser. 1985 (Bank of America National Trust & Savings Asso.-LOC/ Anaheim Citrus Products Co.-Project) ---------- **Aa3/P-1**
Pollution Control Revenue Bonds (Allied Corporation-Guarantor)------ **A2** to **A1**
California Pollution Control Finance Authority
Industrial Development Revenue Bonds, Ser. 1978 (Getty Oil, Inc.-Guarantor) ---------- **A1** to **Ba1**
Pollution Control Revenue Bonds, Series 1984 (General Motors Corporation-Guarantor) ---------- **Aa2** to **Aa1**
Pollution Control Revenue Bonds (Atlantic Richfield Co.-Guarantor) ----------**Aa1** to **Aa3**
Adj. Tender Pollution Cont. Revenue Bonds, Ser. 1985 A,B, C, & D (Fuji Bank Ltd.-LOC/Southern California Edison Co.-Project)----------**Aaa/P-1**
Adj. Tender Pollution Cont. Revenue Bonds, Ser. 1985 (Dow Chemical Co.-Guarantor) ---------- **A1/P-1**
Variable Rate Demand Pollution Control Revenue Bonds, Series 1985 B & C (Credit Suisse-LOC/Pacific Gas & Electric-Company-Project) ----------**Aaa/VMIG1**

Rating

Variable Rate Demand Pollution Control Revenue Bonds, Series 1985 D (Bank of Tokyo Ltd.-LOC/Pacific Gas & Electric-Company-Project) ---------- **Aaa/VMIG1**
Variable Rate Demand Pollution Control Revenue Bonds, Series 1985 E (Long Term Credit Bank Japan Ltd.-LOC/Pacific Gas & Electric Company-Project) -------- **Aaa/VMIG1**
Variable Rate Demand Pollution Control Revenue Bonds, Series 1985 F (Sumitomo Bank Ltd.-LOC/Pacific Gas & Electric-Company-Project) ---------- **Aaa/VMIG1**
Flexible Demand Pollution Control Revenue Bonds, Ser. 1983 (Mellon Bank, N.A.-LOC/Occidental Geothermal, Inc.-Project) ---------- Withdrawn
Pollution Control Revenue Bonds, Ser. 1985 (Loan Agreement with Atlantic Richfield Company) ---------- **Aa3**
Adjustable Rate Pollution Control Revenue Bonds, Series 1985 A (PepsiCo, Inc.-Guarantor/Frito-Lay, Inc.-Project)-------- **Aa2**
Variable Rate Demand Pollution Control Revenue Bonds (San Diego Gas & Electric Co.-Guarantor)---------- **Aa3**
Pollution Control Revenue Bonds, Series 1984 A & B (San Diego Gas & Electric Co.-Guarantor) ---------- **A2** to **Aa3**
Pollution Control Revenue Bonds (3 issues) (Union Oil Co. of California-Guarantor)----------**Aa1** to **Baa1**
Pollution Control Revenue Bonds, Series 1982 (Anheuser-Busch Companies, Inc. & Anheuser-Busch, Inc.-Guarantors)--------- **Aa3**
Var. Rate Demand Pollution Control Revenue Bonds, Series 1985 A (Long Term Credit Bank of Japan Ltd.-LOC/ Pacific Gas & Electric Co.-Project) ---------**Aaa**
Var. Rate Demand Pollution Control Revenue Bonds, Series 1985 A (Barclays Bank PLC-LOC/Sierra Pacific Industries-Project)---------- **Aaa/P-1**
(3 issues) Industrial Revenue Bonds (Bank of America N.T. & S.A.-LOC)-------- **Aa1** to **Aa3**
California State Board of Public Works (Department of Corrections)---------- **A1**
California Student Loan Auth.
Student & Parent Loan Revenue Series 1983 A (Refunded) ---------- **A** to **Aaa**
California Student Loan Finance Corp.
Variable Rate Demand Notes Series 1985-F (LOC-The Sanwa Bank, Ltd.) The Dai-ichi Kangyo Bank, Ltd.) (Expires 12/8/88, conversion to fixed rate or long interest period 1 year or longer) ----------**Aaa**
Variable Rate Demand Notes Series 1985-D (LOC-The Dai-Ichi Kangyo Bank, Ltd., The Sumitomo Trust & Co., Banking Co., Ltd., The Mitsubishi Trust and Banking Corp.) (Expires 11/8/88, at conversion or earlier termination of LOC) ----------**Aaa**
Variable rate demand notes, Series '82A (LOC-Dai-Ichi Kangyo Bank, expiring 7/25/90 or upon earlier termination of LOC) ----------**Aaa**
California Urban Waterfront Area Restoration Financing Authority
Floating Rate Weekly Demand Industrial Revenue Bonds (Security Pacific National Bank-LOC/Las Casitas Hotel-Project)---------- **Aaa/VMIG1**
Calvert City, Kentucky
Pollution Control Revenue Bonds, Series 1985 A (Guaranteed by Pennwalt Corporation)----------**A3**
Cambria County Hospital Development Auth., Pennsylvania
Conenaugh Valley Memorial Hosp. --------- **Baa1**
The Mercy Hospital of Johnstown Proj. Hospital Revenue Series 1985, (LOC-Bank of Tokyo, Ltd. expiring earliest of 3-1-95, conversion to fixed rate, or other LOC termination) ----------**Aaa**

Rating

Cambria County Indus. Devel. Auth., Pennsylvania
Pollution Control Revenue Bonds, Series 1977 A (Pennsylvania Electric Co.-Guarantor)---------- **Ba1** to **Baa2**
Pollution Control Revenue Bonds, Ser. 1985 A (Pennsylvania Electric Company-Guarantor)---------- **Baa2**
Cambridge, Massachussetts---------- **Baa** to **Baa1**
Cambridge, Minnesota ----------**A** to **Baa1**
Cambridge, Ohio
Guernsey Memorial Hospital Revenue Dated 1/1/72 & 10/1/82--- **Con.(Aaa)** to **Aaa**
(Guernsey Memorial Hosp.) Dated 1/1/72 and 10/1/82(Refunded) ----------**Con.(Aaa)**
Cambridge C/S/D, New York
(Formerly White Creek, et al. C/S/D 10)---- **Baa**
Camden, South Carolina
Combined Public Utilities Revenue---------- **A**
Camden County, New Jersey ---------- **A1** to **A**
Camden County Development Authority, Georgia
Envir. Imp. Revenue Bonds, Ser. 1979 ----------**A3** to **Baa3**
Pollution Control Revenue Bonds, Ser. 1979 & 1982 (Union Carbide Corp.-Guarantor)----------**A3** to **Baa3**
Environmental Improvement Revenue Bonds, Ser. 1979 (Union Carbide Corp.-Guarantor)---------- **A1** to **A3**
Poll. Cont. Rev. Bonds, Ser. 1979 & 1982 (Union Carbide Corp.-Guarantor) --- **A1** to **A3**
Campbell County, Tenn.----------Withdrawn
Campbell County, Wyoming
Lease-Backed Revenue Bonds (2 issues) (Gtd. by K mart Corp.)---------- **A3** to **A2**
Campbell County Industrial Devel. Auth., Virginia
Ind. Devel. Rev. Bonds, Ser. 1976 (Armstrong World Industries, Inc.-Guarantor)--- **A3** to **A2**
Campbell County Indus. Devel. Board, Tennessee
Revenue Bonds (Gtd. by K mart Corp.)---------- **A2** to **A1**
Campbell County Indus. Devel Board, Virginia
Lease-Backed Revenue Bonds (Gtd. by K mart Corp.)---------- **A3** to **A2**
Candlewood M/U/D, Texas
(Assumed by Houston) ---------- **Baa1** to **Aa1**
Canon City, Colorado
Bond Dated 4/15/76, 3/1/77, 8/15/78 (Refunded)----------Withdrawn
Cannon Falls, Minnesota
Dated 7/1/81, 8/1/82 & 8/1/84 ------Withdrawn
Cannon Falls Hospital District, Minnesota
Dated 6/1/84 (Refunded)----------Withdrawn
Canton Township Building Authority Michigan
G.O. Ltd. Tax Lease Rental ---------- **A**
Canton-Van Buren & Sumpter Water & Sewer Disposal Authority, Michigan
Lease Rental---------- **Baa1**
Canyon County S/D 131, Idaho---------- **Aa** to **A1**
Capital Industrial Development Corp., Texas
Adj. Tender Industrial Development Ref. Revenue Bonds, Ser. 1985 (Morgan Guaranty Trust Co. of NY-LOC/W.L. Gore & Associates, Inc.-Project) ------**Aaa/P-1**
Var.-Rate Demand Industrial Development Revenue Bonds, Series 1984 (Texas Commerce Bank, N.A.-LOC/Brown Industrial Park Joint Venture-Project) ---------- **Aaa**
Industrial Development Revenue Bonds (Texas Commerce Bank N.A.-LOC)---------- **Aaa** to **Aa2**
Capital Regional Airport Authority, Michigan
Revenue ---------- **Baa 1** to **A**
Carbon County, Wyoming
Adjustable Rate Pollution Control Revenue Bonds, Series 1985 (Amoco Corporation-Guarantor)----------**Aaa/P-1**
Caribou County, Idaho
Pollution Control Revenue Bonds (5 issues) (Monsanto Company-Guarantor) -- **Aa3** to **A1**
Carlisle Boro Sewer System Auth, Pennsylvania
Special Obligation Series 1979----------Withdrawn

Rating

Carlsbad, California
Multi-Family Housing Revenue, Series A of 1985, (LaCosta Apartments Proj.) (LOC-Security Pacific National Bank) ---------- Aaa
Carlsbad Unified S/D, California -------Withdrawn
Carlsbad Unified S/D Educational Facilities Corp., California
Lease Rental Series 1976 ----------Withdrawn
Carlsbad Unified S/D Educational Facilities Corp., California
Lease Rental, Series 1980----------Withdrawn
Carmel, Indiana
Sewerage Refunding & Improvement Revenue Series 1960, 1968, 1974, 1981 and 1982 ----------Withdrawn
Carmel Clay Schools, Indiana---------- A1
Carmel Public Library, Indiana---------- A
Carrington, North Dakota
Catholic Health Corp. Semiannual Tender Revenue Bonds (Carrington Hospital Proj.) Series 1985 (LOC-The Fuji Bank Ltd.) (Expires earlier of 9/1/90 conversion, or earlier termination of LOC)---------- Aaa
Carroll, Iowa
Variable Rate Demand Commercial Development Revenue, (United Federal Savings Bank of Iowa Lender), Series 1984 A, (LOC-First National Bank of Minneapolis), (Expires earliest of 1/2/95, at conversion, or earlier termination of LOC) ----------Aa
Lease-Backed Revenue Bonds (Gtd. by S. S. Kresge Co.) ---------- A3 to A2
Carroll I/S/D, Texas
PSF, Gtd. Series 1985 ---------- Aaa
Carrollton, Kentucky
Industrial Bldg. Revenue Bonds (AMAX, Inc.-Guarantor)--------- Baa3 to Ba1
Carrollton S/D, Michigan
Q-SBLF ----------Withdrawn
Carter County, Texas
Flt. Rt. Industrial Development Revenue Bonds (Texas Commerce Bank N.A.-LOC)---------- Aaa to Aa2
Carteret County Industrial Facilities
Pollution Control Finance Authority North Carolina
Pollution Control Revenue Bonds (Banque Nationale de Paris-LOC/Texasgulf, Inc.-Project)---------- Aaa
Casper, Natrona County Joint Powers Board, Wyoming
Lease Rental Revenue, (LOC-Comerica Bank-Detroit) (Rating expires 2/1/88 or upon earlier termination of LOC) -------Aa3
Casper-Natrona County Joint Powers Board 2, Wyoming
Wastewater Revenue ---------- A
Wastewater System Project Revenue ----------Withdrawn
Cass County, Indiana
Hospital Association Lease Rental Series 1985---------- A
Cass County Hospital Association, Indiana
Industrial Series '78----------Withdrawn
Building Corp. ---------- Con.(A) to A
Lease Rental Series 1985 ---------- Con.(A)
Lease Rental Series 1978 ---------- Con.(A) to A
Cass County Industrial Development Corp., Texas
Annual Tender Pollution Control Revenue Bonds, (International Paper Company-Guarantor) Ser. 1985 A---------- A1
Cass County Jail & Courthouse Building Corp., Indiana
Series 1977 ----------Withdrawn
Castle Rock Villages Metropolitan Dist. No. 7, Colorado
Bonds Dated October 1, 1984 (Refunded)---- Aaa
Castle School Building Corp., Indiana
Lease Rental---------- Con.(A)
Castleton-on-Hudson, New York ---------- Baa
Castlewood Fire Protection Dist., Colorado ------- A

Rating

Cedar Falls, Iowa
Electric Revenue, Series 1985---------- Aa
Cedar Hill I/S/D, Texas
PSF, Gtd. Series 1985----------Aaa
Cedarburg, Wisconsin ---------- Withdrawn
Centennial Joint School Board Auth., Pennsylvania
Series 1954 ---------- Withdrawn
Centerville City S/D, Ohio ---------- Baa to Baa1
Central Texas Higher Educational Authority, Texas
Inc. Variable Rate Demand Student Loan Revenue Series 1985 (LOC-The Fuji Bank, Ltd.)----------Aaa
Chandler, Arizona
YSP Leasing, Inc. Certificates of Participation, Dated 9/1/85 -------- Withdrawn
Chandler Improvement Dist. No.48, Arizona --Baa
Chandler Industrial Development Authority, Arizona
Multi-Family Housing Revenue Bonds 1985 Series A (Southpark Apartments Project) (LOC-Citibank) (Expires 5/15/95 or upon earlier termination of LOC) --------Aaa
Chariton, Iowa ----------Baa
Charles County, Maryland
Physicians Memorial Hospital of 1982 Dated 2/15/82 ---------- Withdrawn
Charleston County Park Recreation Tourist Dist., South Carolina. ---------- Aa
Charleston, South Carolina
Water & Sewer Revenue 1982 Senior Lien (Refunded) ---------- A1 to Aaa
Waterworks & Sewer Revenue 1982 Junior Lien (Refunded) ---------- A1 to Aaa
Port Facility Revenue Bonds, Series 1983 (3 issues) (Alumax, Inc.-Guarantor) -A2 to A3
Charleston County Airport Dist., South Carolina
Airport Revenue Bonds Series 1982 (Refunded) ----------Aaa
Charlestown, Indiana
Economic Development Revenue Bonds (Martin Marietta Corp.-Guarantor)--------- Baa1 to A2
Charlestown, New Hempshire----------Baa
Chartier Valley Industrial Development Corporation, Pennsylvania
Health Facilities Revenue Refunding Bonds, Ser. 1985(Chemical Bank-LOC/Beverly Enterprises-Pennsylvania Inc.-Project)---------- Aaa/P-1
Charlotte, North Carolina
Airport Revenue ----------A
Chatham County Hospital Authority, Georgia
Memorial Medical Center Series 1965, 1969, 1969-A ---------- Withdrawn
Chattanooga Industrial Development Board, Tennessee
Adjustable/Fixed Rate Revenue Bonds, Series 1985 (Gerber Products Co.-Guarantor/Buster Brown Manufacturing, Inc.-Project)---------A2
Flt. Rate Monthly Demand Pollution Control Revenue Bonds, Series 1982 A (Du Pont (E.I.) de Nemours & Co.-Guarantor) ---------- Aa2 to Aa1
Chautaqua County Industrial Development Agency, New York
Industrial Revenue Bonds, Series 1985 (Bankers Trust Company-LOC/Red Wing Co., Inc.- Project)----------Aaa
Industrial Development Revenue Bonds, Series 1981 (Ralston Purina Company-Guarantor) ---------- Aa3 to A2
Chautauqua, New York
Industrial Development Revenue Bonds (Alumax, Inc.-Guarantor)----------A2 to A3
Cheboygan County Econ. Devel. Corp., Michigan
Revenue Bonds (Gtd. by K mart Corp.) ----------A2 to A1
Chelan County Development Corp., Washington
Pollution Cont. Revenue Bonds, Ser. 1985 A (Royal Bank of Canada-LOC/Asamera Minerals (U.S.), Inc. Cannon Mine-Project) NR/VMIG1

Rating

Industrial Development Revenue Bonds, 1983 (Cabot Corp.-Guarantor)-----A3 to Baa1
Industrial Development Revenue Bonds, Series 1983 (Cabot Corporation-Guarantor)---------- A2 to A3
Chelan County Public Utilities Dist. No. 1, Washington
Rocky Reach Hydro---------- Baa to Baa1
Consolidated Revenue, Series 1981, (Refunded)----------A1 to Con. (Aaa)
Series of 1981 (Refunded) ----- Con.(Aaa) to Aaa
Chenango County Industrial Development Agency, New York
Industrial Development Revenue Bonds, Series 1980 (Chesebrough-Pond's, Inc.-Guarantor) ----------A1 to Baa2
Cherry Hills Village Sanitation Dist., Colorado
Series 1979 (Refunded) ----------A1 to Con.(Aaa)
Chesapeake, Industrial Development Authority, Virginia
Pollution Control Revenue Bonds, Series 1985 (Virginia Electric & Power Co.-Guarantor)----------A2/VMIG1
Chester County, South Carolina
Leased Backed Industrial Revenue Bonds (Springs Industries Inc.-Guarantor)----------Baa3 toBa1
Industrial Development Revenue Bonds (Springs Industries, Inc.-Guarantor)---------- Baa1 to Baa3
Chester County Industrial Development Auth., Pennsylvania
Industrial Development Revenue Bonds, Series 1981 (General Motors Corporation-Guarantor)----------Aa2 to Aa1
Industrial Revenue Bonds (Bank of Manufactures Hanover Trust Company N.T. & S.A.-LOC) ----------Aa1 to Aa2
Chester County Pickering Valley S/A, Pennsylvania
Dated 8/1/63 (Refunded)----- Con.(Aaa) to Aaa
Series 1963 (Now Downingtown Area S/A) (Refunded)----------A1 to Con.(Aaa)
Chester County Solid Waste Auth., Pennsylvania
Series 1984 A Guaranteed Revenue---Withdrawn
Guaranteed Solid Waste Revenue, Series 1985 ----------Aa
Chester S/D, New Hempshire ---------- Baa1
State Guaranteed ----------Aa
Chesterfield County, Virginia
Water and Sewer Revenue ---------- A
Chesterfield County Industrial Development Authority, Virginia
Pollution Control Revenue Bonds, Series 1985 (Virginia Electric & Power Co.-Guarantor)----------A2/VMIG1
Pollution Control Revenue Bonds (Allied Corporation-Guarantor)------A2 to A1
Pollution Control Revenue Bonds (2 issues) (Du Pont (E.I.) de Nemours & Co.-Guarantor)----------Aa2 to Aa1
Industrial Development Revenue Bonds (Imperial Chemical Industries PLC-Guarantor)---------- A2 to A1
Pollution Control Revenue Bonds, Series 1980 (Imperial Chemical Industries PLC-Guarantor)---------- A2 to A1
Chesterfield County Indus. Devel. Auth., Virginia
Pollution Control Revenue Bonds, Series 1975 (Philip Morris, Inc.-Guarantor) ------ A2 to A1
Chesterfield Industrial Devel. Auth., Virginia
Floating/Fixed Rate Indus. Devel. Rev. Bonds, Ser. 1984 (Security Pacific National Bank-LOC/Chesterfield Hotel Associates-Project) ---------- Aaa
Cheyenne, Wyoming ---------- Aa to A1
Revenue Bonds (2 issues) (Gtd. by K mart Corp.)---------- A2 to A1
Chicago, Illinois
G.O. Adjustable Rate Proj. Series of 1985 (LOC-The Sumitomo Bank, Ltd.) (Expires 12/1/92 at conversion or earlier termination of LOC)---------- Aaa

Rating

Multi-Family Housing Revenue (Waveland Association Project) Series 1985-A, B, C, D, E & F (LOC-Investment Agreement Mellon Bank, N.A.) (Expires 11/1/95, or earlier termination of LOC) ---------- Aaa
Multi-Family Revenue, Series 1985, (FHA Insured Mortgage Loan) (Orleans-Illinois Proj.) ---------- Con.(Aa)
Chicago Board of Education, Illinois --------- B to Ba
Chicago Public Building Commission, Illinois
Series 1985-A (Community College Dist. 508) Building Revenue ---------- A1
Public Building Revenue Series 1970, 1971-B, 1975-A & 1976-A ---------- B to Ba
Chichester S/D, Pennsylvania ---------- Withdrawn
Chico, California
Deposit with lender revenue bonds (Bank of America N.T. & S.A.) Issue of 1982 ---------- Aaa to Aa
Deposit with lender revenue (Bank of America N.T. & S.A.) Issue of 1982 ---------- Aaa to Aa2
Multi-Family Housing Revenue (Loan to Lender Bank of America N.T. & S.A.) Series 1984-A ---------- Aa 1 to Aa3
Chicopee, Massachusetts
Electric Revenue Series of 1978 & 1983 (Refunded) ---------- A to Aaa
China, Maine ---------- Baa1
Chino, Ontario Upland & San Bernardino County Waterworks Dist. 8 & the Monte Vista Water Dist., California
Variable Rate Demand 1985 Series A Certificates of Participation (LOC-The Mitsubishi Bank, Ltd.) (Expires earliest of 9/1/92, conversion or earlier termination of LOC) ---------- Aaa
Variable Rate Demand 1985 Series A Certificates of Participation (LOC-The Mitsubishi Bank, Ltd.) (Expires earliest of9/1/92, conversion or earlier termination of LOC) ---------- Aaa
Chippewa County Econ. Devel. Corp., Michigan
Revenue Bonds (K mart Corp.) ---------- A2 to A1
Chisago County, Minnesota ---------- A
Chula Vista, California
Variable Rate Commercial Development 1984 Series A (LOC-The Sanwa Bank) (South Bay Ambulatory Surgery Associates) (Expires 12/1/94, at conversion or earlier termination of LOC) ---------- Aaa
Chula Vista Redevelopment Agency, Calif.
Bayfront Town Centre Project Area, Series 1979 ---------- Withdrawn
Churchill County S/D, Nevada -------- Baa to Baa1
Cincinnati Student Loan Funding Corp., Ohio
Student Loan Revenue, Series 1985 A, (LOC-Dai Ichi Kangyo Bank, Ltd.) ---------- Aaa
Citronelle Industrial Development Board, Alabama
Industrial Development Revenue Bonds, Series A (Stauffer Chemical Co.-Guarantor) ---------- A1 to Baa2
Pollution Control Revenue Bonds, Series A (Stauffer Chemical Co.-Guarantor) ---------- A1 to Baa2
Citrus County Hospital Board, Florida
Hospital rev., Series 1973, 1976 & 1982 (Refunded) ---------- Baa1 to Aaa
Clackamas County Hospital Facilities Auth., Oregon
Revenue Bonds (Kaiser Foundation Hospitals & Kaiser Foundation Health Plan, Inc.- Guarantors) ---------- Aa2
Sisters of Providence Hospital Revenue -------- A1
Claiborne County, Mississippi
Pollution Control Revenue Bonds (Middle South Energy, Inc.-Guarantor) ---------- Ba2
Adj./Fixed Rt. Poll. Cont. Rev. Bonds, Ser. C (Citibank/Manufacturers Hanover Trust Co./Bank of America N.T. & S.A./Bankers Trust Co./Morgan Guaranty Tr. Co.-LOC's/Middle South Energy, Inc.-Project) ---------- Aa1

Rating

Industrial Revenue Bonds (Bank of America N.T. & S.A.-LOC) ---------- Aa1 to Aa3
Clairborne County, Mississippi
Flt./Fixed Rate Pollution Cont. Revenue Bonds (Nat'l. Rural Util. Coop. Fin. Corp.-Guarantor/South Mississippi Elec. Pwr. Assoc.-Project) ---------- Aa2/P-1
Pollution Cont. Revenue Bonds, Ser. 1985 (Middle South Energy, Inc.-Guarantor) ---------- Ba3 to Ba2
Pollution Control Revenue Bonds (Middle South Energy, Inc.-Guarantor) ---------- Ba2 to Ba3
Clairton Municipal Authority, Pennsylvania
Guaranteed Sewer Revenue ---------- Withdrawn
Clallam County, Washington ---------- A to Baa1
Clallam County Park & Recreation Dist. No. 1, Washington ---------- Baa1
Clarion County Industrial Development Auth., Pennsylvania
Health Facilities Revenue Refunding Bonds, Series 1985 (Republic Bank-LOC/Beverly Enterprises-Pennnsylvania, Inc./Clarion County-Project) ---------- Aa1/P-1
Clark County, Ohio
Industrial Development Revenue Bonds, Series 1977 (Cooper Industries, Inc.-Guarantor) ---------- A1 to A2
Clark County, Nevada
Flt. Rt. Weekly Demand Industrial Development Revenue Bonds, Ser. 1985 (Fuji Bank Ltd.-LOC/Nevada Power Co.-Project) ---------- Aaa/P-1
Var. Rate Demand Industrial Development Revenue Bonds, Ser. 1985 (Mitsubishi Trust & Banking Corp.-LOC/Southwest Gas Corp.-Project) ---------- Aaa/VMIG1
G.O. Hospital Series Dated 3/1/78 -------- A1 to A
Pollution Control Revenue Bonds (Stauffer Chemical Co.-Guarantor) - A1 to Baa2
Clark County Hospital Association, Indiana ---------- Con.(A)
Clark County P/U/D 1, Washington
Electric Revenue ---------- A
Clark County, Wisconsin ---------- Aa to A1
Clarke County, Georgia ---------- Withdrawn
Clarksburg, West Virginia
Water Revenue ---------- Withdrawn
Sewer Revenue ---------- Baa to Ba
Clarksdale, Mississippi ---------- Withdrawn
Clarksville, Tennessee
Water, Sewer & Gas Revenue, Series 1976 & 1982 ---------- Withdrawn
Clayton County Hospital Auth., Georgia
Revenue Anticipation Certificates ---------- A1
Clear Creek County S/D Re-1, Colorado A to Baa1
Clearfield County Industrial Development Authority, Pennsylvania
Revenue Bonds (2 issues) (Gtd. by K mart Corp.) ---------- A2 to A1
Clearwater, Florida
Public Service Tax & Bridge Revenue, Series 1985 ---------- A1
Clemson University, South Carolina
Stadium Refunding Revenue ---------- A
Stadium Improvement Series 1978 (Refunded) ---------- A to Aaa
Stadium Improvement Note Dated 4/5/83 (Refunded) ---------- Aaa
Cleveland, Ohio ---------- Ba1 to Baa
Convention Center Improvement Variable Rate Demand Bond Anticipation Notes (LOC-Bayerische Vereinsbank, A.G.) (Expires 8/25/90, at conversion or earlier termination of LOC) ---------- Aaa
Convention center notes (LOC-Bayerische Vereinsbank A.G., expiring 8/27/90, at conversion or earlier termination of LOC) ---------- Aaa
Waterworks Revenue ---------- Ba1 to Baa
Cleveland County I/S/D No. 2, Oklahoma -------- A

Rating

Clifton-G.O. Passaic Valley Water Commission, New Jersey ---------- A to A1
Clinton, Iowa
Pollution Control Revenue Bonds, Series 1973 (Standard Brands, Inc.-Guarantor) ---------- Aa2 to A1
Pollution Control Revenue Bonds (Interstate Power Co.-Guarantor) ---------- A2 to A1
Industrial Development Revenue Bonds (Ralston Purina Company-Guarantor) ---------- A1 to A3
Clinton County Indus. Devel. Auth., Pennsylvania
Revenue Bonds (Gtd. by K mart Corp.) ---------- A2 to A1
Clinton Township Econ. Devel. Corp., Michigan
Revenue Bonds (Gtd. by K mart Corp.) ---------- A2 to A1
Clintondale Community Schools, Michigan
Qualified SBLF ---------- Baa1 to Baa
Clovis, California ---------- A1 to A
Coachella Valley Unified S/D, California
Office of Riverside County Superintendent of Schools, Certificates of Participation Dated 9/1/85 ---------- Con.(Baa)
Coahoma I/S/D, Texas ---------- A1 to Baa
Coastal Bend Health Facilities Development Corp. Texas
Hospital Revenue Bonds (Spohn Hospital Project) Series 1984 (LOC-Texas Commerce Bank Houston) (Expires earliest of 11/1/89, final drawing or conversion to fixed rate) ---------- Aaa to Aa
Coastal Bend Hospital Auth., Texas
Spohn Hospital Adjustable Rate Revenue Series 1984 (LOC-Texas Commerce Bank) ---------- Aaa to Aa2
Cobb County Housing Auth., Georgia
Multi-Family Housing Revenue Series 1985 C (Terrell Mill II Association, Ltd. Project) (LOC-Mellon Bank, N.A.) (Expires 10/1/95, or upon earlier termination of LOC) -------- Aaa
Multi-Family Housing Revenue (LOC-Manufacturers Hanover Trust Co.) Series 1983 B & C ---------- Aa1 to Aa2
Multi-Family Housing (LOC-Manufacturers Hanover Trust) Series 1984 C Revenue ---------- A to Aa
Multi Family Housing (LOC-Manufacturers Hanover Trust) Series 1984 C Revenue ---------- A to Aa2
Cobb County Marietta Water Auth., Georgia
Water Revenue and Improvement Refunding ---------- A1
Cochise County, Arizona ---------- Baa1
Cochron County Industrial Development Corp., Texas
Adjustable Rate Pollution Control Revenue Bonds, Series 1985 (Amoco Corporation-Guarantor) ---------- Aaa/P-1
Coconino County, Arizona
Pollution Control Revenue Bonds, Series 1975 A (Tucson Electric Power Company-Guarantor) ---------- A1 to Aa3
Coconino & Mohave Counties Unified S/D No. 6, Arizona ---------- Baa
Cody, Wyoming
Revenue Bonds (2 issues) (Gtd. by K mart Corp.) ---------- A2 to A1
Coeur D'Alene, Idaho
Sewer Revenue ---------- Baa1
Cohoes, New York ---------- Baa to Baa1
Coldspring-Oakhurst I/S/D, Texas
Series 1985, PSF,gtd. ---------- Aaa
Cole Industrial Development Authority, Missouri
Industrial Development Revenue Bonds, Ser. 1985 (Fuji Bank Ltd-LOC/Modine Manufacturing Co.-Project) ---------- Aaa
Collage Park Business & Industrial Development Authority, Georgia
Adj. Tender Industrial Development Revenue Bonds, Series 1985 (Sumitomo Bank Ltd.-LOC/Mariott Corp.-Project) ---------- Aaa/P-1

Rating

College Station, Texas
Utility System Revenue, Series 1967, 1971, 1973, 1976, 1979, 1981, 1982, Series II 1982 & 1984 (Refunded) --- A1 to Aaa
Collin County Community College District Texas ---------- A
Collinsville, Illinois ---------- Baa1 to A
Collinsville, Illinois
State Leased Facility Revenue Bonds Series 1985 ---------- Aa
Colorado Health Facilities Authority
Hospital System Revenue Swedish Medical Center Series 1985 A, B & C (LOC-Mellon Bank, N.A.) (Expires of 11/23/90, conversion earlier termination of LOC) ---------- Aaa
Weekly Adjustable Fixed Rate Revenue Bonds (Rose Medical Center Proj.) Series 1985 (LOC-Swiss Bank Corp.) (Expires 12/1/92, conversion or earlier termination of LOC) ---------- Aaa
North Colorado Medical Center (formerly Weld Co. General Hospital) Hospital Revenue ---------- A
Colorado Housing Finance Authority
Small Business Project Loan Purchase Program Series 1985 A, B, C, D, E, F, G, H and I (LOC-The Fuji Bank, Ltd.) ---- Aaa
Single Family Revenue ---------- Aa
Colorado Montana Junior College Dist., Colorado
Certificates of Participation Series 1985 ---------- Baa
Colorado River Municipal Water district Texas
Contract Revenue (Midland) ---------- Aa
Colorado River Water Conservation District
Water Users Assoc. No. 1, Dated 5/16/82 (Water Acquisition (Refunded) ---------- A1 to Aaa
Colorado Springs, Colorado
Utilities Revenue ---------- Aa
Colorado Student Obligation Bond Authority
Weekly Adjustable Fixed Rate Student Loan Revenue Series 1985 A (LOC-The Fuji Bank, Ltd.) (Expires earlier of 6/1/91, conversion or earlier expiration of LOC) ---------- Aaa
Columbia County, Georgia
Series 1982 (Refunded) ---------- Baa1 to Aaa
Columbia County S/D, Georgia ---------- Baa1 to A
Columbia County Industrial Development Agency, New York
Industrial Development Revenue Bonds (General Foods Corp.-Guarantor) -- Aa2 to A1
Columbia Industrial Development Board, Alabama
Unsecured Pollution Control Revenue Bonds, Series D (Alabama Power Co.-Guarantor) ---------- A3
Pollution Control Revenue Bonds (2 issues) (Alabama Power Co.-Guarantor) ---- A3 to A2
Columbia, Missouri
Water & Electric System Revenue ---------- A1
Columbia, South Carolina
Waterworks & Sewer Refunding & Improvement Revenue ---------- A1
Columbia (Town of) Industrial Development Board, Alabama
Pollution Control Revenue Bonds, Series E (Alabama Power Company-Guarantor) ---- A2
Columbus, Georgia
Water & Sewerage Revenue ---------- A1
Columbus Building Auth., Georgia
Lease Rental Series 1971 ---------- A to A1
Revenue Series 1985 ---------- A1
Columbus City, Indiana
Industrial Development Revenue Bonds, Ser. 1985 (Sanwa Bank-LOC/Enkei America, Inc.-Project) ---------- Aaa
Columbus Industrial and Port Development Commission, Georgia
Economic Development Revenue Bonds, Series 1985 (Bankers Trust Co.-LOC/B&G Realty, Inc.-Project) ---------- Aaa

Rating

Comal County I/S/D, Texas
PSF, Gtd. ---------- Aaa
Comfort I/S/D, Texas ---------- Baa1
PSF, Gtd. ---------- Aaa
Commerce City, Colorado
Sales Tax Revenue, Dated 6/1/78, 7/1/78, & 6/1/80 ---------- Withdrawn
Community College Dist. 516, Illinois ---------- Aa to A
Community College Dist. 530, Illinois (J.A. Logan College) ---------- Withdrawn
Community College Dist. No. 534, Illinois (Spoon River College) ---------- Baa
Conejo Valley Unified S/D, California
Bank of California Certificates of Participation Dated 9/15/85 -------- Con.(Baa)
Certificates of Participation (Bank of California, N. A.) Dated 10/1/84 (Refunded) ---------- Withdrawn
Conewago Valley S/D, Pennsylvania
Series 1984 ---------- Withdrawn
Connecticut, State of ---------- Aa to Aa1
Connecticut Development Authority
Pollution Control Revenue Par Value Demand Bonds, Ser. 1985 B (Long Term Credit Bank of Japan Ltd.-LOC/ Western Massachusetts Electric Co.-Project) ---------- Aaa/P-1
Pollution Control Revenue Par Value Demand Bonds, Ser. 1985 C (Long Term Credit Bank of Japan Ltd.-LOC/Connecticut Light & Power Co.-Project) ---------- Aaa/P-1
Indiana Project 1985 Series 1 through 1985 Series 28 ---------- Aa1
Industrial Development Revenue Bonds, Series 1985 (Chemical Bank-LOC/Martin-Brower Co.-Project) ---------- Aaa
Industrial Project series 1975, A-X; 1977, A-L; 1980, 1-88; 1981, 1-64; 1982, 1st series 1-93; 1982 2nd series 1-53 & 1984, 1-32 -- Aa to Aa1
Variable Rate Demand Bonds, Series 1985 (Bayerische Vereinsbank AG-LOC/Conco Medical Co.-Project) ---------- Aaa/P-1
Poll. Cont. Rev. Var. Rate Demand Bonds (Morgan Guaranty Trust Co. of New York-LOC/Western Massachusetts Electric Co.-Project) ---------- Aaa
Pollution Control Revenue Bonds, Series 1985 (Morgan Guaranty Trust Co.-LOC/Connecticut Light & Power Co.-Project) ---------- Aaa
Ind. Dev. Bonds, Ser. 1984 (Bankers Trust Co.-LOC/Sealectro Corp.-Project) ---------- Aaa
Bridgeport Hydraulic Co. (LOC-Manufacturers Hanover) ---------- Aa1 to Aa2
(2 issues) Industrial Revenue Bonds (Bank of Manufactures Hanover Trust Company N.T. & S.A.-LOC) ---------- Aa1 to Aa2
Industrial Development Revenue Bonds (American Hospital Supply Corp.-Guarantor) ---------- Aa2 to A3
Pollution Control Revenue Par Value Demand Bonds, Ser. 1985 B (Westpac Banking Corporation-LOC/Connecticut Light & Power Company-Project) ---------- Aa1/P-1
Pollution Control Revenue Par Value Demand Bonds, Ser. 1985 B (Westpac Banking Corporation-LOC/Western Massachusetts Electric Co.-Project) ---------- Aa1/P-1
Adj. Rt. Pollution Control Revenue Bonds, Ser. 1985 (New England Power Company-Guarantor) ---------- A1
Industrial Project Bonds, Ser. 1975 (GTE Products, Inc.-Guarantor) - Baa1 to A2
Connecticut Health & Educational Facilities Authority Yale University
Variable Rate Demand Series G-J ---------- Aa
Connecticut Higher Educational Supplemental Loan Auth.
Revenue (Family Education Loan Program) 1985 Series ---------- A1

Rating

Connecticut Housing Finance Auth.
Housing Mortgage Finance Program 1985 Series C ---------- Aa
Housing Mortgage Finance Program Bonds, 1985 Series A ---------- Aa
Connecticut Resource Recovery Authority (Bridgeport Rescoco, L.P. Project)
Series B ---------- Con.(A)
Connecticut State Housing Commissioner
Multi-Family Housing Revenue, (Town Colony Proj.), (LOC-Bankers Trust Co.), (Rating expires April 15, 1993, or earlier expiration of LOC) ---------- Aaa
Multi-Family Mortgage Revenue (FHA Insured Mortgage Loans ---------- Con.(Aa)
Connecticut Turnpike
Expressway Revenue & Motor Fuel Tax (Greenwich-Killingly Expressway) 1st, 2nd, 3rd, 4th, 5th, 6th & 7th series -------- Withdrawn
Conroe I/S/D, Texas
Dated 2/15/70, 8/15/73, 2/1/79, 11/15/81, 8/1/82, 12/1/82 (Refunded) ---------- A1 to Aaa
Contoocook Valley S/D, New Hampshire
State Gtd. ---------- A1 to Aa
Contra Costa County, California
Multi-Family Mortgage Revenue Bonds 1985 Issue C (Delta Square Proj) (LOC-Bankers Trust Company) ---------- Aaa
1985 Home Mortgage Revenue ---------- A1
Contra Costa County Board of Education-Contra Costa County Public Facilities Corp., California
Certificates of Participation for Capital Proj. I ---------- Con.(Baa1)
Converse County, Wyoming
Flt. Rt. Monthly Demand Poll. Control Rev. Bonds, Ser. 1984 (Swiss Bank Corp.-LOC/PacifiCorp-Project) ---------- Aaa
Converse County S/D 2, Wyoming
(Glenrock) Dated 12/1/78, 12/1/80, & 12/1/82 ---------- Withdrawn
Convert, Michigan
Pollution Control Revenue Bonds, Series A (Consumers Power Co.-Guarantor) -- B2 to B1
Conyers, Georgia
Water and Sewer Rev 2nd Lien -------- Withdrawn
Cook County, Illinois
Martha Washington Hospital Revenue Series 1981 (Refunded) ---------- Aaa
Cook County Commission Consolidated S/D 15, Illinois ---------- Aa to A1
Cook County Community Consolidated School Dist. 113, Illinois (Lemont) ---------- A
S/D No.65 (Evanston), Illinois ---------- Aa to Aa1
Cook County Community Consolidated S/D 34 (Glenview), Illinois ---------- A1 to Aa
Cook County Comm. H/S/D No. 217, Illinois ---------- Withdrawn
Cook County Community High School Dist. 228, Illinois ---------- Withdrawn
Cook County Consolidated High S/D 200 (Oak Park & River Forest), Illinois ---------- Withdrawn
Cook County H/S/D 208, Illinois ---------- A1 to A
Cook County S/D 89 (Maywood), Illinois ---------- Withdrawn
Cook County S/D, Dist. 73 1/2 (Skokie), Illinois ---------- A
Cook County S/D 87, Illinois ---------- Baa
Cook County S/D 97, Illinois
Series 1981 Dated 11/15/81 ---------- Withdrawn
Series 1982 Dated 12/1/82 ---------- Withdrawn
Cook County S/D 100, Illinois
All Bonds Dated Prior to 7/15/85 ---- Withdrawn
Cook County S/D 104, Illinois
All Bonds Dated Prior to 1985 --------- Withdrawn
Cook County S/D 123, Illinois ---------- Withdrawn
Cook County S/D 130, Illinois ---------- A1 to A
Cook County S/D 135, Illinois --------- Baa1 to Baa
Cook County S/D 169, Illinois ---------- Withdrawn

Rating

Cooperhill Industrial Development Board, Tennessee
Pollution Control Revenue Bonds Cities Service Co. -Guarantor) ---------- Baa3 to Baa2
Pollution Control Revenue Bonds, Series 1975 (Cities Service Company-Guarantor) ---------- Ba1 to Baa3
Industrial Development Revenue Bonds, Series 1975 (Cities Service Company-Guarantor) ---------- Ba1 to Baa3
Coos Bay Port, Oregon
Industrial Development Revenue Bonds, Series 1979 ---------- Aa3 to A1
Pollution Control Revenue Bonds, Series 1979 (Weyerhaeuser Co.-Guarantor) ---------- Aa3 to A1
Coos County, Oregon ---------- Baa1
Coppell, Texas
Water & Sewer Revenue ---------- Baa
Cornhusker Public Power District, Nebraska
Electric System Revenue Bonds, Ser. 1985 D (Nat'l. Rural Util. Coop. Finance Corp.-Guarantor) ---------- Aa3
Cornwall-Lebanon S/D, Pennsylvania -- Withdrawn
Corpus Christi, Texas
Waterworks Revenue Series 1981 ----- Withdrawn
Cortlandville et al. C/S/D 4 (McGraw), New York ---------- Withdrawn
Covington, Kentucky ---------- A to Baa1
Covina U/H/S/D, California ---------- Withdrawn
Covington Municipal Properties Corp., Kentucky
Lease Rental ---------- A to Baa1
Coweta County Development Authority, Georgia
Lease Rental, Series 1985 ---------- A
Cranston, Rhode Island
Dated 6/15/81 ---------- Withdrawn
Crawford County Econ. Devel. Corp., Michigan
Revenue Bonds (2 issues) (Gtd. by K mart Corp.) ---------- A2 to A1
Creston Community S/D, Iowa
Capital Loan Notes ---------- Baa1
Crown Point Central S/D, New York ---------- Baa
Crystal, Minnesota ---------- Baa1 to A
Cumberland County, New Jersey
Chapter 74 ---------- Aa
Cumberland County, Pennsylvania ------- Aaa to Aa
Series 1982 Dated 12/1/82 ---------- Withdrawn
Cumberland County Industrial Facilities & Pollution
Control Fin. Auth., North Carolina
Pollution Control Revenue Bonds (2 issues) (Monsanto Company-Guarantor) -- Aa3 to A1
Cumberland County Inst. Dist., Pennsylvania (Assumed) ---------- Withdrawn
Cuyahoga
Hospital Revenue Bonds, Ser. 1985 A (Kaiser Foundation Hospitals & Kaiser Foundation Helath Plan, Inc.-Guarantors) ---------- Aa2
Cuyahoga, Ohio
Industrial Revenue Bonds (Bankers Trust Co.-LOC/Edgcomb Metals Co.-Project) -- Aaa
Industrial Development Revenue Bonds, Ser. 1978 A (PPG Industries, Inc.-Guarantor) ---------- Aa3 to A1
Cuyahoga County, Ohio
Hospital Improvement Revenue Series 1985 (University Hospital Cleveland Proj.) (LOC-Societe Generale) (Expires earliest of 11/15/90, conversion or earlier termination of LOC) ---------- Aaa
Flt. Rt. Demand Industrial Development Revenue Bonds, Ser. 1985 (Union Bank of Switzerland-LOC/Allen Group, Inc.-Project) ---------- Aaa/VMIG1
Brentwood Hospital Revenue ---------- A
Cy-Champ Public Utility Dist., Texas ---------- Baa
Cypress-Fairbanks I/S/D, Texas
Series 1985 PSF, Gtd. ---------- Aaa

Rating

Cypresswood Utility Dist., Texas ---------- Baa1

D

Dade County, Florida
Jackson Memorial Hospital Public Facilities Revenue Series 1979 (Refunded) ---------- A1 to Aaa
Solid Waste System Revenue ---------- A
Dade County Educational Facilities Auth., Florida
St. Thomas University (Formerly Biscayne College) Revenue Bonds ---------- Baa
University of Miami Revenue Series 1978 & Series 1981 (Refunded) ---------- A1 to Aaa
University of Miami Revenue, Series 1978, 1981 ---------- Withdrawn
Adjustable Rate Revenue, Series 1985, (University of Miami), (LOC-The Long-Term Bank of Japan, Ltd. expiring 4/1/94 or earlier termination of LOC) ---------- Aaa
(Form. Biscayne College) Revenue ------ A to Baa
Dade County Industrial Development Auth., Florida
Var. Rate Demand Industrial Development Revenue Bonds Series 1985 (Credit Suisse-LOC/Windmere Corp.-Project) ---------- Aaa
Pollution Control Revenue Bonds (Florida Power & Light Co.-Guarantor) ---------- Aa3
Industrial Development Revenue Bonds (RCA Corp.-Guarantor) ---------- A3 to A2
Pollution Control Revenue Bonds, Ser. 1985 A (Florida Power & Light Company-Guarantor) ---------- Aa3
Dalhart I/S/D, Texas ---------- A1 to A
PSF, Gtd., Series 1985 ---------- Aaa
Dallas Area Rapid Transit, Texas
Sales Tax Revenue Notes Series 1985 A & B (LOC-The Mitsubishi Bank, Ltd.) ----- Aaa
Dallas (Port of), Oregon
Industrial Development Revenue Bonds, Series 1980 (Martin Marietta Corp.-Guarantor) ---------- Baa1 to A2
Dallas-Fort Worth, Texas
Regional Airport Joint Revenue Series 1982, Dated 3/1/ 82, (Refunded) ----- A to Aaa
Dallas-Fort Worth Regional Airport, Texas
Industrial Revenue Bonds (AMFAC, Inc.-Guarantor) ---------- Baa3 to Ba1
Industrial Devel. Rev. Bonds (3 issues) (American Airlines, Inc.-Guarantor) ---------- Baa1 to A3
Dallas Industrial Development Corporation, Texas
Var. Rt. Demand Industrial Development Revenue Bonds, Ser. 1985 (Pittsburgh National Bank-LOC/Sealed Power Corporation-Project) ---------- Aaa/VMIG1
Dalton-Whitfield County Hosp. Auth., Georgia
Hospital Revenue Anticipation Certificates, Series 1976, 1979 & 1981 (Refunded) ---------- Con.(Aaa) to Aaa
Danvers, Massachussetts ---------- Aa to A1
Danville Industrial Development Authority, Virginia
Pollution Control Revenue Bonds, Series 1976 & 1978 Industrial Development Revenue Bonds, Series 1978 (Dan River, Inc.-Guarantor) ---------- Withdrawn
Dauphin County, Pennsylvania
Series 1967, 1976 ---------- Withdrawn
Dauphin County Indus. Devel. Auth., Pennsylvania
Pollution Control Revenue Bonds, Series A (Jersey Central Power & Light Co.-Guarantor) ---------- Ba1 to Baa2
Pollution Control Revenue Bonds, Series 1978 A (Metropolitan Edison Co.-Guarantor) ---------- Ba2 to Ba1
Pollution Control Revenue Bonds, Series 1977 A (Pennsylvania Electric Co.-Guarantor) ---------- Ba1 to Baa2

Rating

First Mtge. Industrial Development Revenue Bonds (Standard Oil Company of Ohio-Guarantor) ---------- A1
Dauphin County Institution Dist., Pennsylvania ---------- Withdrawn
Davenport, Iowa
Industrial Development Revenue Bonds (Ralston Purina Company-Guarantor) --------- A1 to A3
Series 1982 (Refunded) ---------- Aa to Aaa
Mercy Hospital Revenue, Series 1978 ---------- Con.(A) to A
Daviess County Public Improvement Corp., Kentucky
First Mortgage Revenue ---------- Withdrawn
Dayton, Ohio
Special Fac. Revenue Bonds, Ser. 1985 (Chemical Bank-LOC/Emery Air Freight Corp. Project) ---------- Aaa/P-1
Water Revenue ---------- Baa1
Industrial Revenue Bonds (Bank of Manufactures Hanover Trust Company N.T. & S.A.-LOC) ---------- Aa1 to Aa2
Daytona Beach, Florida
Special Obligation, Series 1964 ------ Baa to Baa1
Dearborn Heights S/D 7, Michigan
Qualified School Board Loan Fund --- Withdrawn
Dearborn, Michigan Limited Tax ---------- A
Dearborn S/D, Michigan ---------- A
De Soto, Texas
Waterworks & Sewer Revenue, Series 1961, 1963, 1965, 1967, 1970, 1972, 1977, & 1979, (Refunded) ---------- Baa1 to Aaa
De Soto I/S/D, Texas
PSF, Gtd., Series 1985 ---------- Aaa
De Witt County Public Building Commission, Illinois ---------- A
Decatur, Illinois
Economic Development Revenue Bonds (First National Bank of Chicago-LOC) --- Aa2 to A1
Water Revenue ---------- Withdrawn
Decatur, Industrial Development Board, Alabama
Pollution Control Revenue Bonds (7 issues) (Monsanto Company-Guarantor) -- Aa3 to A1
Decatur Sanitary Dist., Illinois
Dated 5/1/83 ---------- Withdrawn
Decatur Township Metropolitan S/D, Indiana --- A
Deer Park, Texas
Dated 9/1/81 Due 3/1/88-92 (Refunded) ---------- A1 to Aaa
Deerpark Industrial Development Agency, New York
Industrial Development Revenue Bonds (Allied Corporation-Guarantor)(Formerly Eltra Company) ---------- A2 to A1
DeKalb County, Georgia
Multi-Family Housing Revenue (LOC-Manufacturers Hanover Trust Co.) ---------- Aa1 to Aa2
Water Revenue Certificates Series 1953, 1954, 1954 A, 1955, 1956, 1958 & 1960 ---------- Withdrawn
DeKalb & Kane Counties Community Unit S/D 427, Illinois ---------- Withdrawn
Dekalb County, Georgia
Water and Sewer Revenue Bonds ---------- A1
Water & Sewerage System Revenue Series 1962, 1963, 1971, 1973, 1974, 1978, (Refunded) ---------- Aa to Aaa
Dekalb County Development Authority, Georgia
Pollution Control Revenue Bonds, Series 1985 (General Motors Corp.-Guarantor) ---------- Aa1/VMIG1
Pollution Control Revenue Bonds, Series 1984 (General Motors Corporation-Guarantor) ---------- Aa2 to Aa1
Ind. Development Rev. Bonds (Bankers Trust Co.-LOC/WMF Container Corp.-Project) Aaa
DeKalb County Community Unit S/D 428, Illinois ---------- Withdrawn

Rating

Dekalb County Housing Auth., Georgia
Variable Rate Multi-Family Rental Housing Revenue (Timber Trace Apartments Proj.) Series 1985 (LOC-Citibank, N.A.) (Expires 12/1/93, or earlier termination of LOC) ---------- Aaa
Single Family Mortgage Revenue, series '85---- A
Floating rate demand multi-family housing rev., Series '85H (Columbia on Clairmont proj.) (LOC-Citibank, N.A., expiring 8/1/93, or earlier termination of LOC) ---------- Aaa
Multi-Family Rental Housing Revenue Bonds (Wood Terrace Proj.) Series 1985 A (LOC-Bankers Trust Co.) (Expires earlier of March 1, 1993 or termination of LOC) ---- Aaa
Series 1985 B (LOC-Bankers Trust Co.) (Expires Earlier of March 1, 1993 or termination of LOC) ---------- Aaa
Floating Rate Demand Multi-Family Housing Revenue Series 1985 J (Wood Brook Proj.) (LOC–LSecurity Pacific National Bank) (Expires 8/27/97, at conversion, or upon earlier termination of LOC) ---------- Aaa
Delano, Minnesota---------- Baa1
Delavan, Wisconsin---------- Baa to Baa1
Delaware, Ohio
Var. Rate Demand Ltd. Oblig. Rev. Bonds (Mellon Bank N.A.-LOC/Fisher Big Wheel-Project)---------- Aaa/P-1
Industrial Development Revenue Bonds, Ser. 1978 A (PPG Industries, Inc.-Guarantor) ---------- Aa3 to A1
Delaware County Authority, Pennsylvania
Variable Rate Demand Project Revenue Bonds Series of 1985 (Mirmont, Alcohol Rehabilitation Center Project) (LOC-Fidelity Bank N.A.) (Expires 8/3/92, at conversion of LOC) ---------- A2
Delaware County Industrial Development Auth., Pennsylvania
Adj. Rt. Pollution Cont. Revenue Bonds, Ser. 1985 (Standard Oil Co. of Ohio-Guarantor)---------- A1/P-1
Airport Facilities Revenue Bonds, Ser. 1985 (United Parcel Service of America, Inc.-Guarantor) ---------- Aaa
Pollution Control Revenue Bonds, Series A & B (Crocker National Bank-LOC) ---------- A3 to A1
Limited Oblig. Revenue Bonds, Series 1985 (Bankers Trust Co.-LOC/Henderson-Radnor Joint Venture-Project) ---------- Aaa
Flt. Rate Semiannual Tender Bonds, Ser. 1985 (Fidelity Bank N.A.-LOC/Sharon Properties-Project) ---------- A2
Lease-Backed Revenue Bonds (Gtd. by K mart Corp.)---------- A3 to A2
Var.-Rate Demand Solid Waste Rev. Bonds, Series 1984 A, B, C (Mellon Bank, N.A.-LOC/Scott Paper Co.-Project)---------- Aaa
Var.-Rate Demand Solid Waste Rev. Bonds, Series 1984 D, E (National Westminster Bank PLC-LOC/Scott Paper Co.-Project) ------- Aaa
Industrial Development Revenue Bonds, Ser. 1982 A & B (Scott Paper Company-Guarantor) ---------- A2 to Baa1
Pollution Control Revenue Bonds, Ser. 1976 A ---------- A2 to Baa1
Delaware Dept. of Commission Affairs & Economic Development
Pollution Control Revenue Bonds (Allied Corporation-Guarantor)------ A2 to A1
Delaware Department of Community Affairs & Econonomic Development
Pollution Control Revenue Bonds, Series 1978 (Imperial Chemical Industries PLC-Guarantor) ---------- A2 to A1
Pollution Control Revenue Bonds, Series 1977 (Stauffer Chemical Co.-Guarantor) ---------- A1 to Baa2

Rating

Delaware Economic Development Authority
Hospital Billing & Collection Service, Ltd.
Ajustable Rate Revenue Series 1985-A, B & C (LOC-Industrial Bank of Japan, Ltd.) (Expires 11/30/88, or conversion or earlier termination of LOC) ---------- Aaa
Pollution Control Revenue Bonds, Series 1983 (General Foods Corp.-Guarantor) ---------- Aa2 to A1
Adj. Tender Industrial Development Refunding Revenue Bonds, Series 1985 (Morgan Guaranty Trust Co. of New York-LOC/W.L. Gore & Associates, Inc.-Barksdale Project)---------- Aaa/VMIG 1
Adj. Tender Industrial Development Refunding Revenue Bonds, Series 1985 (Morgan Guaranty Trust Co. of New York-LOC/W.L. Gore & Associates, Inc.-Otis Chapel Project)---------- Aaa/VMIG 1
Pollution Control Revenue Bonds, Series 1984 (General Motors Corporation-Guarantor) ---------- Aa2 to Aa1
Industrial Revenue Bonds (Bank of Manufactures Hanover Trust Company N.T. & S.A.-LOC)---------- Aa1 to Aa2
Var. Rt. Demand Fac. Revenue Bonds, Ser. 1985 (Delmarva Power & Light Co.-Guarantor) ---------- Aa1
Industrial Development Revenue Bonds, Ser. 1982 A (Scott Paper Company-Guarantor) ---------- A2 to Baa1
Delaware River Port Auth., Pennsylvania
Series 5/1/69 ---------- Withdrawn
Revenue, Series 1972 & 1972 Refunding ---------- Withdrawn
Special Revenue Refunding, Series 1974---------- Withdrawn
Delaware State Housing Authority
Residential Mortgage Revenue ---------- A1
Delphi Community Educational Facilities, Inc., Indiana
Lease Rental ---------- Withdrawn
Delphi Community School Corp., Indiana ---------- Withdrawn
Delray Beach, Florida ---------- A to A1
Delta County Econ. Development Corp., Michigan
Envir. Imp. Revenue Ref. Bonds, Ser. 1985 A (Swiss Bank Corp.-LOC/Mead Escanaba Paper Co.-Project)---------- Aaa/P-1
Envir. Imp. Revenue Ref. Bonds, Ser. 1985 B (Union Bank of Switzerland-LOC/Mead Escanaba Paper Co.-Project)---------- Aaa/P-1
Envir. Imp. Revenue Ref. Bonds, Ser. 1985 C (Irving Trust Co.-LOC/Mead Escanaba Paper Co.-Project)---------- Aaa/P-1
Envir. Imp. Revenue Ref. Bonds, Ser. 1985 D (Credit Suisse-LOC/Mead Escanaba Paper Co.-Project)---------- Aaa/P-1
Envir. Imp. Revenue Ref. Bonds, Ser. 1985 E (Bank of Nova Scotia-LOC/Mead Escanaba Paper Co.-Project)---------- Aaa/P-1
Envir. Imp. Revenue Ref. Bonds, Ser. 1985 F (Bank of Nova Scotia-LOC/Mead Escanaba Paper Co.-Project)---------- Aaa/P-1
Demopolis City Industrial Development Board, Alabama
Industrial Development Bonds (Scott Paper Co.-Guarantor) ---------- Withdrawn
Denison I/S/D, Texas---------- A to Baa1
PSF, Gtd., Series 1985---------- Aaa
Denver Airport, Colorado
Special Facility Airport Rev. Bonds (Western Air Lines, Inc.-Guarantor) ---------- Caa to B3
Denver Special Facility Airport Revenue Bonds (Western Air Lines, Inc.-Guarantor) ---------- B2 to B1

Rating

Denver, Colorado
St. Anthony Hospital System Special Obligation Notes, Ser. B (Refunded) ------- Aaa
St. Anthony Hospital Special Obligation Notes, Ser. A (Refunded)---------- Con.(Aaa) to Aaa
Denver City & County, Colorado
(The Children's Hospital Assoc. Proj.)
Weekly Adjustable Fixed Rate Revenue Series 1985-B (LOC-The Fuji Bank, Ltd.) (Expires 10/15/92, upon conversion or earlier termination of LOC) ---------- Aaa
Adj. Tender Industrial Development Revenue Bonds, Ser. 1985 (Mitsubishi Bank Ltd.-LOC/Marriott Corp.-Project)---------- Aaa/P-1
Variable Rate Demand Multi-Family Housing Revenue (Park Proj.) Series 1985 (LOC-Citibank, N.A.) (Expires at conversion, or earlier termination of LOC) ---------- Aaa
Excise Tax Revenue ---------- A1
Airport Revenue---------- A1 to A
Industrial Development Revenue Bonds, Series 1985 (National Westminster Bank PLC-LOC/Denver Concourse Hotel Partners Limited-Project)---------- Aaa
Airport Improvement Revenue, Series 1982, Dated 12/1/82 (Refunded) ---A1 to Aaa
G.O. Series 12/1/82 ---------- Withdrawn
Denver S/D 1, Colorado---------- Withdrawn
DeQuincy, Louisiana
Sales & Use Tax Bonds, Series 2-A---------- Baa
Derry Coop S/D, New Hampshire
State Gtd. ---------- A1 to Aa
Derry Coop. S/D 1, New Hempshire---------- A
Des Moines, Iowa
Var. Rt. Demand Commercial Dev. Rev. (United Federal Savings Bank of Iowa Lender), Ser. 1984 B & C (LOC-First National Bank of Minneapolis-expires earliest of 1/2/95, at conversion, or earlier termination of LOC) -Aa
Industrial Revenue Bonds (Bank of Manufactures Hanover Trust Company N.T. & S.A.-LOC) ---------- Aa1 to Aa2
Methodist Health System, Inc. Series 1985 A ---------- A
Des Moines Area Community College, Iowa (Area XI) Tax Anticipation Notes ----Withdrawn
Des Plaines, Illinois
Econ. Development Revenue Bonds, Ser. 1985 (National Westminister Bank, PLC-LOC/Hart Schaffner & Marx-Project) ---------- Aaa
Detroit Building Authority, Michigan
Parking & Arena Revenue (Joe Louis Arena & Parking Garage Project) (LOC-The Sumitomo Bank, Ltd.) Sreies A (Expires 7/1/92 or earlier expiration of LOC) ---------- Aaa
Detroit, Michigan
Water Supply Revenue---------- A
Other Water ---------- Withdrawn
Pollution Control Revenue Bonds (2 issues) (Allied Corporation-Guarantor)---------- A2 to A1
Industrial Development Revenue Bonds (Allied Corporation-Guarantor)------ A2 to A1
Coll. Pollution Control Revenue Bonds (3 issues) (Detroit Edison Company-Guarantor)---------- Baa3 to Baa1
Industrial Revenue Bonds (Bank of Manufactures Hanover Trust Company N.T. & S.A.-LOC) ---------- Aa1 to Aa2
Detroit Lakes, Minnesota
Municipal Building Revenue ----------Withdrawn
Dickenson County Industrial Development Authority, Virginia
Variable Rate Demand Notes (Dickenson County Medical Center Inc. Proj.) Series 1985 (LOC-Citibank, N.A.) (Expires 11/16/93 upon conversion or earlier termination of LOC) ---------- Aaa

Rating

Dickson, Tennessee ---------- Baa to Baa1
Dighton (Town of), Massachusetts
Industrial Development Revenue Bonds, Series 1978 (Imperial Chemical Industries PLC-Guarantor) ---------- A2 to A1
Pollution Control Revenue Bonds, Series 1978 (Imperial Chemical Industries PLC-Guarantor) ---------- A2 to A1
Director of Nevada State of Dept. of Commerce
Adj. Rate Industrial Development Revenue Bonds, Series 1985 (FMC Corporation-Project) ---------- A2/VMIG 1
District of Columbia
Washington Health Care Corp. Hospital Revenue 1985 Series B ---------- A
Variable Rate Demand Revenue (The George Washington University Issue) Series 1985 (LOC-Chemical Bank) (Expires 12/3/90, at conversion, or earlier termination of LOC) ---------- Aaa
Supplemental Student Loan Revenue Variable Rate Demand (The Consern Loan Program) Series 1985 (LOC-The Mitsubishi Bank, Ltd.) (Expires 7/1/92, or upon earlier termination of LOC) ---------- Aaa
Variable Rate Demand Revenue (Georgetown University) 1985 Issues A, B, C and D (LOC-The Sumitomo Bank Ltd.) (Expires 8/1/95, at conversion or earlier termination of LOC)------Withdrawn
Variable Rate Demand Revenue Bonds, (Georgetown University), 1985 Issue A, 1985 Issue B, 1985 Issue C, 1985 Issue D, (LOC-The Sumitomo Bank, Ltd.) (Rating expires 8/1/1995, at conversion, or earlier termination of LOC)---------- Aaa
Variable Rate Weekly Demand Revenue (The American University Issue) Series 1985 (LOC-National Westminster Bank PLC) (Expires 10/1/92, at conversion or earlier termination of LOC)---------- Aaa
Dodd City I/S/D, Texas
PSF, Gtd. Series 1985 ---------- Aaa
Dona Ana Branch Community College, New Mexico ---------- A
Dona Ana County, New Mexico
Industrial Development, Revenue Bonds, Series, 1985 (Bankers Trust Company-LOC/Foamex Products, Inc.-Porject)---------- Aaa
Dothan City, Alabama
Industrial Development Revenue Bonds (Searl (G.D.) & Company-Guarantor) ---------- A2 to A1
Dothan Industrial Development Board, Alabama
Industrial Development Revenue Bonds (G.D. Searle & Co.-Guarantor)----- Aa3 to A2
Douglas County, Colorado
Mercy Highlands Ranch Medical Building -- Baa
Variable Rate Demand Multi-Family Housing Revenue, Series 1985, (Autumn Chase Project) (LOC-Citibank, N.A.) (Rating expires 6/20/95, at conversion, or earlier termination of LOC)---------- Aaa
Douglas County, Minnesota
Series 1982, Dated 1/1/82 ----------Withdrawn
Douglas County, Nebraska
Industrial Development Revenue Bonds (Weyerhaeuser Co.-Guarantor) ---------- Aa3 to A1
Industrial Development Revenue Bonds, Series 1982 (Nabisco Brands, Inc.-Guarantor) ---------- Aa2 to A1
Douglas County Hospital Auth., Georgia
Revenue Series 1978, (Refunded)---------- Aaa
Douglas County S/D, Georgia
Series 1968, 1969, 1971, 1973, 1976, 1984 (Refunded)---------- A to Aaa
Douglas County S/D No. 66 (Westside), Nebraska ---------- A to A1
Dated 6/1/60, 1/1/61, 9/1/61, 4/15/62, 9/15/62, 1/15/63, 10/1/63, 10/1/64 ----------Withdrawn

Rating

Douglas Indus. Devel. Auth., Arizona
Revenue Bonds (Gtd. by K mart Corp.) ---------- A2 to A1
Dover, Delaware
Electric Revenue ---------- A
Dover, New Hampshire
State Gtd.(Sewer) ---------- A1 to Aa
Downers-Grove, Illinois
Industrial Development Revenue Bonds, Series 1981 (Ralston Purina Company-Guarantor) ---------- Aa3 to A2
Downingtown Area Joint Elementary S/A, Pennsylvania
Dated 8/1/64 & 10/1/65-A (Refunded) ---------- Con.(Aaa) to Aaa
Downingtown Area S/A, Pennsylvania
Dated 5/1/67 & 6/1/68 (Refunded) ---------- Con.(Aaa) to Aaa
Series 1971, 1976, 1979, 1980 & 1984 (Refunded) ---------- Con.(Aaa) to Aaa
Downingtown Joint H/S/A, Pennsylvania
Dated 1/15/65 (Refunded)---- Con.(Aaa) to Aaa
Dated 8/1/64 & 10/1/65, (Now Downingtown Area S/A) (Refunded) ---------- A1 to Con.(Aaa)
Downingtown Area S/A, Pennsylvania
Dated 5/1/67 & 6/1/68 (Refunded) ---------- A1 to Con.(Aaa)
Downingtown Area S/D, Pennsylvania
Series 1971, 1976, 1979, 1980 & (1984-MBIA) (Refunded)---------- A1 to Con.(Aaa)
Downingtown Joint High S/A, Pennsylvania
Dated 1/15/65 (Now Downingtown Area S/A) (Refunded) ---------- A1 to Con.(Aaa)
Dresden, Maine ---------- Baa1
Du Page County S/D 41, Illinois ----------A to A1
Duanesburg Central S/D (Formerly Duanesburg et al. Central S/D 1), New York ---------- Baa to Baa1
Dublin I/S/D, Texas
PSF, Gtd., Series 1985 ---------- Aaa
Dubuque, Iowa
Pollution Control Revenue Bonds (Interstate Power Co.-Guarantor) ---------- A2 to A1
Duluth, Minnesota
Series 1981, Dated 7/1/81, Series 1982 Dated 7/1/82, Series 1982 Dated 9/1/82, Series 1982 Dated 12/1/82 (Refunded) ---------- Withdrawn
State Aid Street Revenue ---------- A
Dundee Township Park Dist., Illinois ---------- A
Dunedin, Florida
Excise Tax Revenue ---------- Withdrawn
Water & Sewer Refunding Revenue, Series 1967 ---------- Withdrawn
Water & Sewer Revenue, Series 1971 & 1974---------- Withdrawn
Water & Sewer Revenue, Series 1977 & 1978---------- Withdrawn
Hospital Revenue Series 1982 (Mease Hospital & Clinic Proj.) (Refunded) ---------- Con.(A) to Aaa
Dunkirk, New York ---------- Baa1 to Baa
Dunlap Health & Educational Facilities Board, Tennessee
Variable Rate Demand Notes (Rural Healthcare of Sequatchie, Inc. Proj.) Series 1985 (LOC-Citibank, N.A.) (Expires 9/21/93, upon conversion or earlier termination of LOC) ---------- Aaa
Dutchess County, New York
Indus. Devel. Rev. Bonds (Bankers Trust Co.-LOC/Toys 'R' Us, Inc.-Project)-------Aaa
Duval County Housing Finance Auth., Florida
Multi-Family Housing Revenue (Reflections of Ponte Vedra Proj.)Series 1984 F (LOC-Dai-ichi Kangyo Bank, Ltd.) ---------- Aaa
Dyer County Industrial Development Board, Tennessee
Industrial Development Revenue Bonds, Series A (First National Bank of Chicago-LOC)---------- Aa2 to A1

Rating

Dyer County Indus. Devel Board, Tennessee
Lease-Backed Revenue Bonds (Gtd. by S. S. Kresge Co.)---------- A3 to A2

E

Eagan, Minnesota
Multi-Family Housing Revenue (Cinnamon Ridge Project) Series 1985 (LOC-Mellon Bank, N.A.) (Rating expires 11/1/95 or earlier termination of LOC)---------- Aaa
Eagle, Colorado
Dated 12/1/81 (Refunded) ---------- Aaa
Eagle County, Colorado
Sales Tax Revenue ---------- Withdrawn
Eanes I/S/D, Texas
Series 1985 PSF, Gtd. ---------- Aaa
Early County Development Authority, Georgia
Pollution Control Revenue Bonds (Great Northern Nekoosa Corporation-Guarantor)---------- A1 to A2
East Baton Rouge Parish, Louisiana
Pollution Control Revenue Bonds (Allied Corporation-Guarantor)------ A2 to A1
Industrial Development Revenue Bonds (Imperial Chemical Industries PLC-Guarantor)---------- A2 to A1
Pollution Control Revenue Bonds, Series 1980 (Imperial Chemical Industries PLC-Guarantor)---------- A2 to A1
Industrial Development Revenue Bonds (Stauffer Chemical Co.-Guarantor)---------- A1 to Baa2
Pollution Control Revenue Bonds, Series 1975 (Stauffer Chemical Co.-Guarantor)---------- A1 to Baa2
East Baton Rouge Parish Hospital Service Dist., Louisiana
Dist. 2 Baton Rouge General Hospital Gross Revenue Dated 7/1/77-------Withdrawn
East Baton Rouge Parish Hospital Service Dist. 3, Louisiana
Women's Hospital Foundation Revenue Series A ---------- Withdrawn
East Baton Rouge Parish Industrial Development Board, Louisiana
Flt. Rate Demand Industrial Development Revenue Bonds, 1982 Series (Barclays Bank PLC-LOC/Schwegmann Westside Expressway, Inc.-Project) (Formerly held LOC from Bankers Trust Co.)---Aaa/P-1
East Central I/S/D, Texas
PSF, Gtd. Series 1985 ---------- Aaa
East Cherry Creek Valley Water & Sanitation Dist., Colorado ---------- Baa1
East Chicago, Indiana
Environmental Improvement Revenue Bonds (Youngstown Sheet & Tube Company-Guarantor)---------- Ba2 to B2
Environmental Improvement Revenue Bonds (Youngstown Sheet & Tube Co.-Guarantor)---------- Ba1 to Ba2
East Greenbush Town, New York ---------- Baa1
East Hampton Village, New York ---------- A1
East Hempfield Township Industrial Development Authority Pennsylvania
Industrial Development Revenue Bonds, Series 1981 (Ralston Purina Company-Guarantor)---------- Aa3 to A2
East Lampeter Sewer Auth., Pennsylvania
Guaranteed Sewer Revenue ---------- Baa
East Lansing Building Authority, Michigan
Lease Rental Ltd. Tax ---------- A1
East Longmeadow Industrial Development Financing Authority, Massachusetts
Adj. Tender Industrial Development Revenue Bonds, Series 1985 (National Westminster Bank USA-LOC/Mediplex of Massachusetts-Project) ---------- VMIG 1
East Millinocket, Maine
Pollution Control Revenue Bonds (3 issues) (Great Northern Nekoosa Corporation-Guarantor)---------- A1 to A2

Rating

East Orange, New Jersey ----------Suspended
East Orange Qualified School,
New Jersey----------Suspended
East Peoria, Illinois ----------Withdrawn
East Prairie City Industrial Development
Authority, Missouri
Industrial Development Revenue Bonds
(Citibank, N.A.-LOC/East Prairie
Nursing Care Center, Inc.-
Project) ----------Aaa/VMIG1
East Whiteland Municipal Authority, Pennsylvania
Gtd. Sewer Revenue, series '77---------Withdrawn
Eastport, Maine----------A to Baa1
Easttown Municipal Authority, Pennsylvania
Gtd. Sewer Revenue Series 1985----------Aa
Eaton, Ohio
Indus. Devel. Rev. Bonds, Ser. 1982 (Gtd. by
Baxter Travenol Laboratories, Inc.) Aa2 to A1
Industrial Development Revenue Bonds, Ser.
1982 (Baxter Travenol Laboratories, Inc.-
Guarantor) ---------- A1 to A3
Eaton Township Econ. Devel. Corp., Michigan
Revenue Bonds (Gtd. by K mart) ------- A2 to A1
Edinburg Industrial Development Corp., Texas
Var. Rate Demand Indus. Devel. Rev. Bonds,
Ser. 1985 (Texas Commerce Bank Nat'l.
Assn.-LOC/Azteca Milling Company-
Project) ----------Aa2
Eddy County, New Mexico
Pollution Control Revenue Bonds,
Series 1981 A (AMAX, Inc.-
Guarantor) ---------- Baa3 to Ba1
Eddyville, Ohio
Floating/Fixed Rate Industrial Development
Revenue Bonds, Series 1985 A (Mitsubishi
Bank, New York Ltd.-LOC/Healthland
Upine, Inc.-Project) ---------- Aaa
Floating/Fixed Rate Pollution Control Revenue
Bonds, Series 1985 B (Mitsubishi Bank,
New York Ltd.-LOC/Healthland Upine, Inc.-
Project) ---------- Aaa
Edgewood I/S/D, Texas
PSF, Gtd. Series 1985 ---------- Aaa
Edgewood I/S/D, Texas ---------- Baa
Edina Housing Development, Minnesota
Revenue (FHA Insured Mortgage Loan-
Edina Park Plaza Proj.)
Series 1985 ----------Con.(Aa)
Edmond Public Works Auth., Oklahoma
Utility Revenue Series 1985---------- A
Edmonton, Connecticut ---------- A1
Effingham County Development Authority,
Georgia
Pollution Cont. Revenue Bonds, Ser.
1985 (Fort Howard Paper Co.-
Guarantor) ----------Aa2
El Campo Industrial Development Corp., Texas
Industrial Development Revenue Bonds,
Series 1980, (2 issues) (Note & Loan
Agreement with Dart Industries, Inc.-
wholly owned sub. of Dart &
Kraft, Inc.) ----------Aa1
El Dorado Utility Dist., Texas ---------- Baa
El Monte-El Monte Public Facilities Corp.,
California
Certificates of Participation----------Con.(Baa1)
El Paso County, Colorado----------Aa
Sisters of Charity Health Care System, Inc.
(Penrose Hospital), Variable Rate Demand
Revenue, 1985 Series B ---------- A
St. Francis Hospital Special Obligation
Notes, Series 1983
(Refunded)---------- Con.(Aaa) to Aaa
El Paso County S/D 3 (Widefield), Colorado
Dated 7/1/75, 3/1/76 Series B, Dated 5/1/78
Series B, 8/1/79, 5/1/78 Series A
(Refunded)----------Withdrawn
El Paso County S/D 12 (Cheyenne
Mountain), Colorado
Dated 10/15/84 ----------Withdrawn
El Paso County S/D No. 14, Colorado
(Manitou Springs) Dated 3/1/76
(Refunded)----------Withdrawn

Rating

El Paso I/S/D, Texas
PSF, Gtd. Series 1985----------Aaa
El Paso Industrial Development Authority, Texas
Industrial Development Revenue Variable Rate
Demand Bonds, Ser. 1984 (Texas Commerce
Bancshares, Inc.-LOC)---------- Aa1
Var. Rt. Industrial Development Demand Bonds
(Texas Commerce Bancshares, Inc.-
LOC) ---------- Aa1 to Aa2
El Paso County S/D 11, Colorado
Certificates of Participation Dated 4/15/85----- A
El Reno Industrial Development Auth.,
Oklahoma
Industrial Development Revenue Bonds,
Series A (G.D. Searle & Co.-
Guarantor) ---------- Aa3 to A2
El Reno Trustees of Industrial Development Auth.,
Oklahoma
Industrial Development Revenue Bonds
(Searl (G.D.) & Company-
Guarantor)----------A2 to A1
Elbert County Industrial Building Auth., Georgia
Industrial Development Revenue Bonds
(Allied Corporation-Guarantor)(Formerly
Eltra Company)----------A2 to A1
Eldrige, Iowa
Electric Revenue---------- Baa1
Elizabethtown, Kentucky
Industrial Development Revenue Bonds,
Ser. 1980 (Colt Industries, Inc.-
Guarantor)----------A3 to A2
Industrial Development Revenue Bonds (Colt
Industries, Inc.-Guarantor) -------- Baa1 to A3
Elk River, Minnesota
Municipal Building Revenue---------- Withdrawn
Series 7/1/81, 9/1/81, 9/1/83, 12/1/83,
8/1/84---------- Withdrawn
Elkhart Community Schools, Indiana
Certificates of Participation, Series
1978 & 1980 (Refunded)----Con.(Aaa) to Aaa
Certificates of Participation, Series 1978
(Refunded) ---------- A1 to Con.(Aaa)
Certificates of Participation,
Series 1980 ---------- Con.(Aaa)
Certificates of Participation,
Series 1985 ----------A1
Elkhart High School Building Corp.,
Indiana ---------- Withdrawn
Elkhorn Rural Public Power District,
Nebraska
Electric System Revenue Bonds, Ser.
1985 J (Nat'l. Rural Util. Coop.
Finance Corp.-Guarantor) ---------- Aa3
Elko County, Nevada ---------- Withdrawn
Elmhurst, Illinois
Revenue Bonds (Gtd. by K mart
Corp.) ----------A2 to A1
Elmira Heights Central S/D (Formerly
Horseheads, Big Flats & Elmira Central
S/D No. 2), New York----------A1 to A
Elmore County Industrial Development Board,
Alabama
Industrial Development Revenue Bonds,
Series 1981 (Dan River, Inc.-
Guarantor) ---------- Withdrawn
Elsinore U/H/S/D, California --------- Baa to Baa1
Certificates of Participation ---------- Con.(Baa)
Elwood, Indiana
Lease-Backed Revenue Bonds (2 issues)
(Gtd. by S. S. Kresge Co.) ----------A3 to A2
Elyria, Ohio ---------- Baa1
Elyria Memorial Hospital
Lease Rental ---------- Withdrawn
Emery County S/D, Utah ----------A1
Emmaus, Pennsylvania
Series 1982, Dated 11/1/82 ---------- Withdrawn
Emporia, Kansas
G.O. Dated 1975 A&B, 1976, 1977 A&B,
1978 A, 1979 A, 1981 A & B,
1982 A & B and 1983 A (Refunded) Aa to Aaa
Encino Park Municipal Utility Dist. No. 1, Texas
(Assumed by San Antonio)----------Baa to Aa

Rating

Englewood, Colorado
G.O. Water Dated 8/1/78 and 6/1/80
(Refunded)----------Withdrawn
Enfield, New Hempshire
State Guaranteed ----------Aa
Englewood Cliffs, New Jersey ---------- Aa to Aa1
Enid Development Authority, Oklahoma
Var. Rt. Demand Revenue Bonds, Ser.
1985(Security Pacific National Bank-
LOC/Meadowlake Hospital-Project)------- Aaa
Enid Municipal Auth., Oklahoma
Water & sewer rev., ser. '76 & '78,
dtd. 4/1/78 ----------Withdrawn
Utility & Sales Tax Revenue, Refunding
Series 1985, (LOC-The Sanwa Bank, Limited
expiring upon conversion or 2/15/90) ----- Aaa
Enterprise Public Utility Dist.,
California (Assumed by Redding)-------- Baa to A
Epping, New Hampshire
State Gtd. (Sewer)---------- A1 to Aa
Erie County, New York---------- A to Ba
Industrial Development Revenue Bonds
(Joy Manufacturing Company-Guarantor) A2
Erie County Industrial Development Agency,
New York
Industrial Revenue Bonds (Bank of
Manufactures Hanover Trust Company N.T.
& S.A.-LOC) ----------Aa1 to Aa2
Erie County Industrial Development Authority,
Pennsylvania
Industrial Development Revenue Bonds,
Ser. 1982 A (Avon Products, Inc.-
Guarantor)---------- A1 to A2
Escambia County, Florida
Capital impvt. rev., Series '85 (LOC-
The Sumitomo Bank, Ltd., expiring
7/1/92 conversion, or earlier termination
of LOC) ---------- Aaa
Multi County Loan Program Floating Rate
Demand Revenue (LOC-The Fuji Bank,
Ltd.) Series A (Expires earliest of
3/15/88 or conversion to a fixed rate)------ Aaa
Multi-County Loan Program Floating
Rate Demand Revenue Bonds Series B
(LOC-The Fuji Bank) (Expires 7/1/88
at conversion or earlier termination of
LOC)---------- Aaa
Industrial Development Revenue Bonds
(Monsanto Company-Guarantor)-- Aa3 to A1
Pollution Control Revenue Bonds (2 issues)
(Monsanto Company-Guarantor) -- Aa3 to A1
Escambia County Health Facilities
Auth., Florida
Sacred Heart Hospital of Pensacola
Revenue ----------Withdrawn
Escanaba Econ. Devel. Corp., Michigan
Lease-Backed Revenue Bonds (Gtd.
by S. S. Kresge Co.)---------- A3 to A2
Escondido, California
Variable Rate Demand Multi-Family Housing
Revenue, Series 1985 A, (Morning View
Terrace Proj.) (LOC-Security Pacific National
Bank) (Expires 1/20/95, at conversion, or
other termination of LOC)---------- Aaa
Essex County Improvement Authority,
New Jersey
Pooled Governmental Loan Program
1985 Series Adjustable Convertible
Extendible Securities (LOC-First
Fidelity Bank) (Expires 12/1/92, or
earlier termination of LOC) ---------- A1
Euclid, Ohio
Revenue Bonds (K mart Corp.)---------- A2 to A1
Eufaula, Alabama ----------Withdrawn
Eugene, Oregon
Jr. Lien Electric Conservation Revenue-------- A1
Euless, Texas ---------- A to A1
Eureka Fire Protection District, Missouri---------- A
Eutaw Industrial Development Board, Alabama
Pollution Control Revenue Bonds, Series A
(Alabama Power Co.-Guarantor) ---- A2 to A1

Rating

Evangeline Parish, Louisiana
Industrial Revenue Bonds, Series 1982 (Cabot Corp.-Guarantor) ---------- A3 to Baa1
Industrial Development Revenue Bonds, Series 1982 (Cabot Corporation-Guarantor) ---------- A2 to A3
Evangeline Parish S/D No. 1, Louisiana
Fifth Ward, Series 1985 ---------- Baa
Evans County Industrial Development Authority, Georgia
Var. Rate Demand Bonds, Series 1985 (MBIA & AmSouth Bank-LOC/Sherman Utility Structures, Inc.-Project) ---------- VMIG 1
Var. Rate Demand Bonds, Series 1985 (MBIA/AmSouth Bank-LOC/Sherman Utility Structures, Inc.-Project)-- Aaa/VMIG 1
(Reprinted to show correct ratings)
Evansville Hospital Auth., Indiana
Deaconess Hospital, Inc.
Hospital Revenue, Series 1985 ---------- Baa1
Evendale (Village of), Ohio
Industrial Development Revenue Refunding Bonds, Ser. 1985(Citibank, N.A.-LOC/SHV Real Estate, Inc.-Project) ---------- Aaa/P-1
Eveleth, Minnesota ---------- A to Baa1
Everett, Washington
Water & Sewer Series 8/1/1978, 8/1/1980, 1/1/1982, 5/1/1983 (Refunded)---------- Withdrawn
Everett Port of Industrial Development Corp., Washington
Industrial Development Revenue Bonds, Ser. 1983 A (Scott Paper Company-Guarantor) ---------- A2 to Baa1
Evless City Industrial Development Authority, Texas
Revenue Bonds, Ser. 1985 (Bankers Trust Co.-LOC/Ferguson Enterprises, Inc.-Project)---------- Aaa
Exeter, New Hampshire
State Gtd.(Sewer) ---------- A1 to Aa

F

Fair Haven, New Jersey ---------- A
Fairbault, Minnesota
Lease-Backed Revenue Bonds (2 issues) (Gtd. by K mart Corp.)---------- A3 to A2
Fairfax County Industrial Development Authority Virginia
Variable Rate Demand Obligation Revenue (Fairfax Hospital Associate Hospital System) Series 1985-A Due 2016 (LOC-The Sanwa Bank, Ltd.) (Expires 10/3/90, at conversion or earlier termination of LOC) ---------- Aaa
(Fairfax Hospital Associate Hospital System) Series 1985-A Due 2017 (LOC-The Sanwa Bank, Ltd.) (Expires 10/3/90, at conversion or earlier termination of LOC) ---------- Aaa
Fairfax County Redevelopment & Housing Auth., Virginia
Variable Rate Demand Revenue Bonds 1984 Series A (Chase Commons Proj.) (LOC-Bankers Trust Co.) (Expires 12/1/92, conversion or earlier termination of LOC)---------- Aaa
Fairfield, Maine
Pollution Control Revenue Refunding Bonds (Scott Paper Company-Guarantor) ---------- A2
Pollution Control Revenue & Ref. Bonds, Ser. 1985 A (Scott Paper Company-Guarantor) ---------- A2 to Baa1
Solid Waste Disposal Revenue Bonds, Ser. 1981 A (Scott Paper Company-Guarantor) ---------- A2 to Baa1
Fairfield Borough S/D, New Jersey -----Withdrawn
Fairfield County, South Carolina---------- Baa1
Pollution Control Revenue Bonds (South Carolina Electric & Gas. Co.-Guarantor) -- A1

Rating

Fairfield Industrial Development Authority, California
Flt./Fixed Rate Demand Industrial Rev. Bonds, Ser. 1985 (Bank of America N.T. & S. A.-LOC/Herman G. Rowland-Project) ------- Aa1
Industrial Revenue Bonds (Bank of America N.T. & S.A.-LOC)---------- Aa1 to Aa3
Fairfield Redevelopment Agency, California
Tax Allocation ---------- Withdrawn
Fall Mountain Regional S/D, New Hampshire
State Gtd.---------- A1 to Aa
Falls Township Hospital Auth., Pennsylvania
Delaware Valley Medical Center
Series A, (Refunded)---------- Aaa
Falls Township S/A (Now Pennsbury Joint S/B/A), Pennsylvania
Series 1962 ---------- Withdrawn
Fargo-Dakota Hospital, North Dakota
Hospital Revenue---------- A
Farmers Branch-Carrollton Flood Control Dist., Texas ---------- A
Farmers Branch City of Industrial Development Corp., Texas
Industrial Development Revenue Bonds (PPG Industries, Inc.-Guarantor) ---------- Aa3 to A1
Farmington, New Mexico
Coll. Pollution Control Revenue Bonds (Tucson Electric Power Company-Guarantor) ---------- A1 to Aa3
Pollution Control Revenue Bonds (Tucson Electric Power Company-Guarantor) ---------- A2 to A1
Municipal Sales Tax Revenue---------- Withdrawn
Pollution Control Revenue Bonds (Security Pacific National Bank-LOC/Arizona Public Service Company-Project)---------- Aaa
Farmington Hills Building Auth., Michigan
G.O. Limited Tax Lease Rental---------- A
Farmington Hills Economic Development Corp., Michigan
Limited Oblig. Econ. Development Revenue Ref. Bonds, Ser. 1985 (Bankers Trust Co.-LOC/Carrefour Corp.-Project) ---------- Aaa
Fayette County County Court, West Virginia
Pollution Control Revenue Bonds (Union Carbide Corp.-Guarantor)---------- A3 to Baa3
Pollution Control Revenue Bonds (Union Carbide Corporation-Guarantor) -----A1 to A3
Fayette County Hospital Finance Authority, Pennsylvania Uniontown Hospital Hospital Revenue---------- Baa
Fayetteville, Tennessee
Fayetteville, Tennessee ---------- Baa1
Industrial Development Revenue Bonds (Copperweld Corp.-Guarantor) Baa1 to Baa3
Federal Way Water & Sewer District, Washington ---------- A
Fergus Falls, Minnesota
Lease-Backed Revenue Bonds (2 issues) (Gtd. by K mart Corp.) ---------- A3 to A2
Lease Rental ---------- A
Ferguson Township Industrial & Commission Development Authority, Pennsylvania
Adj. Rate Revenue Bonds, Series 1981 (Allied Corporation-Guarantor) ------A2 to A1
First Colony Levee Improvement Dist., Texas (LOC-Texas Commerce Bank) --------Aaa to Aa2
Fitchburg, Massachusetts---------- Baa1 to Baa
Flagstaff, Arizona
Water & Sewer Revenue ---------- A1
Water Revenue 1964-A & 1966-B ---- Withdrawn
Flagstaff Industrial Development Auth., Arizona
Adj. Tender Industrial Development Refunding Revenue Bonds, Series 1985 (Morgan Guaranty Trust Co. of New York-LOC/W.L. Gore & Associates, Inc.-Flagstaff Project)---------- Aaa/VMIG1
Flemington-Raritan Regional S/D, New Jersey - A1
Flint Hospital Building Auth., Michigan
Hurley Medical Center Hospital Revenue -------A
G.O. Series 1977 (Junior Lien) ---------- A1 to A
Hurley Medical Center Revenue Series 1977 (Hospital Revenue)---------- A1 to A

Rating

Variable Rate Demand Bonds Revenue Rental Series 1985 (LOC-Comerica Bank-Detroit) (Expires upon conversion) ---------- Aa3
Florence, Alabama
G.O. Warrants Dated 3/1/78 & 8/1/79 ---------- Withdrawn
Florence, Kentucky
Industrial Revenue Bonds (Hewitt-Robins, Inc.-Guarantor) ---------- A2 to Baa1
Industrial Revenue Bonds (Litton Industries, Inc.- Guarantor)---------- A2 to Baa1
Water & Sewer Revenue, Series 1974 & 1975 (Refunded)---------- A1 to Aaa
Florence County, South Carolina
Flt. Rate Monthly Demand Pollution Control Revenue Bonds, Series 1982 A (Du Pont (E.I.) de Nemours & Co.-Guarantor)---------- Aa2 to Aa1
Florence I/S/D, Texas
PSF, Gtd. Series 1985 ---------- Aaa
Florida, State of
Orlando-Orange County Expressway Revenue ---------- A1
Florida Housing Finance Agency
Multi-Family Housing Revenue (Players Club at Tampa Proj.) 1985 Series J, (LOC-Mitsubishi Bank, Ltd.-Rating expires 3/1/90 or upon earlier conversion of LOC)---------- Aaa
Multi-Family Housing Revenue (Players Club at Magnolia Bay Proj.) 1985 Series M, (LOC-The Mitsubishi Bank, Ltd.) (Rating expires 3/1/90, or upon earlier conversion or earlier termination of LOC) ---------- Aaa
Multi-Family Housing Revenue (Players Club at East Bay Proj.) 1985 Series N, (LOC-The Mitsubishi Bank, Ltd.) (Rating expires 3/1/90 or upon earlier conversion or earlier termination of LOC) ---------- Aaa
Multi-Family Housing Revenue (Suntree at East Bay Proj.) 1985 Series K, (LOC-The Mitsubisdhi Bank, Ltd.) (Rating expires 3/1/90 or upon earlier conversion of LOC) ---------- Aaa
Multi-Family Housing Revenue (Suntree at Orlando Proj.) 1985 Series L, (LOC-The Mitsubishi Bank, Ltd.) (Rating expires 3/1/90 or upon earlier conversion of LOC)---------- Aaa
Multi-Family Housing Revenue Bonds 1985 Series B (Lakeside South Proj.) (LOC-Bankers Trust Co.-expires earlier of 2/1/93 or at other termination of LOC) --- Aaa
1985 Series C (Beneva Place Proj.) (LOC-Bankers Trust Co.-expires earlier of 2/1/93, or at other termination of LOC) -- Aaa
1985 Series D (King County Proj.) (LOC-Bankers Trust Co.-expires earlier of 2/1/93 or at other termination of LOC) --- Aaa
Multi-Family Housing Revenue, (Palencia Apts. Proj.) (LOC-Citibank, N.A.) 1984 Series A (expires upon expiration of LOC) ---------- Aaa
Multi-Family Housing Revenue Bonds, 1985 Series Q, (Oaks at Orange Park Project) (LOC-Chemical Bank) (Rating expires 7/1/95, or upon earlier termination of LOC)---------- Aaa
Multi-Family Housing Revenue (Lighthouse Bay Project) Series 1985 V, (LOC-Citibank, N.A.) (Rating expires 7/1/93 or earlier termination of LOC)---------- Aaa
Florida Housing Finance Authority
Multi-Family Loan Revenue 1985 Series 88 (Country Club at Jocaranda Phase I) (LOC-Mitsubishi Trust & Banking Corp.) (Expires 12/15/92, or earlier termination of LOC)---------- Aaa
Florida Municipal Power Agency
Stanton Proj. Adjustable Tender Revenue Series 1985 (LOC-The Sumitomo Bank, Ltd.) (Expires Earliest of 8/1/94, or earlier termination of LOC)---------- Aaa

Rating

All-Requirements Power Supply Project
Weekly Adjustable Fixed Rate Revenue, Series 1985 B, (LOC-Sumitomo Bank, Ltd) (Rating expires earliest of 6/14/95, upon conversion or earlier termination of LOC) ---- Aaa
Flower Mound, Texas ---- Baa to Baa1
Waterworks & Sewer Revenue ---- Baa
Flowing Wells Irrigation District, Arizona ---- Baa1
Fluvanna County, Virginia
Industrial Revenue Bonds (First National Bank of Boston-LOC/Edgcomb Metals Company-Project) ---- Aa1
Folsom-Cordova Unified S/D, California
Sacramento County Schools Education Facilities Financing Corp. Certificates of Participation ---- Con.(Baa1)
Fontana City, California
Fixed Rate Apartment Development Revenue (Citrus Avenue Apartments Project) (LOC-Security Pacific National Bank) (Expires 11/1/95 or earlier termination of LOC) --- Aaa
Forney I/S/D, Texas
PSF, Gtd Series 1985 ---- Aaa
Forsyth, Georgia
Utility Revenue Series 1978 (Refunded) ---- Aaa
Utility Revenue, Series 1978 (Refunded) ---- Aaa
Combined Utility Revenue Series 1984 Refunded ---- Baa to Aaa
Forsyth, Montana
Flexible Demand Pollution Control Revenue Bonds, Series 1983 A & C (Long-Term Credit Bank of Japan, Ltd. (LOC)/Portland General Electric Co. Colstrip-Project)(Formerly held LOC from Citibank) ---- Aaa/P-1
Flexible Demand Pollution Control Revenue Bonds, Series 1983 B & D (Formerly held LOC from Citibank) ---- Aaa/P-1
Var. Rate Demand Pollution Control Revenue Bonds, Series 1984 (Swiss Bank Corp.-LOC/Portland General Electric Company Colstrip-Project) (Formerly held LOC from Citibank) ---- Aaa
Coll. Pollution Control Revenue Bonds, Ser. 1984 A & B (Montana Power Company-Guarantor) ---- Baa3 to Ba1
Industrial Revenue Bonds (Bank of Manufactures Hanover Trust Company N.T. & S.A.-LOC) ---- Aa1 to Aa2
Coll. Pollution Control Revenue Bonds, Ser. 1984 A & B (Montana Power Company-Guarantor) ---- Ba1 to Baa3
Forsyth City, Montana
Coll. Pollution Cont. Revenue Bonds (3 issues) (Montana Power Co.-Guarantor) ---- Baa3 to A3
Forsyth, Rosebud County, Montana
Industrial Revenue Bonds (Bank of Manufactures Hanover Trust Company N.T. & S.A.-LOC) ---- Aa1 to Aa2
Fort Bend County Indus. Devel. Corporation, Texas
Industrial Development Revenue Bonds, Series 1984 (Ralston Purina Company-Guarantor) ---- Aa3 to A2
Fort Bend I/S/D, Texas ---- A1 to Aa
PSF, Gtd. Series 1985 ---- Aaa
Fort Collins, Colorado
Revenue ---- A
Fort Edward U/F/S/D, New York
(Formerly Fort Edward U/F/S/D 1) - A to Baa1
Fort Lauderdale, Florida
Water & Sewer Revenue Series 1985 ---- A1
Fort Madison, Iowa
Industrial Development Revenue Bonds (Atlantic Richfield Co.-Guarantor) ---- Aa2 to A1
Fort Madison, Iowa ---- Aa to A1

Rating

Fort Morgan, Colorado
Electric Revenue Refunding ---- Baa1
Electric Revenue Series 1979 ---- Withdrawn
Fort Pierce Utilities Authority, Florida
Utility Revenue ---- A
Fort Wayne, Indiana
Pollution Control Revenue Bonds, Series 1985 (General Motors Corp.-Guarantor) ---- Aa1/VMIG1
Economic Development Revenue Bonds, Series 1980 (Nabisco Brands, Inc.-Guarantor) ---- Aa2 to A1
Economic Development Revenue Bonds, Series 1985 (Security Pacific-LOC/Dreyer's Grand Ice Cream, Inc.-Project) ---- Aaa
Industrial Development Revenue Bonds (Scott Paper Company-Guarantor) ---- A2 to Baa1
Fountainhead Municipal Utility District, Texas ---- Baa to Baa1
Frankfort, Indiana
Industrial Development Revenue Bonds (Ralston Purina Company-Guarantor) ---- Aa3 to A2
Franklin County, Ohio
Health Revenue
St. Anthony Medical Center ---- A
Franklin, Indiana
Industrial Devel. Revenue Bonds (AMAX, Inc.-Guarantor) ---- Baa3 to Ba1
Franklin, Louisiana
3/4% Sales & Use Tax ---- Baa
Franklin (Borough), New Jersey ---- Baa
Franklin Community School Corp., Indiana ---- Withdrawn
Franklin County, Ohio
First Mortgage Revenue (OCLC, Inc. Project) (Refunded) ---- Aaa
Franklin County Industrial Development Authority, Pennsylvania
Health Facilities Revenue Refunding Bonds, Ser. 1985(Union Bank of Switzerland-LOC/Encore Nursing Center Partners Ltd.-Project) ---- Aaa/P-1
Franklin County Public Utility Dist. No. 1, Washington
Electric Revenue, Series 1977, 1981, & 1982 (Refunded) ---- Baa1 to Aaa
Electric Revenue ---- A to Baa1
Franklin Township, New Jersey
Gloucester County ---- Baa1
Franklin Township Somerset County, New Jersey ---- A to A1
Franklin Township S/D, New Jersey ---- A to A1
Franklin Venango Area School Auth, Pennsylvania ---- Withdrawn
Fraser, Colorado
G.O. Dated 4/1/83 ---- Withdrawn
Fraser Public S/D, Michigan
Qualified School Bond Loan Fund ---- A1 to Baa
Frederick County, Maryland
Pollution Control Revenue Bonds (4 issues) (Alumax, Inc.-Guarantor) - A2 to A3
Fremont, California
Variable Rate Demand Multi-Family Housing Revenue Issue D of 1985 (Creekside Village) (LOC-Security Pacific National Bank) (Expires 9/1/97, at conversion or upon earlier termination of LOC) ---- Aaa
Fremont County, Colorado
Pollution Control Revenue Bonds (Ideal Basic Industries-Guarantor) ---- B1 to Caa
Pollution Control Revenue Bonds (Ideal Basic Industries-Guarantor) ---- Ba1 to B1
Fremont, El Paso & Custer Counties S/D Re-2J, Colorado
Dated 11/1/77, 8/15/78 ---- Withdrawn
Fremont-Fremont Park Facilities Corporation, California
Certificates of Participation ---- Con.(Baa1)
Fremont Unified S/D (Alameda), California
Fremont Unified S/D Educational Facilities Financing Corp. Certificates of Participation Dated 9/1/85 ---- Con. (Baa1)

Rating

Fresno, California
Variable Rate Multi-Family Housing Revenue, 1985 Series A, (River Oaks Apartments Project & Cornelia Gardens Apartments Project) (LOC-First Interstate Bank of California) (Rating expires 5/1/95, at conversion, or earlier termination of LOC) ---- Aa2
Fresno County, California
Multi-Family Housing Revenue (FHA Insured Mortgage Loan) Series 1985 Con.(Aa)
Fresno-Fresno Equipment Corp., California
Certificates of Participation (Equipment Acquisition Proj.) Dated 11/1/85 Con.(Baa1)
Fresno Mult-Family Housing Revenue, California
Kings Canyon Partners Proj. (LOC–Security Pacific National Bank) ---- Aaa
Fresno Unified S/D, California ---- Aa to A1
Educational Facilities Corp. Lease Rental ---- Aa to A1
Frisco I/S/D, Texas
PSF, Gtd. Series 1985 ---- Aaa
Fry Road Municipal Utility Dist., Texas ---- Baa
Fulton County Building Auth., Georgia
Fulton County Building Authority, Georgia
(County Government Facilities Project) Series 1985-A ---- Aa
(Health Facilities Proj.) ---- Aa
Fulton County Development Authority, Georgia
Pollution Control Revenue Bonds (General Motors Corp.-Guarantor) ---- Aa1/VMIG1
Pollution Control Revenue Bonds, Series 1984 (General Motors Corporation-Guarantor) ---- Aa2 to Aa1

G

Gadsden, Alabama
G.O. & Gross Receipts Tax ---- Baa1
School Warrent ---- A to Baa1
Gadsden, Industrial Development Board, Alabama
Pollution Control Revenue Bonds, Series A (Alabama Power Co.-Guarantor) ---- A3 to A2
Gainesville, Texas
Water & Sewer Revenue ---- Baa to Baa1
Gainesville & Hall County Devel. Auth., Georgia
Refunding Revenue Bonds, Ser. 1982 (Avery International Corporation-Obligor) ---- A3
Galax, Virginia ---- Baa1
Gallatin County, Montana
Pollution Control Revenue Bonds (Ideal Basic Industries-Guarantor) ---- B1 to Caa
Pollution Control Revenue Bonds (Ideal Basic Industries-Guarantor) ---- Ba1 to B1
Gallia County, Ohio
Lease-Backed Revenue Bonds (2 issues) (Gtd. by K mart Corp.) ---- A3 to A2
Galveston County Water Authority Texas
(Mainland Proj.) Series 1981 Date 10/1/81 (Refunded) ---- Baa1 to Aaa
Galveston Industrial Development Corp., Texas
Industrial Revenue Bonds (Bank of Manufactures Hanover Trust Company N.T. & S.A.-LOC) ---- Aa1 to Aa2
Garden Grove Community Development Agency, California
Community Center Project Tax Allocation ---- Withdrawn
Garfield County, Colorado
Pollution Control Revenue Bonds (2 issues) (Union Oil Co. of California-Guarantor) ---- Aa1 to Baa1
Garfield County Industrial Authority, Oklahoma
Poll. Cont. Rev. Bonds, Ser. 1977 A (Oklahoma Gas & Electric Company-Guarantor) ---- Aa3 to Aa2
Garfield County School District 16 Bldg. Corp., Colorado
Revenue Bonds, Series 1982 (Union Oil Co. of California-Guarantor) ---- Aa1 to Baa1

Rating

Garland, Texas
Utility System Revenue, Series 1982 (Refunded) ---- Aa to Aaa
PSF-Gtd., Series 1985 ---- Aaa
Garland Industrial Development Authority, Texas
Industrial Development Revenue Bonds (Texas Commerce Bank N.A.-LOC) ---- Aaa to Aa2
Gas City, Grant County, Indiana
Revenue Bonds (Gtd. by K mart Corp.) ---- A2 to A1
Gatesville I/S/D, Texas
PSF,Gtd., Series 1985 ---- Aaa
General Brown Central S/D (Formerly Brownville et al. Central S/D 1), New York ---- A to Baa1
Genesee County Building Auth., Michigan
G.O. Lease Rental Limited Tax ---- Baa1
Geneseo, Illinois ---- Withdrawn
Georgetown I/S/D, Texas
PSF, Gtd., Series 1985 ---- Aaa
Georgetown Township Econ. Devel. Corp., Michigan
Revenue Bonds (K mart Corp.) ---- A2 to A1
Georgia Municipal Electric Auth.
Project One Subordinated Series 1985 A, B & C ---- Baa1
General Resolution Project Subordinated Series 1985 A, B & C ---- Baa1
Power Revenue ---- A1 to A
Project One Certificates (Subordinate Lien) ---- A to Baa1
Georgia Private Colleges & Universities Auth.
Emory University Series 1985-B, C & D ---- Aa
Emory University
Adjustable Fixed Rate Option Revenue Bonds Series 1985 ---- Aa
Emory University, Series 1985 A ---- Aa
Germantown, Tennessee ---- Aa to Aa1
Gettysburgh Area Industrial Development Authority, Pennsylvania Health
Facilities Revenue Refunding Bonds, Ser. 1985 (Union Bank of Switzerland-LOC/Encore Nursing Center Partners Ltd.-Project) ---- Aaa/P-1
Gila County Industrial Development Auth., Arizona
Pollution Control Revenue Refunding Bonds (Bankers Trust Co.-LOC/ASARCO, Inc.-Project) ---- Aaa
Gila Co. Unified S/D 10, Arizona
Series dtd. 7/1/84 ---- Withdrawn
Gilbert Industrial Development Authority, Arizona
Var. Rate Demand Rev. Bonds, Ser. 1985 (Bankers Tr. Co.-LOC/Fiesta Tech Industrial Park-Project) ---- Aaa
Var. Rate Demand Rev. Bonds, Ser. 1985 (Bankers Trust Co.-LOC/Parsons Gilbert Associates Wastewater Reclamation Facility-Project) ---- Aaa
Gilford, New Hampshire
State Gtd. (Sewer) ---- A1 to Aa
PSF, Gtd. Series 1985 ---- Aaa
Gilpin County S/D RE-1, Colorado ---- Baa
G.O. Building Bonds Dated 5/1/78 Refunded ---- Withdrawn
Gladewater County Line I/S/D, Texas ---- A1 to A
Glen Cove City S/D, New York ---- A1 to A
Glen Cove, New York
Series '81 & '82 (Refunded) ---- Baa to Con.(Aaa)
Glen Rose I/S/D, Texas
Dated 6/1/73, 10/1/75, 6/1/76, 6/1/78, 7/1/80 & 6/1/83 (Refunded) ---- A1 to Aaa
Glencoe, Minnesota
Electric Revenue ---- A
Glendale, California
Memorial Hospital of Glendale
Floating Rate Demand Hospital Revenue (LOC-Security Pacific National Bank-expires 2/2/95 or at earlier conversion) ---- Aaa

Rating

Glendale Heights, Illinois
Glendal Heights Community Hospital, Series 1983 (Refunded) ---- Aaa
Glens Falls City S/D, New York ---- A1 to A
Gloucester County Pollution Control Fin. Auth., New Jersey
Pollution Control Revenue Bonds (3 issues) (Monsanto Company-Guarantor) -- Aa3 to A1
Glynn County, Georgia
1% Sales Tax & G.O. Unlimited Tax ---- A1
Goffstown S/D, New Hampshire
State Gtd. ---- A1 to Aa
Goodlettsville, Indus. Devel. Bd., Tennessee
Revenue Bonds (Gtd. by K mart Corp.) ---- A2 to A1
Gorman I/S/D, Texas
Series 1985. PSF,Gtd. ---- Aaa
Goshen, Connecticut ---- A
Goshen-Lempster Coop. S/D, New Hampshire
State Gtd. ---- A1 to Aa
Government Development Bank for Puerto Rico Commonwealth Gtd. Series 1982 A (LOC-Manufacturers Hanovers Trust) ---- Aa1 to Aa2
Grafton, North Dakota
Revenue Bonds (2 issues) (Gtd. by K mart Corp.) ---- A2 to A1
Graham County Unified S/D No. 1 (Safford, Arizona
Date 8/1/82 & 3/1/85 (Refunded) --- Withdrawn
Grand Blanc, Michigan ---- A1
Grand Forks, North Dakota
Dated 11/1/78, 4/1/82, 8/1/82 & 12/1/82 ---- Withdrawn
Airport Revenue (Contingent Tax Levy) ---- A1
Grand Forks County, North Dakota ---- A1
Grand Junction, Colorado
Series 1978 B & C Dated 5/1/78 & Series 1982 Dated 6/15/82 ---- Withdrawn
Grand Prairie Indus. Devel. Authority, Texas
Indus. Devel. Rev. Bonds, Ser. 1983 (Gtd. by Baxter Travenol Laboratories, Inc.) Aa2 to A1
Industrial Development Revenue Bonds (2 issues) (Baxter Travenol Laboratories, Inc.-Guarantor) ---- A1 to A3
Grand Prairie I/S/D, Texas
PSF, Gtd. Series 1985 ---- Aaa
PSF, Gtd., Series 1985 A ---- Aaa
Grand Rapids, Michigan
Water Supply Improvement & Refunding Revenue ---- A
Grand Rapids Economic Development Corp., Michigan
(2 issues) Industrial Revenue Bonds (Bank of Manufactures Hanover Trust Company N.T. & S.A.-LOC) ---- Aa1 to Aa2
Grand River Dam Auth., Oklahoma
Series 1977 (Refunded) ---- A to Aaa
Grand Traverse County Building Auth., Michigan
G.O. Lease Rental, Limited Tax ---- A
Grange Town of, Indiana
Var. Rt. Demand Economic Development Revenue Bonds, Ser. 1985(Pittsburgh National Bank-LOC/Sealed Power Corporation-Project) ---- Aaa/VMIG1
Granite S/D, Utah ---- Aa1 to Aa
Grant County, South Dakota
Pollution Control Revenue Bonds (Montana-Dakota Utilities Co.-Guarantor) ---- Baa1 to A3
Grant County P.U.D. No. 2 Bonds Maturing 1/1/99 - 1/1/2008) Series 1978 Y & 1982 Z (Refunded) ---- Aa to Aaa
Grant County S/D 165 (Ephrate), Washington
Series 1984, Dated 6/1/84 ---- Withdrawn
Grants Pass, Oregon
Dated 10/1/82 (Refunded) ---- Baa1 to Aaa
Grapevine, Texas ---- Baa1 to A
Grapevine Industrial Development Corp., Texas
Airport Fac. Revenue Bonds, Ser. 1985 (American Airlines, Inc.-Guarantor) ---- A3

Rating

Multiple Mode Revenue Bonds, Ser. A1-A4 (National Westminster Bank PLC-LOC/American Airlines, Inc.-Project) ---- Aaa
Multiple Mode Revenue Bonds, Ser. B1-B4 (National Westminster Bank PLC-LOC/American Airlines, Inc.-Project) ---- Aaa
Industrial Revenue Bonds (Bank of Manufactures Hanover Trust Company N.T. & S.A.-LOC) ---- Aa1 to Aa2
Gratiot County Econ. Devel. Corp., Michigan
Revenue Bonds (4 issues) (Gtd. by K mart Corp.) ---- A2 to A1
Gray, Maine ---- Baa 1
Great Falls, Montana
Revenue Bonds (Gtd. by K mart Corp.) ---- A2 to A1
Greater Clark County, Indiana
Multi-Purpose School Building Corp., Series 1982 ---- Withdrawn
Multi-Purpose School Building Corp. Lease Rental ---- Con.(A) to A
Greater Clark County School Building Corp., Indiana
Series 1977 ---- Withdrawn
Greater Latrobe School Auth., Pennsylvania
Series 64 & 73 ---- Withdrawn
Greater Texoma Utility Auth., Texas
(City of Sherman Proj.) ---- Baa1
(City of Sherman Proj.) ---- Withdrawn
(City of Gainesville Proj.) ---- Baa1
Greece Central S/D No. 1, New York ---- A to A1
Greeley, Colorado
Sewer Revenue, Series Dated 7/1/76, 8/1/78, 5/1/81, 6/15/83 (Refunded) ---- A to Aaa
G. O. Sewer Revenue, Dated 8/1/84 (Refunded) ---- Aa to Aaa
Sales & Use Tax Revenue ---- A1
Sewer Revenue, Series 1976, Dated 7/1/76; Series 1978, Dated 8/1/78; Series 1981, Dated 5/1/81; Series 1983, Dated 6/15/83; Series 1984, Dated 8/1/84 ---- Withdrawn
Sewer Bonds, Series 1984, Dated 7/1/84 ---- Withdrawn
Green Lake County, Wisconsin ---- A
Green River, Wyoming
Pollution Control Revenue Bonds (3 issues)(Allied Corporation-Guarantor) ---- A2 to A1
Industrial Development Revenue Bonds (Allied Corporation-Guarantor) ---- A3 to A2
Industrial Development Revenue Bonds (Stauffer Chemical Co.-Guarantor) ---- A1 to Baa2
Pollution Control Revenue Bonds, Series 1982 (Stauffer Chemical Co.-Guarantor) ---- A1 to Baa2
Pollution Control Revenue Bonds, Series 1984 (Societe Generale-LOC/Texas Gulf-Project) ---- Aaa
Greene County, Ohio
Revenue Bonds (3 issues) (Gtd. by K mart Corp.) ---- A2 to A1
Greensburg, Indiana
Lease-Backed Revenue Bonds (2 issues) (Gtd. by S. S. Kresge Co.) ---- A3 to A2
Greenville, Maine ---- Baa
Greenville, South Carolina
Waterworks System Revenue ---- Aa
Greenville County, South Carolina
Health Revenue
St. Francis Hospital ---- A
Industrial Revenue Bonds, Ser. 1980 (Monsanto Company-Guarantor) -- Aa3 to A1
Industrial Development Ref. Revenue Bonds (Bank of Nova Scotia-LOC/Kroger Co.-Project) ---- Aa1
Greenville Industrial Development Board, Alabama
Industrial Development Revenue Bonds, Ser.1980 (Allied Corp. Guarantor) --- A2 to A1

Rating

Greenwood Metropolitan Dist., Colorado
Dated 8/1/78, 11/1/79, 6/1/81, 6/1/82, (Refunded)---------- Aaa
Grenada County, Mississippi---------- Baa1
Griffin, Georgia
Water & Sewer Revenue---------- Withdrawn
Grossmont U/H/S/D, California--------Withdrawn
Grove City, Ohio
Revenue Bonds (K mart Corp.)---------- A2 to A1
Groves, Texas
Waterworks & Sewer System Revenue Series 1981 and 1982 (Refunded)---------- Baa to Aaa
Water & Sewer Revenue---------- Withdrawn
Grundy & Will Counties Community Unit S/D 1, Illinois ----------Withdrawn
Guadalupe-Blanco River Authority Industrial Development Corporation, Texas
Ind. Devel. Revenue Bonds, Series 1984 (Nabisco Brands, Inc.-Guarantor) ---------- Aa2 to A1
Flt. Rate Monthly Demand Pollution Control Revenue Bonds, Series 1982 A (Du Pont (E.I.) de Nemours & Co.-Guarantor) ----------Aa2 to Aa1
Guilderland, New York----------Baa1 to A
Guilford County, North Carolina
Series 1982----------Withdrawn
Guilford County Industrial Facilities & Pollution Control Financing Authority, North Carolina
Industrial Revenue Bonds (AMF, Inc.-Guarantor) ----------Baa2 to B1
Gulf Coast Industrial Development Auth., Illinois
Adj. Rt. Marine Terminal Revenue Bonds, Series 1985 (Amoco Company-Guarantor)Aaa
Gulf Coast Waste Disposal Authority, Texas
Envir. Imp. Revenue Bonds, Ser. 1979 ----------A3 to Baa3
Pollution Control Revenue Bonds (Union Carbide Corp.-Guarantor)---------- A3 to Baa3
Sewer System Revenue, Galveston Contract----------A to Baa
Environ. Improv. Revenue Bonds (Imperial Chemical Industries PLC-Guarantor) ---------- A2 to A1
Pollution Control Revenue Bonds, Series 1980 (Imperial Chemical Industries PLC-Guarantor) ---------- A2 to A1
Pollution Control Revenue Bonds, Series 1979 (Exxon Corp.-Guarantor)---------- Aaa
Environmental Improvement Revenue Bonds, Ser. 1979 (Union Carbide Corporation-Guarantor) ---------- A1 to A3
Pollution Control Revenue Bonds (Union Carbide Corporation-Guarantor) ---- A1 to A3
Pollution Control Revenue Bonds (3 issues) (Armco, Inc.-Guarantor)---------- Baa3 to Ba2
Envir. Imp. Revenue Bonds (2 issues) (Armco, Inc.-Guarantor)---------- Baa3 to Ba2
Pollution Control Revenue Bonds (4 issues) (Monsanto Company-Guarantor)-- Aa3 to A1
Envir. Imp. Revenue Bonds, Ser. 1981 (Monsanto Company-Guarantor)-- Aa3 to A1
Gunnison County, Colorado
Pollution Control Refunding Revenue Bonds, Series 1981 (AMAX, Inc.-Guarantor) ---------- Baa3 to Ba1
Guntersville Industrial Development Board, Alabama
Pollution Control Revenue Bonds (Monsanto Company-Guarantor)-- Aa3 to A1
Environmental Imp. Revenue Bonds (Monsanto Company-Guarantor)-- Aa3 to A1
Gwinnett County Airport Authority, Georgia
Lease Rental----------Aa
Gwinnett County Development Authority, Georgia
Industrial Development Revenue Bonds, Series 1974 (Ryder System, Inc.-Guarantor) ---------- A3 to A2
Industrial Development Revenue Refunding Bonds, Ser. 1985(Citibank, N.A.-LOC/Makro, Inc.-Project) ----------Aaa/P-1

Rating

Gwinnett County Housing Auth., Georgia
Variable Rate Demand Multi-Family Revenue Series 1985 (The Greens Apartment Project) (LOC-Citibank, N.A.) (Expires 11/2/93, at conversion or earlier termination of LOC)-Aaa
Multi-Family Housing Revenue (Lincoln Willow Trail Association, Ltd.) Series 1985-A (LOC-Irving Trust Co.) (Expires 10/1/97, or upon earlier termination of the LOC)------ Aa1
Single Family Mortgage Revenue, Series 1985-- A
Gwinnett County Water & Sewerage Authority, Georgia
Revenue Refunding and Improvement --------- Aa

H

Hackettstown S/D, New Jersey
Chapter 10---------- Withdrawn
Haddon Township S/D, New Jersey---- Withdrawn
Hagerstown, Maryland----------A1 to A
Adjustable Rate Public Improvement Bonds, 1985 Series ----------A
Halifax County, North Carolina ----------A1 to A
Halifax Hospital Medical Center, Florida
Refunding Revenue 1982 ---------- Withdrawn
Hall County Hospital Auth., Nebraska
St. Francis Hospital
Series A (Refunded)---------Con.(Aaa) to Aaa
Hallsville I/S/D, Texas
PSF, Gtd., Series 1985----------Aaa
Halstad, Minnesota
Series Dated 5/1/76---------- Withdrawn
G.O. Unlimited Tax Nursing Home Revenue----------Baa1 to Baa
Hamilton County, Florida
Pollution Control Revenue Bonds, Ser. 1980 (Occidental Petroleum Corp.-Guarantor) ----------Baa3 to Baa2
Pollution Control Revenue Bonds, Series 1980 (Occidental Petroleum Corp.) ----Ba1 to Baa3
Hamilton County, Ohio
Health Revenue
Providence Hospital ----------A
Health Revenue
St. Francis-St. George Hospital ----------A
Revenue Bonds (K mart Corp.) ----------A2 to A1
Sewer Revenue (Metropolitan Sewer Dist.)----A1
Hamilton County Industrial Development Board, Tennessee
Flt. Rt. Demand Revenue Bonds (Industrial Bank of Japan Ltd & Sumitomo Bank Ltd-LOC/KomatsumAmerica Manufacturing Corp-Project)----------Aaa
Lease Rental ----------A
Multi-Family Housing Revenue Bonds (Ridge Mont/Mountain Brook Apartments, Ltd. Proj.) (Collateralized) (Expires 10/1/97, or earlier teminaition of LOC & Collateral Agreement)----------Aaa
Hamilton Township, New Jersey
(Mercer County), Series 1984, (Refunded) ---------- Con. (Aaa) to Aaa
Hammond Scott School Holding Corp., Indiana ---------- A to Baa1
Hammondsport Fire District, New York --------Baa
Hampden County, Massachussets ---------- Aa to A1
Hampden Industrial Development Authority, Pennsylvania
Revenue Bonds (Gtd. by K mart Corp.) ----------A2 to A1
Industrial Development Revenue Bonds (Ralston Purina Company-Guarantor)----------A1 to A3
Hampstead, New Hempshire ---------- Baa1
Hampton, Michigan
Pollution Control Revenue Bonds, Series B (Consumers Power Co.-Guarantor) B1 to Ba3
Pollution Control Revenue Bonds, Series A (Consumers Power Co.-Guarantor)--B2 to B1

Rating

Hampton County Solid Waste Disposal Facilities, South Carolina
Revenue (Southland Exchange Joint Venture Proj.) Series 1985 (LOC-National Westminster Bank) (Expires earlier of 8/1/95 conversion or earlier expiration of LOC)---------- Aaa
Hamshire-Fannett I/S/D, Texas ------ Baa1 to Baa
Hancock, Wisconsin
Indus. Development Revenue Bonds, Series 1981 (Heinz (H. J.) Company-Guarantor) ----------Aa3 to Aa2
Hancock County Community Unit S/D 316, Illinois ----------Withdrawn
Hanover, New Hampshire
State Gtd. (Sewer)---------- A1 to Aa
Haralson County, Georgia ---------- Baa
Harbor Beach, Michigan
Coll. Pollution Control Revenue Bonds (4 issues) (Detroit Edison Company-Guarantor)---------- Baa3 to Baa1
Hardin County Water Dist. 1, Kentucky
Series 1982 ----------Withdrawn
Harris County, Texas
Toll Road Unlimited Tax & Subordinate Lien Revenue, Adjustable/Fixed Rate Series 1985 A-E ---------- Aaa
Harris County Health Facilities Development Corp., Texas
School Health Care (Sisters of Charity of the Incarnate Word, Houston) Unit Priced Demand Adjustable Revenue Series 1985 ----------Aa
Memorial Hospital System Hospital Revenue ---------- A to A1
Harris County Hospital District, Texas
Variable Rate Daily Demand Mortgage Revenue Series 1984 (LOC-Texas Commerce Bank, Houston) (Expires 7/1/89, at conversion or earlier termination of LOC)------- Aaa to Aa
Harris County Housing Finance Corp.,Texas
Multi-Family Housing Revenue Bonds (Arbor II Limited Proj.) Series 1985 (Collateralized) (Expires 9/15/97, or earlier termination of LOC) ---------- Aaa
Harris County Industrial Devel. Corp., Texas
Industrial Development Revenue Bonds, Series 1985 (Societie Generale-LOC/Interesin Corp. Project) ---------- Aaa
Var. Rate Demand Industrial Development Revenue Bonds, Series 1984 (Texas Commerce Bank N.A.-LOC/Johann Haltermann, Ltd.-Project) ---------- Aaa
Var. Rt. Industrial Development Revenue Bonds (Texas Commerce Bank N.A.-LOC)---------- Aaa to Aa2
Harris County Municipal Utility Dist. 132, Texas ---------- Baa
Harris County Municipal Utilities Dist. 147, Texas ---------- Baa
Harris County F/W/S/D 61, Texas ---------- Baa1 to Baa
Harris County M.U.D. 218, Texas (Annexed By Houston) ----------Aa1
Harris County M.U.D. 200, Texas ---------- Baa
Harris County Toll Road, Texas
Multiple Mode Senior Lien Revenue Series 1985-A (Expires on purchase date of 2/15/1987, unless extended)----------Con.(Aaa)
Multiple Mode Senior Lien Revenue Series 1985-B (Expires on purchase date of 8/15/1987, unless extended)----------Con.(Aaa)
Multiple Mode Senior Lien Revenue 1985-C (Expires on purchase date of 2/15/1988, unless extended)---------Con.(Aaa)
Multiple Mode Senior Lien Revenue 1985-D (Expires on purchase date of 8/15/1988, unless extended)---------Con.(Aaa)
Multiple Mode Senior Lien Revenue 1985-E (Expires on purchase date of 2/15/1989, unless extended)---------Con.(Aaa)

Rating

Multiple Mode Senior Lien Revenue 1985-F (Expires on purchase date of 8/15/89, unless extended)---------- Con.(Aaa)
Multiple Mode Senior Lien Revenue 1985-G (Expires on purchase date of 2/15/1990, unless extended) -------- Con.(Aaa)
Harris County Water Control & Improvement Dist., Texas
Fondren Road ---------- Baa
Harrisburg, Arkansas
Industrial Development Revenue Bonds, Series 1977 (American Greetings Corporation-Guarantor) ---------- A2 to A1
Harrisburg Sewerage Auth., Pennsylvania
Gtd. Sewer Revenue, Series 1978------Withdrawn
Guaranteed Sewer Revenue---------- A to Baa1
Harrison County, Mississippi
Pollution Control Revenue Bonds, Series 1980 A (Du Pont (E.I.) de Nemours & Co.-Guarantor) ---------- Aa2 to Aa1
Harrison County County Commission, West Virginia
Revenue Bonds (Gtd. by K mart Corp.) ---------- A2 to A1
Harrison County Wastewater Management Dist., Mississippi ---------- A
Hastings, Minnesota
G.O. Electric Utilities Revenue ---------- A
Harrisonburg Redevelopment & Housing Authority, Virginia
Multi-Family Housing Revenue (Rolling Brook Village Apartment Proj.) Series 1985 (Collateralized) (Expires 2/1/98 or earlier termination of LOC & Collateral Pledge Agreement) ---------- Aaa
Hastings, Nebraska
Combined Utility Revenue ---------- A
Hatboro-Horsham Joint Authority, Pennsylvania
Lease Rental Series 1963 & 1967 ------Withdrawn
Hatboro-Horsham S/D, Pennsylvania ------ A to A1
Hattiesburg, Mississippi
Industrial Development Revenue Bonds, Ser. 1982 A (Scott Paper Company-Guarantor) ---------- A2 to Baa1
Havre, Montana
Lease-Backed Revenue Bonds (2 issues) (Gtd. by S. S. Kresge Co.)---------- A3 to A2
Northern Montana Hospital Facilities Revenue, Series 1981 ----------Withdrawn
Hawaii, State of
Series AS, Dated 11/1/81; Series AT, Dated 6/1/82 (Refunded) ---------- Aa to Aaa
Series AR Dated 8/1/81 (Refunded) -- Aa to Aaa
Hawaii Dept. of Budget & Finance
Special Purpose Revenue Bonds, Ser. 1985 (Dai-Ichi Kangyo Bank Ltd.-LOC/Ewa Plain Water Development Corp.-Project)---------- Aaa/VMIG1
Special Purpose Revenue, (St. Francis Hospital Proj.) Floating Rate Weekly Demand, Series 1985, (LOC-Mitsubishi Bank, Ltd.) (Rating expires 6/20/90, at conversion, or earlier termination of LOC) ---------- Aaa
Special Purpose Revenue Bonds, Ser. 1985 (Kaiser Foundation Health Plan, Inc.-Guarantor) ---------- Aa2
Hawkins County Indus. Devel. Board, Tennessee
Revenue Bonds (Gtd. by K mart Corp.)---------- A2 to A1
Hazleton Area Industrial Development Authority, Pennsylvania
Industrial Development Revenue Bonds, Series A (First National Bank of Chicago-LOC)---------- Aa2 to A1
Heard County Development Authority, Georgia
Pollution Control Revenue Bonds, (2 issues) (Oglethorpe Power Corp.-Guarantor) ---------- Aa3 to A1

Rating

Helena, Montana
Industrial Development Revenue Bonds (Nabisco Brands, Inc.-Guarantor)--Aa2 to A1
Henderson, Kentucky
Electric Revenue, Series 1954, 1965 --- Suspended
Station Two, Series 1973 ---------- Suspended
Henrico County Industrial Development Auth., Virginia
Bon Secours Health System (Maryview Hospital) Hospital Revenue---------- A1
Bon Secours Health System (St. Mary's Hospital) Hospital Revenue---------- A1
Industrial Development Revenue Bonds (Weyerhaeuser Co.-Guarantor) ---------- Aa3 to A1
Hospital Facilities Variable Rate Demand Revenue, (Virginia Hospital Finance Proj.) Series 1984, (LOC-First National Bank of Chicago) (Rating expires 9/1/93 or conversion) ------- Aa2 to A1
Hendry County, Florida
Industrial Revenue Bonds (Bank of Manufactures Hanover Trust Company N.T. & S.A.-LOC)---------- Aa1 to Aa2
Var. Rate Demand Utility Rev. Bonds, Ser. 1983 (Barclays Bank PLC-LOC/General Development Utilities, Inc.-Project) (Formerly held LOC from Manufacturers Hanover Trust)---------- Aa2 to Aaa
Henry County, Indiana---------- A1 to A
Henry & Whiteside Counties Community Unit S/D 228, Illinois---------- Withdrawn
Henry County Development Authority, Georgia
Revenue Bonds (Sumitomo Bank-LOC/NEC Home Electronics-Project) ---------- Aaa
Henry County Industrial Development Authority, Virginia
Pollution Control Revenue Bonds, Series A (Du Pont (E.I.) de Nemours & Co.-Guarantor) ---------- Aa2 to Aa1
Henry County Hospital Association, Indiana
Lease Rental ---------- Con.(A1) to A
Herkimer Village, New York ---------- A1 to Baa
Hermon, Maine ---------- Baa to Baa1
Hernando County Health Facilties Auth., Florida
Hospital Equipment Floating Rate Demand Revenue, Series A, (LOC-First National Bank of Chicago) (Rating expires 2/1/87, at conversion, or earlier termination of LOC) ---------- Aa2 to A1
Hewitt, Texas ---------- Baa
Hickman County, Tennessee---------- Baa1
Hickory Township Municipal Auth., Pennsylvania
Sewer Revenue Series 1974 ---------- Withdrawn
Hidalgo I/S/D, Texas
PSF, Gtd, Series 1985---------- Aaa
Highland Park Dist., Indiana ---------- Baa1
Highland Park, Illinois
Multi-Family Housing Revenue (FNMA Program 12020 St. John's Development) Series 1985 ---------- Aaa
Highland Park I/S/D, Texas
Series 1985 Permanent School Fund, Gtd.----Aaa
Hill School Dist., New Hempshire----------Baa
State Guaranteed ---------- Aa
Hillsboro I/S/D, Texas
PSF, Gtd. Series 1985 ---------- Aaa
Hillsborough County Industrial Development Authority, Florida
Pollution Control Revenue Bonds, Ser. 1985 (Tampa Electric Co.-Guarantor) ---------- Aa3/P-1
Pollution Control Revenue Refunding Bonds, Series 1985 (Citibank N.A.-LOC/Gannon Project Trust Coal Conversion-Project)---------- Aaa/P-1
Industrial Development Revenue Bonds, Series 1983 (Weyerhaeuser Co.-Guarantor) ---------- Aa3 to A1
Pollution Control Revenue Bonds, Series 1984 & 1984 A (Tampa Electric Company-Guarantor) ---------- Aa3

Rating

Hillsborough, New Hampshire
State Gtd.(Sewer) ---------- A1 to Aa
Hinds County, Mississippi ---------- A1
Hockley County Industrial Development Corp., Texas
Adjustable Rate Pollution Control Revenue Bonds, Series 1985 (Amoco Corporation-Guarantor)---------- Aaa/P-1
Holden, Massachussetts ---------- A1 to A
Holyoke, Massachussetts
Electric Revenue ---------- A to Baa1
Home (Township of), Econ. Devel. Corp., Michigan
Revenue Bonds (Heinz (H.J.) Company-Guarantor)---------- Aa3 to Aa2
Homer, et al. C/S/D No. 1, New York ---------- Withdrawn
Hondo, Texas
Waterworks & sewer revenue---------- Baa
Hondo I/S/D, Texas
PSF, Gtd., Series 1985 ---------- Aaa
Honolulu, Hawaii
G.O. 1981 Series B (Refunded to call 10/1/91) ---------- Aa to Aaa
Hopatcong, New Jersey ---------- Baa1
Hope, Maine ---------- Baa
Hopeville Development Authority, Georgia
Adj. Tender Industrial Development Revenue Bonds (Long Term Credit Bank of Japan Ltd-LOC/Hopeville Hotel Ltd. Partnership-Project) ---------- Aaa/P-1
Hopewell Township, Pennsylvania
Special Obligation Series 1984 ---------- Con.(Aaa) to Aaa
Hopewell Township Auth., Pennsylvania
Sewer Revenue Series 1963 Dated 2/1/63 & Series 1973 Dated 6/1/73 (Refunded)---------- Aaa
Horry County, South Carolina
Industrial Revenue Bonds, Ser. 1982 (Insilco Corporation-Guarantor)---------- Baa2
Horseheads et al. Central S/D No. 2 (Now Elmira Heights Central S/D, New York ---------- A1 to A
Hot Springs City, Arkansas
Pollution Control Revenue Bonds (Union Carbide Corp.-Guarantor) ---------- A3 to Baa3
Houston, Texas
Airport Fuel System Revenue, Series 1966 (Refunded)---------- Aaa
Civic Center Revenue, Series A & B, Dated 7/1/65 & Series 1970 Dated 7/1/70 (Refunded)---------- Aaa
Airport Revenue Bonds Dated 7/1/62, 7/1/63, 7/1/64, 7/1/65, 7/1/66, 7/1/67, 7/1/67 Series S, 7/1/70, 7/1/73, 7/1/77, 7/1/78, 7/1/79, 7/1/80, 7/1/81, 10/1/77 Series A, 7/1/79 Series A, and 7/1/80 Series A (Refunded)---------- A to Aaa
Hotel Occupancy Tax Revenue Dated 2/1/74 (Refunded)---------- Aa1 to Aaa
Civic Center Revenue, Series A & B Dated 7/1/65 & 7/1/70 (Refunded)-------- Aaa
Sewer Revenue Series 1984 Dated 3/1/84 and Prior (Refunded)---------- A to Aaa
Houston Health Facilities Development Corp., Texas
Variable/Fixed Rate Revenue, Series 1985, (Jewish Community Center Proj.) (LOC-Texas Commerce Bank, N.A.) (Rating expires earlier of 5/1/90, conversion, or earlier expiration of LOC) ---------- Aaa
Variable Fixed Rate Revenue Series 1985 (Jewish Community Center Project) (LOC-Texas Commerce Bank, Houston) (Expires 5/1/1990, conversion, or earlier termination of loc) ---------- Aaa to Aa
Var. Rate Demand Revenue Bonds Series 1984 (Wortham Theater Center Project) (LOC-Texas Commerce Bank, Houston) ---------- Aaa to Aa

Rating

Howard County, Maryland
Multi-Family Housing Revenue, (Sherwood Crossing Ltd. Partnership Proj.) Series 1985 A, (Rating expires earliest of 6/15/97 or other termination of LOC & collateral pledge agreement)---------- Aaa
Howe I/S/D, Texas
PSF, Gtd., Series 1985 ---------- Aaa
Howell Township Municipal Utilities Auth., New Jersey
Lease Rental---------- Baa
Howland township L/S/D, Ohio---------Withdrawn
Hubbard Exempted Village S/D, Ohio--Withdrawn
Hudson, Massachussetts---------- A to Baa
Hudson, New Hampshire
State Gtd.(Sewer) ---------- A1 to Aa
Humphreys County Industrial Development Board, Tennessee
Weekly Adj./Fixed Rate Industrial Development Revenue Bonds, Series 1984 A (Mellon Bank, N.A.-LOC/Foote Mineral Company-Project)---------- Aaa
Huntington Beach, California
Monthly Floating Rate Demand Multi-Family Housing Revenue 1985 Series A (LOC-The Bank of Tokyo Ltd.-expires earlier of 8/15/95 or at converstion) ------- Aaa
Huntington Beach U/H/S/D, California ---------- A1 to A
Huntington Park Redevelopment Agency, California
Industrial Development Revenue, Series 1985, (Huntington Park Personal Storage II Project) (LOC-The Sanwa Bank, Ltd.) (Rating expires earliest of 6/1/90 or other expiration of LOC) ---------- Aaa
Huntsville, Alabama
Water Revenue Refunding ---------- A1
Huntsville Industrial Development Board, Alabama
Industrial Development Revenue Bonds (2 issues) (PPG Industries, Inc.-Guarantor) ---------- Aa3 to A1
Industrial Development Revenue Bonds, Ser. 1980(Colt Industries, Inc.-Guarantor) ---------- A3 to A2
Huntsville I/S/D, Texas
PSF, Gtd. Series 1985 ---------- Aaa
Hurley, New Mexico
Adj. Rt. Pollution Cont. Revenue Bonds, Ser. 1985 (Standard Oil Co. of Ohio-Guarantor) ---------- A1/P-1
Huron County, Michigan
G.O. Limited Tax ---------- Baa1
Huron I/S/D 4, South Dakota----------Withdrawn
Hurst, Texas
Waterworks & Sewer Revenue---------- Aa to A1
Hurst, Texas---------- A1 to Aa
Hutchinson, Minnesota
Industrial Revenue Bonds (Bank of Manufactures Hanover Trust Company N.T. & S.A.-LOC)---------- Aa1 to Aa2
Hutton I/S/D, Texas
PSF-gtd., Series '85 ---------- Aaa

I

Iberville, Louisiana
Unsecured Pollution Cont. Revenue Bonds (2 issues) (Gulf States Utilities Co.-Guarantor) ---------- Ba1 to Baa3
Iberville Parish, Louisiana
Industrial Development Revenue Bonds (Stauffer Chemical Co.-Guarantor) ---------- A1 to Baa2
Pollution Control Revenue Bonds (Stauffer Chemical Co.-Guarantor) ---------- A1 to Baa2

Rating

Idaho Falls, Idaho ---------- Aa to A1
Electric Revenue---------- Con.(A) to Baa1
G.O. Electric Bonds, (LOC-Long-Term Credit Bank of Japan, Ltd.) (Rating expires 10/1/90, at conversion, or earlier termination of LOC)---------- Aaa
Idaho Health Facilities Auth.
Catholic Health Corp. Semi-Annual Tender Revenue Bonds (Mercy Medical Center Nampa, Idaho Proj.) Series 1985 (LOC-The Fuji Bank, Ltd.) (Expires earlier of 9/1/90, conversion or earlier termination of LOC)---------- Aaa
Pooled Financing Program Revenue Bonds Series 1985 (Adjustable Convertible Extendable Securities-Aces) (LOC-Bank of Tokyo) (Expires 10/4/90, at conversion or earlier termination of LOC) ---------- Aaa
Idaho Housing Agency
Residential Mortgage Revenue, 1985 Series A & 1985 Series B ---------- Aa
Idaho State Building Authority
State Building Revenue Refunding, Series 1985 ---------- A
Illinois, State of
Build Illinois (Sales Tax Revenue Bonds)---------- Aa
Illinois Development Finance Agency
Industrial Development Revenue Bonds (Sumitomo Bank Ltd.-LOC/216 South Jefferson-Project)---------- Aaa
Industrial Development Revenue Bonds (Sumitomo Bank Ltd.-LOC/217 North Jefferson-Project) ---------- Aaa
Illinois Development Finance Authority
Adj. Tender Pollution Cont. Revenue Bonds, Ser. 1985 (Union Bank of Switzerland-LOC/A.E. Staley Manufacturing Co.-Project) ---------- Aaa/P-1
Industrial Development Revenue Bonds, Ser. 1985 (Industrial Bank of Japan Ltd. & Taijo-Kobe Bank Ltd.-LOC/Miyano Machinery (U.S.A.) Inc.-Project)----------Aaa
Variable Rate Demand Bonds, Series 1985 (Westminster Bank PLC-LOC/New Tech Snacks, Inc.-Project)----------Aaa
Variable Rate Demand Pollution Control Revenue Bonds, Series 1985 (Morgan Guaranty-LOC/Chrysler Corp.-Project) ----------Aaa
Pollution Control Revenue Bonds, Series 1985 A (Illinois Power Co.-Guarantor)---------- A2
Industrial Development Revenue Bonds, Series 1984 (Toronto Dominion Band-LOC/Flintkote Co.-Project) ----------Aaa
Pollution Control Revenue Bonds, Series 1985 (Commonwealth Edison Company-Guarantor) ---------- A3
Adj. Tender Industrial Development Revenue Bonds, Series 1984 (National Westminster Bank PLC-LOC/Marriott Corporation-Project)----------Aaa
Industrial Development Reveneue Bonds, Series 1985 (Bank of Tokyo, Ltd.-LOC/Bridgestone Tire Co. of America, Inc.-Project) ---------- Aaa/P-1
Illinois Educational Facilities Auth.
Loyola University of Chicago, Revenue 1985 Money Market Muni. Series (LOC-Fuji Bank) (Expires 12/16/93 upon conversion or earlier termination of LOC)---------- Aaa
University of Chicago Adjustable Demand Revenue Series 1985 ----------Aaa
Variable Rate Demand Revenue Field Museum of Natural History Series 1985 (LOC-Sanwa Bank, Ltd.) (Expires 10/1/90, at conversion, upon mandatory tender due to debt service reserve fund insufficiency, or upon earlier termination of LOC)---------- Aaa

Rating

Variable Rate Demand Revenue (Museum of Science & Industry Series 1985 (LOC-Mitsubishi Bank, Ltd.) (Expires 10/1/90, at conversion or upon mandatory tender due to debt service reserve fund insufficiency or upon earlier termination of the LOC)---------- Aaa
DePaul University Revenue Refunding ---------- A
Convertible Variable Rate Demand Revenue (National College of Education) (LOC-Sumitomo Bank, Ltd.) Series 1985 (Expires earlier of 5/29/95 or at conversion) ---------- Aaa
Variable Rate Revenue (Illinois College of Optometry) Series 1985, (LOC-Manufacturers Hanover Trust), (Rating expires earlier of 10/1/88, conversion, or earlier termination of LOC)----------Aa1
Art Institute of Chicago Demand Revenue Series 1985 ---------- A
Illinois College of Optometry (LOC-Manufacturers Hanover Trust) (Expiring 10/21/88)----------Aa1 to Aa2
Illinois College of Optometry Series 1985 (LOC-Manufacturers Hanover Trust Co.) (Expiring earlier of 10/1/88 conversion or earlier termination of LOC)-----Aa1 to Aa2
Illinois Environmental Facilities Financing Authority
Pollution Control Revenue Bonds (Republic Steel Corporation-Guarantor)------- Ba3 to B3
Pollution Control Revenue Bonds (Republic Steel Corp.-Guarantor)-Ba1 to Ba3
Industrial Revenue Bonds (Bank of Manufactures Hanover Trust Company N.T. & S.A.-LOC) ----------Aa1 to Aa2
Illinois Health Facilities Authority
Evanston Hospital Corp. Unit Priced Demand Adjustable Revenue Series 1985-B ----------Aa
Variable Rate Demand Revenue (Ingalls Memorial Hosp.) Series 1985 B & C (LOC-Fuji Bank Ltd.) (Expires earliest of 1/8/91, conversion, earlier termination of LOC)---------- Aaa
Mercy Hospital & Medical Center Hospital Revenue ---------- A
Variable Rate Demand Seriess 1985 (Condell Memorial Hospital) (LOC-The Bank of Tokyo) (Expires 11/1/90, or upon conversion or earlier termination of LOC)---------- Aaa
Palos Community Hospital ---------- A
Kankakee Area Care Corp. Revenue ---------- A
Methodist Medical Center of Illinois Hospital Revenue ---------- A1
Floating/Fixed Rate Revenue, Series 1985 A & B, (Pekin Memorial Hospital Proj.) (LOC-The Sumitomo Bank, Ltd.) (Rating expires earliest of 6/1/88, conversion or earlier expiration of LOC)---------- Aaa
Brokaw-Mennonite Association, Series 1985 A ---------- A
Health Corp. Affiliates Variable Rate Demand Revenue Bonds Series 1985 (LOC-The Fuji Bank Ltd.) (Expires 5/12/1988 upon conversion or earlier termination of LOC)---------- Aaa
Lutheran Institute of Human Ecology, Series 1985 A----------Aa
Mount Sinai Hospital Medical Center of Chicago Revenue, Series 1978, & 1980 ---------- A to Ba
Swedish Covenant Hospital Revenue ----------Con.(A) to Baa1
Augustana Hospital & Care Center Revenue ---------- Con.(Baa1) to Baa
Evangelical Hospital Corp. Revenue ----------Con.(A1) to A1
Michael Reese Hospital & Medical Center Revenue, Series 1977 ----------A1 to Baa1
Harrisburg Medical Center Series 1975 ----------Withdrawn

Rating

Healthcorp. Affiliates Project Variable Rate Demand Revenue Bonds Series 1985 (LOC-The Fuji Bank, Ltd.) (Expires 5/12/1988 upon conversion or earlier termination of LOC) ---------- **Aaa**
Revenue, Series 1985 (Thorek Hospital & Medical Center Project) (LOC-First National Bank of Minneapolis) (Rating expires 7/1/92, conversion or earlier termination of LOC) ---------- **Aa3**
Rock Island Franciscan Hospital (Now Franciscan Medical Center) Revenue ---------- **A** to **Baa**
Evanston Hospital Corp. Revenue ---------- **Aa**
Adjustable Rate Revenue Series 1985 B (Franciscan Sisters Health Care Corp. Proj.) (LOC-The Toronto Dominion Bank) (Expires 10/1/90, conversion or earlier expiration of LOC) ---------- **Aaa**
Central Health Care Corp. & Northwest Community Hospital, revenue ser. '85 B & C (LOC-Fuji Bank, Ltd. expiring 9-25-90 at conversion or earlier termination of LOC) ---------- **Aaa**
Grant Hospital of Chicago Revenue --------- **Baa1**
Lutheran Institute of Human Ecology Adjustable Rate Revenue Series 1985 B & C ---------- **Aa**
Memorial Medical Center Revenue ---------- **A1**

Illinois Independent Higher Education Loan Auth.
Rush-Presbyterian-St. Lukes Medical Center Program Revenue Series 1985 -------- **Aa**

Illinois Industrial Pollution Control Authority
Pollution Control Revenue Bonds (Republic Steel Corporation-Guarantor) ------- **Ba3** to **B3**
Pollution Control Revenue Bonds (Republic Steel Corp.-Guarantor) **Ba1** to **Ba3**
Pollution Control Revenue Bonds, Series 1975 (Union Oil Co. of California-Guarantor) ---------- **Aa1** to **Baa1**

Illinois Industrial Pollution Control Finance Authority
Pollution Control Revenue Bonds (Allied Corporation-Guarantor) ---------- **A2** to **A1**

Illinois State Toll Highway Authority
Toll Highway Revenue ---------- **A**

Independence County, Arkansas
Pollution Cont. Revenue Bonds, Ser. 1985 A, B & C (5 issues) (Mississippi Power & Light Co.-Guarantor) ---------- **Ba2** to **Baa2**
Pollution Control Revenue Bonds, Ser. 1982 A & B (Mississippi Power & Light Company-Guarantor) ---------- **Baa2** to **Ba2**
Flt. Rt. Pollution Control Revenue Bonds, Ser. 1982 A, B & C (Mississippi Power & Light Company-Guarantor) ---------- **Baa2** to **Ba2**

Independence, Missouri
Electric Revenue 12/1/56, 7/1/57, 10/1/61, 9/1/64, 10/1/64, 11/1/71, 11/1/75 ---------- Withdrawn
Electric Utility Revenue Series 1978 and 1979 (Refunded) ---------- **Aa** to **Aaa**

Indian River County, Florida
Var. Rate Demand Utility Revenue Bonds, Ser. 1983 (Barclays Bank PLC-LOC/General Development Utilities, Inc.-Project) (Formerly held LOC from Manufacturers Hanover Trust) ---------- **Aa2** to **Aaa**

Indian River County S/D, Florida ---------- **A**

Indian Trace Community Development Dist., Florida
Adjustable Rate Basin I Water Special Benefit Management Bonds Series 1985 (LOC-The Sanwa Bank, Ltd.) (Expires earlier of May 1, 1992, conversion or earlier expiration of LOC) ---------- **Aaa**

Indiana Bond Bank, Indiana ---------- **A**

Indiana County Indus. Devel. Auth., Pennsylvania
Pollution Control Revenue Bonds, Series 1976 A (Pennsylvania Electric Co.-Guarantor) ---------- **Ba1** to **Baa2**

Rating

Indiana Educational Facilities Authority
Rose-Hulman Institute of Technology, Series 1985 (Collateralized) ---------- **Aa**

Indiana Employment Development Commission
Variable Rate Demand Pollution Control Revenue Bonds, Series 1985 (Morgan Guaranty-LOC/Chrysler Corp.-Project) ---------- **Aaa**

Indiana Housing Finance Authority
Collateralized Mortgage Obligations Series 1985-A ---------- **Aaa**

Indiana Toll Finance Authority
Toll Road Revenue ---------- **A**

Indiana University, Indiana
Student Fee ---------- **A1**
Building Facility Fee Revenue All Series ---------- **A1** to **Con.(Aaa)**

Indianapolis Airport Authority, Indiana
Airport Revenue ---------- **A**

Indianapolis, Indiana
Economic Development Revenue Bonds, Series 1982 (Cabot Corp.-Guarantor) ---- **A3** to **Baa1**
Industrial Development Revenue Bonds, Series 1982 (Cabot Corporation-Guarantor) ---------- **A2** to **A3**
Pollution Control Revenue Bonds, Series 1984 (General Motors Corporation-Guarantor) ---------- **Aa2** to **Aa1**
Economic Development Revenue Bonds (Martin Marietta Corp.-Guarantor) --------- **Baa1** to **A2**
Economic Develelopment Revenue Bonds, Series 1980 (RCA Corp.-Guarantor) **A3** to **A2**
Industrial Development Revenue Bonds, Ser. A (American Hospital Supply Corp.-Guarantor) ---------- **Aa2** to **A3**
Economic Development Revenue Bonds (Kyowa Bank, Ltd.-LOC/SMC Pneumatics Inc.-Project) ---------- **P-1**

Indio Housing Authority, California
Variable Rate Demand Multi-Family Housing Revenue (Smoketree Apartments Proj.) Series 1985-A (LOC-The Bank of Tokyo Ltd.) (Expires 12/1/97, at conversion or earlier termination of LOC) ---------- **Aaa**

Induana River County, Florida
Industrial Revenue Bonds (Bank of Manufactures Hanover Trust Company N.T. & S.A.-LOC) ---------- **Aa1** to **Aa2**

Inter-Lakes Coop. S/D, New Hampshire
State Gtd. ---------- **A1** to **Aa**

Interlocken Metropolitan Dist., Colorado
(LOC-Security Pacific National Bank) -------- **Aaa**

Intermountain Power Agency, Utah
Variable Rate Power Supply Revenue & 1985 Series E (LOC-The Industrial Bank of Japan) Maturing 7/1/09, 7/1/14, 7/1/18 & 7/1/21 (Expires 10/15/90, upon conversion or earlier termination of LOC) ---------- **Aaa**
Variable Rate Power Supply Revenue 1985 Series F (LOC-The Fuji Bank, Ltd.) Maturing 7/1/09, 7/1/15, 7/1/18 & 7/1/21 (Expires 10/15/90, upon conversion or earlier termination of LOC) ---------- **Aaa**
Power supply rev., Series '81 terms due 7/1/12, '81B serials due 7/1/99-02, '84B terms due 7/1/04, '84B terms due 7/1/21 (Refunded) ---------- **Con.(A1)** to **Aaa**
Power Supply Revenue, Series 1981 C, Term Due 7/1/2021, Series 1981 D, Term Due 7/1/2021 (Refunded) --------- **Con.(A1)** to **Aaa**
Power Supply Revenue Series 1981 A, Term Due 7/1/2021; 1981 B, Term Due 7/1/2007 & 2020; 1981 C, Due Serials 7/1/97-2001, Term 7/1/2006; 1981 D, Due Serial 7/1/94; 1981 0 Terms Due 7/1/97 & 7/1/2002 (Refunded) ---------- **Con.(A1)** to **Aaa**

International Falls, Minnesota
Industrial Revenue Bonds (Bank of Manufactures Hanover Trust Company N.T. & S.A.-LOC) ---------- **Aa1** to **Aa2**

Rating

Inver Grove Heights, Minneapolis
G.O. Water & Sewer Dated 7/1/84 & Capital Improvement Dated 7/1/84 --------- Withdrawn

Inver Grove Heights, Minnesota ---------- **A**

Iowa City, Iowa
Parking Revenue ---------- **Baa**

Iowa Falls, Iowa
Industrial Development Revenue Bonds, Series 1981 (Ralston Purina Company-Guarantor) ---------- **Aa3** to **A2**

Iowa Finance Auth.
Single Family Housing 1985 Issue A ---------- **Aa**
Variable Rate Demand Commercial Development Revenue Bonds Series 1985 (Governor Square Proj.) Collateralized (Expires earliest of 11/1/97, or earlier termination of LOC & Collateral Agreement) ---------- **Aaa**

Iowa Housing Finance Auth.
Variable Rate Demand Commercial Development Revenue, (United Federal Savings Lender) Series 1984 D (LOC-First National Bank of Minneapolis) (Expires earliest of 1/2/95, at conversion, or earlier termination of LOC) ---------- **Aa**

Iowa State Board of Regents
State University of Iowa Telecommunication Facilities Revenue ----- **A1**
Iowa State University of Science & Technology, Telecommunication Facilities Revenue ---------- **A1**
Field House-Auditorium Revenue ----- **A** to **A1**

Iowa State Highway Commision
Clinton Toll Bridge Revenue ---------- Withdrawn

Iowa Student Loan Liquidity Corp.
Student Loan Revenue 1985 Series A (LOC-The Fuji Bank, Ltd) (Expires Earliest of 9/15/93 or earlier termination of LOC) ---------- **Aaa**

Ironwood Econ. Devel. Board, Mighigan
Revenue Bonds (Gtd. by K mart Corp.) ---------- **A2** to **A1**

Irvine, California
Floating/Fixed Rate Industrial Development Revenue Bonds, Series 1985 (Bank of Tokyo Ltd.-LOC/Shimano American Corp.-Project) -- **Aaa**
Daily Adjustable Interest Rate Demand Improvement Bonds, Assessment District No. 84-5, (LOC-The Sumitomo Bank, Ltd.) (Rating expires 5/16/ 95 or conversion) --- **Aaa**

Irving Flood Control Dist. Section 3, Texas ---------- **Baa**

Irving I/S/D, Texas
Series 1971, 1973, 1974, 1975, 1977 & 1978 (Refunded) ---------- **Aa1** to **Aaa**
Series 1959, 1959-A, 1960, 1961, 1962, 1962-A, 1963, 1963-A, 1964, 1965, 1966, 1967, 1967-A, 1968, 1969, & 1970 (Refunded) ---------- **Aa1** to **Aaa**
Series 1955, 1956, & 1957 (Refunded) ---------- **Aa1** to **Aaa**

Irving Public Facilities & Infrastructur Authority, California
Series 1985 Lease Revenue (Capital Improvement Project) (LOC-The Bank of Tokyo, Ltd.) (Expires earliest of 8/25/95, conversion or earlier termination of LOC) **Aaa**

Irwindale, California
Industrial Development Revenue Bonds, Series 1984 (Bankers Trust Co.-LOC/Toys 'R' Us, Inc.-Project) ---------- **Aaa**
Auth., Virginia
Pollution Control Revenue Bonds (Union Camp Corporation-Guarantor) ---------- **Aa2**
Rouge, Louisiana
Industrial Development Revenue Bonds (Allied Corporation-Guarantor) ------- **A3** to **A2**

Islip Resource Recovery Agency, New York
Resource Recovery Revenue ---------- **Baa**

Rating

J

Jackson County Industrial Development Authority, Georgia
Var. Rt. Demand Revenue Bonds, Ser. 1985 (Industrial Bank of Japan Ltd.-LOC/Mitsubishi Electroncs America, Inc.-Project) ---------- **Aaa/VMIG1**
Jackson County, Michigan ---------- **A1**
Sewer Disposal & Waste Disposal------- **Aa** to **A1**
Jackson, Minnesota
Tax Increment Dated 8/1/84 ---------- Withdrawn
Jackson, Tennessee
Natural Gas Revenue Series 1985 ---------- **A**
Water & Sewer Revenue, Series 1978, (Refunded)---------- **Baa1** to **Aaa**
Jackson County, Mississippi
Pollution Control Revenue Bonds, Series 1985 (Chevron Corporation-Guarantor) --------- **Aa3**
Port Facilities Revenue Bonds, Series 1985 (Chevron Corporation-Guarantor) --------- **Aa3**
Pollution Control Facilities Bonds, Ser. 1985 B(Chevron Corporation-Guarantor/Chevron USA, Inc.-Project) ---------- **Aa3/P-1**
Port Facilities Revenue Bonds, Ser. 1985 B(Chevron Corporation-Guarantor/Chevron USA, Inc.-Project) ---------- **Aa3/P-1**
Jackson County Economic Devel. Corp., Michigan
Limited Obligation Revenue Bonds, Ser. 1984 (Bankers Trust Company-LOC/Thrifty Leoni, Inc.-Project) ---------- **Aaa**
Var. Rt. Demand Economic Development Revenue Refunding Bonds (Pittsburgh National Bank-LOC/Sealed Power Corporation-Project) ---------- **Aaa**
Jackson County S/D 549, Oregon--------- **A** to **Baa1**
Jackson County, Wisconsin---------- Withdrawn
Jackson Redevelopment Auth., Mississippi
Urban Renewal Revenue, Series 1977 B ---------- Withdrawn
Jackson Storm Sewer District, Minnesota
Dated 8/1/84 ---------- Withdrawn
Jackson Township, New Jersey ---------- **Baa** to **Ba**
Jackson-Union Counties Regional Port District, Illinois
Port Facilities Revenue Bonds (3 issues) (Houston Natural Gas Corp.-Guarantor) ---------- **Baa1** to **Baa2**
Jacksonville, Arkansas
Conv. Variable Rate Demand Bonds, Ser. 1985 (Bank of Tokyo Ltd.-LOC/Regal Ware, Inc.-Project) ---------- **Aaa/P-1**
Jacksonville Health Facilities Auth., Florida
Health Facilities Revenue Bonds, Series 1985 (Morgan Guaranty Trust Company-LOC/St. Vincent De Paul Health System-Project)-- **Aaa**
Health Facilities Revenue Bonds, Series 1985 (Morgan Guaranty Trust Company of New York-LOC/HSZ Support Systems, Inc.-Project)---------- **Aaa**
Jacksonville Port Authority, Florida
Industrial Development Revenue Bonds, Ser. 1978 (Hooker Chemical Corp.-Guarantor) ---------- **Baa3** to**Baa2**
Industrial Development Revenue Bonds, Ser. 1978 (Hooker Chemical Corp.-Guarantor) ---------- **Baa2** to **Aaa**
Pollution Control Revenue Bonds, Series 1984 A (Guaranteed by Florida Power & Light Company)---------- **Aa3**
Pollution Control Revenue Bonds, Series 1984 B (Guaranteed by Florida Power & Light Company)---------- **Aa3**
Pollution Control Revenue Bonds, Series 1984 C (Guaranteed by Florida Power & Light Company)---------- **Aa3**
Industrial Development Revenue Bonds, Series 1978 (Hooker Chemical Corporation-Guarantor) ---------- **Ba1** to **Baa3**

Rating

Indus. Devel. Rev. Bonds, Ser. 1980 (3 issues) (Trailer Train Company-Guarantor)---------- **Ba1** to **Baa2**
Industrial Revenue Bonds (Bank of Manufactures Hanover Trust Company N.T. & S.A.-LOC)---------- **Aa1** to **Aa2**
Industrial Bldg. Revenue Bonds (Armco, Inc.-Guarantor) ---------- **Ba2** to **B1**
Jaffrey-Rindge Coop. S/D, New Hampshire
State Gtd.---------- **A1** to **Aa**
Jamaica Beach, Texas---------- **Baa**
Jamesville, Wisconsin
Series 1981 Dated 8/1/81 & Series 1984 Dated 6/1/84---------- Withdrawn
Pollution Control Revenue Bonds, Series 1984 (General Motors Corporation-Guarantor) ---------- **Aa2** to **Aa1**
Jasper County, Indiana
Coll. Pollution Control Revenue Bonds (3 issues)---------- **A2** to **Baa2**
Pollution Control Revenue Bonds (2 issues) (Northern Indiana Public Service Co.-Guarantor) ---------- **A3** to **Baa3**
Coll. Pollution Control Revenue Bonds (3 issues) (Northern Indiana Public Service Co.-Guarantor) ---------- **A1** to **A2**
Pollution Control Revenue Bonds (3 issues) (Northern Indiana Public Service Co.-Guarantor) ---------- **A2** to **A3**
Jeanerette, Louisiana---------- **Baa**
Jefferson & Madison Counties Joint S/D 251 (Rigby), Idaho ---------- **A** to **Baa1**
Jefferson County, Alabama
Sanitary Sewer Consolidated Warrants Series 1978 ---------- Withdrawn
Special Tax Warrants Dated 7/1/80 & 7/1/81---------- Withdrawn
Sewer Revenue Warrants Series 1985 (LOC-Sumitomo Bank, Ltd.) (Expires 3/10/93, at conversion or earlier termination of LOC) ---------- **Aaa**
Jefferson County, Arkansas
Pollution Cont. Revenue Bonds, Ser. 1977 & 1978---------- **Ba2** to **Baa2**
Industrial Development Revenue Bonds, Ser. 1977 (Arkansas Power & Light Co.-Guarantor) ---------- **Ba2** to **Baa2**
Industrial Development Revenue Bonds (Arkansas Power & Light Company-Guarantor) ---------- **Baa3** to **Ba2**
Pollution Control Revenue Bonds (2 issues) (Arkansas Power & Light Company-Guarantor) ---------- **Baa3** to **Ba2**
Jefferson County, Kentucky
Variable Rate Multi-Family Rental Housing Revenue (Deerfield Apartments Proj.) Series 1985 (LOC-Citibank, N.A.) (Expires 12/1/93 or earlier termination of LOC) ---------- **Aaa**
Health Facilities Revenue Ref. Bonds Ser. 1985 A (Republic Bank Dallas-LOC/Beverly Enterprises-Project)---------- **Aa1/P-1**
Health Facilities Revenue Ref. Bonds Ser. 1985 (Republic Bank Dallas-LOC/Beverly Enterprises Kentucky, Inc.-Project) ---------- **Aa1/P-1**
Secured Pollution Control Revenue Bonds, Series 1985 A (Louisville Gas & Electric Co.-Guarantor) ---------- **Aa2**
Flt. Rate Monthly Demand Pollution Control Revenue Bonds, Series 1982 A (Du Pont (E.I.) de Nemours & Co.-Guarantor) ---------- **Aa2** to **Aa1**
Jefferson County Capital Proj. Corp., Kentucky
Lease Rental, Series 1978, 1980 Series A ---------- Withdrawn
Jefferson County, Colorado
Industrial Development Revenue Bonds, Ser. 1985 A & B (Mellon Bank, N. A.-LOC/Business Centre Ventrue Colorago Ltd. Partnership-Project) ---------- **Aaa**

Rating

Industrial Development Revenue Bonds, Ser. 1985 (Mellon Bank, N. A.-LOC/Business Centre Ventrue II-Project)-------- **Aaa**
Jefferson County Industrial Development Agency, New York
Industrial Development Revenue Bonds (First National Bank of Chicago-LOC) --- **Aa2** to **A1**
Jefferson County Industrial Development Auth., Missouri
Refunding Series 1985 (OGM Properties Nursing Home) Collateralized, (Rating expires earlier of 5/1/95, or termination of Collateral Pledge and Loan Purchase Agreement) ---------- **Aaa**
Revenue Bonds (Gtd. by K mart Corp.) ---------- **A2** to **A1**
Jefferson County Reorganized S/D R-6, Missouri ---------- **Baa1**
Jefferson County S/D R-1, Colorado
G.O. Series 6/1/84 Refunded ---------- Withdrawn
Certificates of Participation Dated 12/1/82---------- Withdrawn
Jefferson Davis Parish S/D No. 8, Louisiana--- **Baa**
Jefferson I/S/D, Texas
PSF,Gtd. Series 1985 ---------- **Aaa**
Jefferson Parish Hospital Service District 1, Louisiana
West Jefferson General Hospital Hospital Revenue Series 1979, (Refunded)---------- **Baa1** to **Aaa**
Jefferson Parish Industrial Development Board, Louisiana
Industrial Development Revenue Bonds, Series 1984 (Texas Commerce Bank, N.A.-LOC/Evans Coopernage Company, Inc.-Project) ---------- **Aa2**
Jefferson Parish Sales Tax Dist., Louisiana
Special sales tax rev., Series B (LOC-The Dai-Ichi Kangyo Bank, Ltd., expiring earliest of 8/14/90 or earlier expiration of LOC) ---------- **Aaa**
Jefferson Parish Sub-Road Dist. No. 1
Consolidated Road Dist. A, Louisiana--- **Baa1**
Jemez Springs Municipal S/D 31, New Mexico ---------- Withdrawn
Jericho U/F/S/D, New York
(Formerly Oyster Bay & North Hempstead Union Fee S/D 15) ---------- **A** to **A1**
Johnson City, Tennessee
Sewer Revenue---------- Withdrawn
Johnson County, Kansas
All Series Prior to 7/1/85 ---------- Withdrawn
Johnson County Water Dist. 1, Kansas
Water Revenue Refunding Bonds, Series 1978
Water Revenue Bonds Series 1980, 1982 A
Water Revenue Refunding Bonds, Series 1982 B (Refunded)---------- **A** to **Aaa**
Water Revenue ---------- **A1**
Joliet, Illinois---------- Withdrawn
Joliet Park District, Illinois ---------- **Baa1**
Joliet Regional Port District, Illinois
Adj. Tender Industrial Building Revenue Bonds, Series 1985 (Dow Chemical Company-Sublessee) ---------- **A2/P-1**
Jonesboro, Arkansas
Industrial Development Revenue Bonds, Series 1982 (Anheuser-Busch Companies, Inc. & Anheuser-Busch, Inc.-Guarantors) --------- **Aa3**
Juab County, Utah
Float-Rate Pollution Control Revenue Bonds, Series 1981c (Martin Marietta Corp.-Guarantor) ---------- **Baa1** to **A2**
Float-Rate Industrial Development Revenue Bonds, Series 1981 (Martin Marietta Corp.-Guarantor)---------- **Baa1** to **A2**
Judson I/S/D, Texas
Series 1968, 1969, 1970, 1971, 1972, 1972-A, 1973, 1974, 1975, 1975-A, 1977, 1978, 1982, 1984 (Refunded) -**A1** to **Aaa**
PSF, Gtd. Series 1985 ---------- **Aaa**

Rating

Juneau, Alaska
Variable Rate G.O. Bonds, Series 1985, (LOC-Sumitomo Bank, Ltd.) (Rating expires 7/1/95, at conversion, or upon earlier termination of LOC) ---------- Aaa

K

Kalamazoo County of Economic Development Corp., Michigan
United Oblig. Revenue Bonds, Ser. 1985 (Bankers Trust Co.-LOC/W.B.C. Properties, Limited Partnership-Project)---------- Aaa
Kalamazoo Hospital Finance Authority, Michigan
Bronson Methodist Hospital---------- A1
Kanawha County, West Virginia
Pollution Control Revenue Bonds----A3 to Baa3
Industrial Development Revenue Bonds, Ser. A (Union Carbide Corp.-Guarantor) ----------A3 to Baa3
Pollution Control Revenue Bonds, Series A (Du Pont (E.I.) de Nemours & Co.-Guarantor) ----------Aa2 to Aa1
Pollution Control Revenue Bonds (Union Carbide Corporation-Guarantor) ---- A1 to A3
Industrial Devel. Rev. Bonds, Ser. A (Union Carbide Corporation-Guarantor) ---------- A1 to A3
Industrial Development Ref. Revenue Bonds (Bank of Nova Scotia-LOC/Kroger Co.-Project) ---------- Aa1/P-1
Kane County Public Building Commission, Illinois
Building Revenue Seriess 1985-B---------- A
Kankakee, Illinois
Industrial Development Ref. Revenue Bonds (Bank of Nova Scotia-LOC/Kroger Co.-Project)---------- Aa1/P-1
Kansas, State of
Certificates of Participation Dated 10/1/85 ---- A
Certificates of Participation---------- A
Kansas Board of Regents
Library Revenue, 1985 Series A (Wichita State University) ---------- A
Kansas City, Kansas
Pollution Control Revenue Bonds, Series 1985 (General Motors Corp.-Guarantor)---------- Aa1/VMIG1
Pollution Control Revenue Bonds, Series 1984 (General Motors Corporation-Guarantor) ----------Aa2 to Aa1
Industrial Development Revenue Bonds, Series 1984 (Republicbank Dallas-LOC/Inland Container Corp.-Project)----------Aa1
Indus. Devel. Rev. Bonds, Ser. 1984 (Bankers Trust Company-LOC/Ash Grove Cement Company-Project)---------- Aaa
Adj. Tender Industrial Ref. Revenue Bonds, Ser. 1985 (Mellon Bank, N.A.-LOC/PQ Corporation-Kansas City-Project) ---------- Aaa/VMIG-1
Kansas City Industrial Development Authority, Missouri
Research Health Service System, Adjustable Rate Semiannual Tender Revenue, Series 1984, (LOC-First National Bank of Chicago) (Rating expires 8/15/84 or conversion) ----- Aa2 to A1
Industrial Development Revenue Bonds, Series 1982 (Union Oil Co. of California-Guarantor) ---------- Aa1 to Baa1
Pollution Control Revenue Bonds, Series 1984 (General Motors Corporation-Guarantor) ----------Aa2 to Aa1
Industrial Development Revenue Bonds (2 issues) (Ralston Purina Company-Guarantor) ---------- Aa3 to A2
Kansas City Land Clearance for Redevelopment Authority, Missouri
Industrial Revenue Bonds, Series 1984 (Bankers Trust Company-LOC/East-West Bryant Ltd. Partnership-Project)---------- Aaa

Rating

Kansas City Metropolitan Community College Building Corp., Missouri
First Mortgage Revenue ---------- Con.(A) to A
Kansas City Municipal Assistance Corp., Missouri
Floating rate monthly demand rev. (Bartle Convention Center Proj.) Series 7/1/85 (LOC-The Fuji Bank, Ltd., expiring 7/1/95, upon conversion or earlier termination of LOC)----------Aaa
Adjustable Rate Demand Revenue, Series A 1985, (Kansas City, Mo. Lessee) (LOC-The Fuji Bank, Ltd.)----------Aaa
Adjustable Rate Demand Revenue Series B 1985 (Kansas City, Missouri, Lessee) (LOC-The Fuji Bank, Ltd.) ---------Aaa
Kansas Turnpike Authority
Turnpike Revenue Series 1984 (Refunded) ---------- A toAaa
Katy I/S/D, Texas
Series 1971, 1972, 1975, 1977, 1978, 1980, 1981, 1982A, & 1983 (Refunded) ---------- A1 to Aaa
Kaufman I/S/D, Texas
Series 1985 PFS, Gtd.----------Aaa
Kaukauna, Wisconsin
Electric Revenue---------- A
Keller I/S/D, Texas
PSF, Gtd., Series 1985----------Aaa
Kennebunk, Maine ---------- A
Kennewick, Washington
Water & Sewer Revenue ---------- A
Kenosha, Wisconsin
Sewer Revenue ---------- A
Water Revenue---------- A1
Kent, Washington
Water Revenue Series 1981 & 1982--- Withdrawn
Kent Economic Devel. Corp., Washington
Floating/Fixed Rate Industrial Development Revenue Bonds, Series 1985 (Bank of America-LOC/Cascade Development Company Project) ---------- Aa1
Flt./Fixed Rate Industrial Development Revenue Bonds Ser. 1984 (Bank of America N.T. & S. A.-LOC/Associated Grocers-Project)---------- Aa1
(2 issues) Industrial Revenue Bonds (Bank of America N.T. & S.A.-LOC)-------- Aa1 to Aa3
Kentucky Development Finance Auth.
Sisters of Charity of Nazareth Health Corp., Hospital Revenue----------A1
Baptist Hospital Southeast Inc. Hospital Revenue Series A (FHA Insured Mortgage) ---------- Con.(Aa)
Kentucky State College
(Now State University) Consolidated Education Building Revenue---------- Baa to A
Kentucky State Property and Buildings Commission
Project No. 32 (2nd Series) ---------- A
Kentucky Turnpike Auth.
Resource Recovery Road Revenue Refunding Series 1981-A Due 7/1/86 & 7/1/2009 (Refunded) ---------- A to Aaa
Toll Road Revenue, Refunding, 1981 Series A ---------- A to Aaa
Kentwood Econ. Devel. Corp., Michigan
Lease-Backed Revenue Bonds (Gtd. by S. S. Kresge Co.) ----------A3 to A2
Keokuk, Iowa
Poll. Cont. Rev. Bonds, Ser. 1979 (Heinz (H. J.) Company-Guarantor) ---------- Aa3 to Aa2
Lease-Backed Revenue Bonds (Gtd. by S. S. Kresge Co.) ----------A3 to A2
Kerens I/S/D, Texas
PSF, Gtd. Series 1985----------Aaa
Kern U/H/S/D-Kern U/H/S/D Public Facilities Corp., California
Certificates of Participation (Facility financing proj.)----------Con.(A)
Kewanee, Illinois ----------Baa

Rating

King County Water Dist. 58, Washington
Water Revenue & Refunding, Series 1985--Baa1
Water Revenue Series 1961, 1961-A, 1965, 1977, & 1981----------Withdrawn
King County S/D 411, Washington
Dated 8/1/78, 7/1/79 & 7/1/82 (Refunded)----------A1 to Aaa
King County Water Dist. 79, Washington
Water Revenue Series 1963, 1964 A, 1965, 1966, 1975 1978 (Refunded)----------Con.(A) to Aaa
King County Water Dist. No. 105, Washington----------Baa1
King County Water Dist. 107, Washington
Water & Sewer Revenue---------- Baa1
Sewer Revenue & Refunding Bonds 1973 Sewer Revenue Bonds 1979 (Refunded)---------- Aaa
Water Revenue Bonds, Series 1971, 1977, 1980 & 1983 (Refunded)---------- Baa1 to Aaa
Kingman County Unified S/D 331, Kansas----------A to Baa1
Kings County Housing Auth., California
Multi-family housing rev., Series '85A (Edgewater Isle Proj.) (LOC-First Interstate Bank of California, expiring 5/1/95, upon conversion, or earlier termination of LOC) ----------Aa2
Variable Rate Multi-Family Housing Demand Revenue, 1985 Series A, (Edgewater Isle Proj.) (LOC-First Interstate of California) (Rating expires 5/1/95, at conversion or earlier termination of LOC) ---------- 4-Aa2
Variable Rate Multi-Family Housing Revenue Demand, Series 1985 A, (Edgewater Isle Project) (LOC-First Interstate Bank of California) (Expiring 5/1/95, at conversion, or earlier termination of LOC)------Withdrawn
Kingston, New York ---------- Aa to A
Kirkland, Washington
Water & Sewer Revenue Series 1978, 1974, 1972, 1971, 1968 & 1967 ----------Withdrawn
Kirkwood Community College, Iowa
(Merged Area) New Jobs Training Certificates----------Aa1
Klein I/S/D, Texas
Series 1985 PSF, GTD. ---------- Aaa
Knox County, Ohio
Industrial Development Revenue Bonds, Series 1982 (Weyerhaeuser Co.-Guarantor)---------- Aa3 to A1
Industrial Development Revenue Bonds, Series 1977 (Cooper Industries, Inc.-Guarantor)---------- A1 to A2
Knox County, Tennessee
Industrial Development Revenue Bonds, Series 1975 (Revco D.S., Inc.-Guarantor)---------- A2 to A3
Knox County Industrial Development Board, Tennessee
Industrial Development Revenue Bonds, Series 1974 (Revco D.S., Inc.-Guarantor)---------- A2 to A3
First Mtge. Indus. Devel. Rev. Bonds, Ser. 1974 (Standard Oil Company of Ohio-Guarantor)---------- A1
Revenue Bonds (2 issues) (Gtd. by K mart Corp.)---------- A2 to A1
Knox & Warren Counties Community Unit S/D 205, Illinois----------Withdrawn
Kokomo, Indiana
Revenue Bonds (2 issues) (Gtd. by K mart Corp.)---------- A2 to A1
Kolling S/B/C., Indiana----------Con.(Baa1)
Kootenai County S/D 273, Series 1967, 1977, 1980----------Withdrawn

Rating

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La Fouche Parish Industrial Development Board, Louisiana
Industrial Development Revenue Ref. Bonds, Series 1985 (Credit Suisse, New York-LOC/NL Industries, Inc.-Project) ---------- Aaa
La Joya I/S/D, Texas
PSF, Gtd. Series 1985 ---------- Aaa
La Junta, Colorado
Electric Revenue Series 1977 (Refunded) ---------- Withdrawn
La Paz County Unified S/D 27 (Parker), Arizona ---------- Baa
LaPorte Industrial Development Corp., Texas
Var. Rate Demand Indusustrial Development Revenue Bonds, Series 1985 (Texas Commerce Bank N.A.-LOC/Bayport-Project) ---------- Aaa
Industrial Development Revenue Bonds (Texas Commerce Bank N.A.-LOC) ---------- Aaa to Aa2
La Plata County S/D 9-R (Durango), Colorado
Dated 8/15/75 ---------- Withdrawn
La Porte, Texas
Waterworks & Sewer Revenue ---------- Baa1
La Quinta Redevelopment Agency, California
Tax Allocation Series 1985 ---------- Con.(Baa)
La Villa I/S/D, Texas
PSF, Gtd. ---------- Aaa
La Ville Elementary School Building Corp., Indiana
Dated 4/1/82 (Refunded to call 7/1/92) ---------- Baa to Aaa
Lac du Flambeau Band of Lake Superior Chippewa Indians of Wisconsin
Flt. Rate Special Oblig. Demand Bonds, Series 1985 (Barclays Bank PLC-LOC/Simpson Electric Co.-Project) ---------- Aaa/P-1
Laconia, New Hampshire
State Gtd. (Sewer) ---------- A1 to Aa
Lafayette, Indiana
Economic Devel. Rev. Bonds, Ser. 1984 (Bankers Trust Company-LOC/Alton Packaging Corporation-Project) ---------- Aaa
Lafayette, Colorado ---------- A
Lafayette, Louisiana
Utilities Revenue ---------- Baa1 to A
Lafayette Parish Industrial Devel. Board, Louisiana
Indus. Devel. Rev. Bonds, Ser. 1984 (Barclays Bank International Ltd.-LOC/Weirgarten Realty, Inc.-Project) ---------- Aaa
Lafayette Public Power Auth., Louisiana
Electric Revenue ---------- Con.(Baa1) to A
Lake Charles Harbor & Terminal District, Louisiana
Port Fac. Revenue Bonds, Ser. 1981 (Cities Service Co.-Guarantor) ---------- Baa3 to Baa2
Port Facilities Revenue Bonds, Series 1981 A (Cities Service Company-Guarantor) ---------- Ba1 to Baa3
Port Facilities Revenue Bonds, Series 1984 (Du Pont (E.I.) de Nemours & Co.-Guarantor) ---------- Aa2 to Aa1
Port Facilities Revenue Bonds, Series 1982 A (Conoco, Inc. & Du Pont (E.I.) de Nemours & Co.-Guarantors) ---------- Aa2 to Aa1
Adj. Rate Revenue Bonds (Texas Commerce Bank N.A.-LOC) ---------- Aaa to Aa2
(2 issues) Industrial Revenue Bonds (Bank of Manufactures Hanover Trust Company N.T. & S.A.-LOC) ---------- Aa1 to Aa2
Lake Charles Harbor and Terminal Port Facilities, Louisiana
Refunding Revenue Bonds, Ser. 1985 (Toronto-Dominion Bank, NY-LOC/NL Industries, Inc.-Project) ---------- Aaa

Rating

Lake City, Florida
Industrial Development Revenue Bonds, Series 1981 (Ralston Purina Company-Guarantor) ---------- Aa3 to A2
Lake Cook et al., Counties Community Unit S/D 220, Illinois
Series 1982 Dated 8/1/82 ---------- Withdrawn
Lake County, Illinois
Floating/Fixed Rate Industrial Building Revenue Bonds, Series 1985 (Bank of Tokyo Ltd.-LOC/Okamoto-Project) ---------- Aaa
Lake County, Minnesota ---------- A to Baa1
Lake County, Ohio
Revenue Bonds (Gtd. by K mart Corp.) A2 to A1
Lake County Consolidated High School Dist. 120, Illinois
Series 1977 Dated 12/1/77 (Refunded) ---------- Withdrawn
Lake County Public Building Commission, Illinois
Building Revenue ---------- A to Aa
Lake County S/D 65, Illinois ---------- Aa
Lake LBJ Municipal Utility Dist., Texas
Series 1972, 1973, 1977, 1979, 1982, 1983, 1984 (Refunded) ---------- Baa1 to Aaa
Lake Norden, South Dakota
Small Business Pollution Control Revenue (St. Peter Creamery Inc. Proj.) S.B.A, Gtd. ---------- Aaa
Lake Tahoe Unified S/D, California ---- Withdrawn
Lake Travis Independent School Dist., Texas
Dated 7/1/82 (Refunded) ---------- Aaa
Dated 3/1/82, (Refunded) ---------- Baa1 to Aaa
Lake-Lehman S/D, Pennsylvania
Series 1974 (Refunded) ---------- Aaa
Lakeland Regional High S/D, New Jersey ---------- A
Lakeside City, Texas ---------- Baa1
Lakeside Community Hospital, California
State Health Facilities Constitution, Gtd. Loans Series 1978 B Dated 2/1/78 Withdrawn
Lakewood, California
Water Revenue ---------- Baa to A
Lamar,Colorado
Electric Light & Power Revenue Dated 6/1/72, 8/1/74, 10/1/75, 8/1/78 ---------- Withdrawn
Electric Light & Power Refunding Rev. ---------- A
Lampasas County Industrial Development Corporation, Texas
Industrial Development Revenue Bonds, Series 1981 (Ralston Purina Company-Guarantor) ---------- Aa3 to A2
Lancaster City Authority, Pennsylvania
Water Revenue ---------- Withdrawn
Lancaster County, South Carolina
Pollution Control Revenue Bonds (Springs Industries Inc.-Guarantor) ---------- Baa2 to Baa3
Pollution Control Revenue Bonds (Springs Industries, Inc.-Guarantor) ---------- A3 to Baa2
Lancaster Higher Educational Authority, Pennsylvania
Franklin & Marshall College Revenue ---------- Baa1
Lancaster Indus. Devel. Auth., Pennsylvania
Industrial Development Revenue Bonds, Series A (Weyerhaeuser Co.-Guarantor) ---------- Aa3 to A1
Revenue Bonds (Gtd. by K mart Corp.) ---------- A2 to A1
Lancaster I/S/D, Texas
PSF, Gtd., Series 1985 ---------- Aaa
Lancaster, Nebraska
Industrial Development Revenue Bonds, Series 1982 (Ralston Purina Company-Guarantor) ---------- Aa3 to A2
Industrial Development Revenue Bonds (Ralston Purina Company-Guarantor) ---------- A1 to A3
Lancaster, New Hampshire
State Gtd. (Sewer) ---------- A1 to Aa
Lancaster Parking Authority, Pennsylvania
Lease Rental Revenue ---------- Withdrawn
Lancaster, Pennsylvania ---------- Withdrawn
Lancaster Sewer Authority, Pennsylvania
Sewer Revenue Refunding ---------- Withdrawn

Rating

Lancaster County Hospital Authority No. 1, Nebraska
Bryan Memorial Hospital Revenue, Series 1982 Dated 5/1/82 (Refunded) A to Aaa
Lancaster Redevelopment Agency, California
Multi-Family Housing Revenue 1985 Series J (Woodcreek Garden Apartments Project) (LOC-The Bank of Tokyo, Ltd.) (Expires 10/7/97, upon conversion or earlier termination of LOC) ---------- Aaa
Lane County, Oregon
Pollution Control Revenue Bonds, Series A (Weyerhaeuser Co.-Guarantor) ---------- Aa3 to A1
Lansing, Iowa
Pollution Control Revenue Bonds (Interstate Power Company-Guarantor) ---------- A2 to A1
Lansing Building Authority, Michigan
G.O. Lease Rental Ltd. Tax ---------- A1
Lansing, New York ---------- Baa1
Lansing Tax Increment Finance Auth., Michigan ---------- A1
Laredo, Texas
Waterworks Revenue, Series 1951, 1952, 1963, 1966, 1968, 1977, (Refunded) ---------- Baa1 to Aaa
Largo, Florida
Sewer Revenue Bonds, Series 1985 ---------- Baa1
Larimer & Boulder Counties S/D R-3 (Park), Colorado
Series 1975 Dated 6/1/75 ---------- Withdrawn
Las Cruces, New Mexico
Variable Rate Demand Revenue Bonds, Series 1985 (Security Pacific National Bank-LOC/Health Group of Las Cruces, Inc.-Project) ---------- Aaa
Las Vegas-Clark County Library District, Nevada ---------- A
Lauderdale, Minnesota ---------- Baa
Lauderdale County & City of Florence Public Hospital Board, Alabama
Eliza Coffee Memorial Hospital ---------- A
Lauderhill, Florida
Improvement Revenue, Series 1981 (Refunded) ---------- Baa1 to Aaa
Laurel, Mississippi
Industrial Development Revenue Bonds, Series 1977 (General Motors Corporation-Guarantor) ---------- Aa2 to Aa1
Lavallette, New Jersey ---------- Withdrawn
Lawrence County, Mississippi
Pollution Control Revenue Bonds, Series 1985 (Bank of Tokyo-LOC/Georgia Pacific Corp.-Project) ---------- Aaa
Lawrence County, South Dakota
Industrial Revenue Bonds (Bank of America N.T. & S.A.-LOC) ---------- Aa1 to Aa3
Lawrence Fire Headquarters Building Corp., Indiana ---------- Con.(A)
Layton, Utah
Revenue Bonds (K mart Corp.) ---------- A2 to A1
Layton, Utah ---------- A
Leano County Municipal Utility Dist. No.1, Texas ---------- Baa
Leavenworth, Kansas
Lease-Backed Revenue Bonds (Gtd. by K mart Corp.) ---------- A3 to A2
Leawood, Kansas ---------- A
Lebanon County Industrial Development Authority, Pennsylvania
Pollution Control Revenue Bonds, Series A (Aluminum Co. of America-Guarantor) ---------- A2 to A3
Environmental Improvement Revenue Bonds, Series B (Aluminum Co. of America-Guarantor) ---------- A2 to A3
Lebanon County, Pennsylvania ---------- Aa to A
Lebanon S/D, New Hempshire ---------- A1
State Guaranteed ---------- Aa
Lee County Hospital Board of Directors, Florida
Var. Rate Hospital Revenue Bonds, Ser. A, B, C, & D (Societe Generale-LOC/Lee Memorial Hospital-Project) ---------- Aaa/P-1

Rating

Lee County Indus. Facilities, North Carolina
Flt. Rt. Industrial Revenue Bonds (Texas Commerce Bank N.A.-LOC)------- **Aaa** to **Aa2**
Lee County Mississippi
Flt./Fixed Rt. Industrial Development Revenue Bonds, Ser. 1985 (Bank of America N T & S A-LOC/Hunter Douglas Inc.-Project)---------- **Aa3**
Leeds, Alabama
Revenue Bonds (K mart Corp.)---------- **A2** to **A1**
Lehigh County, Pennsylvania ---------- **Aa** to **A**
Lehigh County Auth., Pennsylvania
Guaranteed Sewer Revenue 1982------Withdrawn
Sewer Revenue---------- **A** to **Baa**
Guaranteed Sewer Revenue, Series 1982--**Aa** to **A**
Lehigh County General Purpose Auth., Pennsylvania
Guaranteed Revenue Series A & B 1978 ----------Withdrawn
County Guaranteed Revenue---------- **Aa** to **A**
Lehigh County Indus. Devel. Authority, Pennsylvania
Pollution Control Revenue Bonds (Mellon Bank N.A.-LOC/Allegheny Electric Cooperative, Inc.-Project)---------- **Aaa/P-1**
Allentown (Gtd.) Parking Revenue 1981 ----------Withdrawn
Pollution Control Revenue Bonds, Series 1985 A (Pennsylvania Power & Light Company-Guarantor)---------- **A2**
Lease-Backed Revenue Bonds (2 issues) (Gtd. by S. S. Kresge Co.)---------- **A3** to **A2**
Lehigh-Northampton Airport Authority, Pennsylvania ---------- **Aa** to **A**
Lena Village of, Wisconsin
Industrial Development Revenue Bonds, Ser. 1985 (Bankers Trust Company-LOC/Frigo Cheese Corp.-Project)---------- **Aaa**
Lenawee County Economic Development Corp., Michigan
Limited Obligation Economic Development Revenue Bonds (Stauffer Chemical Co.-Guarantor) ---------- **A1** to **Baa2**
Lenexa, Kansas
Variable Rate Demand Multi-Family Housing Revenue Series 1985 (Chesapeake Apt. Proj.) (LOC-The Mitsubishi Trust and Banking Corp) (Rating expires July 1, 1992 or upon earlier termination of LOC) ---------- **Aaa**
Series 1969-1, Dated 7/1/69; Series 1974-D, Dated 11/1/74; Series 1975, Dated 7/1/75; Series 1975-B, Dated 9/1/75; Series 1979-C, Dated 10/1/75; Series 1975-D, Dated 10/1/75; Series 1975-E, Dated 11/1/75; Series 1975-F, Dated 11/1/75; Series 1975-G, Dated 11/1/75; Series G-1976, Dated 2/1/76; Series B-1976, Dated 5/1/76; Series C-1976, Dated 7/1/76; Series A-1977, Dated 1/1/77; Series B-1977, Dated 1/1/77; Series C-1977, Dated 2/1/77; Series D-1977, Dated 7/1/77; Series E-1977, Dated 10/1/77; Series A-1978, Dated 6/1/78; Series B-1978, Dated 7/1/78; Series C-1978, Dated 7/1/78; Series A-1979, Dated 1/1/79; Series B-1979, Dated 3/1/79; Series C-1979, Dated 5/1/79; Series A-1980, Dated 2/1/80; Series A-1981, Dated 1/1/81; Series B-1981 Dated 1/1/81; Series C-1981, Dated 6/1/81; Series A-1982, Dated 1/1/82; Series A-1982, Dated 1/1/82; Series B-1982, Dated 10/2/82; Series A-1983, Dated 3/1/83; & Series B-1983, Dated 12/1/83 (Refunded)---------- **A** to **Aaa**
Lenoir City, Tennessee
Electric Revenue ---------- **Baa**
Lenox Township Econ. Devel. Corp., Michigan
Revenue Bonds (Gtd. by K mart Corp.)---------- **A2** to **A1**
Leon Valley, Texas---------- **Baa1** to **A**

Rating

Leonard, Texas---------- **Baa**
Lewis & Clark County, Montana
Pollution Cont. Revenue Bonds, Ser. 1976 (ASARCO, Inc.-Guarantor)---------- **Baa3** to**Ba1**
G.O. Series 1982, 1983 & 1984 -------- Withdrawn
Lewiston H/S/D 1, Montana
Series 1984, Dated 1/1/84---------- Withdrawn
Lewisville I/S/D, Texas
Series 1985, PSF, Gtd.---------- **Aaa**
Lexington, Nebraska
Combined Water Sewer & Electric Revenue---------- **A1** to **A**
Lexington, Nevada
Combined Water Sewer & Electric Revenue Series 1982 ---------- Withdrawn
Lexington County, South Carolina
Pollution Control Revenue Bonds (Allied Corporation-Guarantor) ------**A2** to **A1**
Industrial Development Revenue Bonds (Allied Corporation-Guarantor) ------**A2** to **A1**
Industrial Revenue Bonds (Litton Industries, Inc.-Guarantor)---------- **A2** to **Baa1**
Lexington-Fayette Urban Co., Kentucky
Government Home Mortgage Revenue Series 1985 ---------- **A1**
Liberty Hill I/S/D, Texas ---------- **Baa** to **Baa1**
PSF,Gtd., Series 1985---------- **Aaa**
Liberty Indus. Devel. Auth., Missouri
Lease-Backed Revenue Bonds (Gtd. by K mart Corp.) ---------- **A3** to **A2**
Revenue Bonds (K mart Corp.) ---------- **A2** to **A1**
Licking County, Ohio
Revenue Bonds (2 issues) (Gtd. by K mart Corp.)---------- **A2** to **A1**
Lincoln, New Hampshire
State Gtd. (Sewer) ---------- **A1** to **Aa**
Lincoln, Rhode Island ---------- **A1** to **A**
Lincoln County, Wyoming
Pollution Control Revenue Bonds, Series 1985 (Exxon Corporation-Project)---------- **Aaa/P-1**
Lincoln County Industrial Development Auth., Missouri
Industrial Development Revenue Bonds, Ser. 1982 (Monsanto Company-Guarantor)---------- **Aa3** to **A1**
Lincoln County S/D 2, Wyoming ---------- **A1** to **A**
Lincoln Park West Metropolitan Dist., Colorado
Industrial Revenue Bonds (Bank of Manufactures Hanover Trust Company N.T. & S.A.-LOC)---------- **Aa1** to **Aa2**
Lincoln-Woodstock Coop. S/D, New Hampshire
State Gtd.---------- **A1** to **Aa**
Lindergh S/D, Missouri---------- **A** to **A1**
Lisbon, New Hampshire
State Gtd. (Sewer) ---------- **A1** to **Aa**
Litchfield, Maine---------- **Baa1**
Litchfield S/D, New Hampshire
State Gtd.---------- **A1** to **Aa**
Little Falls, Minnesota---------- **Baa1** to **Baa**
Little Rock, Arkansas
Industrial Development Revenue Bonds (Weyerhaeuser Co.-Guarantor)---------- **Aa3** to **A1**
Little Thompson Water District, Colorado
Dtd. 1-1-79 ---------- Withdrawn
Littleton, Colorado
Certificates of Participation Series 1985 ---------- **A**
Littleton, New Hampshire
State Gtd. (Sewer) ---------- **A1** to **Aa**
Live Oak City, Texas---------- **Baa1**
Live Oaks, Florida
Special Obligation, Dated 3/20/85 --- **Con.(Aaa)**
Livingston I/S/D, Texas
Series 7/1/61, 12/15/66, 5/15/75, 12/15/75, 3/15/80, 10/1/81, 3/1/83---------- Withdrawn
Livonia Economic Development Corp., Michigan
Economic Development Limited Obligation Revenue Bonds, Series A (Comerica Bank-LOC/DDP Associates-Project) ---------- **Aa3**
Loch Sheldrake Fire Dist., New York ---------- **Baa**

Rating

Logan, Utah
Electric System Secured Bond Anticipation Notes, Refunded Project, 1984 Series A---------- Withdrawn
Electric Revenue ---------- **A**
Utility Revenue---------- **A**
Logan County, Kentucky
Pollution Control Revenue Bonds, Series 1982 (Atlantic Richfield Co.-Guarantor)---------- **Aa1** to **Aa3**
Loma Linda, California
Water Revenue Series 1985 ---------- **Baa1**
Londonderry S/D, New Hampshire
State Gtd. ---------- **A1** to **Aa**
Lone Oak I/S/D, Texas
PSF, Gtd. ---------- **Aaa**
Lone Star Airport Improvement Authority, Inc., Texas
Airport Fac. Revenue Bonds, Ser. 1985 (American Airlines, Inc.-Guarantor)-------- **A3**
Long Beach, California
Industrial Development Revenue Bonds (Bankers Trust Company-LOC/Jet America Airlines, Inc.-Project) ---------- **Aaa**
Marina Revenue Series 1980----------Withdrawn
Long Beach-Los Angeles County Civic Center Authority, California
(City Lessee Series 1973 & 1984) ---------- **Con.(A1)** to **A1**
Long Beach Parking Authority, California
Series 1977 ---------- **Con.(A1)** to **A1**
Long Beach Redevelopment Agency, California
Parking Series 1979-A & 1980 --**Con.(A1)** to **A1**
Downtown Redevelopment Proj. Tax Allocation---------- **Baa**
Longmont, Colorado.
Sewer Revenue, Series 1976----------Withdrawn
G.O. Dated 11/1/81----------Withdrawn
Longview, Texas
Water & Sewer System Refunding Revenue ---------- **Baa1**
Longview, Washington
Water & Sewer Series 1976 & 1977 ---Withdrawn
Longview (Port of) Industrial Development Corp., Washington
Industrial Development Revenue Bonds, Series 1985 (Weyerhaeuser Company-Guarantor) **A1**
Export Facility Revenue Bonds, Series 1982 (Atlantic Richfield Co.-Guarantor)---------- **Aa1** to **Aa3**
Industrial Revenue Bonds (Bank of America N.T. & S.A.-LOC) ---------- **Aa1** to **Aa3**
Industrial Revenue Bonds, Series 1984 (Bank of America N.T. & S.A.-LOC/Longview Fibre Co.-Project) ---------- **Aa1**
Los Alamos County, New Mexico
Adjustable Rate Utility System Revenue, (LOC-Bank of America, NT & SA; Industrial Bank of Japan, Ltd.; Westpac Banking Corp. and Bank of Nova Scotia) (Rating expires 7/1/87, or earlier conversion) ---------- **Aa1**
Single Family Mortgage Series 1980--Withdrawn
Los Angeles, California
Variable Rate Demand Multi-Family Housing Revenue, (Studio Colony Proj.) (LOC-Security Pacific National Bank) (Rating expires 5/10/97, or earlier termination of LOC) ---------- **Aaa**
Variable Rate Demand, Certificates of Participation, Series 1985 San Pedro Peninsula Hospital (LOC-The Dai-Ichi Kangyo Bank, Ltd.) (Rating expires 6/12/92, at conversion, or earlier termination of LOC)---------- **Aaa**
Multi-Family Housing Variable Rate Demand Revenue, 1985 Series A, (LOC-The Sanwa Bank, Ltd.) (Rating expires 5/1/95, or earlier termination of LOC) ---------- **Aaa**
Harbor Dept. Revenue, Series 1960, 1965 & 1971 ---------- Withdrawn

Rating

Variable Rate Demand Multi-Family Housing Revenue, (Masselin Manor Project) 1985 Series J, (LOC-Security Pacific National Bank) (Rating expires 7/10/95, at conversion, or earlier termination of LOC) ---- Aaa
Variable Rate Demand Multi-Family Housing Revenue, (Mariposa Gardens Project), 1985 Series H, (LOC-Security Pacific National Bank) (Rating expires 7/10/95, at conversion, or earlier termination of LOC) ---- Aaa
Los Angeles City H/S/D, California ---- Withdrawn
Los Angeles Community Redevelopment Agency, California
North Hollywood Redevelopment Proj. Tax Allocation ---- Baa1
Certificates of Participation (Central City YMCA Proj.) (LOC-Security Pacific National Bank) (Expires 6/21/2000 or earlier termination of LOC) ---- Aaa
Los Angeles County-Los Angeles City Capital Asset Leasing Corp., California
Certificates of Participation (County Public Properties Taxable Refunding Project 1985) ---- A
Los Angeles County Museum Associates, California
1985 Certificates of Participation Adjustable Convertible Extendable Securities Series A & B (Los Angeles Co. Museum of Art Proj.) (LOC-Security Pacific National Bank) (Expires 11/21/90, upon conversion to fixed rate or earlier termination of LOC) ---- Aaa
Los Angeles County West Covina Civic Center Auth., California
Lease Rental Series 1967 (Refunded) ---- Aaa
Lease Rental, Series 1972 (Refunded) ---- A to Aaa
Los Angeles Harbor Dept., California
1984 Floating Fixed Rate Certificate of Participation (LOC-The Long-Term Credit Bank of Japan & The Fuji Bank Ltd.) (Expires 12/1/92 or upon conversion) ---- Aaa
Revenue ---- A1
Los Angeles Industrial Development Authority, California
Industrail Development Revenue Bonds, Ser. 1985 A (Chemical Bank-LOC/Mediatech West-Project) ---- Aaa
Los Angeles-Los Angeles Convention & Exhibition Center Authority, California
Certificates of Participation ---- Con.(Aa)
Los Angeles Region Airport Improv. Corp., California
Facilities Lease & Revenue Bonds (Western Airlines, Inc.-Guarantor) ---- Caa to B3
Facilities Lease Rev. Bonds (Western Air Lines, Inc.-Guarantor) ---- B2 to B1
Los Fresnos City, Texas ---- Baa
Loudon County, Virginia
Adj. Tender Industrial Development Revenue Bonds (Mitsubishi Bank Ltd.,-LOC/Marriott Corp.-Project) ---- Aaa/P-1
Loudon Industrial Development Board, Tennessee
Pollution Control Revenue Bonds (Union Carbide Corp.-Guarantor) ---- A3 to Baa3
Industrial Revenue Bonds (Cabot Corp.-Guarantor) ---- A3 to Baa1
Industrial Development Revenue Bonds (Cabot Corporation-Guarantor) ---- A2 to A3
Pollution Control Revenue Bonds (Union Carbide Corporation-Guarantor) ---- A1 to A3
Loudon, Tennessee
Electric Revenue Series 1982 ---- Withdrawn
Louisa County, Iowa
Adjustable Tender Pollution Control Revenue Bonds (Iowa Power & Light Co.-Guarantor) ---- A1/P-1

Rating

Pollution Control Revenue Bonds, Ser. 1982 (Interstate Power Company-Guarantor) ---- A2 to A1
Flt. Rate Monthly Demand Pollution Control Revenue Bonds (Guaranteed by Iowa-Illinois Gas & Electric Co.) ---- Aa2/VMIG-1
Louisa Industrial Development Authority, Virginia
Pollution Control Revenue Bonds, Ser. 1985 (Virginia Eletric & Power Co.-Guarantor) ---- A2/VMIG1
Louisiana, State of ---- Aa to A1
Capital Improvements Revenue ---- Aa to A1
Highway Revenue, Series 1953, 1954, 1958, 1963 ---- Aa to A1
Highway Construction & Improvement Revenue ---- Aa to A1
Port Improvements Revenue ---- Aa to A1
Various Purpose Revenue ---- Aa to A1
Vietnam Veterans Revenue, Series 1972 Aa to A1
Louisiana Capital Construction & Improvement Commission
Public Improvement Revenue ---- Aa to A1
State School Construction Revenue ---- Aa to A1
Louisiana Fiscal Auth.
Series C ---- Aa to A1
Louisiana Health Education Authority
Revenue (Tulane University) ---- Aa
Louisiana Offshore Terminal Authority
Deepwater Port Revenue Bonds (14 issues) (LOOP, Inc.-Guarantor) ---- A3 to Ba1
Deepwater Port Refunding Revenue Bonds, Ser. 1985 (International Bank of Japan Ltd.-LOC/Wop, Inc.-Project) ---- Aaa/VMIG1
Louisiana Public Facilities Authority
Revenue Series 1985-B, C, D & E, Alton Ochsner Medical Foundation (LOC-Long Term Credit Bank of Japan) (Expires 12/4/90, at conversion or earlier termination of LOC) ---- Aaa
Adj. Tender Industrial Development Revenue Bonds (Long Term Credit Bank of Japan Ltd-LOC/Kenner Hotel Ltd. Partnership-Project) ---- Aaa/P-1
School Health Care (Sisters of Charity of the Incarnate Word, Houston) Unit Priced Demand Adjustable Revenue Seris 1985 ---- Aa
Tulane University Revenue Bonds 1985 Series A (LOC-Long Term Credit Bank of Japan) (Expires 8/1/1990 or conversion or on earlier termination of LOC) ---- Aaa
Student Loan Revenue, Series 1985, (LOC-The Fuji Bank, Limited, New York Agency) (Rating expires 10/1/89, or earlier termination of LOC) ---- Aaa
Student Loan Revenue, Series 1984 A, Dated 6/15/84 (Refunded) - Aaa to Con.(Aaa)
Student Loan Revenue, Series 1984 B, Dated 8/15/84 (Refunded) - Aaa to Con.(Aaa)
Variable Rate Revenue (Jefferson Parish Eastbank Office Building Proj.) Series 1985 (LOC-Dai-Ichi Kangyo Bank, Ltd.) (Expires earlier of 8/15/95 or conversion) ---- Aaa
Industrial Revenue Bonds (Bank of America N.T. & S.A.-LOC) ---- Aa1 to Aa3
Multi-Family Housing Revenue (Lincoln Parc Du Lac II Associates Ltd. Partnership Proj.) Series 1985 (LOC-Citibank, N.A.) (Expires upon conversion) ---- Aaa
Var. Rate Demand Bonds (Bank of America N.T.& S.A.-LOC/Houma Psychiatric Hospital, Inc.-Project) ---- Aa3
Alton Ochsner Medical Foundation Revenue ---- A1
Southern Baptist Hospital ---- Con.(A) to Baa1
Industrial Revenue Bonds, Ser. 1985 (Credit Suisse-LOC/NL Industries, Inc.-Project) ---- Aaa

Rating

Louisiana Stadium & Expo. Dist.
Lease Rental ---- Aa to A1
Louisiana State Bond & Building Commission
Series A to E ---- Aa to A1
Series AA to CC ---- Aa to A1
Louisiana State University & Agricultural & Mechanical College
Series A & C, (Shreveport-State G.O.) - Aa to A1
Series 1967 & 1968, (New Orleans-State G.O.) ---- Aa to A1
Louisville, Colorado ---- Baa1
G.O. Water Bonds Series 1976, 1978 Dated 4/1/78 Series 1981 Dated 8/1/81, & Series 1982 Dated 7/1/82 Refunded ---- Withdrawn
Louisville, Kentucky
Water Revenue, Series 1978 (Refunded) ---- Aa to Aaa
Louisville Parking Authority, of River City, Kentucky
Lease Rental ---- A
Loundes County, Mississippi
Solid Waste Disposal Revenue Bonds (2 issies) (Weyerhaeuser Co.-Guarantor) ---- Aa3 to A1
Loveland, Colorado ---- A to A1
Electric Revenue Refunding ---- A
Lower Makefield Township, Pennsylvania
Series 1982 ---- Withdrawn
Lower Neches Valley Authority, Texas
Pollution Control Revenue Bonds (4 issues) (Union Oil Co. of California-Guarantor) ---- Aa1 to Baa1
Lowndes County, Mississippi ---- A
Loyalsock Township Auth., Pennsylvania
School Revenue Series 1965 ---- Withdrawn
Lubbock Health Facilities Development Corp., Texas
St. Joseph Health System, Series 1985 A, (LOC-Mellon Bank, N.A.) (Rating terminates earlier of 9/30/89, or upon conversion from variable to fixed interest rate) ---- Aaa
Industrial Revenue Bonds (Bank of America N.T. & S.A.-LOC) ---- Aa1 to Aa3
Lubbock Housing Finance Corp., Texas
Variable Rate Demand Housing Revenue (The Urban Group III Project) series '85 (LOC-Security Pacific National Bank, expiring 10-2-95, at conversion or earlier termination of LOC) ---- Aaa
Ludington, Michigan ---- Withdrawn
Luna Pier, Michigan
Pollution Conttrol Revenue Bonds, Series A (2 issues) (Consumers Power Co.-Guarantor) ---- B2 to B1
Lycoming County, Pennsylvania
G.O. Note Dated 7/22/77, 9/15/82, 11/15/82, & Series 1984 Dated 8/15/84 ---- Withdrawn
Lynwood Unified S/D, California ---- Withdrawn

M

Machias Town, Maine ---- Baa
Macon-Bibb County Industrial Development Auth., Georgia
Industrial Development Revenue Bonds, Series 1982 (Weyerhaeuser Co.-Guarantor) ---- Aa3 to A1
Industrial Development Revenue Bonds, Series 1984 (Nabisco Brands, Inc.-Guarantor) ---- Aa2 to A1
Macon-Bibb County Hospital Auth., Georgia
Revenue Anticipation Certificates Series 1969 and 1977 ---- A to A1
Macon Industrial Devel. Authority, Missouri
Var. Rate Demand Indus. Devel. Bonds (Industrial Bank of Japan, Ltd.-LOC/Healthcare Realty of Macon-Project) ---- Aaa
Madison, Bond & Montgomery Cos. Comm. Unit S/D 5, Illinois ---- A to Baa1

Rating

Madison County, Ohio
Revenue Bonds (Gtd. by K mart Corp.) ---------- A2 to A1
Madison, New Hampshire
State Gtd. ---------- A1 to Aa
Magnolia I/S/D, Texas
Refunded Series 1982, 1981, 1978, 1976, & 1970 ---------- Baa to Aaa
Mahanoy Township Auth., Pennsylvania ---------- Withdrawn
Mahoning County, Ohio
Hospital Improvement Revenue Series 1985 (St. Elizabeth Hospital Medical Center Proj) (LOC-National City Bank of Cleveland) (Expires 4/1/91 or upon conversion) ---------- Aa
Maigs County, Ohio
Var. Rate Demand Ltd. Oblig. Rev. Bonds (Mellon Bank N.A.-LOC/Fisher Big Wheel-Project) ---------- Aaa/P-1
Maine Health & Higher Educational Facilities Auth.
Bowdoin College Option Series 1985 ---------- A1
Bowdoin College Series 1985 ---------- A1
The Osteopathic Hospital of Maine, Inc. Revenue ---------- A
Maine State Housing Auth.
Single Family Mortgage Acquisition ---------- Aa
Malden City Industrial Development Authority, Missouri
Industrial Development Revenue Bonds (Citibank N.A.-LOC/Malden Nursing Care Center-Project) ----- Aaa/VMIG1
Manalapan-Englishtown Regional S/D, New Jersey
Chapter 10 ---------- Withdrawn
Manassas, Virginia ---------- A1 to Aa
Manatee County, Florida ---------- A to A1
Manatee Hospital & Health Systems Industrial Development Revenue, Dated 7/1/84 (Refunded) ---------- A to Aaa
Pollution Control Revenue Bonds (AMAX, Inc.-Guarantor) --------- Baa3 to Ba1
Manatee County Housing Finance Auth., Florida
Multi-Family Mortgage Revenue Bonds, 1985 Series A (Carriage Club Proj.) (LOC-Mellon Bank, N.A.) (Expires earliest of 2/1/95 or expiration of LOC) ---------- Aaa
Manchester, Iowa
Industrial Development Revenue Bonds (Allied Corporation-Guarantor) (Formerly Eltra Company) ---------- A2 to A1
Manchester, New Hampshire
State Gtd. (Sewer) ---------- A1 to Aa
Manhasset U/F/S/D (Formerly North Hempstead U/F/S/D 6), New York --- A1 to Aa
Manhattan, Kansas
Sewerage Treatment Refunding Revenue ---------- Baa
Sewer Treatment Revenue ---------- Baa
Sewer Revenue Series 1977 (Refunded) - A to Aaa
Manheim Central S/D, Pennsylvania ---------- Withdrawn
Mankato, Minnesota
Flt. Rate Demand Pollution Control Ref. Revenue Bonds, Ser. 1985 (Northern States Power Co. (Minn.)-Guarantor) ---------- Aaa
Manor I/S/D, Texas
Series 1985, PSF,Gtd. ---------- Aaa
Mansfield, Massachussetts ---------- A to Baa1
Mansfield I/S/D, Texas
PSF, Gtd. ---------- Aaa
Manvel I/S/D, Texas
(Assumed by Alvin I/S/D) ---------- Aa to A1
Mapleton, Minnesota
Industrial Development Revenue Bonds, Series 1981 (Ralston Purina Company-Guarantor) ---------- Aa3 to A2
Marathon County, Wisconsin ---------- Aa1 to Aa
Dated 4/1/85 ---------- Withdrawn

Rating

Marble Falls I/S/D, Texas
PSF,Gtd., Series 1985 ---------- Aaa
Maricopa County Community College Dist., Arizona ---------- Aa
Variable Rate Demand Revenue, (LOC-Sanwa Bank) (Rating expires 7/1/95, at conversion or earlier termination of LOC) ---------- Aaa
Maricopa County Community College Dist., Arizona (Formerly Junior College)
Revenue, Series 1980, (Refunded) ---------- A1 to Con.(Aaa)
Maricopa County Elementary S/D 1, Arizona
Series 11/1/83 & 7/1/80 Due 7/1/85 (Refunded) ---------- A to Aaa
Maricopa County Elementary S/D No. 21, Arizona ---------- Baa
Maricopa County Elementary S/D No. 25 (Liberty), Arizona ---------- Baa1
Maricopa County Elementary S/D 33 (Buckeye), Arizona ---------- A
Maricopa County E/S/D 45, Arizona
Series dtd. 1/1/82 ---------- Withdrawn
Maricopa County E/S/D 59, Arizona
Series A, dtd. 10/1/84 ---------- Withdrawn
Maricopa County Elementary S/D 60, Arizona ---------- Baa
Maricopa County Elementary S/D No. 81, Arizona ---------- Baa
Maricopa County Elementary S/D 98 (Fountain Hills), Arizona ---------- Baa1
Maricopa County High S/D No. 213, Arizona
Dated 6/1/85, Due 7/1/86, 94 (Refunded) ---------- Withdrawn
Maricopa County Industrial Development Authority, Arizona
Industrial Development Revenue Bonds (Weyerhaeuser Co.-Guarantor) ---------- Aa3 to A1
Samaritan Health Services Hospital System Revenue Refunding Bonds Series of 1985 A ---------- A
Samaritan Health Service Hosp. Revenue, Dtd. 6/1/81 (refunded) ----- A to Aaa
Revenue Refunding, (Pacific Living Centers, Inc.) Series 1985, (Banque Francais du Commerce Exteriuer CDs until 8/1/87; beginning 8/1/87; LOC-First Interstate Bank of California) (Rating expires 7/1/92 or earlier conversion) ---------- Aa2
Maricopa County Pollution Control Corp., Arizona
Var. Rate Demand Pollution Control Revenue Bonds Ser. 1985 A (Long Term Credit Bank of Japan Ltd.-LOC/Public Service Co. of New Mexico-Project) ---------- Aaa/VMIG1
Adj. Tender Pollution Control Revenue Refunding Bonds, Series 1985 B, C, D, E, F & G (Gtd. by Southern California Edison Company) ---------- Aa3/P-1
Pollution Control Ref. Revenue Bonds, Ser. 1985 A (Westpac Banking Corporation-LOC/El Paso Electric Company (Palo Verde)-Project) ---------- Aa1/VMIG1
Adj Rt. Annual Tender Pollution Control Revenue Ref. Bonds, Ser. 1985 A (Mitsubishi Trust & Banking Corp.-LOC/Arizona Public Service Co. (Palo Verde)-Project) ---------- Aaa/VMIG 1
Industrial Revenue Bonds (Bank of America N.T. & S.A.-LOC) ---------- Aa1 to Aa3
Industrial Revenue Bonds (Bank of America N.T. & S.A.-LOC) ---------- Aa1 to Aa3
Maricopa County Unified S/D No. 93 (Cave Creek), Arizona ---------- A
Marietta, Georgia
Public Utility Revenue ---------- A1
Marietta Housing Auth., Georgia
Multi-Family Housing Revenue (Falls at Bells Ferry Project) Series 1985 (Collateralized) ---------- Aaa

Rating

Multi-Family Rental Housing Revenue, 1985 Series A & B, (LOC-Bankers Trust Company) (Expires earliest of 1/1/93, at conversion or earlier termination of LOC) ---------- Aaa
Marion, Indiana
Pollution Control Revenue Bonds, Series 1985 (RCA Corp.-Guarantor) ---------- A3 to A2
Marion, Iowa
Variable Rate Demand Commercial Development Revenue, (American Federal Savings and Loan Association of Iowa Lender) Series 1984 (LOC-First National Bank of Minneapolis) (Expires earliest of 1/2/95, at conversion, or earlier termination of LOC) ---------- Aa
Marion County, Ohio
Variable-Rate Demand Industrial Development Revenue Bonds (Pittsburgh National Bank-LOC/Elder-Beerman Stores Corp.-Project) ---------- Aaa
Revenue Bonds (K mart Corp.) ---------- A2 to A1
Marion County Hospital Dist., Florida (Munroe Memorial Hospital), Series 1972, Dated 1/1/72 ---------- Withdrawn
Marion County, Tennessee ---------- Withdrawn
Marinette, Wisconsin
Industrial Development Revenue Bonds, Ser. 1977 A (Scott Paper Company-Guarantor) ---------- A2 to Baa1
Pollution Control Revenue Bonds, Ser. 1977 A ---------- A2 to Baa1
Marlboro Township Fire Dist. No. 2, New Jersey ---------- A
Marlboro Township Municipal Utilities Authority, New Jersey Revenue ---------- A1
Marlborough, New Hempshire
State Guaranteed ---------- Aa
Marlborough, Massachusetts
Industrial Development Revenue Bonds (Stop & Shop Companies, Inc.-Guarantor) ---------- Ba3 to Baa3
Marlow, New Hempshire ---------- Withdrawn
Maryville, Tennessee
Dated 6/1/81, 7/1/82, 12/1/82 ---- Withdrawn
Marlow S/D, New Hampshire
State Gtd.(Sewer) ---------- A1 to Aa
Marseilles, Illinois
Industrial Development Revenue Bonds, Series 1982 (Nabisco Brands, Inc.-Guarantor) ---------- Aa2 to A1
Marshall County Commission, West Virginia
Environmental Improvement Revenue Bonds (Allied Corporation-Guarantor) ------ A2 to A1
Marshall County, West Virginia
Adj. Rt. Pollution Cont. Revenue Bonds, Ser. 1985 (Standard Oil Co. of Ohio-Guarantor) ---------- A1/P-1
Marshall, Minnesota
Industrial Development Revenue Bonds, Ser. 1978 A (PPG Industries, Inc.-Guarantor) ---------- Aa3 to A1
Marshall County County Court, West Virginia
Industrial Development Revenue Bonds (PPG Industries, Inc.-Guarantor) -- Aa3 to A1
Pollution Control Revenue Bonds, Ser. 1974 (PPG Industries, Inc.-Guarantor) -- Aa3 to A1
Marshall County Hospital Auth., Indiana
Holy Cross Health System Variable Rate Hospital Revenue Demand Bonds, Series 1985 ---------- A
Marshfield, Wisconsin
Industrial Development Revenue Bonds, Series 1978 (Weyerhaeuser Co.-Guarantor) ---------- Aa3 to A1
Pollution Control Revenue Bonds, Series 1975 (Weyerhaeuser Co.-Guarantor) ---------- Aa3 to A1
Marshalltown, Iowa
Bonds dated 4/1/82 ---------- Withdrawn

Rating

Martin County Industrial Facilities & Pollution Control Financing Authority
Pollution Control Revenue Bonds, Series 1985 (Loan Agreement with Weyerhaeuser Company) ---------- Aa3
Martin County Industrial Facilities & Pollution Control Financing Authority, North Carolina
Industrial Revenue Ref. Bonds, Ser. 1982 (West Point-Pepperell, Inc.-Guarantor) ---------- Baa1 to Baa2
Pollution Control Revenue Bonds, Series 1985 (Weyerhaeuser Co.-Guarantor) ---------- Aa3 to A1
Industrial Revenue Ref. Bonds, Series 1982 (West Point-Pepperell, Inc.-Guarantor) ---------- A3 to Baa1
Martinsburg (City of, Berkeley County) West Virginia
Revenue Bonds (2 issues) (Gtd. by K mart Corp.) ---------- A2 to A1
Maryland Health & Higher Educational Facilities Auth.
Union Memorial Hospital Revenue ---------- A
Variable Rate Demand/Fixed Rate Revenue Loyola College Issue, Series 1985 (LOC-The Sanwa Bank, Ltd) (Expires 10/1/90, or upon earlier termination of LOC) ---------- Aaa
Maryland Health & Higher Educational Facilities Auth.
Variable Rate Revenue, Pooled Issue Series 1984 A, (LOC-First National Bank of Chicago) (Rating expires 7/21/87 or conversion) ---------- Aa2 to A1
Johns Hopkins Hospital Redevelopment Revenue Series 1979 ---------- Con.(Aa) to Aa
Maryland Transportation Authority
Transportation Facility Revenue ---------- A1
Marysville, California
Multi-Family Housing Revenue, Series A of 1985, (Lakeside Village Proj.) (LOC-Security Pacific National Bank) ---------- Aaa
Marysville, Michigan
Pollution Control Revenue Bonds, Series A (Consumers Power Co.-Guarantor) - B2 to B1
Mascenic Regional S/D, New Hampshire
State Gtd. ---------- A1 to Aa
Mascoma Valley Regional S/D, New Hampshire
State Gtd. ---------- A1 to Aa
Massachusetts Health & Educational Facilities Authority
Boston University Variable Rate Demand Revenue Series H ---------- A1
Boston College Series A, B & C ---------- A1 to A
Addison Gilbert Hospital
Hospital Revenue ---------- A
Holyoke Hospital
Hospital Revenue ---------- Baa1
McLean Hospital
Hospital Revenue ---------- A
Holy Cross College Series A ---------- A1 to A
Holy Cross College Series B & C (Collateralized) ---------- Aa to A1
Variable Rate Demand Revenue Holy Cross (LOC-Mitsubishi Bank, Ltd.) Issue Series E & F (Expires11/15/90, or earlier termination of LOC) ---------- Aaa
Youville Hospital Issue Revenue Bonds Series A (FHA Insured Mortgage) ---------- Con.(Aa)
St. Anne's Hospital Revenue ---------- Baa1
Boston University Series A & B Lease Rental (Refunded) ---------- A1 to Aaa
Variable Rate Demand Revenue, Capital Asset Program Issue, Series A, (LOC-First National Bank of Chicago) --- Aa1 to A1
Boston College Issue, Series F, Variable Rate Demand Revenue, (LOC-Sanwa Bank) (Rating expires 6/16/93, upon conversion, or earlier termination of LOC) ---------- Aaa
Children's Hospital Medical Center, Series A (Refunded) Dated 7/1/78 --------- Aaa
Harvard University
Variable Rate Option Revenue, Series I ------- Aaa

Rating

Variable Rate Demand Revenue Bonds Museum of Science Issue Series A, B, C, D and E (LOC-The Sumitomo Bank, Ltd.) (Expires earlier of 3/28/1995, or earlier termination of LOC) ---------- Aaa
Waltham Hospital
Variable Rate Demand Revenue Series A (LOC-Comerica Bank-Detroit expires 2/1/90 or upon earlier conversion or earlier termination of the LOC) ---------- Aa3
Charlton Memorial Hospital
Revenue ---------- Con.(A) to A
Radcliffe College
Collateralized Revenue, Series B ---------- Aaa
Harvard University
Revenue Series F ---------- Aaa
Emerson Hospital Revenue ---------- Con.(A)
Harvard University Series A-H ---------- Aaa
Harvard University Adjustable Rate Option Revenue Series F ---------- Withdrawn
Beverly Hospital Revenue Series C ---------- A1
Babson College Revenue Series B ---------- Baa1
Children's Hospital Corp.
Var. Rate Demand Rev. Ser. D ---------- Aa
Massachusetts Housing Finance Agency
Multi-Family Mortgage Revenue (GNMA Mortgage Backed Securities) ---------- Aaa
Single Family Housing Revenue ---------- Aa
Massachusetts Industrial Finance Agency
Pollution Control Revenue Bonds, Series 1984 (General Motors Corporation-Guarantor) ---------- Aa2 to Aa1
Health Facilities Revenue Refunding Bonds, Ser. 1985 (Toronto Dominion Bank-LOC/Beverly Enterprises-Project) ---------- Aaa
Var. Rate Demand Industrial Development Revenue Bonds, Series 1985 (Credit Suisse-LOC/Needham/Hamilton House Convalescent Center-Project) ---------- Aaa
Industrial Revenue Bonds (Bank of Manufactures Hanover Trust Company N.T. & S.A.-LOC) ---------- Aa1 to Aa2
Industrial Development Revenue Bonds (Bank of Tokyo, Ltd.-LOC/Manhasset Bay Associates-Project) ---------- Aaa
Massachusetts Institute of Tech. Series F (Collateralized) ---------- Aa1
Massachusetts Municipal Wholesale Electric Company, Massachusetts
Power Supply Revenue ---------- Withdrawn
Massapequa Fire Dist., New York ---------- A
Matagorda County Navigation Dist. Number One, Texas
Pollution Cont. Revenue Bonds, Ser. 1985 B (Houston Lighting & Power Co.-Guarantor) ---------- A3
Pollution Control Revenue Bonds, Series 1985 A (Houston Lighting & Power Co.-Project) ---------- A3
Coll. Pollution Control Revenue Bonds, Series 1985 A (Central Power & Light Co.-Guarantor) ---------- Aa3
Maud I/S/D, Texas
PSF, Gtd. Series 1985 ---------- Aaa
Maury County of Industrial Development Board, Tennessee
Pollution Control Revenue Bonds (5 issues) (Monsanto Company-Guarantor) -- Aa3 to A1
Environmental Imp. Revenue Bonds (Monsanto Company-Guarantor) -- Aa3 to A1
Maypearl I/S/D, Texas
PSF,Gtd., Series 1985 ---------- Aaa
McAllan Industrial Development Authority, Texas
Var. Rate Demand Industrial Development Ref. Revenue Bonds, Ser. 1985 (Texas Commerce National Assn.-LOC/Royal Palons Design Center, Inc.-Project) ---------- Aa2
Industrial Revenue Bonds (Bank of America N.T. & S.A.-LOC) ---------- Aa1 to Aa3

Rating

McCandless Indus. Devel. Auth., Pennsylvania
Revenue Bonds (2 issues) (Gtd. by K mart Corp.) ---------- A2 to A1
McComb City, Mississippi
Combined Water & Sewer Revenue --- Withdrawn
McCook, Nebraska
Industrial Development Revenue Bonds, Series A (First National Bank of Chicago-LOC) ---------- Aa2 to A1
McGregor City, Texas ---------- Baa1
McHenry County Community H/S/D No. 156, Illinois
Dated 3/1/68, 11/1/76, 7/1/79 &7/1/80 ---------- Withdrawn
McHenry County Community Unit S/D 200, Illinois ---------- Withdrawn
McKean County Indus. Devel. Auth., Pennsylvania
Revenue Bonds (Gtd. by K mart Corp.) ---------- A2 to A1
McKeesport Parking Authority, Pennsylvania
Lease Rental Revenue ---------- Withdrawn
McKinney, Texas ---------- Baa1 to A
McKinney, Texas
Waterworks & Sewer Revenue --------- Baa 1 to A
Waterworks & Sewer Revenue --------- Baa 1 to A
McLean, Woodford, DeWitt, et al., Counties Communtity Unit S/D 16, Illinois ---------- A to Baa1
McLennan County, Texas ---------- A1
McMinn County Indus. Devel. Board, Tennessee
Lease-Backed Revenue Bonds (Gtd. by S. S. Kresge Co.) ---------- A3 to A2
McPherson County Unified S/D 400, Kansas ---------- A
McPherson County Unified S/D 418, Kansas
Dated 3/1/79 ---------- Withdrawn
Mechanicsburg Municipal Auth, Pennsylvania
Guaranteed Sewer Revenue ---------- Withdrawn
Mechanicsburg S/D/A, Pennsylvania
Series 1968 ---------- Withdrawn
Mecklenburg County Industrial Facilities & Pollution Control Financing Authority, North Carolina
Industrial Development Revenue Bonds (Fluor Corporation-Guarantor) ---------- A3 to Baa2
Mecklenburg County Indus. Facilities and Poll. Cont. Financing Auth., North Carolina
Industrial Revenue Bonds, Series 1984 (First National Bank of Boston-LOC/Edgecomb Metals Company-Project) ------ Aa1
Medical University of South Carolina
Hospital Facilities Improvement Revenue Refunding ---------- A1
Medina County, Ohio
Industrial Development Revenue Bonds (Owens-Corning Fiberglas Corp.-Guarantor) ---------- Baa1 to A3
Memorial Villages Water Authority, Texas
Waterworks & Sewer Adjustable Rate Tender Option Unlimited Tax Series 1985 ---------- Aa
Memorial Village Water Authority, Texas - A to Aa
Memphis, Tennessee
G.O. Series 1985 B, (LOC-The Sanwa Bank, Ltd.) (Rating expires earlier of 7/1/99, upon conversion or any early termination of LOC) ---------- Aaa
Memphis & Shelby County Industrial Devel. Authority, Tennessee
Industrial Revenue Bonds, Ser. 1981 (Anheuser-Busch Cos., Inc. and Anheuser-Busch, Inc.-Guarantors) ---------- Aa3
Memphis & Shelby County Industrial Development Board, Tennessee
Industrial Development Revenue Bonds, Series 1983 (Nabisco Brands, Inc.-Guarantor) ---------- Aa2 to A1

Rating

Var. Rate Demand Industrial Development Revenue Bonds (Bank of New England-LOC/Wang's International, Inc.-Project)-- A2
Indus. Devel. Rev. Bonds, Ser. A (Federated Department Stores, Inc.-Guarantor) ---------- Aaa to Aa2
Development Board, Tennessee
Industrial Development Revenue Bonds, Series 1985 (Sanwa Bank Limited-LOC/Block Drug Co.-Project) ---------- Aaa
Industrial Development Revenue Bonds, Series 1983 (Ralston Purina Company-Guarantor) ---------- Aa3 to A2
Memphis County Industrial Development Board, Tennessee
Industrial Development Revenue Bonds (Owens-Corning Fiberglas Corp.-Guarantor) ---------- Baa1 to A3
Memphis Health Education & Housing Facilities Board. Tennessee
Multi-Family Housing Rental Revenue Bonds (Oak Hollow Apartments Proj.) Series 1985 (LOC-Citibank, N. A.) (Expires 7/1/1993 or upon earlier termination of LOC) ---------- Aaa
Variable rate demand multi-family housing rev. (Edgewater Terrace Apts. proj.) (Collateralized, expiring earliest of 8/1/95 or earlier termination of LOC & collateral pledge agreements)---------- Aaa
Menomonee Falls, Wisconsin
Series Dated 9/1/73, 3/1/75, 6/1/79, 12/1/80, 7/1/81----------Withdrawn
Mentor, Ohio---------- A1 to A
Merced Unified H/S/D, California------Withdrawn
Mercer City Industrial Development Authority, Pennsylvania
Pollution Control Revenue Bonds, Series 1977 (Cooper Industries, Inc.-Guarantor) A1 to A2
Mercer County, North Dakota
Pollution Control Revenue Bonds (Montana-Dakota Utilities Co.-Guarantor) --Baa1 to A3
Mercer County Devel. Auth., West Virginia
Lease-Backed Revenue Bonds (2 issues) (Gtd. by K mart Corp.)---------- A3 to A2
Mercer County Improvement Authority, New Jersey Pooled Governmental Loan Program 1985 Series (Adjustable Convertable Extendable Securities) (LOC-Credit Suisse) (Expires 11/1/90 or earlier termination of LOC)---------- Aaa
Meredith, New Hampshire
State Gtd.(Sewer) ---------- A1 to Aa
Meriden Village Water Dist., New Hampshire
State Gtd. ---------- A1 to Aa
Meridian, Idaho
Water & Sewer Revenue Dated 10/1/75 & 9/1/77 ----------Withdrawn
Water & Sewer Revenue Refunding Series 1985---------- A
Meridian, Mississippi
Industrial Development Revenue Bonds (Owens-Corning Fiberglas Corp.-Guarantor) ---------- Baa1 to A3
Industrial Development Revenue Bonds, Series 1972 (General Motors Corporation-Guarantor) ---------- Aa2 to Aa1
Merrimack, New Hampshire
State Gtd. (Sewer)---------- A1 to Aa
Merrimack, S/D, New Hampshire
State Gtd. ---------- A1 to Aa
Merrimack Valley S/D, New Hampshire
State Gtd. ---------- A1 to Aa
Mesa County, Colorado
Variable Rate Hospital Revenue (Sisters of Charity of Leavenworth Health Services Corp. St. Mary's Hospital & Medical Center Proj.) Series 1985 (LOC-Fuji Bank, Ltd.) (Expires 9/1/1990, at conversion or upon earlier termination of LOC)---------- Aaa

Rating

Mesa County Valley S/D 51, Colorado (Grand Junction), Series 1981 (Refunded) ---------- A to Aaa
Mesa Industrial Development Authority, Arizona
Samaritan Health Service Hospital Revenue Dated 5/1/82 (Refunded) ---------- A to Aaa
Mesquite, Texas---------- A1
Waterworks & Sewer ---------- A
Mesquite Industrial Development Corp., Texas
Industrial Development Revenue Bonds, Ser. 1982 (Scott Paper Company-Guarantor) ---------- A2 to Baa1
Mesquite I/S/D, Texas
PSF, Gtd. Series 1985----------Aaa
Prior to 1983 ---------- Withdrawn
Mesquite Medical Facilities Corp., Texas
Rutherford General Hospital, Series 1978, (Refunded) ---------- A1 to Aaa
Methacton S/D/A, Pennsylvania.
School Revenue Bonds Series 1978 --- Withdrawn
Metropolitan Denver Sewage Disposal Dist. No. 1, Colorado
Sewer Revenue, 9/1/77 (Refunded)----Aa to Aaa
Subordinate Lien Sewer Revenue ---------- A
Metropolitan Government of Nashville & Davidson Counties, Tennessee
Electric Revenue Series 1985-B (LOC-Industrial Bank of Japan, Ltd.) (Expires 7/1/92, at conversion, or earlier termination of LOC)----------Aaa
Water & Sewer Revenue ---------- A
Electric Revenue---------- Aa
Health & Educational Facilities Revenue, Series 1985A (The Vanderbilt University) (LOC-Industrial Bank of Japan-expires earliest of 1/15/95 at conversion or earlier termination of LOC)----------Aaa
Metropolitan Government of Nashville & Davidson County Indus. Devel. Board, Tennessee
Multi-Family Housing Revenue Series 1985 (Brentwood Downs Proj.) (LOC-Mellon Bank, N.A.) (Expires 11/1/95, or upon earlier termination of LOC) ----------Aaa
Multi-Family Housing Revenue (Ellington Woods Proj.) Series 1985 B (Collateralized)---------- Con.(Aaa)
Multi-Family Housing Revenue (Sundance Proj.)1985 Series D (Collateralized)---------- Con.(Aaa)
Revenue Refunding Bonds, Ser. 1985 (Bankers Trust Co.-LOC/Blue Bell, Inc.-Project) ---Aaa
Multi-Family Revenue Tender Bonds, (Brentwood Oaks Joint Venture-Brentwood Oaks Apartments Proj.) (The Northwestern Mutual Life Insurance Company Guaranty - Annual tender beginning 7/1/94) ----------Aaa
Industrial Development Variable Rate Multi-Family Rental Housing Revenue (Old Hickory Apartments) Series 1985-A (LOC-Citibank, N.A.) (Expires earliest of 7/1/93 or earlier termination of LOC) ----------Aaa
Metropolitan Nashville Airport Authority, Texas
Special Facility Revenue Bonds, Series 1985 (AMR Corp.-Guarantor) ---------- Baa1
Metropolitan Transportation Authority New York
Commuter Facilities Revenue Series A Dated 7/1/84---------- Withdrawn
Miami County, Ohio
Revenue Bonds (Gtd. by K mart Corp.) ----------A2 to A1
Miami Health Facilities Authority, Florida
Hospital Revenue Series 1985-A (Mercy Hospital Proj.) (LOC-Mellon Bank, N.A.) (Expires 11/7/88, upon conversion or earlier termination of LOC) ----------Aaa

Rating

Michigan, State of
Comprehensive Transportation Series B Dated May 1, 1981 (Refunded) ---------- Aaa
Michigan City, Indiana
Pollution Control Revenue Bonds, Ser. A (Northern Indiana Public Service Co.-Guarantor) ---------- A3 toBaa3
Pollution Control Revenue Bonds, Series A (Northern Indiana Public Service Co.-Guarantor)---------- A2 to A3
Sewer Works, Senior Lien----------A to Baa1
Sewer Works, Junior Lien---------- Baa
Economic Development Revenue Bonds, Series 1984 (Bankers Trust Co.-LOC/Marley Co.-Project) ---------- Aaa
Michigan Job Development Authority
Industrial Development Revenue Bonds, Series 1985 (Trust Company Bank-LOC/Michigan Sugar Co.-Coswell-Project) ----------Aa1
Ltd. Oblig. Revenue Bonds, Series A (Comerica Bank-Detroit-LOC/Frankenmuth Bavarain Inn Motor Lodge-Project)----------Aa3
Var. Rate Demand Revenue Bonds, Series 1985 (Barclays Bank PLC-LOC/Gorden Food Service, Inc.-Project)---------- Aaa
Ltd. Obligation Revenue Bonds, Series A & B (Comerica Bank-LOC/Four-D Investment Company-Project) ----------Aa3
Adj. Rate Pollution Control Revenue Refunding Bonds, Series 1985 (General Motors Corporation-Guarantor) ----------Aa1
Pollution Control Revenue Bonds, Series 1984 (General Motors Corporation-Guarantor)----------Aa2 to Aa1
Environmental Improvement Revenue Bonds, Series 82 A (General Motors Corporation-Guarantor)----------Aa2 to Aa1
Revenue Bonds (2 issues) (Gtd. by K mart Corp.)---------- A2 to A1
Var. Rate Demand Limited Obligation Revenue Bonds, Series 1985 (Mellon Bank N.A.-LOC/Fishers Big Wheel, Lessee-Project) ---Aaa/P-1
Pollution Control Revenue Bonds, Ser. 1985 (Sumitomo Bank Ltd.-LOC/Mazda Motor Manufacturing (USA) Corporation-Project) ---------- Aaa
Industrial Development Revenue Bonds, Ser. 1985 (Trust Company Bank-LOC/Michigan Sugar Co.-Sebewaing-Project)----------Aa1
Michigan State Hospital Finance Auth.
(Rehabilitation Institute Inc.) Hospital Revenue Series A (LOC-Comerica Bank-Detroit)-----Aa
St. John's Hospital
Hospital Revenue ---------- A
Bon Secours Health System (Sisters of Bon Secours Hospital) Hospital Revenue--- A1
Detroit Ostepathic Hospital Corp. -----A to Baa1
Oakwood Hospital
Hospital Revenue, Series 1985 A ---------- A1
Henry Ford Hospital Series A & B ---------- Con.(Aaa) to Aaa
Bay Osteopathic Hospital Revenue ---------- Con.(Baa) to Ba
Unit Priced Demand Adustable Hospital Revenue, (Battle Creek Adventist Hospital) Series 1985, (LOC-First National Bank of Minnealpolis) (Rating expires 7/1/92, on conversion, or earlier terminaiton of LOC)----------Aa3
Harper Grace & Huron Valley Hospitals Hospital Revenue ---------- A1
Michigan State Housing Development Auth.
Limited Obligation Variable Rate Demand Revenue, (Regency Square Proj.) Series 1985, (LOC-Comerica Bank-Detroit) (Rating expires 3/15/90, or upon earlier termination of LOC)----------Aa3
Limited Obligation Variable Rate Demand Revenue (Regency Square Proj.) Series 1985 (LOC-Comerica Bank-Detroit expires 3/15/90 or upon earlier termination of LOC) ----------Aa3

Rating

Tax Exempt Adjustable Mode Ltd. Obligation Revenue (Pine Ridge Apartments) (LOC-Comerica Bank-Detroit) (Expires earliest of 1/15/89 or conversion) ---------- Aa3
Tax Exempt Adjustable Mode Ltd. Obligation Revenue (Shoal Creek Apartments) (LOC-Comerica Bank-Detroit) (Expires earliest of 1/15/89 or conversion) ---------- Aa3
Michigan State University
Student Fee Revenue ---------- A
Michigan Strategic Fund
Adj. Tender Pollution Cont. Revenue Bonds, Ser. 1985 (Dow Chemical Co.-Project) ---------- A1/P-1
Pollution Cont. Revenue Bonds, Ser. 1985 (Georgia Pacific Corp.-Project) ---------- A2
Pollution Control Revenue Bonds (General Motors Corp.-Guarantor) Aa1/VMIG1
Industrial Development Revenue Bonds, Series 1985 (Union Bank of Switzerland-LOC/Allen Group, Inc.-Project) ---------- Aaa/VMIG1
Variable Rate Demand Pollution Control Revenue Bonds, Series 1985 (Morgan Guaranty-LOC/Chrysler Corp.-Project) ---------- Aaa
Conv. Var. Rate Demand Limited Oblig. Revenue Bonds, Ser. 1985 (Comerica Bank-Detroit-LOC/260 Brown Street Associates-Project) Aa3/VMIG1
Middle Georgia Coliseum Auth., Georgia
Coliseum Revenue ---------- A to A1
Middleborough, Massachussetts ---------- A1 to A
Middlesboro, Kentucky
Industrial Revenue Bonds (Bank of Manufactures Hanover Trust Company N.T. & S.A.-LOC) ---------- Aa1 to Aa2
Middlesex County Sewer (Utilities) Authority, New Jersey
Sewer Revenue Series 1977 ---------- Withdrawn
Middletown, Rhode Island ---------- Baa1 to A
Middletown Industrial Revenue Board., Ohio
Industrial Development Revenue Bonds (2 issues) (Armco, Inc.-Guarantor) Ba2 to B1
Middletown Township, Pennsylvania
S.A. Series 6/1/78, (Refunded) ---------- Withdrawn
Midland, Texas
Airport Revenue ---------- Withdrawn
Floating Rate Demand Airport Revenue Bonds Series 1984 A (LOC-Texas Commerce Bank, Houston) ---------- Aaa to Aa
Midland Housing Finance Corporation, Texas
Multi-Family Housing Revenue Bonds, Series 1982 (2 issues) (First National Bank of Chicago-LOC) ---------- Aa2 to A1
Midland Junior College Dist., Texas ---------- Aa
Midlothian Industrial Development Corp., Texas
Pollution Control Revenue Bonds, Series 1984 (Fuji Bank Ltd.-LOC/Box Crow Cement Co.-Project) ---------- Aaa
Midlothian Water Dist., Texas ---------- Baa
Milam County, Texas
Pollution Control Revenue Bonds (2 issues) (Aluminum Co. of America-Guarantor) ---------- A2 to A3
Milford S/D, New Hampshire
State Gtd. ---------- A1 to Aa
Miller Place Union Free S/D, New York (Formerly Brookhaven & Smithtown U/F/S/D 8) ---------- Baa to Baa1
Millinocket, Maine
Pollution Control Revenue Bonds (2 issues)(Great Northern Nekoosa Corporation-Guarantor) ---------- A1 to A2
Millis, Massachusetts ---------- A
Milpitas Redevelopment Agency, California
Proj. Area 1 Tax Allocation, Series 1979 ---------- Withdrawn

Rating

Milwaukee, Wisconsin
Industrial Development Revenue Bonds, Ser. 1985 (Wisconsin Electric Power Company-Guarantor) ---------- Aaa
Minden, Louisiana ---------- Baa
Sales Tax and Use, Series 1985 ---------- Baa
Miner City Industrial Development Authority, Missouri
Industrial Development Revenue Bonds (Citibank N.A.-LOC/Miner Nursing Care Center-Project) ---- Aaa/VMIG1
Mineola I/S/D, Texas
PSF, Gtd., Series 1985 ---------- Aaa
Minidoka, Cassia, Jerome & Lincoln Counties
S/D 331, Idaho ---------- A to Baa1
Minisink Valley C/S/D, New York ---------- Baa1
Minneapolis, Minnesota
G.O. Parking Ramp Floating Rate Demand ---------- Aaa
Variable Rate Demand (Development Dist., No. 57) Series 1985-A ---------- Aaa
Abbott-Northwestern Hospital Inc. Series D, Variable Rate Annual Tender Bonds ---- A1
Abbott-Northwestern Hospital, Inc. Hospital Revenue ---------- A1
Bonds dated 1/1/84 ---------- Withdrawn
Minneapolis Community Devel. Agency, Minnesota
Const. Loan Refunding Notes (River-place Proj.) (LOC-The Bank of Tokyo, Ltd.) (Expires upon conversion) ---------- Aaa
Housing Development Revenue Bonds (FHA Insured Mortgage Loan-Kenwood Proj.) Series 1985 ---------- Con.(Aa)
Revenue Bonds (Chemical Bank-LOC/Bank St. Ltd. Partnership-Project) ---------- Aaa
Revenue Bonds (Chemical Bank-LOC/Central Development Ltd. Partnership-Project) ---- Aaa
Revenue Bonds (Chemical Bank-LOC/Chute Devel. Ltd. Partnership-Project) ---------- Aaa
Revenue Bonds (Chemical Bank-LOC/First Univ. Ltd. Partnership-Project) ---------- Aaa
Revenue Bonds (Chemical Bank-LOC/Godfrey Development Ltd. Partnership-Project) ---- Aaa
Revenue Bonds (Chemical Bank-LOC/Marquette Development Ltd. Partnership-Project) ---------- Aaa
Revenue Bonds (Chemical Bank-LOC/Ortman St. Ltd. Partnership-Project) ---------- Aaa
Revenue Bonds (Chemical Bank-LOC/Seventh and Central Ltd. Partnership-Project) ---------- Aaa
Flt. Rate Demand Pollution Control Ref. Revenue Bonds, (Northern States Power Co. (Minnesota)-Guarantor) Ser. 1985 ---------- Aaa
Minneapolis Community Development Agency & St. Paul Housing & Redevelopment Auth., Minnesota
Variable rate rev. (Health One Obligated Group) ser. '85A & B (LOC-Comerica Bank-Detroit, expiring 5/1/90, upon conversion or earlier termination of LOC) ---------- Aa3
Minneapolis, Minnesota
Industrial Development Revenue Bonds, Series 1982 (Ralston Purina Company-Guarantor) ---------- Aa3 to A2
Minneapolis-St. Paul Metropolitan Area, Minnesota
(Metropolitan Council of the Twin Cities Ares) G.O. Solid Waste ---------- Aa
Minnesota, State of
Certificates of Particiapation ---------- A1
Minnesota Higher Education Facilities Auth.
St. Thomas College ---------- A
Minnetonka I/S/D 276, Minnesota ----- Withdrawn
Minnetonka I/S/D 276, Minnesota ---------- A1
Minot, North Dakota
Revenue Bonds (2 issues) (Gtd. by K mart Corp.) ---------- A2 to A1
Mississippi, State of
Highway Revenue ---------- A1
Missouri Board of Public Buildings
Series A-1985 ---------- Aa

Rating

Missouri Environmental Improvement & Energy Resources Authority
Unit Priced Demand Adj. Pollution Control Revenue Bonds, Series 1985 A (Union Bank of Switzerland-LOC/Union Electric Co.-Project) ---------- Aaa
Unit Priced Demand Adj. Pollution Control Revenue Bonds, Series 1985 B (Long-Term Credit Bank of Japan, Ltd.-LOC/Union Electric Co.-Project) ---------- Aaa
Missouri Environmental Improvement Auth.
Pollution Control Revenue Bonds, Series 1983 (Fluor Corporation-Guarantor) ---A3 to Baa2
Pollution Control Revenue Bonds (5 issues) (Monsanto Company-Guarantor) -- Aa3 to A1
Environmental Imp. Revenue Bonds (Monsanto Company-Guarantor) -- Aa3 to A1
Missouri Health & Education Facilities Authority
Incarnate Word Health Services (Incarnate Word Hospital) Hospital Revenue ---------- A
Variable Rate Demand, Series 1985 A, (The Jewish Hospital of St.Louis Proj.) (LOC-Sumitomo Bank, Ltd.) (Rating expires earliest of 7/15/92, conversion, or earlier expiration of LOC) ---------- Aaa
Health Facilities Revenue (ST. John's Mercy Medical Center) Money Market Municipal Series (LOC-Credit Suisse) (Expires 10/24/88, upon conversion or earlier termination of LOC) ---------- Aaa
(St. John's Regional Health Center) Money Market Municipal Series (LOC-Credit Suisse) (Expires 10/24/88, or upon conversion or earlier termination of LOC) ---------- Aaa
Missouri Higher Educational Loan Auth.
Student Loan Revenue, Series 1985 A & B, (LOC-Dai-Ichi Kangyo Bank, Ltd.-expires 2/15/92, or earlier termination of LOC) -- Aaa
Missouri Housing Development Commission, Missouri
Single Family Mortgage Revenue (Insured Mortgage Loans) Issue of 4/1/85 ---------- Aa
Missouri State Environmental Improvement Authority
Unsecured Environmental Improvement Revenue Bonds (Union Electric Company-Guarantor) ---------- Baa3 to Baa1
Secured Environmental Improvement Revenue Bonds (4 issues) (Union Electric Company-Guarantor) ---------- Baa2 to A3
Missouri State Environmental Improvement & Energy Resource Authority
Variable Rate Demand Pollution Control Revenue Bonds, Series 1985 (Morgan Guaranty-LOC/Chrysler Corp.-Project) ---------- Aaa
Moberly City Industrial Development Authority, Missouri
Industrial Development Revenue Bonds (Citibank N.A.-LOC/Ravenwood Manor Homes, Inc.-Project) ------- Aaa/VMIG1
Mobile, Alabama
1978 & 1982 Dated 4/15/78 & 11/1/82 (Refunded) ---------- Withdrawn
Var.-Rate Demand Solid Waste Revenue Bonds, Ser. 1984 A, B, C (Morgan Guaranty Trust Co. of N.Y.-LOC/Scott Paper Co.-Project) ---------- Aaa
Var.-Rate Demand Solid Waste Revenue Bonds, Series 1984 D, E (Swiss Bank Corp.-LOC/Scott Paper Co.-Project) ------ Aaa
Mobile Board of Water & Sewer Commission, Alabama
Series B, C, D, E, F, G, J, K, L, N 1976 O & P, Water Service Revenue (Refunded) ---------- A to Aaa
Water Revenue Series 1962 & 1965 (Refunded) ---------- Aaa
Special Obligation Series 1985-A (Refunded) ---------- Aaa
Special Obligation Series 1985-B (Refunded) ---------- Aaa

Rating

Mobile City Industrial Development Board, Alabama
Pollution & Envir. Imp. Revenue Bonds (Union Carbide Corp.-Guarantor) ---------- **A3** to **Baa3**

Mobile County Board of Commissioners, Alabama
Capital Outlay Warrants, (County Wide 3 1/2 Mill Limited Tax) ---------- **A**

Mobile Industrial Development Board, Alabama
Dock & Wharf Revenue Bonds (3 issues) ---------- **B1** to **Caa**
Industrial Development Revenue Bonds, Ser. 1979 (Ideal Basic Industries-Guarantor) ---------- **B1** to **Caa**
Industrial Development Revenue Bonds, Series 1979 (Ideal Basic Industries-Guarantor) ---------- **Ba1** to **B1**
Dock & Wharf Revenue Bonds, (3 issues) (Ideal Basic Industries-Guarantor) ---------- **Ba1** to **B1**
Coal Export & Port Facility Export Revenue (Alabama State Docks Dept. Proj.) Refunded Dated 2/1/81 -------- **Con.(Baa)** to **Con.(Aaa)**
Pollution & Environmental Improvement Revenue Bonds (Union Carbide Corporation-Guarantor) ---------- **A1** to **A3**
Poll. Control Revenue Bonds (2 issues) (Alabama Power Company-Guarantor) ---------- **A3** to **A2**
Industrial Development Revenue Bonds, Ser. 1976 B (Scott Paper Company-Guarantor) ---------- **A2** to **Baa1**
Pollution Control Revenue Bonds, (2 issues) (Scott Paper Company-Guarantor) ---------- **A2** to **Baa1**
Envir. Imp. Revenue Bonds, (3 issues) (Scott Paper Company-Guarantor) ---------- **A2** to **Baa1**

Modesto, California
Variable Rate Demand Certificates of Participation (Modesto Community Center Project) (LOC-The Sanwa Bank, Ltd.) (Expires 11/8/1995, upon conversion or earlier termination of LOC) ---------- **Aaa**
Multi-Family Housing Revenue (Shadowbrook Apartments Proj.) Series 1985 A, (LOC-Security Pacific National Bank) ---------- **Aaa**

Modesto Irrigation Dist., California
Electric Revenue, Series 1980A -------- Withdrawn
Refunding Certificates of Participation, (1985 Geysers Geothermal Power Project), 1985 Series ---------- **Con.(A)**
Electric Revenue Seris 1980 A (Refunded) ---------- **Aaa**

Mohave County Indus. Devel. Rev. Auth., Arizona
Phoenix Baptist Hospital & Medical Center Hospital Revenue, dtd. 12/1/82 (Refunded) ---------- **A** to **Aaa**
Lease-Backed Revenue Bonds (Gtd. by K mart Corp.) ---------- **A3** to **A2**

Monessen City S/D, Pennsylvania -------- Withdrawn

Monmouth Regional H/S/D, New Jersey ---------- Withdrawn

Monona Grove School District, Wisconsin ---------- **Baa1**

Monroe County Area Vocational Technical School Auth., Pennsylvania
Special Obligation ---------- Withdrawn
Series 1971 ---------- Withdrawn

Monroe County Building Auth., Michigan
Limited tax lease rental ---------- **A**

Monroe County Development Authority, Georgia
Pollution Control Revenue Bonds, Series 1985 (Guaranteed by Georgia Power Company) ---------- **Baa2**
Pollution Control Revenue Bonds, (6 issues) (Oglethorpe Power Corp.-Guarantor) ---------- **Aa3** to **A1**

Monroe County Hospital Auth., Georgia
Hospital Revenue Certificates, Series 1978 (Refunded) ---------- **Aaa**

Rating

Monroe County Industrial Development Agency, New York
Pollution Control Revenue Bonds, Series A (General Motors Corporation-Guarantor) ---------- **Aa2** to **Aa1**

Monroe County Industrial Development Authority, Florida
Industrial Development Revenue Ref. Bonds (Union Bank of Switzerland-LOC/Beverly Enterprises-Florida, Inc.-Project) ---------- **Aaa**

Monroe, Michigan
Coll. Pollution Control Revenue Bonds (9 issues) (Detroit Edison Company-Guarantor) ---------- **Baa3** to **Baa1**
Pollution Control Revenue Bonds (5 issues) (Detroit Edison Company-Guarantor) ---------- **Ba1** to **Baa2**

Monroe County, Michigan
Secured Pollution Control Revenue Bonds (Detroit Edison- Project) ---------- **Baa1**
Unsecured Pollution Control Revenue Bonds (Detroit Edison-Project) ---------- **Baa2**

Monroe, Wisconsin ---------- **A**

Monroe S/D, Wisconsin ---------- **Aa** to **A1**

Monroeville Hospital Auth., Pennsylvania
Forbes Health System Hospital Revenue, Series 1976 (Refunded) **Con.(A)** to **Con.(Aaa)**
Forbes Health Hospital Revenue 1981 Series A & B (Refunded) ------ **Con.(A)** to **Con.(Aaa)**

Monroeville Industrial Development Board, Alabama
Industrial Development Revenue Bonds, Ser. 1979 ---------- **B1** to **Caa**
Pollution Control Revenue Bonds, Ser. 1979 (Ideal Basic Industries-Guarantor) ---------- **B1** to **Caa**
Industrial Development Revenue Bonds, Series 1979 (Ideal Basic Industries-Guarantor) ---------- **Ba1** to **B1**
Pollution Control Revenue Bonds, Series 1979 (Ideal Basic Industries-Guarantor) ---------- **Ba1** to **B1**

Montana, State of ---------- **Aa1** to **Aa**

Coal Severance Tax ---------- **A1**

Montana Health Facilities Authority
Billings Deaconess Hospital Proj. Hospital Facilities Variable Rate Revenue, Series 1985 (LOC-Comerica Bank-Detroit) (expires earliest of 1/1/90, at conversion or at other termination of LOC) ---------- **Aa**

Montebello Community Redevelopment Agency, California
Montebello Hills Redevelopment Proj., Tax Allocation ---------- **Baa1**

Monterey County, California
Certificates of Participation (Security Pacific National Bank) ---------- **Con.(A)**

Monterey County Power Authority, California
Lease Rental ---------- **Con.(A)**

Monterey Redevelopment Agency, California
1985 Series A Community Center & Park ------- **A**

Montgomery County, Maryland
Pollution Control Revenue Bonds (3 issues) (Potomac Electric Power Co.-Guarantor) ---------- **Aa1** to **Aaa**

Montgomery County, Ohio
Miami Valley Hospital Hospital Facilities Revenue ---------- **A**
Industrial Development Revenue Bonds, Series 1983 (Allied Corp. Guarantor) **A2** to **A1**

Montgomery County, Tennessee
Dated 8/1/82 ---------- Withdrawn

Montgomery County Higher Education & Health Authority, Pennsylvania
United Hospital, Inc. Hospital Revenue ---------- **Baa1**

Montgomery County Housing Opportunities Commission, Maryland
Multi-Family Housing Revenue, 1985 Issue II (Collateralized) ---------- **Aaa**
(County Guaranteed) ---------- **Aaa**

Rating

Montgomery County Industrial Development Authority, Pennsylvania
Industrial Development Revenue Bonds, Series A (Cabot Corporation-Guarantor) ---------- **A2** to **A3**
First Mtge. Revenue Bonds, Series 1982 (Penn Mutual Life Insurance Co.-Guarantor) ---------- **A2** to **A3**
Poll. Cont. Rev. Bonds, Ser. 1985 A (Philadelphia Electric Company-Guarantor) ---------- **Baa3**
Commercial Development Revenue, Series 1984, (Hickory Pointe Proj.), (LOC-Fidelity Bank, N.A.) (Expires earliest of 12/1/92, or earlier termination of LOC) ---------- **A2**
Pollution Control Revenue Bonds, Ser. 1985 B (Philadelphia Electric Co.-Guarantor) --- **Baa3**

Montgomery County Indus. Devel. Board, Tennessee
Envir. Imp. Revenue Bonds, Ser. 1979 (Union Carbide Corp.-Guarantor) ---------- **A3** to **Baa3**
Revenue Bonds (K mart Corp.) ---------- **A2** to **A1**
Environmental Imp. Rev. Bonds, Ser. 1979 (Union Carbide Corporation-Guarantor) ---------- **A1** to **A3**

Montgomery County, Industrial Development Authority, Pennsylvania
Industrial Development Revenue Bonds, Series A (Cabot Corp.-Guarantor) -------- **A3** to **Baa1**

Montgomery County Industrial Development Corp., Texas
Industrial Development Revenue Bonds (Owens-Corning Fiberglas Corp.-Guarantor) ---------- **Baa1** to **A3**

Montgomery I/S/D 394, Minnesota ------ **A** to **Baa1**

Montgomery Township, Pennsylvania -- Withdrawn

Montgomery Waterworks & Sewer Board, Alabama
Water and Sewer Revenue 1978 (Refunded) ---------- **A1** to **Aaa**

Monticello, Illinois
Indus. Devel. Revenue Bonds, Series 1982 (Nabisco Brands, Inc.-Guarantor) - **Aa2** to **A1**

Monticello, Indiana
Lease-Backed Revenue Bonds (2 issues) (Gtd. by S. S. Kresge Co.) ---------- **A3** to **A2**

Monticello, New York ---------- **Baa1** to **Baa**

Moore County, Texas ---------- Withdrawn

Moore County Hospital Dist., Texas ---------- **Aa**

Moorhead, Minnesota
Water & Light Revenue ---------- **A** to **A1**
Lease-Backed Revenue Bonds (2 issues) (Gtd. by K mart Corp.) ---------- **A3** to **A2**

Morgan County, Colorado
Pollution Control Revenue Bonds, Series 1979 A (Public Service Co. of Colorado-Guarantor) ---------- **A1** to **Aa3**

Morgan County, Utah
Pollution Control Revenue Bonds (Ideal Basic Industries-Guarantor) ---------- **B1** to **Caa**
Pollution Control Revenue Bonds (Ideal Basic Industries-Guarantor) --------- **Ba1** to **B1**

Morristown Indus. Rev. Board, Tennessee
Lease-Backed Revenue Bonds (2 issues) (Gtd. by S. S. Kresge Co.) ---------- **A3** to **A2**

Morrow (Port of), Oregon
Pollution Control Revenue Bonds (Idaho Power Company-Guarantor) **A3** to **A1**
Solid Waste Disposal Revenue Bonds, Ser. 1981 A (Idaho Power Company-Guarantor) ---------- **A3** to **A1**
Solid Waste Disposal Revenue Bonds, Series 1981 A (Portland General Electric Co. -Guarantor) ---------- **Baa3** to **A3**
Pollution Control Revenue Bonds (Portland General Electric Co. -Guarantor) ---------- **Baa3** to **A3**
Industrial Development Revenue Bonds (Portland General Electric Co. -Guarantor) ---------- **Baa3** to **A3**

Rating

Morton County, North Dakota
Pollution Control Revenue Bonds (Montana-Dakota Utilities Co.-Guarantor) ---------- Baa1 to A3
Morton Grove, Illinois ---------- A1 to Baa1
Moses Lake, Washington Water & Sewer Revenue ---------- Baa 1
Motley County, Texas
PSF, Gtd. Series 1985 ---------- Aaa
Mount Clemens Hospital Fin. Auth., Michigan
Sisters of Charity Health Care System, Inc. (St. Joseph Hospital) Variable Rate Demand Revenue, 1985 Series D ---------- A
Mount Holly Sewerage Auth., New Jersey
Sewer Revenue ---------- Withdrawn
Mount Pleasant, Texas
Utility Revenue ---------- Baa
Mt. Pleasant Industrial Development Board, Tennessee
Ind. Dev. Rev. Bonds (Stauffer Chemical Co.-Guarantor) ---------- A1 to Baa2
Poll. Cont. Rev. Bonds (Stauffer Chemical Co.-Guarantor) ---------- A1 to Baa2
Mt. Pleasant Town of Industrial Development Agency
Pollution Control Revenue Bonds (General Motors Corporation-Guarantor) ---------- Aa1/VMIG1
Mount Prospect, Illinois
Waterworks & Sewer Revenue ---------- Withdrawn
Mount Vernon, Indiana
Adjustable Rate Pollution Control Revenue Bonds, Series A (Southern Indiana Gas & Electric Co.-Guarantor) ---------- Aa2
PSF, Gtd. Series 1985 ---------- Aaa
Lease-Backed Revenue Bonds (2 issues) (Gtd. by K mart Corp.) ---------- A3 to A2
Mount Vernon Private College, Iowa
Variable Rate Demand Revenue (Cornell College Proj.) Series 1985 (LOC-First National Bank of Minneapolis) (Expires 9/1/1988, or earlier termination of LOC) ---------- A3
Mountain Iron I/S/D 703 (Now Mountain Iron-Gull I/S/D 712), Minnesota ---------- A to Baa
Mountain Lake, Minnesota
Electric & Water Revenue ---------- A
Multnomah County S/D 1, Oregon ---------- Aa
Multnomah County S/D No. 28 (Lynch), Oregon ---------- Baa1 to A
Mountain Pine, Arkansas
Industrial Development Revenue Bonds (Weyerhaeuser Co.-Guarantor) ---------- Aa3 to A1
Municipal Assistance Corp. for the City of New York, New York
First Resolution Series GG & II and School Resolution Sw. 34 & 35(Refunded) ---A to Aaa
First Resolution, Series FF & Second Resolution, Series 31 ---------- A to Aaa
Second Resolution Series 1, 2, 3, 4, & 38 ---------- Con.(Aaa) to Aaa
Munster, Indiana ---------- Withdrawn
Munster Park Dist., Indiana ---------- Withdrawn
Munster Municipal Center Corp., Indiana
First Mortgage Revenue ---------- Withdrawn
Murray, Kentucky
Water & Sewer Revenue ---------- Baa1 to A
Water Sewer Revenue, Series 1961 & 1972 ---------- Withdrawn
Muscatine, Iowa
Pollution Control Revenue Bonds (Monsanto Company-Guarantor) -- Aa3 to A1
Environmental Imp. Revenue Bonds (Monsanto Company-Guarantor) -- Aa3 to A1
Muscatine County, Iowa
Pollution Control Revenue Bonds (Monsanto Company-Guarantor) -- Aa3 to A1
Muscle Shoals Indus. Devel. Board, Alabama
Air Pollution Control Revenue Bonds (Union Carbide Corp.-Guarantor) ---------- A3 to Baa3
Air Poll. Cont. Rev. Bonds (Union Carbide Corporation-Guarantor) ---------- A1 to A3

Rating

Muskegon County, Michigan
Pollution Control Revenue Bonds, Ser. 1978 A (Hooker Chemical Corp.-Guarantor) ---------- Baa3 to Baa2
Pollution Control Revenue Bonds, Series A (Hooker Chemical Corporation-Guarantor) ---------- Ba1 to Baa3
Pollution Control Revenue Bonds, Ser. C (Scott Paper Company-Guarantor) ---------- A2 to Baa1
Muskingum County, Ohio
Variable-Rate Demand Industrial Development Revenue Bonds (Pittsburgh National Bank-LOC/Elder-Beerman Stores Corp.-Project) ---------- Aaa
Muskogee Industrial Trust, Oklahoma
Poll. Cont. Rev. Bonds, Ser. A (Oklahoma Gas & Electric Company-Guarantor) ---------- Aa3 to Aa2
Pollution Control Revenue Bonds (Oklahoma Gas & Electric Company-Guarantor) ---------- A1 to Aa3

N

Nacogdoches, Texas ---------- Baa1 to A
Nacogdoches Industrial Development Authority, Texas
Annual Tender Pollution Control Revenue Bonds, Ser. 1985 A (International Paper Company-Guarantor) ---------- A1
Napa U/H/S/D, California ---------- A to A1
Napa-Napa Public Facilities Financing Auth., California
Certificates of Participation (Capital Improvements Proj.) Dated 5/1/85 ---------- A
Napanee, Indiana
Sewer Works Revenue 1961 ---------- Withdrawn
Naperville, Illinois
Industrial Development Revenue Bonds (General Motors Corporation-Guarantor) ---------- Aa2 to Aa1
Naples, Florida
Water & Sewer Revenue, Series 1977, (Refunded) ---------- A to Aaa
Water Revenue Certificates ---------- Withdrawn
Napoleon, Ohio ---------- Withdrawn
Nashville Thermal Transfer Corp., Tennessee
Special Contract Revenue Bonds (State Loan Series and Bank Series) (Refunded) ---------- Aaa
First Mortgage Bonds Series A Dated 6/1/72 ---------- Baa to Aaa
Natrona County, Wyoming
Industrial Development Revenue Bonds (Nabisco Brands, Inc.-Guarantor) -- Aa2 to A1
Lease-Backed Revenue Bonds (3 issues) (Gtd. by K mart Corp.) ---------- A3 to A2
Natrona County S/D 1, Wyoming
(Casper) Series 5/1/83 & 6/1/81 (Refunded) ---------- Aa to Aaa
Navajo County, Arizona ---------- Withdrawn
Navapache Hospital Dist., Arizona ---------- Baa
Navasota, Texas
Utility Revenue ---------- Baa1 to Baa
Nebraska Public Power Dist. (Formerly Consumers Public Power Dist.)
Electric Revenue ---------- A1 to A
Nuclear Facilities Revenue ---------- A1 to A
Power Supply Revenue ---------- A1 to A
Neenah, Wisconsin
Industtrial Development Revenue Bonds, Ser. 1985 (Bankers Trust Co.-LOC/Ling Products, Inc.-Project) ---------- Aaa
Negaunee Public Schools, Michigan
Qualified School Bond Loan Fund ---------- Baa
Nekoosa, Wisconsin
Pollution Control Revenue Bonds (4 issues) (Great Northern Nekoosa Corporation-Guarantor) ---------- A1 to A2
Nesconset Fire District, New York ---------- A
Nevada, State of
Bonds Dated 8/1/81 ---------- Con.(Aaa) to Aaa

Rating

New Albany, Indiana
Revenue Bonds (2 issues) (Gtd. by K mart Corp. ---------- A2 to A1
New Berlin S/D, Wisconsin
(form. Commission S/D 14) ---------- A to A1
New Berlin, Wisconsin
Dated 12/1/80 & 6/1/83 ---------- Withdrawn
New Brunswick Parking Auth., New Jersey
Gtd. Parking Revenue ---------- A
New Castle Area S/D, Pennsylvania
New Castle County, Delaware
Economic Development Revenue Var. Rt. Demand Notes, Series 1985 (Mellon Bank, N.A.-LOC/Limestone Associates-Project) ---------- Withdrawn
Pollution Control Revenue Bonds, Ser. 1985 (General Motors Corporation-Guarantor) ---------- Aa1/VMIG1
New Chester, Wisconsin
Indus. Devel. Rev. Bonds, Ser. 1982 (Heinz (H. J.) Company-Guarantor) ---------- Aa3 to Aa2
New Hampshire, State of ---------- A1 to Aa
New Hampshire Higher Educational & Health Facilities Authority
Dartmouth College Revenue Series 1985-A ---------- Aa
Revenue Dartmouth College Series 1985 ---------- Aa
Dartmouth Educational Loan Corp. Series 1 Due 6/1/88-89 (Refunded) ---------- Con.(Aaa) to Aaa
Revenue Dartmouth Educational Loan Corp. Series 1985 ---------- Aa
New Hampshire Housing Finance Auth.
Multi-Family Housing Revenue, (FHA Insured Mortgage-Portsmouth Assoc. II Sect. 8 Proj.), Series 1984 ---------- Withdrawn
New Hampshire Industrial Development Auth.
Pollution Control Revenue Bonds, Ser. 1985 B (New England Power Co.-Guarantor) ---------- MIG 1
Pollution Control Revenue Bonds (New England Power Co.-Guarantor) ---------- MIG1
Industrial Development Revenue Bonds (Allied Corporation-Guarantor)(Formerly Eltra Company) ---------- A2 to A1
Pollution Control Revenue Bonds, Ser. 1983 A (Canal Electric Company-Guarantor) ---------- Aa3 to A2
New Hampshire Municipal Bond Bank
State Gtd. ---------- A1 to Aa
New Hampshire Water Resources Board
State Gtd. (Pittsburg Proj.) Series B ---------- A1 to Aa
State Gtd. (Greenville Proj.) ---------- A1 to Aa
New Hanover County Industrial Facilities Pollution Control Financing Authority, North Carolina
Industrial Revenue Bonds, Ser. 1984 (Morgan Guaranty Trust Co.-LOC/Gang-Neil Systems, Inc.-Project) ---------- Aaa
New Hanover County Water & Sewer Dist., North Carolina ---------- A
New Jersey, State of
Certificates of Participation, Dated 2/15/85 ---------- A1
G.O. Dated 11/15/81 and 5/1/82 (Refunded) ---------- Aaa
New Jersey Economic Development Authority
Econ. Development Authority Bonds, Ser. 1985 (Kyowa Bank Ltd.-LOC/U.S.A. Corp.-Project) ---------- P-1
Economic Development Bonds (Societe Generale-LOC/Rhone-Poulenc, Inc.-Project) ---------- Aaa
Var/Fixed Rate Economic Development Bonds, Ser. B (Bankers Tr. Co.-LOC/Holt Hauling & Warehousing System-Project) ---------- Aaa
Water Facilities Revenue Bonds, Series A (Elizabethtown Water Co.-Guarantor) ---------- A1 to Aa3

Rating

Industrial Development Revenue Bonds, Series A (Weyerhaeuser Co.-Guarantor) ---------- Aa3 to A1
Industrial Development Revenue Bonds, Series 1977 (Revco D.S., Inc.-Guarantor) ---------- A2 to A3
Industrial Development Revenue Bonds, Ser. 1980 A (Scott Paper Company-Guarantor) ---------- A2 to Baa1
Economic Development Bonds , Ser. 1985 (Sanwa Ltd.-LOC/Block Drug Corporation-Project) ---------- Aaa
Pollution Control Revenue Bonds, Series 1984 (General Motors Corporation-Guarantor) ---------- Aa2 to Aa1
Flt. Rt. Economic Development Bonds, Series 1983 (General Motors Corporation-Guarantor) ---------- Aa2 to Aa1
Float-Rate Indus. Devel. Rev. Bonds, Series 1982 B (Merck & Co., Inc.-Guarantor) ---------- Withdrawn
Economic Development Bonds (RCA Corp.-Guarantor) (3 issues) ---------- A3 to A2
Pollution Control Refunding Bonds, Ser. 1985 (Bankers Trust Company-LOC/Hoffman-LaRoche, Inc.-Project) ---------- Aaa
Economic Development Bonds, Ser. A (Standard Oil Company of Ohio-Guarantor) ---------- A1
Economic Development Bonds (Fidelity Bank, N.A.-LOC/Southern Development Co. Project) ---------- A2
Revenue Refunding Bonds, Ser. 1984 B (National Westminster Bank PLC-LOC/ El Dorado Terminals Co.-Project) ---------- Aaa
Economic Devel. Refunding Bonds, Ser. B (Bankers Trust Co.-LOC/Hartz-Rep Associates-Project) ---------- Aaa
Revenue Bonds (6 issues) (Gtd. by K mart Corp.) ---------- A2 to A1
Lease-Backed Revenue Bonds (8 issues) (Gtd. by K mart Corp.)---------- A3 to A2
Industrial Development Revenue Bonds (Bank of America N.T. & S.A.-LOC/ Laura Ashley, Inc.-Project)---------- Aa1
Economic Development Bonds, Series 1979 (Times Mirror Company-Guarantor) ---------- Aa3 to A1
Pollution Control Revenue Bonds, Series 1985 (Marine Midland Bank N.A.-LOC/Jersey Central Power & Light Co.-Project)---------- A1
Var. Rate Daily Demand Bonds, Ser. 1984 (Morgan Guaranty Trust Co. of N.Y.-LOC/500 Int. Drive Partners-Project)---------- Aaa
Var. Rate Daily Demand Bonds, Ser. 1984 (Morgan Guaranty Tr. Co.-LOC/ 400 International Drive Partners-Project)- Aaa
(2 issues) Industrial Revenue Bonds (Bank of America N.T. & S.A.-LOC) --------Aa1 to Aa3
(2 issues) Industrial Revenue Bonds (Bank of Manufactures Hanover Trust Company N.T. & S.A.-LOC) ----------Aa1 to Aa2
Economic Development Revenue Bonds (2 issues) (Monsanto Company-Guarantor) ---------- Aa3 to A1
Pollution Control Revenue Bonds, Ser. 1985 (General Motors Corporation-Guarantor) ---------- Aa1/VMIG1

New Jersey Educational Facilities Auth.
Princeton Theological Seminary 1985 Series E (Collateralized) ---------- Aa
Seton Hall University Revenue ---------- A to Baa
Annual Demand Revenue Bonds Drew University Issue 1985 Series B)LOC-Bank of Tokyo, Ltd.) (Expires 8/26/95, conversion or earlier termination of LOC)---------- Aaa

New Jersey Expressway Auth.
Atlantic City Expressway Special Obligation---------- Con.(Aaa) to Aaa
Atlantic City Expressway Revenue Series A & B---------- Con.(Aaa) to Aaa

Rating

New Jersey Health Care Facilities Finance Authority
Chilton Memorial Hospital Revenue---------- A
Health Revenue St. Francis Hospital ---------- A
Health Revenue St. Mary Hospital---------- A

New Jersey Health Care Facilities Financing Auth.
Elizabeth General Medical Center, (FHA Insured Mortgage) Series B-- Con. (Aa)
Hospital Equipment Lease Program (LOC-First National Bank of Chicago) (Rating expires 7/15/86, at conversion, or earlier termination of LOC)---------- Aa2 to A1
Mountainside Hospital (FHA Insured Mortgage), Series A ---------- Con.(Aa)
St. Francis Hospital Revenue, Series 1979 A ---------- Con.(Baa1) to Ba
St.Francis Medical Care Center, Series A ---------- Con.(Baa) to Baa1
Jersey Shore Medical Center-Fitkin Hospital ---------- Con.(A) to Ba
Bayonne Hospital Revenue---------- Con.(Baa1) to Baa1
Riverview Hospital Revenue, Series A ---------- Con.(Aaa) to Aaa
Our Lady of Lourdes Hospital Lease Rental Revenue, Series A, Dated 9/1/74 (Refunded) ---------- Baa1 to Con.(Aaa)
Our Lady of Lourdes Medical Center (FHA Insured Mortgage)---------- Con.(Aa)
Hamilton Hospital Lease Rental Revenue ---------- Con.(A) to A
The Society of the Valley Hospital, Series A, Dated 11/1/77 (Refunded) -------Aaa
Hackensack Medical Center, 1982- Con.(A) to A
Irvington General Hospital Revenue Bonds (FHA Insured Mortgage) Series A ---------- Con.(Aa)
Hackensack Medical Center Revenue 1985 Series ---------- A
Irvington General Hospital Revenue (FHA Insured Mortgage) Series A -- Con.(Aa)
Variable Rate Demand Revenue (Hospital Capital Asset Finance Program) 1985 Series A, B, C & D (LOC-The Mitsubishi Trust & Banking Corp.) (Expires 9/27//88, upon conversion or earlier termination of LOC)---------- Aaa

New Jersey Highway Auth.
Garden State Parkway General Revenue, Series C & F----- Withdrawn
State Guaranteed Parkway Revenue - Withdrawn
Garden State Parkway General Revenue, Series 1962 & 1978 ---------- Withdrawn

New Jersey Housing & Mortgage Finance Agency
Third Home Improvement Loan Program Revenue---------- A

New Jersey Sports & Exposition Authority
Sports Complex (State Gtd.) series '85---------Aaa
Subordinated Revenue, series '85 ---------- A

New Jersey Transportation Trust Fund Auth.
Transportation Revenue ---------- Aa

New Jersey Turnpike Auth.
Turnpike Bi-Modal Multi-Term Format Mode 1 Bank (Expires at earlier of conversion to mode A Bonds or 11/1/90) ----------Aaa
Turnpike Revenue Dated 9/1/66, 6/1/68, 10/1/68, 3/1/69, 7/1/69 & 7/1/72, (Refunded) ---------- Con.(Aaa) to Aaa
Turnpike Revenue, First Series (Refunded) ---------- Con.(Aaa) to Aaa

New London, New Hampshire
State Gtd. (Sewer) ---------- A1 to Aa

New Mexico, State of ---------- Aa1 to Aa

New Mexico Educational Assistance Foundation
Student Loan Foundation 1985 (LOC-The Fuji Bank) ----------Aaa

New Mexico State University
Improvement Revenue, Series 1979 (Refunded) ---------- A1 to Aaa

Rating

Revenue, Series 1976A (Refunded) ------A to Aaa
Improvement Revenue, Series 1976B (Refunded)----------A1 to Aaa

New Orleans Industrial Development Bd., Louisiana
Industrial Revenue Bonds (Bank of Manufactures Hanover Trust Company N.T. & S.A.-LOC) ----------Aa1 to Aa2

New Philadelphia, Ohio
Revenue Bonds (2 issues) (Gtd. by K mart Corp.)---------- A2 to A1

New Port, Arkansas
Indusustrial Development Revenue Bonds, Ser. 1980 A & B (Scott Paper Company-Guarantor)----------A2 to Baa1

New Prague, Minnesota
Electric Revenue ---------- A

New Smyrna Beach Utilities Commission, Florida
Utilities System Improvement Revenue Series 1982 ----------Withdrawn

New York, New York---------- Baa toBaa1

New York City Educational Construction Fund, New York
Revenue 1972 Series A ---------- Baa toBaa1

New York City Health & Hospitals Corp.
Revenue, Series A, (LOC-Morgan Guaranty Trust Co.of New York & Mitsubishi Bank, Ltd.)---------- Aaa

New York City Housing Development Corp.
Multi-Family Mortgage Revenue (GNMA Mortgage-Backed Securities) ---------- Aaa
Multi-Family Mortgage Revenue Bonds (FHA Insured Mortgage Loans) 1985 Resolution 3 ---------- Con.(Aa)
Multi-Family Mortgage Revenue, 1985 Series A (FHA Insured) ---------- Con.(Aa)
Multi-Family Development (Columbus Gardens Project), 1985 Series A, (LOC-Citibank, N.A.)(expires 2/1/97, or earlier termination of LOC)---------- Aaa
Multi-Family Development, (James Tower Development), 1985 Issue 1, (LOC-Citibank, N.A.) (Rating expires 7/1/97, or earlier termination of LOC)---------- Aaa

New York City Industrial Development Agency, New York
Industrial Development Revenue Bonds, Ser. 1985 (Mitsubishi Bank Ltd. (Chicago)-LOC/CBI Industries, Inc.-Project)---------- Aaa
Industrial Devel. Revenue Bonds (International Harvester Co.-Guarantor)----------Caa to B3

New York City Municipal Water Finance Authority
Water & Sewer Revenue---------- Baa1

New York Job Development Authority
Variable Rate Demand Special Purpose Series A-1 To A-9, B-1 To B-6, C-1 To C-34, D-1 To D-16 (LOC-The Sumitomo Bank, Ltd.) (Expires Upon Conversion) ---------- Aaa

New York Mills I/S/D, Minnesota ---------- Baa1

New York State Atomic & Space Development Auth.
Pollution Control Revenue Bonds, Series A (Niagara Mohawk Power Corp.-Guarantor)---------- Baa2 to Baa1

New York State Dormitory Auth.
Rochester General Hospital (FHA insured mtge.) Series '85 ---------- Con.(Aa)
Metropolitan Museum of Art Revenue ---------Aa
Teachers College, Series 1985, Collateralized ---------- A
New York University, Series 1984 (Refunded)---------- Con.(Aaa) to Aaa
Rockefeller University Series 1985, Collateralized ----------Aa
Series 1984, Collateralized ----------Aa
New Rochelle Hospital Medical Center GNMA Collaterized Revenue, Series 1981 ---------- Con.(Aaa) to Aaa

Rating

Hamilton College Series B (Collaterized) ---------- Withdrawn
Rensselaer Polytechnic Institute Series E (Collateralized) ---------- Aa 1 to Aa
Rensselaer Polytechnic Institute Series F (Collateralized) ---------- Withdrawn
Columbia University Series 1985-A ---------- Aa
Columbia University Variable Rate Demand Series 1985-B -------- Aa
New York State Energy Research & Development Authority
Var. Rate Gas Facilities Revenue Bonds, Ser. 1985 I (Mellon Bank N.A.-LOC/Brooklyn Union Gas Co.-Project) ---------- Aaa/P-1
Var. Rate Gas Facilities Revenue Bonds, Ser. 1985 II (Mellon Bank N.A.-LOC/Brooklyn Union Gas Co.-Project) ---------- Aaa/P-1
Adj. Rate Pollution Control Revenue Bonds, Ser. 1985 (Westpac Banking Corp.-LOC/Rochester Gas & Electric Corp.-Project) ---------- Aa1
Annual Tender Pollution Control Revenue Bonds, Ser. 1985 D (Union Bank of Switzerland-LOC/New York State Electric & Gas Corp.-Project) ---------- Aaa
Pollution Control Revenue Bonds, Series 1985 A & B (Bankers Trust Company-LOC/Central Hudson Gas & Electric Corp.-Project) ---------- Aaa/P-1
Pollution Control Revenue Bonds (Niagara Mohawk Power Corp.-Guarantor) ---------- A3
Pollution Control Revenue Bonds (Orange & Rockland Utilities, Inc.-Project) ---------- Aa3
Electric Facilities Revenue Bonds, Series 1985-A (Consolidated Edison Co. of N.Y.-Guarantor) ---------- Aa2
Pollution Control Revenue Bonds, Series A & B (Central Hudson Gas & Electric Corp.-Guarantor) ---------- Baa1 to A3
Pollution Control Revenue Bonds (4 issues) (Niagara Mohawk Power Corp.-Guarantor) ---------- Baa1 to A3
Annual Tender Pollution Control Revenue Bonds, Series 1985 A (Citibank, N.A.-LOC/New York State Electric & Gas Corp.-Project) ---------- Aaa
Adj. Rate Poll. Cont. Rev. Bonds, Ser. 1985 A (Citibank-LOC/New York State Electric & Gas Company-Project) ---------- Aaa
Annual Tender Pollution Control Rev. Bonds, Series 1985 C (Morgan Guaranty Trust Co.-LOC/NYS Electric & Gas Corporation-Project) ---------- Aaa
Gas Facilities Rev. Bonds, Series 1985 (Guaranteed by Brooklyn Union Gas Company) ---------- A2
Annual Tender Pollution Control Revenue Bonds, Ser. 1985 B (Bankers Trust Company-LOC/NY State Electric & Gas Corporation-Project) ------- Aaa/VMIG1
New York State Housing Finance Agency
State University Special Obligation 1985 Series A (Refunded) ---------- Con.(Aaa)
State University Const. Series 1982-A (Refunded) ------ A to Con.(Aaa)
Arbor Hill Housing Revenue 1985 Series A (LOC-Manufacturers Hanover Trust Company) (Expires upon expiration of LOC) ---------- Aa2
New York State Medical Care Facilities Finance Agency
Pooled Equipment Loan Program Revenue 1985 Issue One (LOC-Chemical Bank) (Expires 11/27/92, or earlier termination of LOC) ---------- Aaa
Mount Sinai Hospital Revenue, 1985 Series A,(Variable Rate Demand) (LOC-Chemical Bank) (Rating expires 1/3/90, on conversion or earlier termination of LOC) ---------- Aaa

Rating

Variable Rate Demand Revenue (The Mount Sinai Hospital) 1985 Series B (LOC-Chemical Bank) (Expires 12/1/90, at conversion, or upon earlier termiantion of LOC) ---------- Aaa
New York State Power Auth.
General Purpose Revenue, Series M, Dated 11/1/81 ---------- Withdrawn
Adjustable Rate Tender Notes, Junior Lien, (Rating expires 3/1/88) ---------- A
General Purpose Electric Revenue Series M Dated 11/1/81 ---------- Withdrawn
New York State Urban Development Corp.
Correctional Facilities Revenue, A ---------- A
Newark, New York ---------- A
Newark S/D, New Jersey
Qualified School Bond Loan Fund ---------- A
Newberry County, South Carolina
Industrial Development Revenue Bonds (Riegel Textile Corp.-Guarantor) ---------- Baa3 to Ba3
Newberry, South Carolina
Combined Public Utility Revenue ---------- Baa1
Newbury, New Hampshire
State Gtd.(Sewer) ---------- A1 to Aa
Newcastle I/S/D, Texas
PSF, Gtd. Series 1986 ---------- Aaa
Newfields Village Sewer District, New Hampshire
State Gtd. ---------- A1 to Aa
Newhall I/S/D, California ---------- A to A1
Newnan, Georgia
Public Utilities Revenue ---------- A1
Newport, Minnesota ---------- Baa1
Newport, New Hampshire
State Gtd. (Sewer) ---------- A1 to Aa
Newport News Redevelopment & Housing Auth., Virginia
Multi-Family Rental Housing Revenue, (River Park Towers Proj.) Series 1985, (LOC-United Virginia Bank) (Rating expires 5/1/95, or earlier termination of LOC) ---------- Aa3
Multi-Family Housing Revenue Bonds (Fredericksburg-Oxford Proj.) (LOC-Bankers Trust Co.) (Expires 4/1/92 or upon earlier termination of LOC) -------- Aaa
Newport Port, Oregon
Industrial Development Revenue Bonds, Series 1979 (Weyerhaeuser Co.- Guarantor) ---------- Aa3 to A1
Newton, Kansas
Lease-Backed Revenue Bonds (Gtd. by K mart Corp.) ---------- A3 to A2
Newton County Indus. Devel. Authority, Georgia
Industrial Development Revenue Bonds (Bankers Trust Co.-LOC/H.B. Fuller Co.-Project) ---------- Aaa
Niagara County Industrial Development Agency, New York
Pollution Control Revenue Bonds (3 issues) (Hooker Chemical Corp.-Guarantor) ---------- Baa3 to Baa2
Pollution Control Revenue Bonds (3 issues) (Hooker Chemical Corp.-Guarantor) ---------- Baa2 to Aaa
Pollution Control Revenue Bonds (5 issues) (Hooker Chemical Corporation-Guarantor) ---------- Ba1 to Baa3
Industrial Development Revenue Bonds (2 issues) (Occidental Petroleum Corporation - Guarantor) --------- Ba1 to Baa3
Niagara County Industrial Development Authority, New York
Industrial Development Revenue Bonds, Ser 1980 (Occidental Petroleum Corp.-Guarantor) ---------- Baa3 to Baa2
Nicholasville, Kentucky
Industrial Bldg. Revenue Bonds (Armco, Inc.-Guarantor) ---------- Ba2 to B1
Nicolet Vocational Technical & Adult Education Dist., Wisconsin (Formerly Vocational Technical & Adult Education Dist. No. 16) ---------- A1 to A

Rating

Niles, Ohio
Revenue Bonds (Gtd. by K mart Corp.) ---------- A2 to A1
Niobara County S/D 1, Wyoming -------- A to Baa1
Noblesville, Indiana
Multi-Family Housing Revenue (FNMA program-The Deerbrook Apartments Proj.) Series 1985 ---------- Aaa
Noblesville Public Library Building Corp., Indiana ---------- Con.(A)
Nogales Municipal Development Authority, Arizona
Lease Rental ---------- Baa
Normal Town, Illinois
Industrial Revenue Bonds (Weyerhaeuser Co.-Guarantor) ---------- Aa3 to A1
Norristown Area S/D, Pennsylvania
Series 1980 A & 1980 Aa -------- Aa to Con.(Aaa)
Series 1971 Dated 5/1/71, (Refunded) ---------- Aa to Con.(Aaa)
Series 1967 Dated 7/15/67, (Refunded) ---------- Aa to Con.(Aaa)
North Allegheny S/D, Pennsylvania
Series '83 (Refunded) ---------- Con.(Aaa) to Aaa
North Attleborough, Massachussetts -------- A1 to A
Electric Revenue ---------- A1 to A
North Austin Growth Corridor Municipal Utilities Dist. 1, Texas ---------- Baa1
North Austin Municipal Utility Dist. No. 1, Texas
City of Austin Contract Revenue ---------- Baa1
North Berwick Sanitary Dist., Maine ---- Withdrawn
North Carolina Eastern Municipal Power Agency
Adjustable Fixed Rate Power System Revenue Series 1985 F & G ---------- A
North Carolina Housing Finance Agency
Single Family Revenue, 1985 Resolution ------- Aa
North Carolina Medical Care Commission
Duke University Hospital Revenue 1985-C & D ---------- Aa
Memorial Mission Hospital Hospital Revenue ---------- A1
Moore Memorial Hospital Hospital Revenue ---------- A
Duke University Hospital, Hospital Revenue Refunding, Series 1985 A ---------- Aa
Duke University Hosptial Series 1985 B -------- Aa
North Central Austin Growth Corridor M/U/D 1, Texas
Austin Contract Revenue ---------- Baa1
North Central Texas Health Facilities Development Corporation
Health Facilities Revenue Bonds, Series 1985 (Kaiser Foundation Hospitals and Kaiser Foundation Health Plans, Inc.-Guarantors) ---------- Aa2
North Dakota, State of
Student Loan Revenue 1985 Series A (LOC-The Fuji Bank, Ltd.) (Expires 10/2/91, at conversion, or earlier termination of LOC) Aaa
Real Estate, Series 1982 ---------- Withdrawn
North Dakota State Board of Higher Education-North Dakota State University Housing & Auxiliary Facility Revenue ---------- A1
North Forest I/S/D, Texas
Series 1982 ---------- Withdrawn
North Greenbush Fire District No. 1, New York ---------- Baa
North Lamar I/S/D, Texas
PSF, Gtd. Series 1985 (Formerly North Lamar Consolidated I/S/D) ---------- Aaa
North Logan, Utah
Revenue Bonds (Gtd. by K mart Corp.) ---------- A2 to A1
North Miami Health Facilities Authority, Florida
Bon Secours Health System, (Villa Maria Nursing and Rehabilitation Center) Hospital Revenue ---------- A1
North Monterey County Unified S/D, California ---------- A1 to A

Rating

North Penn S/D Auth., Pennsylvania
Series Dated 5/1/78
(Refunded)----------A1 to Con.(Aaa)
North Sanpete S/D, Utah----------Withdrawn
North Slope Borough, Alaska
Series Dated 6/15/81 6/10/82,
12/20/82 (Refunded) ---------- Baa1 to Aaa
Refunding Bonds, Dated 11/1/78,
9/20/80, 3/10/81, 2/10/82, 2/10/83
and Maturing between 1991 and 1998
(Refunded)---------- Baa1 to Aaa
North Texas Municipal Water Dist., Texas
Interceptor System Revenue---------- A
North Texas State University, Texas
Combined Fee Revenue Series 1985 ---------- A1
North Weld County Water Dist., Colorado
Series 1979 & 1983----------Withdrawn
Northampton Area S/D, Pennsylvania
Series 1982 Dated 11/15/82----------Withdrawn
Northampton County Higher Educational
Authority, Pennsylvania
Lafayette College Collateralized
College Revenue Series 1985 ----------Aa
Lafayette College Collateralized Revenue
1982 (Refunded)----------Con.(Aaa)
Northampton County Indus. Devel. Authority,
Pennsylvania
Lease-Backed Revenue Bonds (2 issues)
(Gtd. by K mart Corp.)---------- A3 to A2
Pollution Control Revenue Bonds, Series 1985 A
(Guaranteed by Metropolitan Edison Co.) Ba1
Northampton County, Pennsylvania ------ Aa to A1
Northampton Municipal Utilities Dist.,
Texas---------- Baa
Northborough M/U/D, Texas
(Assumed by Houston) ---------- Baa1 to Aa1
Northeast Lake Washington Sewer Dist.,
Washington
Sewer Revenue Series 1967, 1973, 1974,
1975, 1976, 1979, (Refunded) ---------- A to Aaa
Revenue ---------- A
Northeast Maryland Waste Disposal Authority
Variable Rate Demand Fixed Rate Revenue
(Baltimore City sludge Composting Facility)
Series 1985 (Expires 12/3/90, or upon
termination of LOC) ---------- Aaa
Northeastern Pennsylvania Hospital Authority
Mercy Hospital of Wilkes-Barr, Hospital
Revenue Series A---------- Baa1
Northern California Power Agency, California
Hydroelectric Project No. 1 Revenue,
Series 1985 A----------Con.(Baa)
Hydroelectric Project No. 1, Adjustable
Rate Revenue, Series B, (LOC-Swiss
Bank Corp. & Commonwealth Bank of
Australia), (Rating expires earliest of
3/15/90, at conversion, or earlier
termination of LOC) ---------- Aaa
Hydroelectric Project No. 1, Adjustable
Rate Revenue, Series 1985 C, (LOC-
Societe Generale), (Rating expires
earliest of 1/1/90, at conversion, or
earlier termination of LOC) ---------- Aaa
Hydroelectric Project No. 1, Adjustable
Rate Revenue, Series 1985 D, (LOC-
Toronto Dominion Bank), (Rating
expires earliest of 1/1/90, at conversion,
or earlier termination of LOC)---------- Aaa
Combustion Turbine Proj. No. 1,
Adjustable Rate Revenue Bonds
Series 1984 A----------Con.(Aaa)
1985 Refunding Series A (LOC-Swiss
Bank Corp.) (Expires 8/1/90, at
conversion or earlier termination
of LOC) ---------- Aaa
Northern Hospital District of Surry
County, North Carolina
Hospital Revenue ---------- Baa
Northern Illinois University, Illinois
Auxiliary Facilities System Revenue
Series 1985---------- A1
Auxiliary Facilities Revenue, Series
1985 ---------- A1

Rating

Northern Municipal Power Agency, Minnesota
Electric Revenue---------- Con.(A) to A
Northern Wasco County Peoples Utility
Dist., Oregon
Electric Revenue---------- Baa1
Northside I/S/D, Texas
PSF, Gtd. Series 1985----------Aaa
Northville Public Schools, Michigan
O-SBLF---------- A to Baa1
Northwest Alabama Gas Dist., Alabama
Dated 1/1/77----------Aaa
Revenue & Refunding Bonds Series 1977 Dated
1/1/77---------- Withdrawn
Northwest Harris County M.U.D. No. 8, Texas
(Annexed by Houston) ---------- Aa
Northwest Harris County Municipal Utilities
Dist. 9, Texas----------Baa
Northwest Rural Public Power District,
Nebraska
Electric System Revenue Bonds, Ser.
1985 M (Nat'l. Rural Util. Coop.
Finance Corp.-Guarantor) ---------- Aa3
Norton, Ohio
Industrial Development Revenue Bonds, Ser.
1978 A (PPG Industries, Inc.-
Guarantor)----------Aa3 to A1
Norwalk, Connecticut
Series '81A ---------- Withdrawn
Norwalk Maritime Center Auth., Connecticut
Maritime Center Proj. 1985 Series
(Guaranteed by City of Norwalk)---------- Aa
Norwalk-Norwalk Civic Improvement Corp.,
California
Certificates of Participation ---------- Con.(Baa1)
Norway Water Dist., Maine----------Baa
Novi Econ. Devel. Corp., Michigan
Revenue Bonds (Gtd. by K mart
Corp.) ----------A2 to A1
Nueces Canyon Cons. I/S/D, Texas ------- A to Baa
Nueces County Health Facilities
Development Corp., Texas
Floating Rate Demand Hospital
Revenue, Series 1985, Driscoll
Foundation Childrens Hospital
(LOC-Barclays Bank PLC)(Rating
expires 7/1/90, on conversion,
or earlier termination of LOC) ----------Aaa
Nueces River Authority, Texas
Envir. Imp. Revenue Bonds, Ser. 1976
A & B (ASARCO, Inc.-
Guarantor)----------Baa3 to Ba1
Revenue Bonds, Series 1985 A (Bankers Trust
Co.-LOC/ASARCO, Inc.-Project)----------Aaa

O

Oak Creek, Wisconsin
Dated 7/1/78---------- Withdrawn
Oak Lawn (Village of), Illinois
Revenue Bonds (Gtd. by K mart
Corp.) ----------A2 to A1
Oak Park Heights, Minnesota
Revenue Bonds (2 issues) (Gtd. by
K mart Corp.)----------A2 to A1
Oak Ridge, Tennessee
Lease-Backed Revenue Bonds (Gtd.
by S. S. Kresge Co.)----------A3 to A2
Oak Ridge Industrial Development Board,
Tennessee
Mortgage Revenue, Series 1985 (FHA
Insured Mortgage Loan) (British Woods
Apartments Proj.) ---------- Con.(Aa)
Oakbrook Terrace City, Illinois
Var. Rate Demand Industrial Development
Revenue Bonds, Ser. 1985 (First Interstate
Bank of California-LOC/The Oakbrook
Terrace Atrium-Project) ----------Aa2/P-1
Oakland, California
Series 1985 Revenue (Oakland YMCA Proj.)
(LOC-Bank of Tokyo) (Expires 3/15/90
or upon earlier termination of
LOC) ----------Aaa

Rating

Variable Rate Demand Multi-Family
Rental Revenue, 85 Issue A (Skyline
Hills Assoc.) (LOC-Citibank, N.A.)
(expires 1/1/97 or upon conversion) -------- Aaa
Economic Development Revenue Bonds, Series
1984 (Bank of America-LOC/East Bay
Outpatient Surgery-Project) ----------Aa1
(2 issues) Industrial Revenue Bonds (Bank of
America N.T. & S.A.-LOC) --------Aa1 to Aa3
Certificate of Deposit Multi-Family Housing
Revenue (Bank of America Issue)
1982 A ----------Aa1 to Aa3
Oakland (Boro.), New Jersey ---------- A to A1
Oakland County, Michigan
G.O. Limited Tax ---------- A
Oakland-Oakland Redevelopment Agency,
California
Certificates of Participation (Various
Properties of the City of Oakland) 1985
Series A, Dated 8/1/85 ---------- A
Ocean City, Maryland----------Baa1 to A
Ocean Township Sewerage Auth., New Jersey
Sewerage Revenue Series 1972 ---------Withdrawn
Oceanside-Carlsbad U/H/S/D, California
(Assumed by Carlsbad U/S/D)---------Withdrawn
Oconomowoc, Wisconsin
Dated 6/1/82 ----------Withdrawn
Oconto Falls, Wisconsin
Pollution Control Revenue Bonds, Ser. 1977 A
(Scott Paper Company-
Guarantor)----------A2 to Baa1
Odessa Junior College Dist., Texas
Variable Rate Demand Bonds (LOC-Comeric
Bank, Detroit) (Expires 6/14/90 at
conversion or other termination of LOC)----Aa
General Use Fee Revenue Series 1982
(Refunded)----------Withdrawn
Ohio, Kentucky
Industrial Revenue Bonds (Bank of
Manufactures Hanover Trust Company N.T.
& S.A.-LOC) ----------Aa1 to Aa2
Ohio, State of
Water Development Revenue Bonds (2 issues)
(Copperweld Corp.-Guarantor) Baa1 to Baa1
Pollution Control Revenue Bonds (Republic
Steel Corporation-Guarantor)-------- Ba3 to B3
Pollution Control Revenue Bonds (2 issues)
(General Motors Corporation-
Guarantor)----------Aa2 to Aa1
Indus. Devel. Rev. Bonds, Ser. 1978 A
(Federated Department Stores, Inc.-
Guarantor)---------- Aaa to Aa2
Economic Development Revenue, Series
1982,(Refunded)---------- Con.(Aaa) to Aaa
Pollution Control Revenue Bonds
(Republic Steel Corp.-Guarantor)-Ba1 to Ba3
Indus. Devel. First Mtge. Rev. Bonds
(Guardian Industries Corporation-
Guarantor)---------- Baa1 to Ba1
Revenue Bonds (2 issues) (Gtd. by
K mart Corp.)---------- A2 to A1
Air Quality Development Revenue Bonds
(Armco, Inc.-Guarantor)---------- Baa3 to Ba2
Water Development Revenue Bonds
(Armco, Inc.-Guarantor)---------- Baa3 to Ba2
Ohio Air Quality Development Authority
Pollution Cont. Revenue Bonds, Ser.
1985 (Dayton Power & Light Co.-
Guarantor)---------- A3
Ser. 1980 (Cincinnati Gas & Electric Co.-
Guarantor)---------- Baa3 to Baa2
Coll. Pollution Control Revenue Bonds,
Ser. 1982 ----------Baa1 to A3
Pollution Control Revenue Bonds,
Ser. 1980 (Dayton Power & Light Co.-
Guarantor)---------- Baa2 to Baa1
Pollution Control Revenue Bonds, Ser. 1985
(Cincinnati Gas & Electric Co.-
Guarantor)---------- Baa1
Adj. Rt. Air Quality Development
Revenue Bonds, Ser. 1985 A & B (Swiss
Bank Corp.-LOC/Columbus & Southern
Ohio Electric Co.-Project) ---------- Aaa

Rating

Pollution Control Revenue Bonds, Series 1985 B (Toledo Edison Company-Guarantor) ---------- Baa3
Pollution Control Revenue Bonds (Jones & Laughlin Steel Corp.-Guarantor)--- Ba2 to B2
Pollution Control Revenue Bonds (Republic Steel Corporation-Guarantor)------- Ba3 to B3
Environmental Improvement Revenue Bonds (Youngstown Sheet & Tube Company-Guarantor) ---------- Ba2 to B2
Pollution Control Revenue Bonds (3 issues) (Cleveland Electric Illuminating Co.-Guarantor) ---------- A3 to Baa2
Air Quality Development Bonds (6 issues) (Cleveland Electric Illuminating Co.-Guarantor) ---------- A3 to Baa2
Pollution Control Revenue Bonds (Jones & Laughlin Steel Corp.-Guarantor) ---------- Ba1 to Ba2
Pollution Control Revenue Bonds (Republic Steel Corp.-Guarantor)- Ba1 to Ba3
Environmental Improvement Revenue Bonds (Youngstown Sheet & Tube Co.-Guarantor) ---------- Ba1 to Ba2
Poll. Cont. Rev. Bonds, Ser. 1985 B (Duquesne Light Company-Guarantor) - Baa1
Air Quality Development Revenue Ref. Bonds, Series 1985 (Credit Suisse-LOC/Timken Company-Project) ---------- Aaa
Pollution Control Revenue Bonds (Cleveland Electric Illuminating Co.-Guarantor)---------- Baa2
Industrial Revenue Bonds (Bank of Manufactures Hanover Trust Company N.T. & S.A.-LOC) ---------- Aa1 to Aa2
Pollution Control Revenue Bonds (2 issues) (Armco, Inc.-Guarantor)--------- Baa3 to Ba2

Ohio Building Authority
State Correctional Facilities, Variable Rate Demand, 1985 Series A, (LOC-Dai-Ichi Kangyo Bank, Ltd.), (Rating expires earliest of 3/1/95, at conversion, or earlier termination of LOC) ---------- Aaa

Ohio Development Financing Commission
Industrial Development Revenue Bonds, Series 81 A (General Motors Corporation-Guarantor) ---------- Aa2 to Aa1

Ohio Housing Finance Agency,
Multi-Family Housing Mortgage Revenue Series 1985 (Lincoln Pennsylvaniark Association Project) (LOC-Comerica Bank, Detroit) (Expires 11/1/95 or earlier termination of LOC)---------- Aa3

Ohio State University,
General Recreation Revenue ---------- A1

Ohio Water Development Authority
Pollution Control Revenue Bonds, Ser. A (Union Carbide Corp.-Guarantor) ---------- A3 to Baa3
Adj. Rt. Pollution Cont. Revenue Bonds, Ser. 1985 (Standard Oil Co. of Ohio-Guarantor) ---------- A1/P-1
Coll. Water Development Revenue Bonds, Ser. 1983 (Cincinnati Gas & Electric Co.-Guarantor) ---------- Baa2 to Baa1
Coll. Pollution Control Revenue Bonds, Ser.1982 (Dayton Power & Light Co.-Guarantor)---------- Baa1 toA3
Pollution Control Revenue Bonds, Series 1985 A (Toledo Edison Company-Guarantor) ---------- Baa3
Environmental Improvement Revenue Bonds (Youngstown Sheet & Tube Company-Guarantor) ---------- Ba2 to B2
Pollution Control Revenue Bonds (Ohio Edison-Guarantor) ---------- Baa3
Adj. Rate Pollution Control Revenue Refunding Bonds, Series 1985 (General Motors Corporation-Guarantor) ---------- Aa1
Solid Waste Revenue Bonds (Owens-Corning Fiberglas Corp.-Guarantor) ---------- Baa1 to A3

Rating

Pollution Control Revenue Bonds, Series 1982 A (General Motors Corporation-Guarantor) ---------- Aa2 to Aa1
Recycle Energy (City of Akron)------- Withdrawn
Pollution Control Revenue Bonds, Series 1977 (Cooper Industries, Inc.-Guarantor)-A1 to A2
Pollution Control Revenue Bonds (3 issues) (Cleveland Electric Illuminating Co.-Guarantor) ---------- A3 to Baa2
Environmental Improvement Revenue Bonds (Youngstown Sheet & Tube Co.-Guarantor) ---------- Ba1 to Ba2
Water Pollution Control Revenue Bonds (Stauffer Chemical Co.-Guarantor) ---------- A1 to Baa2
Poll. Cont. Rev. Bonds, Ser. 1985 A (Duquesne Light Company-Guarantor)- Baa1
Pollution Contrrol Revenue Bonds, Series 1977 D (Republic Steel Corp. -Guarantor)----------Ba1 to Aaa
Poll. Cont. Rev. Bonds, Ser. A (Union Carbide Corporation-Guarantor) ----------A1 to A3
Water Development Revenue Ref. Bonds, Series 1985 (Credit Suisse-LOC/Timken Company-Project)----------Aaa
Pollution Control Revenue Bonds (Cleveland Electric Illuminating Co.-Guarantor) ---------- Baa2
Recycle Energy Systsem Revenue Series 1976 (City of Akron, Ohio Proj.) ----------Aaa
Water Development Revenue Series Dated 12/1/79 ---------- Withdrawn
Industrial Revenue Bonds (Bank of Manufactures Hanover Trust Company N.T. & S.A.-LOC)---------- Aa1 to Aa2
Water Development Revenue Bonds (2 issues) (Armco, Inc.-Guarantor) ---------Baa3 to Ba2
Pollution Control Revenue Bonds (Monsanto Company-Guarantor) --Aa3 to A1
Pollution Control Revenue Bonds, Ser. 1978 A (PPG Industries, Inc.-Guarantor) --Aa3 to A1

Oklahoma City Industrial & Cultural Facilities Trust
College Revenue, Series 1985 (Oklahoma Christian College Proj.) (LOC-Bankers Trust Company) (Rating expires 7/1/88, at conversion, or earlier termination of LOC)----------Aaa
University rev., Series '85 (Oklahoma City University proj.) (LOC-Bankers Trust Co., expiring 8/1/89 at conversion or earlier termination of LOC)----------Aaa

Oklahoma City Municipal Improvement Authority
Water Revenue Refunding Series 1985-B (LOC-The Sanwa Bank, Ltd.) (Expires 11/1/92, at conversion or earlier termination of LOC)-Aaa

Oklahoma County Industrial Auth., Oklahoma
Variable Rate Demand Revenue (Canterbury Project), Series 1985, (LOC-Citibank, N.A.)----------Aaa

Oklahoma Indus. Cultural Public Facilities Authority
Lease-Backed Revenue Bonds (Gtd. by S. S. Kresge Co.) ----------A3 to A2

Oklahoma Municipal Power Authority
Power Supply System Revenue Series 1985-C ----------Con.(A)

Oklahoma Ordnance Works Authority Trustees
Pollution Control Revenue Bonds, Series C (Ralston Purina Company-Guarantor)----------Aa3 to A2

Oliver County, North Dakota
Flt. Rate Annual Tender Pollution Control Revenue Bonds, Ser. 1985 B (Minnesota Power & Light Company-Guarantor) ----------A1

Olmsted County, Minnesota ---------- Aa1 to Aa

Oneida County Industrial Development Agency, New York
Industrial Development Revenue Bonds, Series 1980 (Chesebrough-Pond's, Inc.-Guarantor)---------- A1 to Baa2

Rating

Onondaga County, New York
Series 1982 (Refunded) ----------A to Con.(Aaa)
Industrial Revenue Bonds (First National Bank of Boston-LOC/Edgcomb Metals Company-Project) ----------Aa1

Onondaga County Industrial Development Authority, New York
Industrial Development Revenue Bonds, Series 1982 (Weyerhaeuser Co.- Guarantor) ---------- Aa3 to A1
Pollution Control Revenue Bonds (Allied Corporation-Guarantor)---------- A2 to A1
Var. Rate Demand Revenue Bonds, Series 1984 (Chemical Bank-LOC/First Republic Corporation of America Facility Project) ----------Aaa
Pollution Control. Revenue Bonds, Ser. 1980 (Colt Industries, Inc.-Guarantor) ---- A3 to A2
Pollution Control Ref. Revenue Bonds (Colt Industries, Inc.-Guarantor) ---- A3 to A2

Ontario, California
Variable Rate Multi-Family Revenue Demand (Vineyard Village Apartments) (LOC-The Bank of Tokyo) (Expires 11/3/1997, upon conversion or earlier termination of LOC)---------- Aaa
Variable Rate Demand Multi-Family Residential Mortgage Revenue Issue A of 1985 (Park Centre Partners) (LOC-Irving Trust Co.) (Expires 7/1/97, upon conversion, or earlier termination of LOC)----------Aa1

Opelika Industrial Development Board, Alabama
Industrial Development Revenue Bonds (West Point-Pepperell, Inc.-Guarantor)---------- Baa1 to Baa2
Industrial Development Revenue Bonds (West Point-Pepperell, Inc.-Guarantor)----------A3 to Baa1

Orange County, California
Apartment Development Revenue, Issue H of 1985, (Harbor Pointe) (LOC-Citibank, N.A.)----------Aaa
Variable Rate Demand Apartment Development Revenue, Issue 1985 B, (Jess L. Frost) (LOC-Wells Fargo Bank, N.A.) (Rating expires 4/10/95, at conversion, or earlier expiration of LOC) ----------Aa2
Variable Rate Demand Apartment Development Revenue Bonds, Issue C of 1985, Series 1, 2, & 3 (LOC-Wells Fargo Bank, N.A. expires earlier of 3/1/97, conversion, or earlier expiration of LOC)----------Aa2
Apartment Development Revenue Issue M, 1985 (The Lakes) (LOC-Citibank, N.A.) (Expires 12/1/94, or earlier termination of LOC)---------- Aaa
Apartment Development Revenue Bonds Issue M 1985 (The Lakes) (LOC-Citibank, N.A.) (Expires 12/1/94 or earlier termination of LOC)---------- Aaa
Unit Priced Apartment Development Revenue, Issue I of 1985, (The Irvine Company) (LOC-Citibank, N.A.) (Rating expires 6/1/97 or earlier termination of LOC)---------- Aaa
Apartment Development Revenue Issue N of 1985 (The Club Apartments) (LOC-Citibank, N.A) (Expires 5/15/95 or earlier termination of LOC)---------- Aaa
Apartment Development Revenue Bonds Issue 1985 O (Villa La Paz) (LOC-Citibank) (LOC-Expires 8/15/97 or earlier termination of LOC)---------- Aaa
Apartment Development Revenue Issue 1985-R (LOC-Citibank, N.A.) (Villas Aliento) (Expires 8/15/97, or earlier termination of LOC)---------- Aaa

Rating

Orange County Housing Auth., California
Variable Rate Demand Apartments Development Revenue (Canada Apartments Proj.) Issue Dd of 1985 (LOC-Bank of Tokyo Ltd.) (Expires 11/16/1997 upon conversion or earlier termination of LOC) ---------- Aaa
Variable Rate Demand Apartment Development Revenue Issue CC of 1985 (Lantern Pines Proj.) (LOC-Bank of Tokyo, Ltd.) (Expires 11/20/97, upon conversion or earlier termination of LOC) ---------- Aaa
Apartment Development Revenue, Issue N of 1985, (The Club Apartments) (LOC-Citibank, N.A.) (Rating expires 5/15/95 or earlier termination of LOC) --- Aaa
Apartment Development Revenue Series 1985 N (The Club Apartments) (LOC-Citibank, N.A.) (Expires 5/15/95 or earlier termination of LOC) ---------Withdrawn

Orange County Housing Finance Auth., Florida
Variable Rate Demand Multi-Family Housing Revenue Bonds (Post Lake, Orlando Ltd., Project) Series 1985-F (LOC-Chemical Bank)---------- Aaa
Multi-Family Housing Revenue Bonds (Smokewood Apartments Proj.) Series 1985 D (LOC-Citibank, N.A.) (Expires 9/1/95 earlier liquidation of FNMA Debenture)---------- Aaa

Orange County, New York
Series 1982-B----------Withdrawn

Orange County Industrial Development Agency, New York
Industrial Development Revenue Bonds, Series 1974 (Ryder System, Inc.-Guarantor) ---------- A3 to A2

Orange County Industrial Development Authority
Industrial Development Revenue Ref. Bonds (Union Bank of Switzerland-LOC/Beverly Enterprises-Florida, Inc.-Project) ---------- Aaa

Orange Water & Sewer Auth., North Carolina
Water & Sewer Revenue---------- A

Orangeburg, South Carolina
Industrial Development Revenue Bonds (Weyerhaeuser Co.-Guarantor) ---------- Aa3 toA1
Industrial Development Revenue Bonds, Series 1982 (Ralston Purina Company-Guarantor) ---------- Aa3 to A2

Orangeburg County S/D 4, South Carolina----- Baa

Orcutt Union S/D, California----------Withdrawn

Oregon Economic Development Commission
Economic Development Revenue Bonds (Bankers Trust Co.-LOC/Trus Joist Corp.-Project)---------- Aaa
Var. Rt. Demand Economic Development Bonds, Ser. C VIII (Bayerische Verinsbank, AG-LOC/Hanna Nickel Smelting Co.-Project)----------Aaa/P-1

Oregon, State of
Economic Development Revenue Bonds (Bank of Nova Scotia-LOC/Eagle Picher Industries, Inc.- Project) ---------- Aa1/P-1

Orland Park, Illinois
G.O. Demand Series 1985---------- A

Orlando, Florida
Junior Lien Waste Water Revenue 1985 Series D (Daily Adjustable Tax -Exempt Securities) (LOC-The Long Term Credit Bank of Japan, Ltd.) ---------- Aaa
Series 1985-E, Adjustable Rate Notes--------- Aaa
Wastewater rev., Series '85B & C (LOC-The Long Term Credit Bank of Japan, expiring 8/27/90, conversion or earlier termination of LOC) ---------- Aaa

Orlando Utilities Commission, Florida
Water & Electric Revenue ----------Aa

Orono, Minnesota---------- A1 to Aa
State Aid Road ---------- A1 to Aa

Rating

Osage Beach Indus. Devel. Auth., Missouri
Var. Rate Demand Indus. Devel. Bonds (Industrial Bank of Japan, Ltd.-LOC/Healthcare Realty of Osage Beach, Ltd.-Project) ----------Aaa

Osage City, Kansas
Industrial Revenue Bonds, Series 1984 (Bankers Trust Company-LOC/Marley Continental Homes of Kansas-Project)-----Aaa

Osceola, Arkansas
Pollution Control Revenue Bonds, Ser. A & B (Union Carbide Corp.-Guarantor) ---------- A3 to Baa3
Poll. Cont. Rev. Bonds, Ser. A & B (Union Carbide Corporation-Guarantor)-----A1 to A3

Oskaloosa, Iowa
Variable Rate Demand Commercial Development Revenue (United Federal Savings Bank of Iowa Lender) Series 1984 E & F, (LOC-First National Bank of Minneapolis) (Expires earliest of 1/2/95, at conversion or earlier termination of LOC) ---------- Aa
Lease-Backed Revenue Bonds (Gtd. by S. S. Kresge Co.) ----------A3 to A2

Ossipee,New Hampshire
State Gtd. (Sewer)---------- A1 to Aa

Oswego County Indus. Devel. Agency, New York
Pollution Control Revenue Bonds (Philip Morris, Inc.-Guarantor) ----------A2 to A1
Industrial Development Revenue Bonds (Philip Morris, Inc.-Guarantor)-------A2 to A1

Otsego County, New York ----------A

Ottawa County Building Authority, Michigan
Building Authority, G.O. Lease Rental --------A1

Overland Park, Kansas
Industrial Revenue Bonds, Series 1981 (General Motors Corporation-Guarantor) ---------- Aa2 to Aa1
Industrial Development Revenue Bonds, Ser. 1981 (American Hospital Supply Corp.-Guarantor) ----------Aa2 to A3

Owen J Roberts S/D, Pennsylvania ----------A

Owensboro, Kentucky
Industrial Development Revenue Bonds, Series 1980 (Chesebrough-Pond's, Inc.-Guarantor)---------- A1 to Baa2

Oxford Area S/D, Pennsylvania ----------A

Oxnard-Oxnard Public Facilities Corp., California
River Ridge Public Parking Project Certificates of Participation---------- Con.(Baa1)
River Ridge Sports Facility Plant and Corporate Yard Property Certificates of Participation ---------- Con.(Baa1)

Oxnard Redevelopment Agency, California
Central City Revitalization Proj. Tax Allocation ----------Baa

Oxnard S/D, California
Ventura County Schools Public Facilities Financing Corp. Certificates of Participation (Proj. & Equipment Financing Program)---------- Con.(Baa)

Oxnard Harbor District, California
Harbor Revenue, series '85 ---------- Baa1

Oyster River Coop. S/D, New Hampshire
State Gtd.----------A1 to Aa

P

Pacific County Public Utilities Dist. 2, Washington
Electric Revenue---------- Withdrawn

Painesville, Ohio
Electric Revenue Series 1972 & 1974 (Refunded) ----------A toCon.(Aaa)
Electric Revenue----------A
Special Obligation Electric ---------- Con.(Aaa)

Palatine, Illinois----------A1 to A

Palestine, Texas
Waterworks & Sewer Revenue ----- Baa to Baa 1

Rating

Palm Bay, Florida
Industrial Revenue Bonds (Bank of Manufactures Hanover Trust Company N.T. & S.A.-LOC) ----------Aa1 to Aa2
Var. Rate Demand Utility Revenue Bonds, Ser. 1983 (Barclays Bank PLC-LOC/General Development Utilities, Inc.-Project) (Formerly held LOC from Manufacturers Hanover Trust) ---------- Aa2 to Aaa

Palm Beach County, Florida
Water & Sewer Revenue, Series 1985, (LOC-The Sanwa Bank, Ltd.) (Rating expires 9/1/90, at conversion or earlier termination of LOC)---------- Aaa

Palm Beach County Housing Finance Auth., Florida
Multi-Family Housing Revenue Bonds (Mahogany Bay Apartments Project) Seriess 1985 E & F (Guaranty; Westinghouse Credit Corp.) (Expires 11/1/95, or termination of Guaranty)---------- A
Multi-family housing rev., Series '85C (Sherwood Glen Apts. proj.) (Collateralized) ---------- Aaa
Multi-Family Housing Revenue Series 1985 D (Shenandoah Village Apartments Proj.) (LOC-Bankers Trust Co.) (Expires 8/1/93 or upon earlier termination of LOC)---------- Aaa

Palmdale Water District, California
Certificates of Participation Series ---------- Baa1

Palmyra Area Joint S/D, Pennsylvania -Withdrawn
Series 1979 ----------Withdrawn

Palmyra-Eagle Area S/D, Wisconsin
(Form. Palmyra et al., Jt. S/D 1)---------A to Baa

Palo Alto, California
Electric & Gas Revenue, Series 1979 A ----------Withdrawn
Utility Revenue---------- Aa to A

Panhandle Hospital Auth., Texas
High Plains Baptist Hospital Revenue Series A & B----------Withdrawn

Panhandle-Plains Higher Educational Authority, Texas
Variable Rate Demand Student Loan Revenue Series 1985 (LOC-The Fuji Bank Ltd.) (Expires earliest of 10/1/90, or earlier expiration of LOC)---------- Aaa

Panhandle Regional Housing Finance Corp., Texas
Multi-Family Housing Revenue (First Federal Savings Loan Assoc. of Amarillo Prog.) Series 1985-C (Collateralized) ----------Withdrawn
Multi-Family Housing Revenue, (LOC-First Federal Savings and Loan Association of Amarillo Program), Series 1985 A & Series 1985 B, (Rating expires 6/1/2005 or earlier termination of LOC & Collateral Pledge Agreement)---------- Aaa

Paoli, Indiana
Industrial Revenue Bonds (Bank of Manufactures Hanover Trust Company N.T. & S.A.-LOC) ----------Aa1 to Aa2

Parachute, Colorado
Industrial Revenue Bonds (Bank of Manufactures Hanover Trust Company N.T. & S.A.-LOC) ----------Aa1 to Aa2

Paramount Unified S/D, California -----Withdrawn

Paris Health Facilities Development Corp., Texas
(McCuistion Regional Medical Center) Hospital Revenue ----------Baa1

Parrish, Industrial Development Board, Alabama
Pollution Control Revenue Bonds (Alabama Power Company-Guarantor)---------- A3 to A2

Park Forest South Village, Illinois
Industrial Development Revenue Bonds (Weyerhaeuser Co.-Guarantor)------ Aa3 toA1

Park Hosptial Dist., Colorado
G.O. Refunding 6/1/76, G.O. Bonds 7/1/82 ----------Withdrawn

Rating

Park Ridge Recreation & Park Dist., Illinois ---------- Aa to A
Paris, Industrial Development Board, Tennessee
Industrial Development Revenue Bonds, Ser. 1980 (Colt Industries, Inc.-Guarantor) ---------- A3 to A2
Paris I/S/D, Texas
PSF, Gtd., Series 1985 ---------- Aaa
Pasadena, California ---------- Withdrawn
Pasadena I/S/D, Texas
Series 1976A & Prior ---------- Withdrawn
Pasadena-Pasadena Civic Improvement Corp., California
Certificates of Participation ---------- Con.(A)
Certificates of Participation Dated 9/1/85 ---------- Con.(Baa1)
Pasadena-Pasadena Community Development Commission, California
Certificates of Participation (Parking Authority Los Robles Ave. Parking Facility) ---------- Con.(A)
Passaic-G.O. Passaic Valley Water Commission, New Jersey ---------- A to Baa
Paterson Parking Auth., New Jersey
Parking Revenue (City Gtd.) -------- Baa1 to Baa
Payette County S/D No. 373, Idaho ---------- Baa
Payson, Utah
Industrial Development Revenue Bonds, Series 1977 (American Greetings Corporation-Guarantor) ---------- A2 to A1
Peach County, Georgia
G.O. & Sales Tax Revenue ---------- Baa1
Peachtree City Development Authority, Georgia
Flt. Rate Demand Revenue Bonds, Series 1984 (Bank of Tokyo, Ltd.-LOC/Hoshizaki America, Inc.-Project) ---------- Aaa
Peachtree Development Authority, Georgia
Var. Rate Demand Revenue Bonds, Ser. 1985 (Bank of Tokyo Ltd.-LOC/Hoshizaki America, Inc.-Project) ---------- Aaa
Pelham S/D, New Hampshire
State Gtd. ---------- A1 to Aa
Pelham Town, Industrial Development Board, Alabama
Industrial Development Revenue Bonds, Series 1978 (Weyerhaeuser Co.-Guarantor) ---------- Aa3 to A1
Pembroke S/D, New Hampshire
State Gtd. ---------- A1 to Aa
State Gtd. (Sewer) ---------- A1 to Aa
Pemiscot County Industrial Development Auth., Missouri
Refunding Series 1985, (OGM Properties Nursing Home) Collateralized, (Rating expires earliest of 5/1/95, or termination of Loan Purchase and Collateral Pledge Agreement) ---------- Aaa
Peninsula Ports Authority, Virginia
Hampton General Hospital
Hospital Revenue ---------- A
Coal Terminal Revenue Bonds (4 issues) (General Electric Credit Corp.-Guarantor) ---------- Aa1 to Aaa
Penn Yan, New York ---------- Baa
Pennsbury Joint S/B/A, Pennsylvania
Series 1964, 1966 & 1968 ---------- Withdrawn
Pennsbury S/D, Pennsylvania
Series 1974 & Series 1980 ---------- Withdrawn
Pennsylvania Higher Educational Facilities Auth.
Annual Tender Hospital Revenue 1985 Series C (Thomas Jefferson University Hospital) (LOC- Mellon Bank N.A.) (Expires 7/15/93, upon conversion or earlier termination of LOC) ---------- Aaa
Thomas Jefferson University Hospital Revenue ---------- Aa
Univ. of Pennsylvania Revenue Ser. 1985 ------ Aa

Rating

Pennsylvania Housing Finance Authority
Multi-family housing (FHA insured mtge. loans) ---------- Con.(Aa)
Pennsylvania State Public Schol Building Auth.
Series D-Z, AE-AM, AP-AW, & AZ-BB, (Refunded) ---------- A to Aaa
Series BD ---------- Aaa
Pennsylvania State University ---------- A1
Series B of 1985 (LOC-Mellon Bank, N.A.) (Expires 9/1/88, or earlier expiration of LOC) ---------- Aaa
Pensacola, Florida
Var. Rate Demand Revenue Bonds, Series 1984 (Marine Midland Bank N.A.-LOC/Harborview Corp. Project) --------- A1/VMIG 1
Peoria, Arizona ---------- A
Water & Sewer Revenue, ser. dtd. 2/1/81 & 6/1/83 ---------- Withdrawn
Peoria Municipal Development Auth., Arizona
Lease rental, dtd. 1/1/78 ---------- Withdrawn
Pequa Valley S/D, Pennsylvania ---------- A
Perry County, Mississippi
Pollution Control Revenue Bonds (Great Northern Nekoosa Corporation-Guarantor) ---------- A1 to A2
Petal, Mississippi ---------- Baa1
Petaluma Community Development Commission, California
Petaluma Central Business District Tax Allocation Series A ---------- Baa1
Petaluma-California Public Facilities & Equipment Leasing Corp., California
Certificates of Participation ---------- A
Peterborough, New Hampshire
State Gtd. (Sewer) ---------- A1 to Aa
Petersburg, Indiana
Pollution Control Revenue Ref. Bonds, Ser. 1985 (Indianapolis Power & Light Co.-Guarantor) ---------- Aa2
Pewaukee Sanitation District 3 ---------- Withdrawn
Pflugerville, Texas ---------- Baa
Philadelphia, Pennsylvania
Airport Revenue ---------- A to Baa1
Gas Works Revenue 7th Series -------- Withdrawn
Philadelphia Authority for Industrial Development, Pennsylvania
Adj. Rt. Pollution Control Revenue Bonds (Allied Corp.-Guarantor) ------ A2 to A1
Adj. Rt. Industrial Development Revenue Bonds (Allied Corporation-Guarantor) ---------- A2 to A1
Pollution Control Revenue Bonds, Series 1981 A (Atlantic Richfield Co.-Guarantor) ---------- Aa1 to Aa3
Philadelphia Hospital Auth., Pennsylvania
Albert Einstein Medical Center Revenue ---------- Con.(A1) to Con.(A)
Friends Hospital-Gross Revenue Series 1975 and Hospital Revenue Series 1981 (Refunded) ---------- A to Aaa
Philadephia Hospitals & Higher Educational Facilities Auth., Pennsylvania
Friends Hospital Fixed Adjustable Rate Hospital Revenue, Series A, (LOC-Mellon Bank, N.A.)(Rating expires 5/1/89, at conversion, or earlier termination of LOC) Aaa
Albert Einstein Medical Center Hospital Revenue ---------- A
Philadelphia Industrial Development Authority, Pennsylvania
Var. Rate Industrial Revenue Bonds, Series 1984 (Sumitomo Bank Ltd.-LOC/World Forum No. 1 Ltd.-Partnership Project) ------- Aaa/P-1
Var. Rate Industrial Revenue Bonds, Series 1984 (Sumitomo Bank Ltd.-LOC/World Forum No. 2 Ltd.-Partnership Project) ------- Aaa/P-1
Var. Rate Industrial Revenue Bonds, Series 1984 (Sumitomo Bank Ltd.-LOC/World Forum No. 3 Ltd.-Partnership Project) ------- Aaa/P-1
Var. Rate Industrial Revenue Bonds, Series 1984 (Sumitomo Bank Ltd.-LOC/World Forum No.4 Ltd.-Partnership Project) -------- Aaa/P-1

Rating

Philadelphia, Mississippi
Industrial Development Revenue Bonds, Series 1981 (American Greetings Corporation-Guarantor) ---------- A2 to A1
Philadelphia Redevelopment Authority, Pennsylvania
Home Improvement Loan Revenue ---- A to Baa1
The Pennsylvania School for the Deaf School Revenue, Series A (LOC-The Fuji Bank, Ltd.) (expires 1/15/90 or upon conversion to fixed interest rate) ----- Aaa
Philadelphia S/D, Pennsylvania ---------- B to Ba
Phoenix Civic Improvement Corp., Arizona
Certificates of Participation, Dated 6/1/85 ----- A
Phoenix Industrial Development Auth., Arizona
Multi-Family Housing Revenue 1985 Series A (Paradise Shadows II Apartment Project) (LOC-Citibank) (Expires 5/15/95 or earlier termination of LOC) ---------- Aaa
Pickens County, South Carolina
Industrial Development Revenue Bonds, Series 1981 (Dan River, Inc.-Guarantor) -Withdrawn
Piedmont Municipal Power Agency, South Carolina
Electric Revenue Series 1985-B (LOC-The Industrial Bank of Japan, Ltd., The Mitsubishi Trust & Banking Corporation) (Expires 10/1/92, at conversion or earlier termination of LOC) ---------- Aaa
Pierce County Economic Development Corp., Washington
Flt./Fixed Rate Industrial Revenue Bonds, Series 1985 (Bank of America N.T. & S.A.-LOC/Atlas Foundry & Machine Company-Project) ---------- Aa1
Industrial Revenue Bonds (Bank of America N.T. & S.A.-LOC) ---------- Aa1 to Aa3
Industrial Revenue Bonds (Bank of Manufactures Hanover Trust Company N.T. & S.A.-LOC) ---------- Aa1 to Aa2
Pierce County Fire Protection Dist. 5, Washington ---------- A
Pierce County Fire Protection Dist. No. 6, Washington ---------- A
Pierce County S/D 10, Washington (Tacoma) Dated 6/1/78, 7/1/78, 6/1/82, (Refunded for bonds maturing after 6/1/92) (Refunded) ---------- A to Aaa
Pierce County S/D 320, Washington
1966 Series A & B, 1969, 1971 & 1977 (Refunded) ---------- A to Aaa
Pigeon Forge, Tennessee ---------- Baa
Pike & Calhoun Counties Community S/D No. 10, Illinios ---------- Baa
Pima County Elementary S/D 39, Arizona
Series 1982 ---------- Withdrawn
Pima County Industrial Development Auth., Arizona
Industrial Development Revenue Bonds, Series 1977 (Searle (G.D.) & Co.-Guarantor) ---------- Aa3 to A2
Coll. Pollution Control Revenue Bonds, Ser. 1980 A (Tucson Electric Power Company-Guarantor) ---------- A1 to Aa3
(3 issues) Industrial Revenue Bonds (Bank of Manufactures Hanover Trust Company N.T. & S.A.-LOC) ---------- Aa1 to Aa2
Industrial Development Revenue Bonds (Searl (G.D.) & Company-Guarantor) ---------- A2 to A1
Flt. Rate Monthly Demand Industrial Development Revenue Bonds, Ser. 1982 (Long Term Credit Bank of Japan-LOC/Tucson Electric Power Co.-Project) (Formerly held LOC from Manufacturers Hanover Trust Company) ---------- Aa2 to Aaa
Industrial Development Revenue Bonds, Ser. 82A (Long Term Credit Bank of Japan-LOC/Tucson Electric Power Co.-Project) (Formerly held LOC fromManufacturers Hanover Trust Company) ---------- Aa2 to Aaa
Pima County Unified S/D 1, Arizona ---------- A1

Rating

Pinal County Elementary S/D No. 11, Arizona ---------- Baa
Pinal County Elementary S/D No. 22 (Toltec), Arizona ---------- Baa
Pinal County Indus. Devel. Authority, Arizona
Poll. Cont. Revenue Bonds, Ser. 1984 & 1984 A (National Westminster Bank PLC-LOC/ Magma Copper Company-Project) --------- Aaa
Pine Bluff, Arkansas
Industrial Development Revenue Bonds Weyerhaeuser Co.-Guarantor) ---------- Aa3 toA1
Pollution Control Revenue Bonds, Series 1977 (Weyerhaeuser Co.-Guarantor) ---------- Aa3 to A1
Var. Rt. Demand Industrial Development Refinery & Construction Revenue Bonds (Chemical Bank-LOC/Camden Wire-Project) ---------- Aaa/P-1
Industrial Development Revenue Bonds, Ser. 1980 (Colt Industries, Inc.-Guarantor) ---------- A3 to A2
Pinellas County, Florida
Sewer Refunding Revenue Series 1985 --------- A1
Pinellas Park, Florida
Water & Sewer Revenue, Series Dated 10/1/77 & Series Dated 4/1/83 (Refunded) ---------- Aaa
Pinellas County Health Facilities Authority, Florida
Refunding Program Revenue Series 1985 (Pooled Hospital Loan Program) (LOC-Chemical Bank) (Expires 12/5/90, upon fixed rate or commercial paper note, or at conversion or earlier termination of LOC) ---------- Aaa
Pinellas County Housing Finance Authority, Florida
Multi-Family Mortgage Revenue Series 1985-E (Foxbridge Apartments II Proj.) (LOC-Citibank, N.A.) (Expires 11/1/93 or earlier termination of LOC) ---------- Aaa
Multi-Family Mortgage Revenue Bonds Series 1985-D (Foxbridge Apartments Proj.) (LOC-Citibank, N.A.) (Expires 8/1/93 or upon earlier termination of LOC) ---------- Aaa
Pittsburg, Kansas
Water & Sewer Improvement Revenue Series 1970 A, 1972 B & 1981 A (Refunded) ---------- Baa to Aaa
Pittsburgh, Pennsylvania ---------- Baa to Baa1
Pittsburgh & Allegheny County Public Auditorium Authority, Pennsylvania
Revenue ---------- Baa to Baa1
Series 1984 D ---------- Baa to Baa1
Pittsburgh Equipment Leasing Authority, Pennsylvania
Series 1981 A, Lease Rental --------- Baa to Baa1
Pittsburgh Parking, Pennsylvania
Industrial Revenue Bonds (May Department Stores Co.-Guarantor) ---------- A2 to A1
Pittsburgh Stadium Authority, Pennsylvania
Lease Rental Revenue ---------- Baa to Baa1
Pittsburg Unified S/D, California --------- Withdrawn
Pittsburgh Urban Redevelopment Authority, Pennsylvania
Multi-Family Mortgage Revenue, (FHA Insured Mortgage Loans) ----- Con.(Aa)
Pittsfield, Maine ---------- Caa to Ba
Pittsfield, New Hampshire
State Gtd. ---------- A1 to Aa
Pittsfield (Charter Township) Econ. Devel. Corp., Michigan
Revenue Bonds (Gtd. by K mart Corp.) ---------- A2 to A1
Pittsylvania County Industrial Development Authority, Virginia
Industrial Development Revenue Bonds, Series 1981 (Dan River, Inc.-Guarantor) - Withdrawn
Pittsylvania County, Virginia ---------- A

Rating

Placer Union High School Dist., California
Capital Planning & Development Inc., Certificates of Participation, Dated 4/1/85 ---------- Con.(Baa1)
Plainfield Quaker School Building Corp., Indiana
Lease Rental ---------- A
Lease Rental ---------- Withdrawn
Plaistow, New Hempshire ---------- A
Plano, Texas ---------- A to A1
Plano I/S/D, Texas ---------- A to A1
Plaquemines Port Harbor & Terminal Dist., Louisiana
Port Facilities Revenue Bonds (Houston Natural Gas Corp. & Florida Power Corp.-Guarantors) ---------- A2 to A3
Adj. Rt. Marine Terminal Facilities Revenue Ref. Bonds, Ser. 1985 (Chase Manhattan Bank, N.A.-LOC/ Electro- Coal Transfer Corp.-Project) ---------- Aaa/P-1
Platte County Industrial Development Authority, Missouri
Industrial Development Revenue Bonds (Citibank N.A.-LOC/Plattecare, Inc.-Project) ---------- Aaa/VMIG1
Platte County S/D No. 1, Wyoming --------- A to A1
G.O. Building Bonds dtd. 7/1/73 ----- Withdrawn
Lease Rental Revenue, Series Dated 4/1/78, (Refunded) ---------- Withdrawn
Platte County S/D No. 1 School Facilities Auth., Wyoming
Lease Rental ---------- A1
Pleasants County (County Commission of), West Virginia
Variable Rate Pollution Control Revenue Bonds (American Cyanamid Co-Guarantor) Aa3/P-1
Pleasants County, West Virginia
Industrial Development Revenue Bonds (Cabot Corp.-Guarantor) ---------- A3 to Baa1
Pleasant Prairie Town of, Wisconsin
Pollution Control Revenue Bonds, Ser. 1985 (Wisconsin Electric Power Company-Guarantor) ---------- Aaa
Pleasanton Joint S/D, California ------- Baa to Baa1
Pleasants County, West Virginia
Industrial Development Revenue Bonds (Cabot Corporation-Guarantor) ------ A2 to A3
Plover, Wisconsin
Poll. Cont. Revenue Bonds (2 issues) (Heinz (H. J.) Company-Guarantor) ------ Aa3 to Aa2
Plymouth, Michigan ---------- Baa1
Plymouth School Building Corp., Indiana ---------- Con.(A)
Plymouth S/D, New Hampshire
State Gtd. ---------- A1 to Aa
Plymouth Village Fire Dist., New Hampshire
State Gtd. (Sewer) ---------- A1 to Aa
Pocahontas, Iowa
Industrial Development Revenue Bonds (International Harvester Co.-Guarantor) ---------- Caa to B3
Point Isabel I/S/D, Texas ---------- Baa1 to Baa
PSF, Gtd. ---------- Aaa
PSF, Gtd. Series 1985-C ---------- Aaa
Polk County, Florida
Industrial Development Revenue Bonds (Citibank N.A.-LOC/Douglas A. Horne-Project) ---------- Aaa
Polk County Development Authority, Georgia
Var. Rate Demand Revenue Bonds, Ser. 1985 (Industrial Bank of Japan Ltd.-LOC/Kimoto Tech, Inc.-Project) ----- Aaa
Polk County Indus. Devel. Authority, Florida
Industrial Development Revenue Bonds, Series 1984 (Ralston Purina Company-Guarantor) ---------- Aa3 to A2
Pomona, California
Water Revenue ---------- Withdrawn
Ponder I/S/D, Texas
PSF, Gtd. Series 1985 ---------- Aaa
Pontiac, Michigan
Limited Tax ---------- Baa
Sewer Disposal System Revenue --------- A to Baa
Water Revenue ---------- A to Baa

Rating

Pontiac City S/D, Michigan
NonQualified-School Bond Loan Fund ---------- Withdrawn
Qualified-School Bond Loan Fund ---- Withdrawn
Pontiac Economic Development Corporation, Michigan
Pollution Control Revenue Bonds, Series 1983 A (General Motors Corporation-Guarantor) ---------- Aa2 to Aa1
Pontiac Stadium Building Auth., Michigan
Stadium Revenue ---------- Ba to Baa
Pontotoc County Industrial Development Auth., Oklahoma
Pollution Control Revenue Bonds (Ideal Basic Industries-Guarantor) ---------- B1 to Caa
Pollution Control Revenue Bonds (Ideal Basic Industries-Guarantor) --------- Ba1 to B1
Pope County, Arkansas
Pollution Cont. Revenue Bonds, Ser. 1976 & 1978 (Arkansas Power & Light Co.-Guarantor) ---------- Ba2 to Baa2
Pollution Cont. Revenue Bonds, Ser. 1985 (Arkansas Power & Light Co.-Guarantor) ---------- Baa2
Pollution Control Revenue Bonds (3 issues) (Arkansas Power & Light Company-Guarantor) ---------- Baa3 to Ba2
Pope County, Minnesota ---------- A
Port Angeles Port, Industrial Development Corp., Washington
Floating/Fixed Rate Industrial Revenue Bonds, Series 1985 (Bank of America N.T. & S.A.-LOC/Rogerson Hiller Corp.-Project) ---------- Aa3
Port Arthur Navigation Dist. Industrial Development Corp., Texas
Pollution Cont. Revenue Bonds. Ser. A ---------- A1 toBa1
Solid Waste Disposal Revenue Bonds, Ser. 1983 (Texaco, Inc.-Guarantor) ---------- A1 to Ba1
Adj. Tender Pollution Control Revenue Bonds, Series 1985 (Sumitomo Bank Ltd.-LOC/American Petrofina Co. of Texas-Project) ---------- Aaa
Port Development Corporation, Texas
Adj. Tender Marine Terminal Refunding Revenue Bonds, Ser. B (Fuji Bank Ltd.-LOC/Mitsui & Co. (U.S.A.), Inc.-Project) ---------- Aaa/P-1
Adj. Tender Marine Terminal Refunding Revenue Bonds, Ser. A (Industrial Bank of Japan Ltd.-LOC/Mitsui & Co. (U.S.A.), Inc.-Project) ---------- Aaa/P-1
Industrial Development Revenue Bonds, Series 1980 (Lubrizol Corp.-Guarantor) - Aa2 to Aa3
Marine Terminal Revenue Bonds, Series 1980 (Lubrizol Corp.-Guarantor) --------- Aa2 to Aa3
Floating Rt. Demand Marine Terminal Revenue Bonds, Ser. 1984 (Texas Commerce Bank N.A.-LOC/Pasedena Terminal Company-Project) ---------- Aaa
Flt. Rt. Demand Marine Terminal Revenue Bonds (Texas Commerce Bank N.A.-LOC) ---------- Aaa to Aa2
Port Edwards, Wisconsin
Pollution Control Revenue Bonds (Great Northern Nekoosa Corporation-Guarantor) ---------- A1 to A2
Port of Anacortes Industrial Development Corp., Washington
Var. Rate Refunding Revenue Bonds, Series 1985 (Texaco, Inc.-Project) ---------- A1/P-1
Port of Bellingham Industrial Development Corp., Washington
Economic Development Revenue Bonds, Series 1985 (Fuji Bank Ltd.-LOC/ Intalco-Project) ---------- Aaa
Port of Corpus Christi, Texas
Authority of Nueces County ---------- A1

Rating

Port of Portland, Oregon
Indus. Devel. Rev. Bonds, Ser. 1984 (Bank of Tokyo, Fuji Bk. Limited-LOC's/ Columbia Grain, Inc.-Project) ---------- Aaa
Junior Lien Airport Revenue ---------- A
Port of Redwood, California
Series 1979 ---------- Withdrawn
Port Revenue Bonds of 1985 Series A -------- Baa
Port of St. Helens, Oregon
Variable Rt. Demand Pollution Control Revenue Bonds, Series 1985 B (Long-Term Credit Bank of Japan Ltd.-LOC/ General Electric Co.-Project) ---------- Aaa
Port St. Lucie, Florida
Industrial Revenue Bonds (Bank of Manufactures Hanover Trust Company N.T. & S.A.-LOC) ---------- Aa1 to Aa2
Var. Rate Demand Utility Revenue Bonds, Ser. 1983 (Barclays Bank PLC-LOC/General Development Utilities, Inc.-Project) (Formerly held LOC from Manufacturers Hanover Trust) ---------- Aa2 to Aaa
Port Sheldon, Michigan
Pollution Control Revenue Bonds, Series A (Consumers Power Co.-Guarantor) B1 to Ba3
Pollution Control Revenue Bonds, Series B (2 issues) (Consumers Power Co.-Guarantor) ---------- B2 to B1
Port Washington, Wisconsin ---------- A1 to A
Portage, Indiana
Revenue Bonds (Gtd. by K mart Corp.) ---------- A2 to A1
Portage, Wisconsin ---------- A1 to A
Portage Building Auth., Michigan
G.O. Lease Rental ---------- Withdrawn
Portage County, Ohio
Robinson memorial Hospital Revenue ---------- A
Industrial Development Revenue Bonds (General Motors Corporation-Guarantor) ---------- Aa2 to Aa1
Revenue Bonds (Gtd. by K mart Corp.) ---------- A2 to A1
Portage Township School Building Corp., Indiana
Dated 12/1/76 (Refunded) ---------- A to Aaa
Porter County Special Education Coop.
School Building Corp., Indiana
Lease rental ---------- Withdrawn
Portland, Oregon
Hydroelectric Power Revenue, (Secured by Portland General Electric Contract) ---------- Baa to A
Var. Rate Demand/Fixed Rate Industrial Development mRev. Bonds, Ser. 1985 (Bankers Trust Company-LOC/Ash Grove Cement Company-Project) ---------- Aaa
Sewerage Facilities Revenue Series 1982 (Refunded) ---------- A1 to Aaa
Portland (Port of), Oregon
Industrial Revenue Bonds (Weyerhaeuser Co.-Guarantor) ----- Aa3 to A1
Dock & Wharf Rev. Bonds, Series 1980 (Martin Marietta Corp.-Guarantor) ---------- Baa1 to A2
Portland South Park Blocks, Oregon
Tax Allocation ---------- A
Portland, Tennessee ---------- Baa
Portsmouth, New Hampshire
State Gtd. (Sewer) ---------- A1 to Aa
Powder Springs, Georgia
Water & Sewerage Revenue Series 1985 ---- Baa1
Powderly, Kentucky
Revenue Bonds (2 issues) (Gtd. by K mart Corp.) ---------- A2 to A1
Powell Hospital District, Wyoming
Series 1984 Dated 3/1/84 ---------- Withdrawn
Power County, Idaho
Var. Rate Demand Pollution Cont. Revenue Bonds, Ser. 1985 (Barclays Bank PLC-LOC/FMC Corp.-Project) ---------- Aaa/VMIG1
Prairie Du Sac, Wisconsin ---------- Withdrawn

Rating

Prescott Valley, Arizona
Valley Street and Highway User Revenue ---------- Baa
Prince George's County Housing Authority
Maryland
Mortgage Revenue Series 1985 (Laurel-Oxford Associates Apartment Project) (LOC-Bankers Trust Company) (Expires 10/1/91 or upon earlier termination of LOC) ---------- Aaa
Prince George's County, Maryland
Pollution Control Revenue Bonds (3 issues) (Potomac Electric Power Co.-Guarantor) ---------- Aa1 to Aaa
Prince William County Indus. Devel. Auth., Virginia
Revenue Bonds (Gtd. by K mart Corp.) ---------- A2 to A1
Princeton, Indiana
Coll. Poll. Cont. Rev. Bonds, Ser. 1979 (Public Service Company of Indiana-Guarantor) ---------- Ba2 to Ba3
Poll. Cont. Rev. Bonds (3 issues) (Public Service Company of Indiana-Guarantor) --- Ba3 to B1
Princeton, Kentucky
Industrial Building Revenue Bonds, Series 1985 (Mitsubishi Bank, Ltd.-LOC/ Arvin Supreme, Inc.-Project) --------- Aaa/P-1
Profile S/D, New Hampshire
State Gtd. ---------- A1 to Aa
Prosper I/S/D, Texas
PSF, Gtd., Series 1985 ---------- Aaa
Pueblo, Colorado
Sewer Revenue Dated 4/15/81 -------- Withdrawn
Pueblo County, Colorado
Sisters of Charity Health Care System, Inc. Variable Rate Demand Revenue, Series 1985 C, (St. Mary Corwin Hospital) ---------- A
Pollution Control Revenue Bonds, Series 1974 (Public Service Co. of Colorado-Guarantor) ---------- A1 to Aa3
Pueblo West Metropolitan District Colorado --- Baa
Puerto Rico Industrial, Medical & Environmental
Poll. Cont. Facilities Financing Authority
Adj. Rt. Industrial Revenue Bonds, Ser. 1983 A ---------- A3 to Baa3
Pollution Control Revenue Bonds, Ser. 1980 A (Union Carbide Corp.-Guarantor) ---------- A3 to Baa3
Adj. Rt. Industrial Revenue Bonds, Ser. 1983 A (Motorola, Inc.-Guarantor) ---------- Aa2 to A1
Adj. Rt. Indus. Rev. Bonds, Ser. 1983 A (Gtd. by Baxter Travenol Laboratories, Inc.) Aa2 to A1
Hospital San Pablo (FHA insured Mortgage) Series A ---------- Con.(Aa) to Aa
Pollution Control Facility Financing Authority
Industrial Revenue Bonds (3 issues) (Heinz (H. J.) Company-Guarantor) ------ Aa3 to Aa2
Adj. Rt. Indus. Rev. Bonds, Ser. 1983 A (Union Carbide Corporation-Guarantor) -----A1 to A3
Poll. Cont. Rev. Bonds, Ser. 1980 A (Union Carbide Corporation-Guarantor) -----A1 to A3
Pollution Control Facilities Finance Authority
Industrial Revenue Bonds (3 issues) (Squibb Corporation-Guarantor) - Aa3 to Aa2
(3 issues) Industrial Revenue Bonds (Bank of Manufactures Hanover Trust Company N.T. & S.A.-LOC) ---------- Aa1 to Aa2
Puerto Rico Industrial Medical Higher Education & Envir.
Pollution Control Facil. Financing Authority Spec. Fac. Revenue Bonds, Ser. 1985 A (American Airlines, Inc.-Guarantor) ---------- A3
Puerto Rico Medical & Environmental Pollution Control Facilitiy Finance Authority
Adj. Rt. Ind. Revenue Bonds, Ser. 1983 A (Baxter Travenol Laboratories, Inc.-Guarantor) ---------- A1 to A3

Rating

Puerto Rico Public Finance Corp.
Variable Rate Demand, Series 1985, (Bond Purchase Agreement-Citibank, N.A.) (Rating expires 7/1/90, or at earlier termination of Bond Purchase Agreement) ---------- Aaa
Pulaski County Health Facilities Board, Arkansas
Sisters of Charity of Nazareth Health Corp. (St. Vincent Infirmary) Hospital Revenue ------- A1
Purdue University, Indiana
University Student Fee, Series A ---------- A1
Student Fee Series B (Adjustable Demand) ---------- A1
Putnam County Board of Ed., West Virginia ---------- A1
Putnam County County Comm. of, West Virginia
Pollution Control Revenue Bonds (2 issues) (Monsanto Company-Guarantor) -- Aa3 to A1

Q

Quakertown Hospital Authority, Pennsylvania
Variable Rate Demand Revenue Bonds (The HPS Group Pooled Financing Program) Series 1985 (LOC-National Australia Bank, Ltd.) (Expires 7/1/88, upon conversion or earlier termination of LOC) ---------- Aa2
Quincy, Illinois
Health Revenue
St. Mary Hospital ---------- A
Industrial Development Revenue Bonds, Ser. 1980 (Colt Industries, Inc.-Guarantor) ---------- A3 to A2
Quincy, Massachusetts ---------- Ba to Baa

R

Radcliff, Kentucky
Sewer Revenue ---------- A1 to A
Radnor Township School Auth., Pennsylvania ---------- Aa to A1
School Revenue Series 1978 ---------- Withdrawn
School Revenue, Series 1980 ---------- Withdrawn
Series 1983 A, B, & C ---------- Withdrawn
Rains I/S/D, Texas
PSF, Gtd., Series 1985 ---------- Aaa
Raleigh County, West Virginia
Revenue Bonds (Gtd. by K mart Corp.) ---------- A2 to A1
Raleigh-Durham Airport Authority, Texas
Special Facility Revenue Bonds, Series 1985 (AMR Corp.-Guarantor) ---------- Baa1
Ramsey, Minnesota ---------- Baa1 to A
Rancho Cucamonga, California
Home Mortgage Revenue 1985 Series A --------- A
Randolph Township Municipal Utilities Authority, New Jersey
Utility Revenue ---------- A1
Rankin County, Mississippi
Industrial Revenue Bonds (Weyerhaeuser Co.-Guarantor) ---------- Aa3 to A1
Industrial Development Revenue Bonds, Series 1984 (Morgan Guaranty Trust Co.-LOC/ Season-All Industries-Project) ---------- Aaa
Ravena, New York ---------- Baa
Raymond, New Hempshire ---------- Baa
Red Oak I/S/D, Texas
PSF, Gtd., Series 1985 ---------- Aaa
Red Wing, Minnesota
Flt. Rate Demand Pollution Control Ref. Revenue Bonds, Ser. 1985 (Northern States Power Co. (Minnesota)-Guarantor) -------- Aaa
Redlands Redevelopment Agency, California
Redevelopment Project, 1985 Tax Allocation & Refunding ---------- Baa1
Certificates of Participation Dated 8/1/85 (City of Redlands 1985 Project) --Con.(Baa1)
1974 & 1975 Lease Rental ---------- A to Baa1

Rating

Redlands-Redlands Public Improvement Corp., California
Certificates of Participation---------- Baa1
Redmond, Washington
Water & Sewer Revenue---------- A
Regional Airport Improvement Corp., California
Facilities Sublease Revenue Bonds,Ser. 1985 (Western Air Lines, Inc.-Guarantor) ---------- Ba3
Regional S/D 5 (Amity), Connecticut---------- A1
Reno, Nevada
St. Mary's Hospital Revenue, Series A, Dated 7/1/81 (Refunded)---------- A to Aaa
Reno County, Kansas ---------- A
Reno County Unified S/D 309, Kansas---------- A
Reno Special Assess. Dist. No. 2, Nevada 1981 & 1982 ---------- A
Rensselaer, Indiana
Electric Revenue ---------- Withdrawn
Renville I/S/D 654, Minnesota---------- Withdrawn
Rhode Island Health & Educational Building Corp.
Brown University Adjustable Rate Option Series 1985-A---------- Aa
Brown University Fixed Rate Series 1985-B--- Aa
Rhode Island Housing & Mortgage Finance Corp.
Home Mortgage Revenue ---------- Suspended
Moderate Income Mortgage Program Revenue, Series 1979 A ---------- Suspended
Mortgage Acquisition Revenue --------- Suspended
Mortgage Finance Revenue---------- Suspended
Mortgage Finance Revenue, Series A, Refunding---------- Suspended
Multi-Family (Section 8) ---------- Suspended
Multi-Family Housing Insured Mortgage 1976 A ---------- Suspended
Residential Acquisition Program-------- Suspended
Residential Mortgage Revenue---------- Suspended
Single Family Mortgage, Series 1977 A ---------- Suspended
Home Mortgage Revenue ---------- A1
Moderate Income Mortgage Program Revenue, Series 1979-A---------- Aa
Mortgage Acquisition Revenue ---------- A1
Mortgage Finance Revenue---------- A1
Mortgage Finance Revenue, Series A, Refunding---------- Aa
Multi-Family (Section 8) ---------- A1
Multi-Family Housing Insured Mortgage 1976-A ---------- Aa
Residential Acquisition Program---------- Aa
Residential Mortgage Revenue---------- A1
Single Family Mortgage, Series 1977-A-------- A1
Rhode Island Industrial Facilities Corporation
Industrial Development Revenue Bonds, Series 1985 (Fleet National Bank-LOC/J.T. O'Connell Realty Co.-Project) ---------- A1
Flt./Fixed Rate Industrial Development Revenue Bonds, Series 1985 (Bank of America National Trust & Savings Association-LOC/P. Robert Siener, Jr.-Project) ---------- Aa1
Indus. Devel. Rev. Bonds, Ser. 1984 (Bankers Trust Company-LOC/Elmwood Sensors, Inc.-Project)---------- Aaa
Industrial Revenue Bonds (Bank of America N.T. & S.A.-LOC) ---------- Aa1 to Aa3
Flt./Fixed Rate Demand Industrial Development Revenue Bonds, Ser. 1985 (Bank of America N.T. & S.A.-LOC/Cooley, Inc.-Project) ---------- Aa3
Industrial Development Revenue Bonds, Ser. 1980 (PPG Industries, Inc.-Guarantor) ---------- Aa3 to A1
Rhode Island Port Authority & Economic Development Corp.
Industrial Development Revenue Bonds, Series 1979 (Nabisco Brands, Inc.-Guarantor) ---------- Aa2 to A1
Richardson, Texas ---------- Aa1

Rating

Richfield, Minnesota
Multi-family Housing Development Revenue Bonds, Series 1985 (Market Plaza Housing-Project)---------- Aaa
Commercial Development Revenue Bonds (Market Plaza Commercial-Project) -------- Aaa
G.O. Redevelopment of 1982, Dated 5/1/82; G.O.Improvement of 1982, Dated 5/1/82---------- Withdrawn
Richland, Washington
Electric Revenue Dated 9/1/75, 5/1/77, 11/1/82 (Refunded) ---------- Baa1 to Aaa
Electric Utility Revenue---------- Baa1
Richland County, Montana
Pollution Control Revenue Bonds (Montana-Dakota Utilities Co.-Guarantor) ---------- Baa1 to A3
Richland County, Ohio
Industrial Development Revenue Bonds, Series 1976 (Copperweld Corp.-Guarantor) ---------- Baa1 to Baa3
Lease-Backed Revenue Bonds (2 issues) (Gtd. by K mart Corp.) ---------- A3 to A2
Richland Parish School Board S/D No. 2, Louisiana ---------- Baa
Richmond County Development Authority, Georgia
Pollution Control Revenue Bonds, Series 1985 (G.D. Searle & Company Project) ---------- A2
Pollution Control Revenue Bonds, Ser. 1985 (Searl (G.D.) & Company-Guarantor) ---------- A2 to A1
Richmond County Hospital Authority, Georgia
Revenue Certificates Series 1966, 1967, 1977 (Refunded) ---------- A1 to Aaa
Richmond County, South Carolina
First Mtge. Industrial Revenue Bonds (Indian Head, Inc.-Project) (Defeased Bond Issue) ---------- Aaa
Richmond Redevelopment Agency, California
Residential Mtge. Revenue Bonds (2 issues) (Crocker National Bank-LOC)-------- A3 to A1
Rio Blanco County S/D Re-4 (Rangely), Colorado---------- Baa1
Certificates of Participation Series 1984 A ---------- A to Baa
Rio Vista I/S/D, Texas
PSF, Gtd. Series 1985---------- Aaa
River Forest, Illinois
Waterworks and Sewage Revenue ---------- A
River Rouge, Michigan
Var. Rate Demand Pollution Control Revenue Bonds (Long Term Credit Bank of Japan Ltd.-LOC)---------- Aaa/VMIG 1
Coll. Pollution Control Revenue Bonds (3 issues) (Detroit Edison Company-Guarantor) ---------- Baa3 to Baa1
Riverside, California
Hospital Revenue Bonds, Ser. 1985 A (Kaiser Foundation Hospitals & Kaiser Foundation Helath Plan, Inc.-Guarantors)---------- Aa2
Sewer Revenue ---------- Withdrawn
Riverside County Industrial Development Authority, California
Var. Rate Demand Industrial Development Revenue Bonds (Bank of Tokyo Ltd.-LOC/Advance Business Forms, Inc.-Project) ---------- Aaa/P-1
Var. Rt. Demand Industrial Development Revenue Bonds (Security Pacific-LOC/Calavo Growers of California-Project) -----Aaa
Variable Rate Demand Industrial Development Revenue Bonds (Security Pacific National Bank-LOC/Calavo Growers of California-Project)---------- VMIG 1
Riverside Village, Illinois ---------- A
Riverton, Wyoming
Series 1978 (Refunded)---------- Withdrawn
Riviera Beach, Florida
Public Improvement Revenue, Series 1978 (Refunded) ---------- A to Aaa

Rating

Water & Sewer Revenue, Series 1978, Dated 9/1/78 (Refunded)---------- A to Aaa
Water & Sewer Revenue Series 1984---------- A
Public Improvement Revenue Series 1984-------- A
Roane County Indus. Devel. Rev. Board, Tennessee
Revenue Bonds (Gtd. by K mart Corp.) ---------- A2 to A1
Roanoke County, Virginia
Industrial Development Revenue Bonds, Ser. 1985 (United Virginia Bk.-LOC/Southern States-Project)-------- Aa3/P-1
Robeson County, North Carolina
Series 1981 B (Refunded)---------- Withdrawn
Robeson County Industrial Facilities & Pollution Control Financing Authority, North Carolina
Industrial Revenue Ref. Bonds, Ser. 1982 (West Point-Pepperell, Inc.-Guarantor)---------- Baa1 to Baa2
Industrial Revenue Ref. Bonds, Series 1982 (West Point-Pepperell, Inc.-Guarantor)---------- A3 to Baa1
Robinson Township Municipal Authority, Pennsylvania
Water & Sewer Revenue, series '78 (Refunded)---------- Aaa
Water & Sewer Special Revenue, series '83 (Refunded) ---------- Aaa
Water & Sewer Special Revenue, Series 1983 ---------- Withdrawn
Water & Sewer Revenue, Series 1978-Withdrawn
Rochester, Minnesota
Increasement G.O. Tax Dated 8/1/81 (Refunded)---------- Aaa to Aaa
Rochester, New Hampshire
State Gtd. (Sewer)---------- A1 to Aa
Rock Hill, South Carolina
Combined Utility System Revenue, Series 1968 & 1972 (Refunded)---------- A1 to Aaa
Rock Island County Public Building Commission, Illinois
Revenue Dated 12/1/82 (Refunded) ---------- Aaa
Rock Island S/D 40, Illinois---------- Withdrawn
Rockaway Borough, New Jersey ---------- A
Rockford, Illinois
Water Revenue ---------- Baa1
Rockport, Indiana
Flt. Rate Weekly Demand Pollution Control Refunding Revenue Bonds, Series 1985 A (Long-Term Credit Bank of Japan Ltd.-LOC/Indiana & Michigan Electric Co. Project) ---------- Aaa/P-1
Adj. Rate Tender Pollution Control Revenue Ref. Bonds, Series 1985 A (Long Term Credit Bk. of Japan Ltd.-LOC/Indiana & Michigan Electric Company-Project)---------- Aaa
Adj. Rt. Pollution Control Revenue Ref. Bonds, Ser. 1985 A (Swiss Bk. Corp.-LOC/AEP Generating Co.-Project) ---------- Aaa
Var. Rt. Demand Pollution Control Revenue Ref. Bonds, Ser. 1985 A (Swiss Bank Corp.-LOC/AEP Generating Company-Project) --- Aaa/VMIG 1
Rocky Mount, North Carolina---------- A1 to A
Rogers, Arkansas
Industrial Development Revenue Bonds, Series 1988 (U.S. Industries, Inc.-Guarantor)---------- Withdrawn
Indus. Devel. Rev. Bonds, Ser. 1988 (U.S. Industries, Inc.-Guarantor) -Baa3 to B1
Rogers, Minnesota
Commercial Development Revenue Bonds, Series 1982 (Union Oil Co. of California-Guarantor)---------- Aa1 to Baa1
Rogers I/S/D, Texas (Formerly Rogers Consolidated I/S/D)
PSF,Gtd., Series 1985 ---------- Aaa
Romulus Economic Development Corp., Michigan
Ltd. Obilg. Revenue Bonds, Ser. A (American Hospital Supply Corp.-Guarantor)---------- Aa2 to A3

Rating

Roosevelt Public Power District, Nebraska
Electric System Revenue Bonds, Ser. 1985 F (Nat'l. Rural Util. Coop. Finance Corp.-Guarantor) ---------- **Aa3**
Rosebud County, High S/D 19, Montana
Series 1984 ---------- Withdrawn
Rosebud County, Montana
Pollution Cont. Revenue Bonds (2 issues) (Montana Power Co.-Guarantor) ---------- **Ba1** to **Baa1**
Pollution Cont. Revenue Bonds, Ser. 1973 & 1977 (Puget Sound Power & Light Co.-Guarantor) ---------- **Baa2** to **Baa1**
Pollution Control Revenue Bonds, Series 1973 & 1977 (Puget Sound Power & Ligth Co.-Guarantor) ---------- **Baa3** to **Baa2**
Pollution Control Revenue Bonds (Montana Power Company-Guarantor) -------- **Ba1** to **Ba2**
Pollution Control Revenue Bonds (2 issues) (Montana Power Company-Guarantor) ---------- **Ba2** to **Ba1**
Rosemead E/S/D-Rosemead S/D Educational Financing Corp., California
Ctf. of Participation Dated (9/1/85) ---------- **Con.(Baa1)**
Rosemead S/D, California ---------- Withdrawn
Rosemont City, Minnestoa
Pollution Cont. Revenue Bonds (National Westminster PLC-LOC/Koch Refining-Co.-Project) ---------- **Aaa**
Rosewood M/U/D, Texas
(Assumed by Houston) ---------- **Baa** to **Aa1**
Roseville Econ. Devel. Corp., Michigan
Revenue Bonds (Gtd. by K mart Corp.) ---------- **A2** to **A1**
Roslyn U/F/S/D, New York
(Formerly Hempstead & Oyster Bay U/F/S/D 3) ---------- **A** to **A1**
Roswell, New Mexico
Joint Water & Sewer Refunding Revenue Series 1972, 1977 & 1978 - Withdrawn
Rothschild Village, Wisconsin
Pollution Control Revenue Bonds (3 issues) (Weyerhaeuser Co.-Guarantor) ----- **Aa3** to **A1**
Round Lake Beach, Illinois
Waterworks and Sewer Revenue ------ Withdrawn
Round Rock, Texas
Waterworks & Sewer Revenue ---------- **Baa1**
Round Rock I/S/D, Texas
Series 1985 PSF, Gtd. ---------- **Aaa**
Series 1985 A PSF, Gtd. ---------- **Aaa**
Rowland Unified S/D, California ----- **Baa** to **Baa1**
Rowland U/S/D, California
Los Angeles County Schools Regionalized Business Service Corp. Certificates of Participation Dated 10/1/85 ---------- **Con. (Baa)**
Rowlett, Texas
Waterworks & Sewer Revenue Series 1985--- **Baa**
Roxborough Village Metropolitan Dist., Colorado
G.O. (LOC-Texas American Bank Fort Worth N.A.) Series 1985 (Expires 12/23/86, or earlier termination of LOC) ---------- **A1**
Royal Oak, Michigan
G.O. Limited Tax ---------- **Baa**
Royal Palm Beach Village, Florida --- **Baa** to **Baa1**
Royse City I/S/D, Texas
Series 1985, PSF, Gtd. ---------- **Aaa**
Rush County School Building Corp. Indiana------ **A**
Series 1982 ---------- Withdrawn
Rusk County, Wisconsin
Dated 6/1/84 ---------- Withdrawn
Rye (Town), New York ---------- **A** to **Baa**

S

Sabine River Authority, Texas
Coll. Pollution Control Revenue Bonds, Ser. 1981 & 1982 (Dallas Power & Light Company-Guarantor) ---------- **Aa2** to **Aa3**
Coll. Pollution Control Revenue Bonds, Ser. 1981 & 1982 (Texas Electric Service Company-Guarantor) ---------- **Aa2** to **Aa3**
Coll. Pollution Control Revenue Bonds, Ser. 1981 & 1982 (Texas Power & Light Company-Guarantor) ---------- **Aa2** to **Aa3**
Water Supply Facility Revenue Bonds, Ser. 1976, 1977, 1979, 1980 & 1981 (Jointly gtd. by Dallas Power & Light Co./Texas Electric Service Co./ Texas Power & Light Co.) ---------- **Aa2** to **Aa3**
Coll. Pollution Control Revenue Bonds, Ser. 1981 & 1982 (Dallas Power & Light Company-Guarantor) ---------- **Aa3** to **A2**
Coll. Pollution Control Revenue Bonds, Ser. 1981 & 1982 (Texas Electric Service Company-Guarantor) ---------- **Aa3** to **A2**
Coll. Pollution Control Revenue Bonds, Ser. 1981 & 1982 (Texas Power & Light Company-Guarantor) ---------- **Aa3** to **A2**
Water Supply Facility Revenue Bonds, Ser. 1976, 1977, 1979, 1980 & 1981 (Jointly gtd. by Dallas Power & Light Co./Texas Electric Service Co./Texas Power & Light Co.) ---------- **A1** to **A3**
Sabine River Industrial Devel. Auth., Texas
Revenue Bonds, Series 1981 (Allied Corporation-Guarantor) ---------- **A2** to **A1**
Sacramento City Unified S/D, California
Sacramento County Schools Education Facilities Finance Corp. Certificates of Participation Dated 4/1/85---- **Con.(Baa1)**
Sacramento County, California
Variable Rate Demand Multi-Family Housing Revenue Issue of 1985 (River Oaks Apartments) (LOC-The Bank of Tokyo, Ltd.) (Expires earliest of 9/15/97, conversion or earlier termination of LOC) ---------- **Aaa**
Sacramento County Housing Authority, California
Variable Rate Demand Multi-Family Housing Revenue Issue L of 1985 (Stone Creek Apartments Project) (LOC-First Interstate Bank of California) (Expires 11/15/97 or upon conversion or earlier termination of LOC) **Aa2**
Sacramento County-Sacramento Public Facilities Finance Corp., California
Adjustable Convertible Extendable Securities, Certificates of Participation, (Sacramento Telecommunications System) (formerly Sacramento Detention Facilities Finance Corp.), (LOC-The Sanwa Bank, Ltd.-rating expires 3/1/94, upon conversion, or earlier termination of LOC) ---------- **Aaa**
Sacramento Municipal Utilities District., California
Subordinated Electric Revenue Bonds---------- **Aa**
White Rock Project Revenue Series A-D (Refunded) ---------- **Aa** to **Con.(Aaa)**
Revenue Series A-H, L, & M (Refunded) ---------- **Aa** to **Con.(Aaa)**
Upper American River Project (Refunded) ---------- **Aa** to **Con.(Aaa)**
Electric Revenue Series I, J, K--------- Withdrawn
Sacramento Redevelopment Agency, California
Alkali Flat Redevelopment Proj. No. 6 Tax Allocation ---------- **Baa**
Del Paso heights Redevelopment Proj. No. 5 Tax Allocation ---------- **Baa**
Oak Park Redevelopment Proj. No. 7 Tax Allocation ---------- **Baa**
(Capitol Mall Riverfront Project) Project Area 4 Tax Allocation ---------- **Baa1**
(Uptown Development Project) Project Area 8 Tax Allocation ---------- **Baa1**
Sacramento-Sacramento Regional Transit Dist., California
1985 Certificates of Participation -------**Con.(A1)**
Saginaw, Michigan
Pollution Control Revenue Bonds, Series 1978 (General Motors Corp.) ------ **Aa2** to **Aa1**
St. Charles County Industrial Development Auth., Missouri
Pollution Control Revenue Bonds (Monsanto Company-Guarantor)-- **Aa3** to **A1**
St. Charles Parish, Louisiana
Pollution Control Revenue Bonds----**A3** to **Baa3**
Industrial Development Revenue Bonds (Union Carbide Corp.-Guarantor) **A3** to **Baa3**
Industrial Development Revenue Bonds (2 issues) (Hooker Chemical Corp.-Guarantor) ---------- **Baa3** to **Baa2**
Industrial Development Revenue Bonds (2 issues) (Hooker Chemical Corp.-Guarantor) ---------- **Baa2** to **Aaa**
Sales Tax (1¼%) ---------- **Baa1**
Pollution Control Revenue Bonds, Series 1976 (Hooker Chemical Corporation-Guarantor) ---------- **Ba1** to **Baa3**
Industrial Development Revenue Bonds (Hooker Chemical Corporation-Guarantor) ---------- **Ba1** to **Baa3**
Pollution Control Revenue Bonds (Union Carbide Corporation-Guarantor)----- **A1** to **A3**
Industrial Development Revenue Bonds (Union Carbide Corporation-Guarantor)----- **A1** to **A3**
Pollution Control Revenue Bonds (4 issues) (Monsanto Company-Guarantor)-- **Aa3** to **A1**
Industrial Development Revenue Bonds (American Hospital Supply Corp.-Guarantor) ---------- **Aa2** to **A3**
St. Charles Parish Hospital Service Dist. 1, Louisiana ---------- **A1** to **A**
St. Charles Parish Industrial Development Board, Louisiana
Industrial Development Revenue Bonds, Series 1983 (Nabisco Brands, Inc.-Guarantor) ---------- **Aa2** to **A1**
St. Clair, Michigan
Coll. Pollution Control Revenue Bonds (17 issues) (Detroit Edison Company-Guarantor) ---------- **Baa3** to **Baa1**
St. Clair County Econ. Devel. Corp., Michigan
(Bon Secours Health System) Hospital Revenue (Sisters of Bon Secours Nursing Care Center) ---------- **A1**
Revenue Bonds (Gtd. by K mart) ------- **A2** to **A1**
St. Cloud, Minnesota
Law Enforcement Center Revenue---------- **A**
St. Helens (Port of), Oregon
Var. Rate Demand Pollution Control Revenue Bonds, Ser. 1985 A (Long-Term Credit Bank of Japan, Ltd.-LOC/Portland General Electric Company-Project) ---------- **Aaa**
Pollution Control Revenue Bonds, Series 1976 A (Portland General Electric Co.-Guarantor) ---------- **Baa3** to **A3**
Industrial Development Revenue Bonds, Series 1976 B (Portland General Electric Co.-Guarantor) ---------- **Baa3** to **A3**
St. James, Minnesota
Electric Utilities Revenue ---------- Withdrawn
St. James Parish, Louisiana
Pollution Cont. Fin. Bonds. Ser. 1982 (Texaco, Inc.-Guarantor) ---------- **A1** to **Ba1**
St. John the Baptist Parish, Louisiana
Pollution Control Revenue Bonds (Du Pont (E.I.) de Nemours & Co.-Guarantor) ---------- **Aa2** to **Aa1**
St. Johns County Housing Finance Auth., Florida
Adjustable Rate Demand Multi-Family Housing Revenue, (Barnett Range Corp.) (LOC-Security Pacific National Bank) (expires 1/20/96, at conversion, or upon earlier determination of LOC) ---------- **Aaa**
St. Joseph County Park Dist., Indiana ---------- **A1**
St. Lawrence County Industrial Development Agency, New York
Pollution Control Revenue Bonds (Aluminum Co. of America-Guarantor) ---------- **A2** to **A3**

Rating

St. Louis, Missouri
Pollution Control Revenue Bonds (Avon Products, Inc.-Guarantor) ---- A1 to A2

St. Louis Industrial Development Authority, Missouri
Industrial Development Revenue Bonds (2 issues) (Avon Products, Inc.-Guarantor) ---------- A1 to A2
Baptist Hospital Project, Series 1985 ---------- A
Lease-Backed Revenue Bonds (Gtd. by K mart Corp.)---------- A3 to A2
Pollution Control Revenue Bonds, Series 1984 (General Motors Corporation-Guarantor) ---------- Aa2 to Aa1
(2 issues) Industrial Revenue Bonds (Bank of Manufactures Hanover Trust Company N.T. & S.A.-LOC) ---------- Aa1 to Aa2

St. Louis Land Clearance for Redevelopment Authority, Missouri
Housing Development Revenue (FHA Insured Mortgage Loan-St. Louis Place Apartments Proj.) Series 1985 --------Con.(Aa)
Industrial Development Revenue Bonds, Series 1981 (Ralston Purina Company-Guarantor) ---------- Aa3 to A2

St. Louis Park, Minnesota
Revenue Bonds (Chemical Bank-LOC/Excelsior Partners 100 Ltd. Partnership-Project) ---- Aaa
Revenue Bonds (Chemical Bank-LOC/Park Centers Partners 100 Ltd. Partnership-Project) ---------- Aaa
Revenue Bonds (Chemical Bank-LOC/ Watertower Partners 100 Ltd. Partnership-Project) ---------- Aaa
Revenue Bonds (Chemical Bank-LOC/ Wooddale Partners 100 Ltd. Partnership-Project) ---------- Aaa

St. Louis Industrial Development Auth., Missouri
Industrial Development Revenue Bonds (Manufacturers Hanover Trust Co.-LOC/ Forest Park Associates I-Project) ---------- Aa1

St. Louis Planned Industrial Expansion Authority, Missouri
Industrial Development Revenue Bonds, Series 1980 (Alumax, Inc.-Guarantor) ------ A2 to A3

St. Lucie County, Florida
Pollution Control Revenue Bonds (Florida Power & Light Co.-Guarantor)---------- Aa3

St. Martin Parish Road Dist. No. 1 B, Louisiana---------- Baa
No. 4 ---------- Baa
No. 5 ---------- Baa
No. 6 ---------- Baa
No. 7 ---------- Baa
No. 8 ---------- Baa

St. Mary Parish School Board Fourth Wd. Special S/D 4, Louisiana ---------- A to Baa1

St. Mary Parish Sewerage Dist. No. 8, Louisiana---------- Baa

St. Paul Port Authority, Minnesota
Industrial Development Revenue Bonds, Series 1981 (Weyerhaeuser Co.-Guarantor) ---------- Aa3 to A1
Industrial Development Revenue Bonds, Series 1982 (Union Oil Co. of California-Guarantor) ---------- Aa1 to Baa1

St. Petersburg, Florida
Public utility rev., Series '85B ---------- A1

Salem, New Hampshire
State Gtd. (Sewer)---------- A1 to Aa

Salem County Industrial Pollution Control Financing Authority, New Jersey
Pollution Control Revenue Bonds (2 issues) (Du Pont (E.I.) de Nemours & Co.-Guarantor) ---------- Aa2 to Aa1

Salem Municipal Port Authority, New Jersey
Port Development Revenue Bonds (Bankers Trust Company-LOC/South Jersey Process Technology, Inc.-Project) ---------- Aaa

Rating

Salinas, California
Variable Rate Demand Apartment Revenue, Issue A of 1985, (Brentwood Gardens),(LOC-Security Pacific National Bank), (Rating expires 3/15/97 or upon earlier termination of LOC) ----------Aaa
Variable Rate Demand Apartment Development Revenue Bonds Issue B of 1985 (Mariner Village) (LOC-Security Pacific National Bank) (Expires 4/1/97, at conversion or earlier termination of LOC) ----------Aaa
Industrial Revenue Bonds (Bank of America N.T. & S.A.-LOC)---------- Aa1 to Aa3

Saline County, Arkansas
Pollution Control Revenue Bonds (Aluminum Co. of America-Guarantor) ----------A2 to A3
Environmental Improvement Revenue Bonds (Aluminum Co. of America-Guarantor) ----------A2 to A3

Salisbury Township S/A Lehigh County, Pennsylvania
Series of 1972 ---------- Withdrawn

Salisbury Township S/D, Pennsylvania ------- Baa1

Salix, Iowa
Pollution Control Revenue Bonds, Ser. 1977 (Interstate Power Co.-Guarantor) ----A2 to A1

Salt Lake City, Utah
Variable Rate Demand Hospital Revenue Series 1985-A, B & C (IHC Hospitals Inc.) (LOC-The Fuji Bank, Ltd.) (Expires 11/25/92, upon conversion or earlier termination of LOC)-Aaa
Industrial Development Revenue Bonds, Series 1982 (Fluor Corporation-Guarantor) ---------- A3 to Baa2
Industrial Development Revenue Bonds (Nabisco Brands, Inc.-Guarantor)--Aa2 to A1
Ctfs. of Participation, Dated 10/1/85----------A1

Salt Lake County, Utah
Revenue Bonds (Gtd. by K mart Corp.) ----------A2 to A1

Salt Lake County Water Conserve Dist., Utah ----------A

Salt River Project Agricultural Improvement & Power District, Arizona
G.O., Series No. 7-14 (Refunded)-----Aa1 to Aaa

Saltville Industrial Development Auth., Virginia
Indus. Devel. Rev. Bonds, Ser. 1984 (Banque Nacional de Paris-LOC/Texasgulf, Inc.-Project)----------Aaa

Sam Rayburn I/S/D, Texas----------Baa

Sam Rayburn Municipal Power Agency, Texas
Power Supply rev., Series '85 ----------A

San Angelo I/S/D, Texas
PSF-Gtd., Series 1985 ----------Aaa

San Antonio, Texas
Electric & Gas Revenue, Second Lien, Series 1981 A, Dated 10/1/81 Due 2/1/93-2005; & Series 1982, Dated 2/1/82 Due 2/1/93-2003 (Refunded) ------Aaa
Electric & Gas Revenue, (Second Lien) New Series 1981 A, Dated 10/1/81, & New Series 1982, Dated 2/1/82---- Withdrawn

San Antonio Industrial Development Auth., Texas
Industrial Development Revenue Bonds, Ser. 1981 (American Hospital Supply Corp.-Guarantor)---------- Aa2 to A3

San Antonio River Auth., Texas
Martinez-Salatrillo Creeks Sewage System Revenue---------- Baa1

San Benito, Texas----------Baa

San Bernadino, California
Industrial Development Revenue Bonds, Ser. 1982 A (Scott Paper Company-Guarantor) ---------- A2 to Baa1

San Bernandino City, California
Flt./Fixed Rate Demand Industrial Revenue Bonds, Ser. 1985 (Dai-Ichi Kangyo Bank Ltd.-LOC/Sima Partnership Number One-Project)----------Aaa

Rating

San Bernardino County, California
Variable Rate Demand Multi-Family Housing Revenue Bonds Issues of 1985 (Western Properties Proj. III, IV, V) (LOC-Security Pacific National Bank) (Expires 7/10/95 or earlier termination of LOC) ---------- Aaa
Variable Rate Demand, Multi-Family Housing Revenue, 1985 Issue, (Western Properites Proj. I), (LOC-Security Pacific National Bank), (Expires 2/1/95, at conversion, or other termination of LOC)---------- Aaa
Multi-Family Loan Revenue 1985 Series B (Lincoln Rancho Apartment Proj.) (LOC-Citibank, N.A.) (Expires 10/1/97 or earlier termination of LOC) ---------- Aaa

San Bernardino County Housing Authority, California
Multi-Family Housing Revenue (Brookside Meadows Proj.) 1985 Series A (LOC-The Bank of Tokyo, Ltd.) (Expires 8/1/97, at conversion, or upon earlier termination of LOC) ---------- Aaa

San Bernardino Industrial Development Authority, California
Adj. Tender Industrial Development Revenue Bonds,Ser. 1985 (Sunwa Bank Ltd.-LOC/C & M Fine Pace, Inc.-Project) ----------Aaa/P-1

San Bernardino Redevelopment Agency, California
Central City Redevelopment Project Tax Allocation---------- Baa

San Buenaventura-San Buenaventura Public Facilities Financing Auth., California
Certificates of Participation (Wastewater Enterprise)----------A

San Diego, California
Industrial Development Revenue Bonds (Guaranteed by San Diego Gas & Electric Company)----------Aa3
Industrial Development Revenue Bonds, Ser. A & B (San Diego Gas & Electric) ---- A2 to Aa3
Variable Rate Multi-Family Mortgage Revenue Demand, 1985 Issue C, (LOC-Citibank, N.A.-rating expires 3/31/95, or earlier termination of LOC)---------- Aaa
Variable Rate Demand Multi Family Housing Revenue, Issue E of 1985 (Lusk Mira Mesa Apartments) (LOC-Security Pacific National Bank) (Expires 3/21/97 at conversion, or upon earlier termination of LOC)---------- Aaa
Single Family Mortgage Revenue 1985 Issue A----------Aa

San Diego County, California
Multi-Family Housing Revenue, Issue B of 1985, (Federal National Mortgage Association Program)---------- Aaa
Imperial Municipal Services Group Inc. Certificates of Participation----------Withdrawn

San Diego City Industrial Development Authority, California
Econ. Development Revenue Bonds (Dai-Ichi Kangyo Bank Ltd.-LOC/J. Todd Frigi-Project) ---------- Aaa

San Diego County Capital Asset Leasing Corp., California
1985 Leasehold Revenue Dated 12/1/85---------- Con.(A1)

San Diego County Water Authority, California
Certificates of Participation Adjustable Convertible Extendable Securities- ACES 1985 Series A, B, C & D (LOC-The Sanwa Bank, Ltd.) (Expires earliest of 11/1/95, upon conversion or earlier termination of LOC) Aaa

San Diego Housing Authority, California
Multi-Family Housing Revenue 1985 Issue L Series A, B & C (Nobel Court Apartments) (LOC-Citibank, N.A.) (Expires 11/15/93, ore earlier termination of LOC)---------- Aaa

Rating

Variable Rate, Multi-family Housing Revenue, Issue '85 (Market Street Square Apts. Project) (LOC-Mitsubishi, expiring 10-1-90, upon conversion or earlier termination of LOC) **Aaa**

San Diego Industrial Development Auth., California
Variable Rate Industrial Development Revenue, (C.V. Properties Proj.) (LOC-Sanwa Bank, Ltd.) (Rating expires 4/1/95 or upon earlier termination of LOC) ------- **Aaa**

San Diego-Rauscher Pierce Refsnes Leasing, Inc., California
Certificates of Participation, 1985------ **Con.(A1)**

San Francisco Bay Area Rapid Transit District California---------- **A1** to **Aa**
Sales Tax Revenue ---------- **A** to **A1**
Special Service District 1 ---------- **A1** to **Aa**

San Francisco Public Utilities Commission, California
Water Revenue ---------- **Aa**

San Jose, California
Airport Revenue---------- **A**

San Jose, California ---------- **Aa1** to **Aa**
Airport Revenue, Series 1974, 1976, 1978 & 1980 ----------Withdrawn
Imperial Municipal Services Group, Inc., Certificates of Participation, Dated 10/1/82, & 12/1/82 ---------- **Con.(A1)** to **A**

San Jose Civic Improvement Auth., California
Lease Rental---------- **A1** to **A**

San Jose Industrial Development Authority, California
Flt./Fixed Rate Industrial Development Revenue Bonds, Ser. 1985 (Bank of America-LOC/United Centrifugal Pumps-Project) ---------- **Aa3**

San Jose Parking Auth., California
Lease Rental, Series 1985---------- **Con.(A)**
Lease Rental---------- **A1** to **A**

San Jose Unified S/D, California ---------- **Baa1**

San Leandro, California
Variable Rate Demand Multi-Family Mortgage Revenue 1985 Issue B (Haas Avenue Apartments) (LOC-Security Pacific National Bank) (Expires earliest 9/20/97, at conversion or earlier termination of LOC) ---------- **Aaa**

San Luis Coastal Unified S/D Educational Facilities Corp., Califorinia
Series 1978 Lease Rental ----------Withdrawn

San Marcos, Texas ---------- **Baa1** to **A**

San Marcos I/S/D, Texas
Series 1985, PSF, Gtd. ---------- **Aaa**

San Mateo City S/D, California
San Mateo City S/D Public Education Facilities Financing Corp. Certificates of Participation Dated 9/1/85--------- **Con.(Baa1)**

San Mateo County, California
Multi-Family Housing Revenue Series 1984-A (Bank of America N.T. & S.A.)---- **Aa1** to **Aa3**

San Mateo County Fair & Exhibition Authority, California
Industrial Revenue Bonds (Bank of America N.T. & S.A.-LOC) ---------- **Aa1** to **Aa3**

San Rafael Redevelopment Agency, California
Central San Rafael Redevelopment Project, Tax Allocation ---------- **A**

Sanbornton, New Hempshire---------- **Baa1**

Sanborn Regional S/D, New Hampshire
State Gtd. ---------- **A1** to **Aa**

Sandusky City S/D, Ohio ----------Withdrawn

Sangamon County Community, Illinois
Unit S/D 186 (Springfield)----------Withdrawn

Santa Ana, California
Flt./Fixed Rate Demand Industrial Revenue Bonds, Ser. 1985 (Dai-Ichi Kangyo Bank Ltd.-LOC/McFadden Properties-Project)---------- **Aaa**
Flt./Fixed Rate Demand Industrial Revenue Bonds, Ser. 1985 (Dai-Ichi Kangyo Bank Ltd.-LOC/Fiesta Market Place Partners Ltd.-Project)---------- **Aaa**

Rating

Hospital Revenue Bonds, Ser. 1985 A (Kaiser Foundation Hospitals & Kaiser Foundation Helath Plan, Inc.-Guarantors)---------- **Aa2**

Santa Ana Industrial Development Authority, California
Flt./Fixed Rate Demand Industrial Revenue Bonds, Ser. 1985 (Dai-Ichi Kangyo Bank Ltd.-LOC/McFadden Properties-Project) ----------**Aaa**

Santa Barbara Redevelopment Agency, California
(Central City Redevelopment Project Tax Allocation) ---------- **A** to **Baa1**
Mortgage Revenue (New Carrillo Retirement Hotel Proj.) 1985 Issue A (LOC-Security Pacific National Bank) -----**Aaa**

Santa Clara, California
Electric Revenue---------- **A** to **Baa**
Flt. Rate Demand Electrict Revenue, Series 1985 A, Series 1985 B, & Series 1985 C, (LOC-The Bank of Tokyo, Ltd.), (Rating expires earliest of 7/1/92, conversion, or earlier termination of LOC) **Aaa**

Santa Clara, California
1985 Series A Adjustable Demand Certificates of Participation (Santa Clara Convention Center) (LOC-The Sanwa Bank, Ltd.) (Expires 10/2/95 upon conversion or earlier termination of LOC) ----------**Aaa**

Santa Clara County, California
Variable Rate Demand Apartment Development Revenue, 1985 Issue A (Lincoln Pajaro) (LOC-Citibank, N.A.) (expires 1/1/97 or substitution or LOC) ---**Aaa**

Santa Clara County Transit Dist., California
Daily Adjustable Rate Refunding Equipment Trust Certificates, Series 1985 A, (LOC-The Sumitomo Bank, Ltd.) (Rating expires 6/15/90, conversion, or earlier termination of LOC) ----------**Aaa**

Santa Cruz County, California ---------- Withdrawn

Santa Cruz County-Santa Cruz County Public Improvement Corp.,California
Certificates of Participation, Dated 8/1/85---------- **Con.(Baa1)**
Public Improvement Corp., California
Certificates of Participation, Dated 11/1/83, (Equipment Financing Project)---------- **Con.(A) to Baa1**

Santa Cruz County Unified S/D 1 (Nogales), Arizona ---------- Withdrawn

Santa Fe I/S/D, Texas
PSF, Gtd., Series 1985----------**Aaa**

Santa Fe, New Mexico
Sales Tax Revenue---------- **A1**

Santa Fe Springs California-Santa Fe Springs Public Facilities Corp.
Certificates of Participation Dated 9/1/85---------- **Con.(Baa1)**

Santa Monica-Security Pacific National Bank, California
Certificates of Participation Dated 10/1/85 ----------**Con.(A)**

Santa Rosa, California
Certificates of Participation, dtd. 9-1-80---------- Withdrawn

Sarasota, Florida
Water & Sewer Revenue ----------**A**

Sarasota-Manatee Airport Auth., Florida ---------- Withdrawn

Sardis, Mississippi
Industrial Development Revenue Refunding Bonds, Series 1985 (Chemical Bank-LOC/Outboard Marine Corporation-Project)----------**Aaa**

Sarpy County, Nebraska
Pollution Control Revenue Bonds (Allied Corporation-Guarantor) ------**A2** to **A1**
Industrial Development Revenue Bonds (Allied Corporation-Guarantor) ------**A2** to **A1**

Rating

Sauget Village of, Illinois
Pollution Control Revenue Bonds (6 issues) (Monsanto Company-Guarantor) -- **Aa3** to **A1**
Industrial Development Revenue Bonds (Monsanto Company-Guarantor) -- **Aa3** to **A1**

Sauk Centre, Minnesota
Utility Revenue ---------- **A**

Savannah Downtown Authority Georgia
Adjustable Fixed Rate Revenue (Savannah Parking Facility Project) ----------**Aa**

Savannah, Georgia
Wate & Sewer Revenue ---------- **A1**
Water & Sewer Revenue Refunding, Series 1978 (Refunded) ----------**A1** to **Aaa**

Savannah Port Authority, Georgia
Pollution Control Revenue Bonds, Series 1977 (Hooker Chemical Corporation-Guarantor)---------- **Ba1** to **Baa3**
Pollution Control Revenue Bonds (Hooker Chemical Corp.-Guarantor) ------ **Baa3** to **Aaa**

Savage, Minnesota
G.O. Tax Increment Dated 6/1/84 ---Withdrawn

Savannah Resource Recovery Development Auth., Georgia
Variable/Fixed Rate Revenue, Series 1984, (Savannah Energy Systems Company Proj.) (LOC–Chemical Bank) (Rating expires 12/1/92, at conversion, or earlier termination of LOC)---------- **Aaa**

Schaumburg, Illinois
Industrial Development Revenue Bonds (First National Bank of Chicago-LOC)---------- **Aa2** to **A1**
Industrial Development Revenue Bonds, Series 1981 (Ralston Purina Company-Guarantor)---------- **Aa3** to **A2**

Schaumburg Park Dist., Illinois
Series 1984 Park Bonds ----------Withdrawn

Schererville, Indiana
Junior Lien Sewer Revenue ---------- **A** to **Ba**
Water Revenue, Jr. Lien 1982 ----------Withdrawn

Schleicher County I/S/D, Texas
PSF, Gtd., Series 1985 ----------**Aaa**

School Administrative Dist. 55, (Porter) Maine -- **A**

Schoolcraft (Formerly Northwest Wayne Co.) Community College, Michigan --Withdrawn

Schuylkill, Industrial Development Authority, Pennsylvania
Industrial Development Revenue Bonds, Series 1983 (Ralston Purina Company-Guarantor)---------- **Aa3** to **A2**

Scott, Louisiana
Sales & Use Tax Revenue ---------- **Baa**

Scott County, Iowa ---------- **Aaa** to **Aa**

Scottsboro Waterworks, Sewer & Gas Board, Alabama
Water, Sewer & Gas Revenue, Series 1978 & 1979 ----------Withdrawn

Scottsburg, Indiana
Industrial Revenue Bonds (Bank of Manufactures Hanover Trust Company N.T. & S.A.-LOC) ----------**Aa1** to **Aa2**

Scottsdale-McCormick Ranch Improvement Dist., Arizona
Assessment Bonds ----------Withdrawn

Scottsdale, Industrial Development Authority, Arizona
Industrial Development Revenue Bonds, Series 1985 (Fuji Bank Ltd.-LOC/Sanders Association, Inc.-Project) ----------**Aaa**

Seabrook, Texas
Water & Sewer---------- **A**to **Baa1**

Seagoville, Texas
Waterworks & Sewer Revenue ---------- **Baa**

Seagraves I/S/D, Texas
PSF, Gtd. Series 1985 ----------**Aaa**

Seattle Industrial Development Corp., California
Flt./Fixed Rate Industrial Development Revenue Bonds, Ser. 1985 (Bank of America, N.T. & S.A.-LOC/ R.I.C.A. Ltd. Partnership-Project)----------**Aa3**

Rating

Seattle, Washington
Municipal Water Revenue, Series 1981 (Refunded) ---------- Aa to Aaa
Seattle Industrial Development Corp., Washington
Industrial Revenue Bonds (Industrial Bank of Japan Ltd.-LOC/Northwestern Industries, Inc.-Project) ---------- Aaa
Industrial Revenue Bonds (Bank of America N.T. & S.A.-LOC) ---------- Aa1 to Aa3
Secaucus Municipal Utilities Auth.
Sewer Revenue, Series 1979 ---------- Withdrawn
Secaucus Municipal Facilities Corp., New Jersey
Lease Rental Revenue ---------- Baa1 to A
Secaucus, New Jersey ---------- A1 to Aa
Seguin, Texas
Utilities System Revenue ---------- Baa1
Utility System Jr. Lien Revenue Series 1982 (Refunded) ---------- Withdrawn
Series 1971 and 1974 (Refunded) ---------- Withdrawn
Seguin I/S/D, Texas
PSF,Gtd., Series 1985 ---------- Aaa
Seneca Falls (Village), New York ---------- A to Baa1
Sevier County Indus. Devel. Rev. Board., Tennessee
Revenue Bonds (Gtd. by K mart Corp.) ---------- A2 to A1
Seward County Rural Public Power District, Nebraska
Electric System Revenue Bonds, Ser. 1985 B (Nat'l. Rural Util. Coop. Finance Corp.-Guarantor) ---------- Aa3
Seward County Unif. S/D, Kansas
Series 11/1/75, 7/1/80, & 9/1/81 (Refunded) ---------- A1 to Aaa
Sewer Revenue ---------- Baa
Shakopee, Minnesota
Sports Facility Revenue Bonds, Series 1984 B (Morgan Guaranty Trust Company-LOC/Shakopee Racetrack-Project) ---------- Aaa
Shakopee (City of, Scott County), Minnesota
Revenue Bonds (3 issues) (Gtd. by K mart Corp.) ---------- A2 to A1
Shamokin Area Indus. Auth., Pennsylvania
Revenue Bonds (Gtd. by K mart Corp.) ---------- A2 to A1
Sharonville, Ohio
Industrial Development Revenue Bonds (Weyerhaeuser Co.-Guarantor) ---------- Aa3 to A1
Industrial Revenue Bonds (Bankers Trust Co.-LOC/Edgcomb Metals Co.-Proj.) ---------- Aaa
Industrial Development Revenue Bonds, Series 1984 B (Ralston Purina Company-Guarantor) ---------- Aa3 to A2
Industrial Revenue Bonds (McDonald's Corporation-Guarantor) ---------- Aa2
Shawano, Wisconsin
Combined Utility Revenue ---------- Baa 1
Shawnee County, Kansas
Revenue Bonds (Gtd. by K mart Corp.) ---------- A2 to A1
Shawnee County Unified S/D 437, Kansas ---------- A
Sheboygan, Wisconsin
Pollution Control Revenue Bonds, Ser. 1985 (Wisconsin Electric Power Company-Guarantor) ---------- Aaa
Shelby Charter Township, Michigan
Ltd. Tax ---------- A
Shelby County, Ohio
Industrial Development First Mortgage Revenue Bonds (Comerica Bank-Detroit-LOC/Multi-Financial Equipment Corporation-Obligor) ---------- Aa3
Industrial Development First Mortgage Revenue Bonds (Comerica Bank-Detroit-LOC/William C. & William P. Young-Obligors) ---------- Aa3
Shelby County, Tennessee
G.O. 1985 Refunding Series (LOC-The Sanwa Bank, Ltd.) (Expires 2/2/98, at conversion, or earlier termination of LOC) ---------- Aaa

Rating

General Obligation Bonds, 1985 Variable Rate Demand Series (LOC-Sanwa Bank, Ltd.) (Expires upon conversion or early termination of LOC) ---------- Aaa
Shelby County Board of Education, Alabama ---------- Baa1
Shelby County Health & Education Facilities Board, Tennessee
Le Bonheur Children's Hospital First mtge. rev., Series '77 (Refunded) ---------- A1 to Aaa
Methodist Hospital of Memphis Series 1981 & 1983 (Refunded) ---------- A1 to Aaa
Shelby Township Building Authority, Michigan
G.O. Lease Rental ---------- Baa to A
Shelbyville Indus. Devel. Board, Tennessee
Lease-Backed Revenue Bonds (Gtd. by S. S. Kresge Co.) ---------- A3 to A2
Shenandoah, Iowa ---------- A to Baa
Water Revenue ---------- A to Baa
Sherburn, Minnesota
Pollution Control Revenue Bonds, Ser. 1977 (Interstate Power Company-Guarantor) ---------- A2 to A1
Sherman I/S/D, Texas
PSF, Gtd. Series 1985 ---------- Aaa
Sherman, Texas
Water & Sewer Revenue ---------- Baa to Baa1
Sheridan, Arkansas
Industrial Development Revenue Bonds, Ser. 1985 (Bankers Trust Co.-LOC/Kohler Project) ---------- Aaa
Sherrill-Kenwood Water Dist. of the Cities of Sherrill and Oneida, New York ---------- Baa
Shoreview, Minnesota ---------- A to A1
Shreveport, Louisiana ---------- A to A1
Public Improvement, Series 1962 ---------- A to A1
Excess Revenue Certificates ---------- Withdrawn
Sidney, Nebraska
Industrial Development Revenue Bonds (Allied Corporation-Guarantor) (Formerly Eltra Company) ---------- A2 to A1
Signal Hill Redevelopment Agency, California
Signal Hill Redevelopment Proj. No. 1, Tax Allocation ---------- Baa
Sierra Vista, Arizona
Street & Highway User Revenue, dtd. 6/1/84 ---------- Withdrawn
Silver Bay, Minnesota
Pollution Control Revenue Bonds (7 issues) (Armco, Inc. & Republic Steel Corp.-Guarantors/ Reserve Mining Company-Project) ---------- Ba3 to B3
Pollution Control Revenue Bonds (Reserve Mining Co.-Project) (Armco, Inc. & Republic Steel Corp.-Guarantors) ---------- Ba1 to Ba3
Silver Bow County, Montana
Industrial Development Revenue Bonds (Stauffer Chemical Co.-Guarantor) ---------- A1 to Baa2
Pollution Control Revenue Bonds (Stauffer Chemical Co.-Guarantor) ---------- A1 to Baa2
Silver City, New Mexico
Lease-Backed Revenue Bonds (2 issues) (Gtd. by S. S. Kresge Co.) ---------- A3 to A2
Silver City S/D 1, New Mexico
Series 1975 & 1981
Simi Valley, California
Multi-Family Housing Revenue, 1985 Issue A, (Cochran Street Project) (LOC-Citibank, N.A.)(Expires 2/15/95) ---------- Aaa
Simi Valley Unified S/D Public Facilities Corp, California
Certificates of Participation, Dated 2/1/85 ---------- Con.(Baa)
Simpson County, Kentucky
Industrial Revenue Bonds (Weyerhaeuser Co.-Guarantor) ---------- Aa3 to A1
Sinton, Texas ---------- Baa
Sioux Falls, S.D.
Dated 8/1/79, 4/1/82
Skagit County, Washington ---------- A1 to A

Rating

Skagit County Public Hospital Dist., No. 1, Washington
Skagit Valley Hospital & Health Center Hospital Revenue ---------- Baa
Skokie (Village of), Illinois
Economic Development Revenue Bonds (Bankers Trust Co.-LOC/Skokie Fashion Square Association-Project) ---------- Aaa
G.O. Variable Rate Demand Series 1985 ---------- Aa
Skowhegan Town of, Maine
Pollution Control Revenue Bonds (4 issues) (Scott Paper Company-Guarantor) ---------- A2 to Baa1
Sleepy Eye, Minnesota ---------- A to Baa1
G.O. Water & Sewer Revenue ---------- Baa1
Smithtown C/S/D, New York
(Formerly C/S/D 1) ---------- Baa1 to A
Smyrna Housing Auth., Georgia
Multi-Family Housing Revenue Bonds Series 1985 A (F & M Villages Proj.) (LOC-Chemical Bank) ---------- Aaa
Snohomish County S/D 306 (Lakewood), Washington
Series 1981 ---------- Withdrawn
Snohomish County S/D No. 311, Washington ---------- Baa
Snowmass Village, Colorado
Multi-Family Housing Revenue Series 1983 (Refunded) ---------- Aaa
Snowmass Village Housing Auth., Colorado
Speical Obligation Bonds Series 1979 (Creekside B Proj.) 1980 (Creekside C Proj.) (Refunded) ---------- Aaa
Snyder County Indus. Auth., Pennsylvania
Lease-Backed Revenue Bonds (Gtd. by K mart Corp.) ---------- A3 to A2
Socorro I/S/D, Texas
PSF, Gtd, Series 1985 ---------- Aaa
Series 1964, 1967, 1970, 1976, 1979, 1981, 1982, 1983, (Refunded) ---------- Baa to Aaa
Solano County Building Corporation, California
Floating Rate Fixed Rate Certificates of Participation (Solano County Justice Facilities & Public Building Improvement Facilities Proj.) (LOC-Westpac Banking Corp) (Expires 10/1/93, at conversion, or upon earlier termination of the LOC) ---------- Aa1
Somerset County Indus. Devel. Auth., Pennsylvania
Revenue Bonds (Gtd. by K mart Corp.) ---------- A2 to A1
Somerset I/S/D, Texas
PSF,Gtd. ---------- Aaa
Somerset Raritan Valley Sewer Authority, New Jersey
Sewer Revenue ---------- A
Somerville, Massachussetts ---------- Withdrawn
Somersworth, New Hampshire
State Gtd. (Sewer) ---------- A1 to Aa
Solano Financing Corp., California
Variable Rate Demand Certificates of Participation (Equipment Finance Proj.) (LOC-The Bank of Tokyo Ltd.) (Expires earlier of 8/15/90, or conversion) Aaa
South Austin Growth Corridor Municipal Utilities Dist. 1, Texas ---------- Baa
South Bend, Indiana
Lease-Backed Revenue Bonds (Gtd. by S. S. Kresge Co.) ---------- A3 to A2
South Bend Public Library Leasing Corp., Indiana
Lease Rental ---------- Con.(A1) to A1
Lease Rental, series '82 ---------- Withdrawn
South Carolina Public Service Auth.
Expansion Revenue, Series 1982 A, Due 2003, (Refunded) ---------- A1 to Aaa
Electric Revenue ---------- A1
Expansion Revenue, Series 1981-B, Maturing 2020 & 2021 Expansion Revenue, Series 1981 C, Maturing 2001 & 2015 (Refunded) ---------- A1 to Aaa

Rating

South Carolina State College Board of Trustees
Student and Faculty Housing Revenue Bonds (Francis Marion College)---------- Baa1
College of Charleston Parking Revenue ------ Baa
South Charleston, West Virginia
Pollution Control Revenue Bonds (Union Carbide Corp.-Guarantor) ---------- A3 to Baa3
Pollution Control Revenue Bonds (Union Carbide Corporation-Guarantor) ---- A1 to A3
South Columbia Basin Irrigation District, Washington
Hydroelectric Revenue---------- A1
South Creek S/B/C, Indiana ----------Withdrawn
South Dakota Housing Development Auth.
Multi-Family Housing Revenue (FNMA Gtd. Mortgage Certificates of Participation) 1985 A ---------- Aaa
South Dakota Student Loan Assistance Corp.
Student Loan Revenue, Series B & C-Withdrawn
South Denver Metropolitan Dist., Colorado
G.O. Series 1985 (LOC-The Fuji Bank, Ltd.) (Expires 12/1/90 or earlier termination of LOC) ---------- Aaa
South Hadley, Massachussetts ---------- A1 to Baa
South Lake S/B/C, Indiana ----------Withdrawn
South Louisiana Port Commission, Louisiana
Marine Terminal Revenue Bonds, Ser. 1981 (Occidental Petroleum Corp.-Guarantor) ---------- Baa3 to Baa2
Marine Terminal Revenue Bonds (2 issues) (Occidental Petroleum Corporation-Guarantor) ---------- Ba1 to Baa3
South Milwaukee, Wisconsin----------Withdrawn
South Salt Lake, Utah
Industrial Facilties Development Bonds, Series 1977 (Weyerhaeuser Co.-Guarantor) ---------- Aa3 to A1
South Whitehall Township Auth., Pennsylvania
Guaranteed water rev., Series '81------Withdrawn
South Williamsport S.A., Pennsylvania-Withdrawn
Southeast Resource Recovery Facilitiy Authority, California
Lease Revenue (City of Long Beach Lessee)---------- Con.(A)
Southeast Texas Hospital Financing Agency, Texas
Hermann Hospital Revenue Series D & Series F ----------Suspended
Hermann Hospital Estate Equipment Revenue Notes 1979----------Withdrawn
Southeast Texas Housing Finance Corp.
Multi-Family Housing (Stone Ridge Association, Ltd. Project) Series 1985 (LOC-Mellon Bank, N.A.) (Expires 11/1/95, or earlier termination of LOC) ---------- Aaa
Southeastern Trustees, Industries Authority, Oklahoma
Industrial Development Revenue Bonds, Series 1976 (Weyerhaeuser Co.-Guarantor) ---------- Aa3 to A1
Pollution Control Revenue Bonds (6 issues) (Weyerhaeuser Co.-Guarantor) ---------- Aa3 to A1
Southern California Public Power Authority, California
Power Project. Rev. 1982 Series A, Term Bonds Due 7/1/2014 (Refunded) ---A1 to Aaa
Southern Illinois University, Illinois
Housing & Auxiliary Facilities Revenue, Dated 1/1/78 ----------Withdrawn
Series 1985 A---------- A1
Southern Nebraska Rural Public Power District
Electric System Revenue Bonds, Ser. 1985 K (Nat'l. Rural Util. Coop. Finance Corp.-Guarantor)----------Aa3
Southfield, Michigan
G.O. Limited Tax ---------- A1
Water supply rev. ----------Withdrawn

Rating

Southfield Economic Devel. Corp., Michigan
Limited Obligation Revenue Bonds, Series 1985 (Bankers Trust Co.-LOC/Radnor/Southfield Ltd. Partnership-Project)--------Aaa
Southfield Tax Increment Finance Auth., Michigan
G.O. Limited Tax----------A1
Southwest Butler County School Auth., Pennsylvania
Series 1963 A, 1965 B, 1974---------- Withdrawn
Southwest Dubois County S/B/C, Indiana ---------- Withdrawn
Southwest Higher Education Auth., Inc., Texas
Variable Rate Demand Higher Education Revenue, (Southern Methodist University Project) Refunding Series 1985, (LOC-The Sanwa Bank, Ltd.) (Rating expires 7/24/93, at conversion, or earlier termination of LOC) ----------Aaa
Inc. Variable Rate Demand Higher Educational Revenue (Southern Methodist University Proj.) Series 1985 (LOC-The Fuji Bank, Ltd.) (Expires earliest of 9/1/92, conversion or earlier expiration of LOC) ----------Aaa
Spanish Fork, Utah
Revenue Bonds (Gtd. by K mart Corp.) ----------A2 to A1
Sparta, New Jersey ---------- Baa1 to A
Spartanburg, South Carolina
Water Revenue ----------A1
Spartanburg County, South Carolina
Industrial Development Revenue Bonds, Series 1982 (Chesebrough-Pond's, Inc.-Guarantor)---------- A1 to Baa2
Pollution Control Revenue Bonds (2 issues) (Monsanto Company-Guarantor) --Aa3 to A1
Spokane, Washington
Water Revenue ----------A1
Spooner S/D, Wisconsin ----------Baa
Spring Creek Improvement & Service District, Wyoming
Industrial Revenue Bonds (Bank of America N.T. & S.A.-LOC)---------- Aa1 to Aa3
Spring Independent School Dist., Texas
PSF, Gtd. Series 1985----------Aaa
Spring Lake Borough, New Jersey------- Withdrawn
Spring Park, Minnesota
Dated 8/1/81 ---------- Withdrawn
Springfield, Illinois
Subordinated Revenue Dated 1/17/84 (Refunded) ----------Aaa
Electric Revenue Series 1958, 1963, 1966, 1967, 1969, 1970, 1974, 1976 and 1977 (Refunded) ----------Aa to Aaa
Springfield, Minnesota---------- A to Baa1
Springfield, Missouri
Industrial Rev. Bonds (Zenith Electronics Corporation-Guarantor) --------- Baa2 to Baa1
Industrial Development Revenue Bonds (Zenith Electronics Corporation-Guarantor) ---------- Baa1 to Baa3
Springfield, Ohio
Sewer First Mortgage Revenue, dtd. 101-82 (Refunded) ----------Aaa
Dated 10/1/82 Sewer Revenue-------- Withdrawn
Springfield Industrial Development Fin. Auth., Massachusetts
Pollution Control Revenue Bonds (Monsanto Company-Guarantor) --Aa3 to A1
Springfield, Tennessee
Electric Revenue ----------A
Springtown I/S/D, Texas
PSF, gtd., Series 1985----------Aaa
Springville, Utah
Float-Rate Demand Industrial Development Refunding Revenue Bonds, Series 1984 (Chemical Bank-LOC/R.P. Scherer Hardcapsul Project)----------Aaa
Stark County, Ohio
Indus. Devel. First Mtge. Rev. Bonds (Federated Department Stores, Inc.-Guarantor) ----------Aaa to Aa2

Rating

State Environmental Improvement Auth., Missouri
Sewage Disposal Revenue Bonds, Series 1981 (General Motors Corporation-Guarantor)----------Aa2 to Aa1
Pollution Control Revenue Bonds, Ser. 1982 (Armco, Inc.-Guarantor)---------- Baa3 to Ba2
State Envir. Imp. & Energy Res. Auth., Missouri
Pollution Control Revenue Bonds (Monsanto Company-Guarantor) -- Aa3 to A1
Stateboro & Bullock County Development Authority, Georgia
Industrial Development Revenue Bonds, Series 1978 (Cooper Industries, Inc.-Guarantor)---------- A1 to A2
Stephenville, Texas
Water & Sewer Revenue ---------- Baa1
Sterling, Colorado
G.O. Dated 10/1/80----------Withdrawn
Sterling, Massachussetts ---------- A to Baa1
Steuben County Indus. Devel. Agency, New York
Revenue Bonds (Gtd. by K mart Corp.) ---------- A2 to A1
Stockton, California
St. Joseph's Hospital of Stockton Hospital Revenue ---------- A1
St. Joseph's Hospital of Stockton Hospital Revenue, (LOC-Bank of Tokyo, Ltd.) (Rating expires 6/4/90, at conversion, or earlier termination of LOC) ---------- Aaa
Multi Family Housing Revenue (Colonial West Investment Co. Proj.) Series A & B 1985 (LOC-Security Pacific National Bank) (Expires 4/1/96 or upon earlier termination of loc) ---------- Aaa
Multi-Family Housing Revenue (Brookside Place Apartments Proj.) Series A of 1985 (LOC-Security Pacific National Bank) ---------- Aaa
Stockton Industrial Development Authority, California
Industrial Revenue Bonds (Bank of America N.T. & S.A.-LOC) ----------Aa1 to Aa3
Stoddard County Industrial Development Authority, Missouri
Industrial Development Revenue Bonds (Citibank N.A.-LOC/Dexter Nursing Center-Project) ----------Aaa/VMIG1
Stoughton Area S/D, Wisconsin (formerly Joint S/D 3) ---------- A1 to A
Stratford, New Hempshire
State Guaranteed ----------Aa
Stroudsburg Area S/D, Pennsylvania
Special Obligation, Series 1979---------Withdrawn
Stroudsburg Area S/D, Pennsylvania ---Withdrawn
Stroudsburg Area S/A, Pennsylvania ---Withdrawn
Stuben County Industrial Development Agency, New York
Industrial Development Revenue Bonds (3 issies) (Weyerhaeuser Co.-Guarantor)---------- Aa3 to A1
Sturgis, South Dakota
Dated 1/1/78 & 6/1/83 ----------Withdrawn
Stutsman County, North Dakota ---------- A
Suffern, New York ----------A to Baa1
Suffolk County, New York---------- Baa to Baa1
Dated 10/1/71 Due 10/1/85-93; Dated 2/1/77 Due 8/1/85-95; Dated 8/1/79 Due 8/1/85-91; Dated 4/1/77 Due 4/1/85-94; Dated 8/1/78 Due 3/1/85-97 (Refunded) --------- Baa to Aaa
Series Dated 2/15/79, Due 8/15/85-8/15/96 (Refunded)---------- Baa to Aaa
Dated 10/1/71, Due 10/1/85-93; Dated 2/1/77 Due 8/1/85-95; Dated 8/1/79 Due 8/1/85-91; Dated 4/1/77 Due 4/1/85-94; Dated 8/1/78 Due 3/1/85-97 (Refunded) --------- Baa to Aaa
Suffolk County Industrial Development Agency, New York
Suffolk County Southwest Sewer Dist. Lease Rental 1983----------Withdrawn

Rating

Suffolk Redevelopment & Housing Auth., Virginia
Multi-Family Revenue, 1985 Series A, (195 Associates Proj.) (LOC-United Virginia Bank) (Rating expires 6/1/95, or earlier expiration of LOC) ---------- Aa3
Sullivan, New Hempshire ---------- Withdrawn
Sullivan City, Indiana
Flt./Fixed Rate Pollution Cont. Revenue Bonds Ser. 1985 L (Nat'l. Rural Util. Coop. Finance Corp.-Guarantor) ---------- Aa3/P-1
Sulphur Springs Union S/D, California ---------- A
Summit County, Colorado
Industrial Development Revenue Bonds (6 issues) (Ralston Purina Company-Guarantor) ---------- Aa3 to A2
Summit County, Ohio
Industrial Development Revenue Bonds (Gerber Products Co.-Guarantor/ Century Products, Inc.-Project) -------- A2/P-1
Revenue Bonds (2 issues) (Gtd. by K mart Corp.) ---------- A2 to A1
Industrial Development Revenue Bonds, Ser. 1985 (Midlantic National Bank-LOC/UC Industries,Inc.-Project) ---------- Aa3
Summit County S/D Re-1, Colorado
Dated 12/1/73, 6/1/77, 12/1/84 ----- Withdrawn
Sumter County, South Carolina
Waterworks & Sewer System Revenue ---------- A
Industrial Revenue Bonds, Series 1978 (Cooper Industries, Inc.-Guarantor) ---------- A1 to A2
Summit, New Jersey ---------- Aa1 to Aaa
Sun Prairie, Wisconsin ---------- A1 to A
Sunapee, New Hampshire
State Gtd. (Sewer) ---------- A1 to Aa
Sunman-Dearborn S/B/C, Indiana ------ Withdrawn
Superior, Wisconsin
Dock or Wharf Coll. Revenue Bonds, Series E (2 issues) (Detroit Edison Company-Guarantor) ---------- Baa3 to Baa1
Surprise Industrial Development Authority, Arizona
Multi-Family Housing Revenue Series 1985-A & B (Sunwest Civitax Apartments Proj. I and II) (LOC-Security Pacific National Bank) (Expires 12/1/99, at conversion or earlier termination of LOC) ---------- Aaa
Surry County Industrial Facilities & Pollution Control Financing Authority, North Carolina
Pollution Control Revenue Bonds (Weyerhaeuser Co.-Guarantor) ---------- A1
Swarthmore Borough Auth., Pennsylvania
Swarthmore College Collateralized rev., Series '85A & B (LOC-Sumitomo Bank, Ltd., expiring 12/1/95 or upon earlier termination of LOC) ---------- Aaa
Swarthmore College Collateral Revenue 1982 ---------- Withdrawn
Sweetwater County, Wyoming
Pollution Control Revenue Bonds (Idaho Power Company-Guarantor) A3 to A1
Float-Rate Monthly Demand Pollution Control Revenue Bonds, Series 1984 (Swiss Bank Corp.-LOC/PacifiCorp-Project) ----- Aaa
Pollution Control Revenue Bonds, Ser. 1982 (Tenneco, Inc.-Guarantor) ---------- A2 to A3
Sweetwater Indus. Devel. Board, Tennessee
Revenue Bonds (Gtd. by K mart Corp.) ---------- A2 to A1
Sylacauga Hospital Board, Alabama
Sylacauga Hospital Nursing Home & Nursing School Hospital Revenue Series 1980 ---------- Baa1 to Ba
Sylacauga Utilities Board, Alabama
Sewer & Electric Revenue ---------- Baa1
Sewer & Electric Revenue ---------- Withdrawn

T

Tacoma, Washington
Electric System Revenue ---------- A

Rating

Taft I/S/D, Texas
PSF, Gtd., Series 1985 ---------- Aaa
Tallahassee, Florida
Electric Senior Lien Revenue ---------- Aa
Electric Revenue (Junior Lien) ---------- A1
Tampa, Florida
Utilities Tax & Special Revenue (Junior Lien) ---------- A
Tangipahoa Parish Industrial Development Board, Louisiana
Industrial Development Revenue Bonds, Series 1984 (Bankers Trust Co.-LOC/ Super Valu Stores, Inc.-Project) ---------- Aaa
Taos County, New Mexico
Pollution Control Revenue Bonds, Series 1982 (Union Oil Co. of California-Guarantor) ---------- Aa1 to Baa1
Tarrant County Hospital Dist., Texas ---------- Aa
Tarrant County Housing Finance Corp., Texas
Multi-Family Housing Revenue (Fossil Creek Project) Series 1985 (Guaranty Westinghouse Credit Corp.) (Expires 11/1/92 or earlier termination of Guaranty) ---------- A2
Industrial Revenue Bonds (Bank of America N.T. & S.A.-LOC) ---------- Aa1 to Aa3
Tazewell County Industrial Development Authority, Virginia
Industrial Development Ref. Revenue Bonds (Bank of Nova Scotia-LOC/Kroger Co.-Project) ---------- Aa1/P-1
Tempe, Arizona
Proj. of 1980 Series A 1980 Series B, Due 7/1/86-88 & 7/1/92-94; Series 1983 Due 7/1/93-98 ---------- Withdrawn
Tempe Municipal Property Corp., Arizona
Lease Rental, Series 1973 & 1980 Refunded ---------- Withdrawn
Templeton, Massachussetts ---------- A to Baa
Tennessee Housing Development Agency
Homeownership Program ---------- A
Tennessee Local Development Authority
State Loan Program Revenue ---------- A
Terre Haute City, Indiana
Adj. Tender Econ. Development Revenue Bonds, Ser. 1985 (Mellon Bank N.A.-LOC/Fust Financial Corp.-Project) ---------- Aaa/P-1
Terreonne Parish Waterworks Dist. 1, Louisiana Water Revenue ---------- Baa1
Texas, State of
Constitutional Appropriation (Texas Woman's University Series 1985) --Aaa
Constitutional Appropriation (Texas State University System) ---------- Aaa
Permanent University Fund-Texas A & M University ---------- Aa
Permanent University Fund Revenue, Texas A. & M. University Constitutional Amendment Bonds ---------- Aa
Permanent University Fund Revenue University of Texas, Constitutional Amendment ---------- Aa
Constitutional Appropriation Bonds University of Houston ---------- Aaa
Constitutional Appropriation Series 1985, Texas Tech. Health Sciences Center -------- Aaa
Constitutional Appropriation Series 1985 Lamar University ---------- Aaa
Constitutional Appropriation Series 1985 Texas Tech. University ---------- Aaa
Permanent University Fund, University of Texas Series 1985 ---------- Aa
Texas A & M University
Texas A & M Univerity Combined Rev. ------- A1
Texas City Industrial Development Corp., Texas
Marine Terminal Revenue Bonds, Series 1980 (Atlantic Richfield Co.-Guarantor) ---------- Aa1 to Aa3
Texas Health Facilities Development Corp.
Adjustable convertible extendable securities (North Texas Pooled Health Care Loan prog.) Series '85B (LOC-Citibank, N.A. expiring 8/10/90 or at earlier termination of LOC) ---------- Aaa

Rating

Texas Tech University
Athletic Facilities Revenue Series 1985 ---------- A
Texas Turnpike Authority
Dallas North Tollway Revenue, Series 1985 ---- A
The Colony, Texas ---------- Baa to Baa1
Thief River Falls, Minnesota
Lease-Backed Revenue Bonds (2 issues) (Gtd. by K mart Corp.) ---------- A3 to A2
Thomaston, Georgia
Water & Sewer Revenue ---------- Withdrawn
Public Utility Revenue ---------- A to Baa1
Thomson, Minnesota ---------- Baa
Thornton, Colorado
Industrial Development Revenue Bonds, Series 1981 (Nabisco Brands, Inc.-Guarantor) ---------- Aa2 to A1
Three Creeks S/B/C, Indiana ---------- Withdrawn
Three Rivers, Michigan ---------- Baa to Baa1
Thurston County, Washington
Series 1978 (Refunded) ---------- Withdrawn
Tift County Hospital Auth., Georgia
Revenue Anticipation Certificates ---------- A
Timberlane Regional S/D, New Hampshire
State Gtd. ---------- A1 to Aa
Titus County Hospital Dist., Texas -------- A to Baa1
Toledo, Ohio
Sewer Special Obligation, Series 1984 (Refunded) ---------- Con.(Aaa) to Aaa
Sewer Revenue, Series 1964, 1966, 1971, 1975, 1976, 1977, 1978, & 1979, (Refunded) ---------- Con.(Aaa) to Aaa
Water Special Obligation, Series 1984, (Refunded) ---------- Con.(Aaa) to Aaa
Waterworks Revenue, Series 1967, 1971, 1976, & 1978 (Refunded) ---------- Con.(Aaa) to Aaa
Toledo-Lucas County Port Authority, Ohio
Floating Rate Port Facility Rev. Notes, Ser. 1981 (Bank of Nova Scotia-LOC/Chesapeake & Ohio Railway Company-Project) -- Aaa to Aa1
Tomball I/S/D, Texas
PSF, Gtd, Series 1985 ---------- Aaa
Torrance, California
Floating Rate Demand Hospital Revenue (Little Company of Mary Hospital) 1985 Series A (LOC-The Bank of Tokyo, Ltd.) (Expires 11/19/90, upon conversion or earlier termination of LOC) ---------- Aaa
Torrance Memorial Hospital Medical Center Hospital Revenue Series 1985 A ---------- A1
Torrance Memorial Hospital Medical Center Hospital Revenue Series A Dated 3/1/82 (Refunded) ---------- A1 to Aaa
Torrance Redevelopment Agency, California
Downtown Redevelopment Proj. Tax Allocation ---------- Baa
Torrance-Torrance Improvement Corp., California
Certificates of Participation Dated 10/1/85 ---------- Con.(A)
Certificates of Participation Dated 10/1/85 ---------- Con.(A)
Torrance Unified S/D, California
Los Angeles County School Regionalized Business Business Services Corp. Dated 9/1/85 Certificates of Participation ---------- Con.(Baa1)
Travis County Water Control & Improvement Dist. No. 18, Texas ---------- Baa
Trenton, Michigan
Coll. Pollution Control Revenue Bonds (2 issues) (Detroit Edison Company-Guarantor) ---------- Baa3 to Baa1
Trenton I/S/D, Texas
PSF, Gtd. Series 1985 ---------- Aaa
Tri-City Hospital Auth., Georgia
Hospital Revenue Series 1978, Refunded ---------- Aaa
Series 1978 ---------- Withdrawn
Trinity Housing Finance Corp., Texas
Multi-Family Housing Revenue (GNMA Oak Creek Village) ---------- Aaa
Trinity I/S/D, Texas
PSF,Gtd., Series 1985 ---------- Aaa

Rating

Trinity River Authority, Texas
Pollution Control Revenue Bonds, Series 1985 (General Motors Corp.-Guarantor) ---------- Aa1/VMIG1
Pollution Control Revenue Bonds, Series 1984 (General Motors Corporation-Guarantor) ---------- Aa2 to Aa1
Lakeview Regional Water Supply Contract ---------- Baa1
Trinity River Industrial Development Authority, Texas
Var. Rate Demand Revenue Bonds, (Pittsburgh National Bank-LOC/Loma Corp.-Project) ---------- Aaa
Troy, Alabama
Industrial Facil. Revenue Bonds (3 issues) (Searl (G.D.) & Company-Guarantor) ---------- A2 to A1
Troy, New Hampshire
State Gtd. (Sewer) ---------- A1 to Aa
Troy Industrial Development Board, Alabama
Industrial Facilities Revenue Bonds (3 issues) (Searle (G.D.) & Co.-Guarantor) --- Aa3 to A2
Trumbull County, Ohio
Revenue Bonds (Gtd. by K mart Corp.) ---------- A2 to A1
Trust for Cultural Resources of the City of New York
Revenue, Series 1985, (Education-Broadcasting System) (LOC-Citibank, N.A.) ---------- Aaa
Trustees of Oklahoma Ordnance Works Authority
Industrial Development Revenue Bonds (Gardner-Denver-Guarantor) --------- A1 to A2
Pollution Control Revenue Bonds, Series A (Gardner-Denver-Guarantor) --------- A1 to A2
Tucson, Arizona
Water Revenue ---------- A1
G.O. ser. dtd. 7/1/82 due 7/1/86-88 & 2/1/85 due 7/1/2004-06 ---------- Withdrawn
Tucson Industrial Development Authority, Arizona
Industrial Development Revenue Bonds, Series 1985 A (Fuji Bank-LOC/Tucson City Parking Garage Project) ---------- Aaa
Industrial Development Revenue Bonds Series 1985-A (Fuji Bank Ltd.-LOC/Tucson City Parking Garage-Project) ------- Withdrawn
Industrial Development Revenue Bonds, Series 1985-A (Fuji Bank-LOC/Tucson City Parking Garage-Project) ---------- Aaa
Tucumcari, New Mexico
Sales Tax Revenue ---------- Baa1
Tulare County Housing Auth., California
Multi-Family Housing Revenue Series 1984 (Shadylane Proj.) (Bank of America) ---------- Aa1
Multi-Family Housing Revenue (Shady Lane Proj.) Series 1984 (Bank of America) ---------- Aa1 to Aa3
Tullahoma Indus. Devel. Board, Tennessee
Revenue Bonds (Gtd. by K mart) ------- A2 to A1
Tulsa Airports Improvement Trust, Olakahoma
Tulsa International Airport Revenue Series 1985 ---------- A
Tulsa International Airport General Revenue Adjustable Rate Refunding Series 1984-A, B, C, D & E (LOC-Manufacturers Hanover Trust Co.) (Expires 1/12/90, at conversion, or earlier termination of LOC) ---------- Aa2
Tulsa County I/S/D 3, Oklahoma ---------- A
Tulsa Industrial Authority, Oklahoma
Industrial Revenue Bonds, Series 1984 (Barclays Bank Int'l Ltd.-LOC/Tulsa Jewish Community Retirement & Health Center Project) ---------- Aaa
University Revenue Bonds Series 1985 (The University of Tulsa Proj.) (LOC-The Fuji Bank) (Expires 3/1/92, upon conversion, or earlier termination of LOC) ---------- Aaa
Tulsa Metropolitan Water Auth., Oklahoma
Water Revenue ---------- A to A1

Rating

Tulsa Municipal Airport Trust, Texas
Revenue Bonds, Series 1985 (AMR Corp.-Guarantor) ---------- Baa1
Tulsa's (Port of) Catoosa Facilities Auth., Oklahoma
Industrial Revenue Bonds, Series 1984 (Barclays Bank International Ltd.-LOC/National Tubular Systems, Inc.-Project) ---------- Aaa
Tulsa Parking Authority, Oklahoma
Parking Revenue Series 1985 B (LOC-The Sanwa Bank, Ltd.) (Rating Expires 12/15/91 or at conversion) ---------- Aaa
Tulsa Public Facilities Authority, Oklahoma
Recreational Facilities Revenue Series 1985 (LOC-The Sanwa Bank, Ltd.) (Expires 8/1/91, at conversion or upon earlier termination of LOC) ---------- Aaa
Capital Improvement Revenue Series 1985 (LOC-The Sanwa Bank, Ltd.) --------- Aaa
Assembly Center Lease Payment Revenue Series 1985 (LOC-The Sanwa Bank, Ltd.) (Expires 10/1/91, at conversion or earlier termination of LOC) ---------- Aaa
Turlock, California
Multi-Family Housing Revenue Series 1985 (Arber Development Proj.) (Bank of America) ---------- Aa1
Twin Falls & Gooding Counties Joint S/D 412, Idaho ---------- A1 to A
Twin Falls City Industrial Devel Corp., Idaho
Industrial Development Revenue Bonds, Ser. 1985 (Sumitomo Bank, Ltd.-LOC/Longview Fibre Co.-Project) ---------- Aaa
Twin Falls County S/D 411, Idaho
Series Dated 4/1/74, 3/1/77 & Series 1984 ---------- Withdrawn
Twin Valleys Public Power District, Nebraska
Electric System Revenue Bonds, Ser. 1985 A (Nat'l. Rural Util. Coop. Finance Corp.-Guarantor) ---------- Aa3
Twinsburg, Ohio
Industrial Development Revenue Bonds, Series 1974 (Revco D.S., Inc.-Guarantor) ---------- A2 to A3
Tyler County, West Virginia
Pollution Control Revenue Bonds (Union Carbide Corp.-Guarantor) A3 to Baa3
Pollution Control Revenue Bonds (Union Carbide Corporation-Guarantor) ---------- A1 to A3

U

Uintah County, Utah
Series 7/1/78 ---------- Withdrawn
Uinta County, Wyoming
Variable Rate Demand Hospital Revenue (IHC Hospital Inc.) Series 1985 (LOC-The Fuji Bank, Ltd.) (Expires 11/25/92, upon conversion or earlier termination of LOC) ---------- Aaa
Pollution Control Revenue Bonds, Ser. 1985 (Chevron Corporation-Guarantor/Chevron USA, Inc.-Project) ---------- Aa3/P-1
Uinta County S/D No. 1, Wyoming
Dated 1/1/84 (Refunded) ---------- A1 to Aaa
Ukiah, California
Electric Revenue ---------- Baa1 to Baa
Umpqua Port of, Oregon
Annual Tender Pollution Control Revenue Bonds, Ser. 1985 A (International Paper Company-Guarantor) ---------- A1
Union, Missouri ---------- A
Union County Industrial Pollution Control Finance Authority, New Jersey
Environmental Improvement Revenue Bonds, Series 1977 (Allied Corporation-Guarantor) ---------- A2 to A1
Union Grove I/S/D, Texas
PSF, Gtd. Series 1985 ---------- Aaa
United I/S/D, Texas
PSF, Gtd. ---------- Aaa

Rating

United Nations Development Corp., New York
(Phase II- Phase III, Proj.) Variable Rate Daily Demand (LOC-Chemical Bank) (Expires 11/18/94, or earlier termination of LOC) ---------- Aaa
University Development Foundation-University of Missouri
Power Plant Equipment Lease Hold Revenue of 1985 ---------- A
University of California
Parking System Revenue (Los Angeles Campus) Series A ---------- A
Parking System Revenue (Los Angeles Campus) Series B ---------- Con.(Aaa)
Regents Parking System Revenue (Berkeley Campus) Series A ---------- A
Regents Parking System Revenue (Berkeley Campus Series B ---------- Con.(Aaa)
University of Colorado
Student Facilities Revenue ---------- A1
University of Illinois
Auxiliary Facilities Revenue, Series Dated Prior to 9/27/84 (Refunded) -------- Aaa
Auxiliary Facilities System Revenue, Series A-N ---------- Withdrawn
University of Kentucky
Student Union 1962 ---------- Withdrawn
University of Maryland
Revenue, 1985 Series A, (LOC-Sanwa Bank, Ltd.) (Rating expires 4/20/90, at conversion, or earlier termination of LOC) ---------- Aaa
University of Medicine & Dentistry of New Jersey
Revenue ---------- A
University of Michigan
Management Program Revenue ---------- A1
University of Minnesota
Variable Rate Demand Revenue, Series 1985 B, C, & D ---------- A1
Series 1985 A ---------- A1
Variable Rate Demand Series 1985 E, F, G, H & I ---------- A1
University Hospitals & Clinics Revenue 1982 Withdrawn
University of Nebraska
Parking Revenue ---------- Baa
University of Nevada
Community Colleges Student Fee Revenue Bonds Dated 10/1/81 (Refunded) ---------- A to Aaa
University of New Mexico
System Refunding Revenue ---------- A1
University of North Carolina at Chapel Hill Housing System Revenue (Variable Rate Demand) Series 1985 (LOC-Wachovia Bank & Trust Co.) (Expires 9/1/93, at conversion or earlier termination of LOC) ---------- Aaa
University of North Dakota Housing & Auxiliary Facilities Revenue ---------- A1
University of Virginia
Hospital Revenue Series C ---------- A1
Upland, California
Var. Rate Demand Apt. Devel. Revenue, Series 1985 Issue A (LOC-Citibank, N.A.) (Expires 1/1/97 or upon conversion) ---------- Aaa
Upland Housing Auth., California
Multi-Family Housing Revenue Bonds 1985 Series A (Upland Village Green Proj.) (LOC-BAnk of Tokyo, Ltd.) (Expires 9/1/97, at conversion or upon earlier termination of LOC) ---------- Aaa
Upper Dublin School Authority, Pennsylvania
Series 1978 ---------- Withdrawn
Upper Dublin S/D, Pennsylvania
Series 1983 ---------- Withdrawn
Upper Dublin S/D, Pennsylvania ---------- A1 to A
Upper Montgomery Joint Auth., Pennsylvania
Adjustable Rate Sewer Revenue, Series 1985, (LOC-Mellon Bank, N.A.) (Rating expires 5/1/90, upon conversion, or earlier termination of LOC) ---------- Aaa

Rating

Upper Moreland-Hatboro Joint Sewer Auth., Pennsylvania
Sewer Revenue, Series 1975 ---------- Withdrawn
Sewer Revenue, Series 1957 ---------- Withdrawn
Sewer Revenue, Series 1981 ---------- Withdrawn
Upper Moreland Township, Pennsylvania --------- A
Upper Perkiomen Joint S/A, Pennsylvania
Series 1966 (Assumed by Upper Perkiomen S/A) ---------- Withdrawn
Upper Pekiomen S/A, Pennsylvania
Series 1972 ---------- Withdrawn
Series 1974 ---------- Withdrawn
Upper Occoquan Sewerage Authority, Virginia
Regional Sewer Revenue ---------- Baa 1 to A
Upper Potomac River Commission, Maryland
Pollution Control Facilities Revenue Bonds (Guaranteed by WESTVACO Corp.) ------- A1
Upshur County, Texas ---------- Baa1
Urbana, Illinois
Dated 2/15/82 ---------- Aa to Aaa
Utah Associated Municipal Power Systems Hunter Proj. Revenue
Series 1982 ---------- Withdrawn
Utah State Building Ownership Auth., State Lease
Appropriations Revenue Dated 11/1/80 & 1/1/81 (Refunded) ---------- Con.(Aa) to Aaa
Utah State University (Formerly University of Agriculture)
Student Fee Series 1977 ---------- Withdrawn
Utah (University of)
Var. Rate Demand Industrial Development Revenue Bonds, Ser. 1985 (Household Finance Corporation-Guarantor/University Inn-Project) ---------- Aa3/P-1

V

Vacaville, California
Variable Rate Demand Multi-Family Housing Revenue Bonds Issue of 1985 (Western Properties Sycamore Proj.) (LOC-Security Pacific National Bank) (Expires 4/1/95 or earlier expiration of LOC) ---------- Aaa
Sewer Revenue Series A & B ---------- Withdrawn
Valdez, Alaska
Marine Terminal Revenue Refunding Bonds, Ser. 1985 (Standard Oil Co. of Ohio-Guarantor) ---------- A1/P-1
Marine Terminal Revenue Bonds, Series 1978 (Union Oil Co. of California-Guarantor) ---------- Aa1 to Baa1
Marine Terminal Revenue Bonds, Series 1977 (Atlantic Richfield Co.-Guarantor) ---------- Aa1 to Aa3
Marine Terminal Revenue Bonds (Phillips Petroleum Co.-Guarantor) ------ Baa2 to Baa3
Marine Terminal Revenue Bonds (Phillips Petroleum Co.-Guarantor) -------- Aa3 to Baa2
Valley County High School Dist. No. 1-A (Glasgow) ---------- Baa1
Van Alstyne, Texas ---------- Baa
PSF,Gtd., Series 1985 ---------- Aaa
Vancouver, Washington
Water & Sewer Revenue ---------- A1
Vancouver (Port of), Washington
Terminal No. 2 Revenue Bonds, Series 1981 (Atlantic Richfield Co.-Guarantor) ---------- Aa1 to Aa3
Venango Industrial Development Authority, Pennsylvania
Adjustable Rate Industrial Revenue Bonds, Series A (Cabot Corp.-Guarantor) A3 to Baa1
Adj. Rt. Industrial Development Revenue Bonds, Series A (Cabot Corporation-Guarantor) ---------- A2 to A3
Ventura County Community College Dist., Ventura County Public Facilities Financing Corp., California
Certificates of Participation Dated 4/1/85 ---------- Con.(Baa)

Rating

Ventura County Superintendent of Schools Office -Ventura County School Public Facilities Financing Corp., California
Certificates of Participation, Dated 3/1/85, (Equipment Financing Proj.) ----- Con.(Baa1)
Ventura Junior College Dist., California ---------- Withdrawn
Ventura Unified S/D, California
Ventura County Superintendent of Schools Office Certificate of Participation (Equipment Financing Proj.) ------- Con.(Baa)
Vermont Educational and Health Buildings Financing Agency
Hospital Revenue, Central Vermont Medical Center ---------- Baa1
Vermont Housing Finance Agency
Mortgage Finance Series ---------- Withdrawn
Vincennes, Indiana
Sewer works rev. (Jr. lien) ---------- Ba
Sewer works rev. ---------- Baa1 to Ba
Vineland City S/D, New Jersey ---------- A
Virgin Islands, Territory of ---------- Baa to Ba
Virgin Islands Water & Power Auth.
Electric Revenue ---------- Baa to Ba
Virginia, Minnesota
G.O. & Hospital Revenue ---------- A1 to Baa1
G.O. & Hospital Revenue Junior Lien A to Baa1
G.O. Public Utility Revenue ---------- A1 to A
Virginia Beach, Development Auth., Virginia
Industrial Development Revenue Bonds (American Hospital Supply Corp.-Guarantor) ---------- Aa2 to A3
Virginia College Building Authority
University of Richmond
Revenue Series 1985 (Collateralized) ---------- A1
Virginia College Building Authority
University of Richmond & Washington & Lee University Educational Facilities Revenue 1975 ---------- Withdrawn
Visalia Industrial Devel. Auth., California
Flt. Rate Demand Industrial Revenue Bonds, Ser. 1984 A (Chemical Bank-LOC/Visalia Packaging Corporation-Project) ---------- Aaa
Volusia County, Florida
John Knox Village of Central Florida Inc. Project, Health Facilities Revenue, Series 1981, (Refunded) ---------- Aaa
Volusia County Housing Finance Authority, Florida
Multi-family Housing Revenue, series '85F (Fisherman's Landing Project) (LOC-Mellon Bank, N.A., expiring 11-1-93 or earlier termination of LOC) ---------- Aaa
Volusia County Industrial Development Authority, Florida
Var. Rate Demand Revenue Bonds, Ser. 1985 (Security Pacific National Bank-LOC/Atlantic Treatment Center, Inc.-Project) ---------- Aaa

W

Waco, Texas
Waterworks & Sewer System Refunding Series 1985 ---------- A
Waco Health Facilities Development Corp., Texas
Adjustable Rate Tender Option Revenue Bonds (Ridgecrest Apt. Proj.) Series 1985 (Collateralized) (Expires 9/1/97, upon conversion or earlier termination of LOC) ---------- Aaa
Wadsworth, Ohio
Revenue Bonds (K mart Corp.) ---------- A2 to A1
Wagoner Industrial Development Auth., Oklahoma
Industrial Development Revenue Bonds (Allied Corporation-Guarantor) (Formerly Eltra Company) ---------- A2 to A1

Rating

Wake County Indus. Facilities and Pollution Control Financing Authority, North Carolina
Industrial Development Revenue Bonds, Ser. 1983 A ---------- A1 to A2
Pollution Control Revenue Bonds (Avon Products, Inc.-Guarantor) ---- A1 to A2
Pollution Control Revenue Bonds (Carolina Power & Light Company-Guarantor) ------- A2
Pollution Control Revenue Bonds, Series 1985 B (Sumitomo Bank-LOC/Carolina Power & Light Company-Project) ---- Aaa/P-1
Pollution Control Revenue Bonds, Ser. 1985 C (Sumitomo Bank-LOC/Carolina Power & Light Company-Project) ---------- Aaa/P-1
Walnut Local S/D, Ohio ---------- Baa1
Walnut Springs I/S/D, Texas
PSF. Gtd. Series 1985 ---------- Aaa
Walton County, Georgia
G.O. Sale Tax Revenue ---------- A
Walworth Town, New York ---------- Baa1
Wamego City, Kansas
Adj. Tender Pollution Control Ref. Revenue Bonds, Ser. 1985 (Citibank N.A.-LOC/Kansas Gas & Electric Co.-Project) ---------- Aaa/P-1
Warren County, Mississippi
Pollution Cont. Revenue Bonds, Ser. A (Mississippi Power & Light Co.-Guarantor) ---------- Ba3 to Baa3
Pollution Control Revenue Bonds, Ser. A (Mississippi Power & Light Company-Guarantor) ---------- Baa3 to Ba3
Warren County, Ohio
Adj. Tender Industrial Development Revenue Bonds (Mitsubishi Bank-LOC/Pioneer Industrial Components, Inc.-Project) ---------- Aaa/P-1
Warren County Pollution Control Financing Auth., New Jersey
Variable Rate Demand Revenue, Series 1984, (LOC-Swiss Bank Corp.), (Expires 12/1/89, at conversion, or earlier termination of LOC) ---------- Aaa
Warren County Public Judiciary Corp., Kentucky
First Mortgage ---------- A
Warren & Washington Counties Industrial Development Agency, New York
Industrial Development Revenue Bonds, Ser. 1982 A (Avon Products, Inc.-Guarantor) ---------- A1 to A2
Industrial Development Revenue Bonds, Ser. 1980 A (Scott Paper Company-Guarantor) ---------- A2 to Baa1
Warrick County, Indiana
Pollution Control Revenue Bonds (3 issues) (Aluminum Co. of America-Guarantor) ---------- A2 to A3
Revenue Bonds (2 issues) (Gtd. by K mart Corp.) ---------- A2 to A1
Adj. Rate Pollution Control Revenue Bonds, Series 1985 A (Southern Indiana Gas & Electric Co.-Guarantor) ---------- Aa2
Warroad I/S/D No. 690, Minnesota ---------- Baa
Washington, State of
G.O. Bonds Dated 2/1/82(Refunded) --A to Aaa
Washington, Missouri ---------- A
Washington, North Carolina
Industrial Bldg. Revenue Bonds (Scovill, Inc.-Guarantor) ---------- Baa2 to B2
Washington County, Florida
Industrial Development Revenue Bonds, Ser. 1982 (West Point-Pepperell, Inc.-Guarantor) ---------- Baa1 to Baa2
Industrial Development Revenue Bonds, Series 1982 (West Point-Pepperell, Inc.-Guarantor) ---------- A3 to Baa1
Washington County, Mississippi
Pollution Cont. Revenue Bonds, Ser. A-1, A-II (Mississippi Power & Light Co.-Guarantor) ---------- Ba3 to Baa3

Rating

Industrial Rev. Bonds, Series 1978 (Cooper Industries, Inc.-Guarantor) ---------- A1 to A2
Pollution Control Revenue Bonds, Ser. A-I & A-II (Mississippi Power & Light Company-Guarantor) ---------- Baa3 to Ba3
Washington County, Ohio
Industrial Development Revenue Bonds, Ser. 1982 A (Avon Products, Inc.-Guarantor) ---------- A1 to A2
Revenue Bonds (Gtd. by K mart) ------- A2 to A1
Washington County, Texas ---------- Baa1
Washington County Indus. Devel. Auth., Florida
Industrial Development Revenue Bonds, Ser. 1982 (West Point-Pepperell, Inc.-Guarantor) ---------- Baa1 to Baa2
Industrial Development Revenue Bonds, Series 1982 (West Point-Pepperell, Inc.-Guarantor) ---------- A3
Industrial Development Revenue Bonds, Series 1982 (West Point-Pepperell, Inc.-Guarantor) ---------- A3 to Baa1
Washington County Industrial Development Authority, Pennsylvania
Pollution Control Refunding Revenue Bonds, Series 1982 (Union Oil Co. of California-Guarantor) ---------- Aa1 to Baa1
Pollution Control Revenue Bonds, Series 1984 E (West Penn Power Co.-Guarantor) ---------- Aa3
Indus. Devel. Rev. Bonds, Series 1984 (Bankers Trust Company-LOC/Blount, Inc. & Washington Steel Corp.-Projects) ---------- Aaa
Washington Health Care Facilities Auth.
Northwest Hosp. ---------- A
Sisters of Providence, Variable Rate Demand Revenue, series '85 B, C, D & E (expiring 11-13-90 upon termination of liquidity facility) A1
Overlake Hospital Revenue Bonds, Series 1981 (Refunded) ---------- Withdrawn
Sisters of Providence Revenue ---------- A1
Washington Public Power Supply System,
Nuclear Proj. 1, 2 & 3 ---------- Withdrawn
Packwood Lake Hydro. Revenue Series 1962 & 1965 ---------- Withdrawn
Hanford Proj. Electric Revenue Series 1963 ---------- Withdrawn
Washington Suburban Sanitary Dist., Maryland
General Construction Bonds of 1982 - Withdrawn
Sewer Disposal of 1981, Water Supply of 1981, Water Supply of 1982 and Sewage Disposal of 1981 (Refunded) ------- Aa1 to Aaa
Washington Township Hospital Dist., California
Floating Rate Demand Revenue 1985-Issue A (LOC The Bank of Tokyo, Ltd.) (Expires earliest of 12/7/92, conversion or earlier termination of LOC) ---------- Aaa
Washington Township L/S/D, Ohio
(Now Centerville City S/D) --------- Baa to Baa1
Washoe County, Nevada
Washoe Medical Center Inc. Hospital Revenue ---------- A
Gas & Water Facil. Rev. Bonds (Citibank N.A.-LOC/Sierra Pacific Power Co.-Project) --- Aaa
G.O. Ltd. Recreational Facilities Improvement Dated 12/1/82 (Refunded) ---------- A1 to Aaa
Waterbury Pollution Control Corp., Connecticut
Pollution Control Revenue Bonds (Scovill, Inc.-Guarantor) ---------- Baa2 to B2
Waterloo, Iowa ---------- A1 to A
Sewer Revenue ---------- Baa1
Waterville Valley, New Hampshire
State Gtd. (Sewer) ---------- A1 to Aa
Waterville Valley, New Hempshire ------ Withdrawn
Watertown, South Dakota
Industrial Development Revenue Bonds, Series 1984 (Bankers Trust Co.-LOC/Super Valu Stores, Inc.-Project) ---------- Aaa
Waterville Sewerage Dist., Maine ---------- Baa1

Rating

Wauchula, Florida
Industrial Development Revenue Bonds, Ser. 1983 (Citibank N.A.-LOC/Douglas A. Horne-Project) ---------- Aaa
Waukesha, Wisconsin
Waterworks Revenue, Series 1969, 1972, & 1975 ---------- Withdrawn
Wauwatosa, Wisconsin
Dated 5/5/81 & 4/15/82 ---------- Withdrawn
Wayne C/S/D, New York
(Formerly Ontario, Walworth, Macedon et al C/S/D 1) ---------- A
Wayne County, West Virginia
Industrial Revenue Bonds (Cabot Corp.-Guarantor) ---------- A3 to Baa1
Industrial Development Revenue Bonds (Cabot Corporation-Guarantor) ---------- A3
River Terminal Rev. Bonds, Ser. 1981 (Atlantic Richfield Co.-Guarantor) ---------- Aa1 to Aa3
Waynesboro Industrial Development Authority, Virginia
Pollution Control Revenue Bonds, Series A (Du Pont (E.I.) de Nemours & Co.-Guarantor) ---------- Aa2 to Aa1
Wayne-Westland Community Schools
(Formerly Wayne Community S/D), Michigan
Qualified School Bond Loan Fund ---- A1 to Baa
Webster, Massachusetts
Indus. Revenue Bonds, Ser. A (Guardian Industries Corp. Guarantor) ---------- Baa1 to Ba1
Weehawken Township, New Jersey ---------- Baa
Weld County S/D Re-8, Colorado ---------- A1 to A
Series 1984, Dated 5/15/84 ---------- Withdrawn
G.O., Series 1972, 1976 , 1977, 1983 (Refunded) ---------- A1 to Aaa
Weld County S/D RE-8 (Ft. Lupton), Colorado
Dated 5/15/84 (Refunded) ---------- Aaa
Wellington, Kansas
Electric, Wwks. & Sewage Utility Revenue ------ A
Wellston, Ohio
Industrial Development Revenue Bonds (Ralston Purina Company-Guarantor) ---------- A1 to A3
West Allis-West Milwaukee et al S/D, Wisconsin ---------- A1 to A
West Baton Rouge Parish, Louisiana
Industrial District No.3
Adj. Tender Pollution Cont. Revenue Bonds, Ser. 1985 (Dow Chemical Co.-Project) ---------- A1/P-1
West Central Texas Municipal Water District, Texas
Water Supply Tax & Revenue ---------- A1
West Chester Area Municipal Auth., Pennsylvania
Water Revenue ---------- Baa1
West Chester Area S/D, Pennsylvania
Series 5/15/85 (Refunded) ---- Con.(Aaa) to Aaa
Series Dated 3/28/83 ---------- Withdrawn
Dated 5/15/85 (Refunded) ---------- Con.(Aaa)
West Chester, Pennsylvania
Sewer G.O. & Revenue ---------- Withdrawn
Guaranteed Sewer Revenue ---------- Withdrawn
West Covina Redevelopment Agency, California
Certificates of Participation (Queen of the Valley Hospital Proj.) (LOC-Bank of Tokyo, Ltd.) (Rating expires 6/1/95, at conversion, or earlier termination of LOC) ---------- Aaa
West Covina Unified S/D, California ---- Baa1 to A
West Feliciana Parish, Louisiana
Var. Rate Demand Pollution Control Revenue Bonds, Ser. 1985 D (Westpac Banking Corp. (Chicago)-LOC/Gulf States Utilities Co.-Project) ---------- Aa1/P-1
Var. Rate Demand Pollution Control Revenue Bonds, Ser. 1985 C (Mitsubishi Trust & Banking Corp.-LOC/Gulf States Utilities-Project) ---------- Aaa/P-1

Rating

Secured Pollution Cont. Revenue Bonds (3 issues) (Gulf States Utilities Co.-Guarantor) ---------- Baa3 to Baa2
West Frankfort, Illinois
Revenue Bonds (2 issues) (Gtd. by K mart Corp.) ---------- A2 to A1
West Goshen Sewer Authority, Pennsylvania
Series 1961 Dated 9/1/61 & Series 1978 Dated 4/1/78 ---------- Con.(Aaa) to Aaa
Guaranteed Sewer Revenue, Series of 1985 ---------- A
Series 1961, Dated 9/1/61 & Series 1978 Dated 4/1/78 (Refunded) ---------- Con.(Aaa)
West Houston Municipal Utility Dist., Texas
(Annexed By City of Houston) -------- Baa to Aa1
West Jordan, Utah
Water & Sewer Revenue Dated 1/11/1978 & 6/1/1979 (Refunded) ---------- Baa1 to Aaa
West Newbury, Massachusetts --------- Baa to Baa1
West Orange township, New Jersey -------- A1 to Aa
West Perry School Dist., Pennsylvania ---------- A
West Point Industrial Development Authority, Virginia
Solid Waste Disposal Bonds (3 issues) (Chesapeake Corporation-Guarantor) ---------- A3 to Ba1
Ind. Dev. Rev. Bonds (2 issues) (Chesapeake Corp.-Guarantor) ----- A3 to Ba1
Pollution Control Revenue Bonds (Chesapeake Corporation-Guarantor) ---------- A3 to Ba1
West Side Calhoun County Development Corp., Texas
Adj. Rt. Pollution Cont. Revenue Bonds, Ser. 1985 (Standard Oil Co. of Ohio-Guarantor) ---------- A1/P-1
West Side Calhoun County Navigation Dist., Texas
Pollution Control Revenue Bonds ---- A3 to Baa3
Envir. Imp. Revenue Bonds (Union Carbide Corp.-Guarantor) ---------- A3 to Baa3
Pollution Control Revenue Bonds (Union Carbide Corp.-Guarantor) --- A1 to A3
Environmental Improvement Revenue Bonds (Union Carbide Corp.-Guarantor) --- A1 to A3
West Tisbury, Massachusetts ---------- Withdrawn
West Valley City (Salt Lake County), Utah
Revenue Bonds (Gtd. by K mart) ------- A2 to A1
West View Boro Municipal Auth., Pennsylvania
Special Obligation Series 1984 A ---------- Aaa
Special Obligation, Series 1985-A (Refunded) ---------- Con.(Aaa)
West Whiteland Municipal Authority, Pennsylvania
Gtd. Sewer Revenue, series '77 (Refunded) ---------- Con.(Aaa) to Aaa
Gtd. Water Revenue, series '81 (Refunded) ---------- Con.(Aaa) to Aaa
West Whiteland Township, Pennsylvania ---------- A
Special Obligation, series '85 (Refunded) ---------- Con.(Aaa) to Aaa
Westbrook, Maine
Industrial Development Revenue Bonds, Series 1980 A (Scott Paper Co.-Guarantor) ---------- A2 to Baa1
Pollution Control Revenue Bonds (2 issues) (Scott Paper Co.-Guarantor) ------- A2 to Baa1
Westbrook, Minnesota ---------- Baa1 to Baa
Public Utilities Revenue ---------- Withdrawn
Westchester Industrial Development Authority, New York
Industrial Development Revenue Bonds, Series 1985 (Citibank, N.A.-LOC/Startch/INRA/Hooper, Inc.-Project) ----- Aaa
Western Wyoming Community College Dist., Wyoming ---------- Withdrawn
Westerville, Ohio
Industrial Development Revenue Bonds (Nabisco Brands, Inc.-Guarantor) - Aa2 to A1
Westfield, Indiana
Junior Lien Sewerage Revenue ---------- Baa

Rating

Westfield, Massachussetts ---------- A1 to A
Westland, Economic Development Corp., Michigan
Industrial Revenue Bonds (Weyerhaeuser Co.-Guarantor) ---------- Aa3 to A1
Westminster, Colorado
Water & Sewer Revenue ---------- A
Westmoreland County Industrial Development Authority, Pennsylvania
Industrial Revenue Bonds (Bank of America N.T. & S.A.-LOC) ---------- Aa1 to Aa3
Industrial Revenue Bonds (Bank of Manufactures Hanover Trust Company N.T. & S.A.-LOC) ---------- Aa1 to Aa2
Citizens General Hospital, Series 1982 A ---------- Con.(Aaa) to Aaa
Westmoreland County Indus. Devel. Authority (Allegheny Township), Pennsylvania
Revenue Bonds (K mart Corp.) ---------- A2 to A1
Weston County, Wyoming ---------- A1 to A
Westvaco Industrial Development Corp., Texas
Industrial Development Revenue Bonds, Ser. 1985 (Texas Commerce Bank N.A.-LOC/ Bowie Manufacturing Co.-Project) ---------- Aa2
Wharton, Texas ---------- A to Baa1
Wheat Belt Public Power District, Nebraska
Electric System Revenue Bonds, Ser. 1985 N (Nat'l. Rural Util. Coop. Finance Corp.-Guarantor) ---------- Aa3
Wheeling, West Virginia
Parking Revenue, Series 1978 ---------- Withdrawn
White Bear Lake, Minnesota
Industrial Development Revenue Bonds (Weyerhaeuser Co.- Guarantor) ---------- Aa3 to A1
White Plains, New York
Series '81 (Refunded) ---------- Con.(Aaa) to Aaa
Public Improvement(Serial) Series 1981 ---------- Aa to Con.(Aaa)
Whitehouse, Texas ---------- Baa
Whitestown, New York ---------- Baa1
Whitney I/S/D, Texas
PSF,Gtd., Series 1985 ---------- Aaa
Whittier Redevelopment Agency, California
Certificates of Participation (Hotel Facilities I) (LOC-Security Pacific National Bank, N.A.-expires 12/15/89) ---------- Aaa
Whittier Union High S/D, California --- Withdrawn
Wichita, Kansas
Industrial Development Revenue Bonds, Series 1981 (Nabisco Brands, Inc.-Guarantor) ---------- Aa2 to A1
Water Utility Refunding ---------- A
Wichita Public Building Commission, Kansas
(Wichita State University Project) Revenue Series D-1985 ---------- A
Wilkes-Barre Area S/D, Pennsylvania ---------- Baa
Series 1978, Dated 2/1/78; Series 1976, Dated 10/1/76; Series 1973 Dated 5/15/73 (Refunded) ---------- Con.(Aaa)
Wilkinsburg-Penn Joint Water Auth., Pennsylvania
Water Revenue, Series 1982 (Refunded) ---------- Con.(Aaa) to Aaa
Will County Forest Preserve Disttrict, Illinois
Land Acquisition Dated 12/1/75 and 6/1/81 (Refunded) ---------- Withdrawn
Williams, Arizona
Street & Highway User Revenue ---------- Baa
William S. Hart U/H/S/D Educational Facilities Corp, California
Lease Rental, Series 1975 ---------- A to A1
G.O. Unlimited Tax ---------- A to A1
William Penn S/D, Pennsylvania
Series 1980 & 1981 ---------- Withdrawn
William Penn S/D/A, Pennsylvania
Series 1977 ---------- Withdrawn
Williston, North Dakota
Series 1977-A & B, 1978 A & B, 1979-A, 1982 B & C, 1983, 1983-I, 1983-II & 1984 A & B ---------- Withdrawn
Lease-Backed Revenue Bonds (2 issues) (Gtd. by S. S. Kresge Co.) ---------- A3 to A2

Rating

Willistown Township, Pennsylvania ---------- A1
Willistown Township Municipal Authority, Pennsylvania
Gtd. Sewer Revenue, Series 1977 ----- Withdrawn
Special Obligation Sewer Revenue Refunding 1976 ---------- Withdrawn
Gtd. Sewer Revenue, Series 1975 & 1976 ---------- Withdrawn
Willow Chase Municipal Utilities Disttrict., Texas ---------- Baa
Willowbrook, Illinois ---------- A1
Willows Water Dist., Colorado ---------- A
Wills Point, Texas ---------- Baa
Wilmington, Delaware
Commercial Development Revenue Bonds (American International Group, Inc.-Guarantor) ---------- Aaa
Changeable Multiple Put Bonds Series of 1985 (LOC-Sanwa Bank) (Expires 9/27/91, or earlier termination of LOC) --- Aaa
Wilsonville, Industrial Development Board, Alabama
Pollution Control Revenue Bonds (2 issues) (Alabama Power Company-Guarantor) ---------- A2 to A1
Wilsonville Town Industrial Development Bd., Alabama
Pollution Cont. Revenue Bonds, Ser. A (Alabama Power Co.-Guarantor/ Southern Electric Generating Co.-Project) ---------- Baa3 to A2
Wilton, New Hampshire
State Gtd. (Sewer) ---------- A1 to Aa
Wilton, New Hempshire ---------- Baa
Winchendon, Massachusetts ---------- Baa1
Windham, Ashland, Jewett C.S.D., New York ---------- Baa1
Windham, Connecticut ---------- Aa to A
Windom, Minnesota ---------- Baa
Winnebago of, Illinois
Industrial Development Revenue Bonds, Ser. 1980 (Colt Industries, Inc.-Guarantor) ---------- A3 to A2
Winnetka, Illinois
Water Revenue ---------- A
Winnisquam Regional S/D, New Hampshire
State Gtd. ---------- A1 to Aa
Winona, Minnesota
Revenue Bonds (2 issues) (Gtd. by K mart Corp.) ---------- A2 to A1
Winooski, Vermont ---------- A to Baa
Winslow, Maine
Solid Waste Disposal Revenue Bonds (Scott Paper Company-Guarantor) ---------- A2
Industrial Development Revenue Bonds, Ser. 1983 A (Scott Paper Company-Guarantor) ---------- A2 to Baa1
Pollution Control Revenue Bonds (3 issues) (Scott Paper Company-Guarantor) ---------- A2 to Baa1
Solid Waste Disposal Revenue Bonds, Ser. 1985 A (Scott Paper Company-Guarantor) ---------- A2 to Baa1
Winter Park, Colorado
Parking Facility, Certificates of Participation, Series 1984, Dated 5/15/84 (Refunded) ---------- Aaa
Winter Park Development Auth., Colorado
Tax Increment Refunding and Improvement Bonds (Transportation Center and Redevelopment Proj.) Series 1985 ---------- Aaa
Tax Increment Bond Anticipation Notes, Series 1984, (Refunded) ----- Con.(Aaa) to Aaa
Winthrop Water Dist., Maine ---------- Baa1
Wisconsin Housing & Economic Devel. Auth.
Home Ownership Revenue, 1985 ---------- Aa
Wyandotte County, Kansas ---------- A1
Wyoming, Michiganl Ltd. Obligation
Industrial Development Revenue Bonds (Weyerhaeuser Co.-Guarantor) ------ Aa3 to A1
Wolfeboro, New Hampshire
State Gtd. (Sewer) ---------- A1 to Aa
Wolfe City, Texas ---------- Baa

Rating

Wood County, Ohio
Revenue Bonds (2 issues) (Gtd. by K mart Corp.) ---------- A2 to A1
Wood Dale, Dupage County, Illinois
Industrial Development Revenue Bonds, Series 1985 (Dai-Ichi Kangyo Bank Ltd.-LOC/Nippon Express USA, Inc.-Project) ---------- Aaa/P-1
Woodbury County, Iowa
Certificates of Participation ---------- A
Woodhaven S/D, Michigan
Qualified-School Bond Loan Fund ----- A1 to Baa
Woodland-Woodland Public Improvement Corp., California
Certificates of Participation (Library Proj.) ---------- Con.(A)
Wyandot County, Ohio
Var. Rate Demand Ltd. Oblig. Rev. Bonds (Mellon Bank N.A.-LOC/Fisher Big Wheel-Project) ---------- Aaa/P-1

Y

Yankton, South Dakota
Industrial Development Revenue Bonds, Series A (Alumax, Inc.-Guarantor) ---------- A2 to A3
Yarmouth Water Dist, Maine
Capital Improvements Revenue ---------- Baa
Yavapai County High S/D 4 (Mingus Union), Arizona ---------- Withdrawn
Yavapai County Unified S/D 51, Arizona
(Formerly Yavapai County Elementary S/D 51-Chino Valley) ---------- Baa1
Yellowstone County, Montana ---------- A1 to A
Yellowstone County Elementary S/D 2, Montana ---------- A1 to A
Yellowstone County Elementary S/D 2 (Billings), Montana
Dated 2/1/85 ---------- Withdrawn
Yellowstone County High S/D 2, Montana ---------- A1 to A
Yoakum County Industrial Development Corp., Texas
Adjustable Rate Pollution Control Revenue Bonds, Series 1985 (Amoco Corporation-Guarantor) ---------- Aaa/P-1
Yolo County Housing Authority, California
Multi-Family Housing Revenue Series 1984-A (Bank of America) ---------- Aa1 to Aa3
York County Indus. Devel. Auth., Pennsylvania
Revenue Bonds (K mart Corp.) ---------- A2 to A1
Pollution Control Revenue Bonds, Ser. 1985 (Marine Midland Bank N.A.-LOC/Hanover Brands, Inc.-Project) ---------- P-1
York County Indus. Devel. Auth., Virginia
Pollution Control Revenue Bonds, Series 1985 (Virginia Electric & Power Co.-Guarantor) ---------- A2/VMIG1
Lease-Backed Revenue Bonds (Gtd. by K mart Corp.) ---------- A3 to A2
Youngstown, Ohio
St. Elizabeth Hospital Medical Center Hospital Revenue, Series 1977 ---------- A1 to A
Ypsilanti Community Utilities Authority, Michigan
G.O. Contract Ltd. Tax ---------- Baa1
Ypsilanti Township Building Auth., Michigan ---------- Baa1
Ysleta I/S/D, Texas
Bonds Dated 7/1/77 Due 1/1/94-1/1/98, 6/15/79 Due 6/15/85-6/15/91, 7/1/80 Due 7/1/85-7/1/92, 8/1/82 Due 3/1/86-3/1/02 (Refunded) ---------- Aaa
Series 1977, Dated 7/1/77; Series 1979, Dated 6/15/79; Series 1980, Dated 7/1/80; Series 1982, Dated 8/1/82 ---------- Withdrawn
PSF, Gtd., Series 1985 ---------- Aaa
Yuma County Elementary S/D 1, Arizona --- Baa1
Yuma County H/S/D 70, Arizona ---------- Baa1

Z

Zion, Illinois ---------- A

Municipal Short-Term Loans

The ratings below are for newly rated issues or those which have been revised in 1985.

Rating

A

Abilene Higher Educational Facilities Corp., Texas
Variable Rate Higher Education Revenue Bonds (Hardin-Simmons University Proj.) Series 1984 (LOC-Bank of Tokyo Ltd.) (Expires earliest of 11/1/94 termination of credit facility or conversion to a fixed rate)mDated 1/17/85 Due 12/1/2009 ---------- **MIG 1**

Ada and Boise Counties I/S/D (Boise City I/S/D), Idaho
Tax Anticipation Notes, Series 1985 Dated 8/1/85 Due 7/31/86 ---------- **MIG 1**

Alabama Private Colleges and University Facilities Auth.
Floating Rate Weekly Demand College and University Equipment Rev. (Rating expires 7/1/92, at conversion, or earlier termination of liquidity facility) Dated 7/10/85 Due 7/1/2005 ---------- **VMIG 1**

ua County Health Facilities Auth., California
Shands Teaching Howpital and Clinics Inc., (LOC-Citibank, N.A.) Unit Priced Demand Adjustable Health Facilities Revenue, (Expires 1/1/90, at final conversion, or earlier expiration of LOC) Dated 1/1/85 Due 12/1/2015 ---------- **VMIG 1**

Alachua County Health Facilities. Auth., Florida
Unit Priced Demand Adj. Health Facil. (Shands Hosp.) ser. '85A (LOC-Credit Suisse, expiring earliest of 1-1-90, conversion or earlier termination of LOC) dated date of delivery due 12-1-15 ---------- **VMIG 1**

Alachua County S/D, Florida
Tax Anticipation Notes, Series 1985 Dated 6/1/85 Due 5/30/86 ---------- **MIG 1**

Alameda, California
1985 Tax & Revenue Anticipation Notes Dated 10/1/85 Due 9/30/86 ---------- **MIG 1**

Alaska Power Authority
Variable Rate Demand (Bradley Lake Hydroelectric Proj.) (LOC-Industrial Bank of Japan,Mitsubishi Bank, Ltd. Sumitomo Bank, Ltd.) (Expires 10/1/91, at conversion or upon earlier termination of LOC) Dated Date of Delivery Due 1/1/2025 ---------- **VMIG 1**

Albany, California
1985 Tax and Revenue Anticipation Notes Dated 7/18/85 Due 7/17/86 ---------- **MIG 2**

Albuquerque, New Mexico
Sisters of Charity Health Care System, Inc. (St. Joseph Hosptial) Variable Rate Demand Revenue, 1985 Series A, (LOC-Banque Paribas) (Rating expires 7/1/90, upon conversion or earlier termination of LOC) Dated Date of Delivery Due 5/1/2015 ---------- **VMIG 1**
Joint Water & Sewer Rev. Imp., Var. Rt Demand Ser. 1984 (Expires at conversion) Dated 12/1/84 Due 7/1/89 ---------- **MIG 1**

Allegheny County Higher Educational Building Auth., Pennsylvania
Revenue, Series of 1985 B, (University of Pittsburgh Proj.) (LOC-Sumitomo Bank, Ltd.)(Ratings expire 7/1/92, or upon earlier termination of LOC) Dated 7/1/85 Due 7/1/2015 ---------- **VMIG 1**

Alpine S/D, Utah
Tax Anticipation Notes, Seris 1985 Dated 7/1/85 Due 6/30/86 ---------- **MIG 1**

Rating

Amador Valley Joint Union High S/D, California
1985 Tax & Revenue Anticipation Notes Dated 7/17/85 Due 7/16/86 ---------- **MIG 1**

Amarillo Health Facilities Corp., Texas
Adjustable Rate Revenue, Series 1984, (Panhandle Pooled Health Care Loan Program), (LOC-Citibank, N.A.) (Rating expires 11/1/89 or at earlier termination of LOC) Dated 11/15/84 Due 11/1/2014 ---------- **MIG 1**
Adj. convertible extendable securities (Panhandle Pooled Health Care Loan Prog.) Series '85, expiring 6/1/87 Dated 5/31/85 Due 5/31/2025 ---------- **MIG 1**

Anaheim, California
(Anaheim Memorial Hospital Association Project) Flexible Demand Certificates of Participation Series A & B (LOC-National Australia Bank, Ltd.) (Expires 12/17/95, upon conversion or earlier termination of LOC) Dated Date of Delivery Due 12/1/2015 ---------- **VMIG 1**
1985 Tax & Revenue Anticipation Notes Dated 7/1/85 Due 6/30/86 ---------- **MIG 1**

Anaheim Housing Auth., California
Variable Rate Demand Multi-Family Housing Revenue (Harbor Cliff Proj.) (LOC-Security Pacific National Bank) (Rating expires 6/20/97, at conversion, or earlier termination of LOC) Dated 7/25/85 Due 7/1/2006 ---------- **VMIG 1**

Anderson Co., Health & Educational Facilities Board, Tennessee
Adjustable Convertible Extendable Securities-ACES Series 1985 Pooled Hospital Loan Program (Expires 11/1/90, at conversion to fixed rate or long mode, or earlier termination of liquidity facility) Dated Date of Delivery Due 12/1/2025 ---------- **VMIG 1**

Anderson County, South Carolina
Floating Rate Demand Hospital Revenue Bonds Series 1985 (Anderson Memorial Hospital Proj.) (Expires at conversion or earlier termination of liquidity facility) Dated 4/3/85 Due 4/1/92 ---------- **VMIG 1**

Ann Arbor, Michigan
Limited Tax Anticipation Var. Rate Demand Notes, Series 1985, (LOC- Bankers Trust Co.) Dated 7/1/85 Due 6/30/86 ------ **VMIG 1**
Limited Tax Anticipation Variable Rate Demand Notes, Series 1985, (LOC-Bankers Trust Company) Dated 7/1/85 Due 6/30/86 ---------- **MIG 1**

Antelope Valley U/H/S/D, California
1985 Tax and Revenue Anticipation Notes Dated 9/26/85 Due 6/30/86 ----- **MIG 1**

Antioch Unified S/D, California
1985 Tax & Revenue Anticipation Notes Dated 7/12/85 Due 7/11/86 ---------- **MIG 1**
1985 Tax and Revenue Anticipation Notes Dated 7/15/85 Due 7/16/86 ----- **MIG 1**

Apopka, Florida
Improvement Revenue, Bond Anticipation Notes, Series 1985 Dated 5/1/85 Due 5/1/90 ---------- **MIG 3**

Arcadia, Florida
Water & Sewer Revenue 1984 Bond Anticipation Notes, FMHA Dated 8/1/85 Due 3/1/86 ---------- **MIG 1**

Arizona Health Facility Auth.
Hospital Revenue (Yuma Regional Medical Center) Series 1985 (LOC-Valley National Bank of Arizona) (Expires March 1, 1987 or earlier termination of LOC) Dated 3/1/85 Due 9/1/2003-- **MIG 1**

Rating

Arkansas Development Finance Authority
Community Development Notes, Series 1985 Dated 11/15/85 Due 11/15/88 ---------- **MIG 1**

Arlington Co., Virginia
Revenue Anticipation Notes Dated 1/13/86 Due 6/26/86 ---------- **MIG 1**

Arlington Hospital Auth., Texas
Variable Rate Demand Hospital Mortgage Revenue Series 1985 (LOC-Texas Commerce Bank) (Expires 6/1/90 or upon earlier termination of LOC) Dated 1/1/85 Due 1/1/2009 ---------- **MIG 1**

Atlanta Urban Residential Finance Authority, Georgia
Series 1985-A & B, Multi-Family Rental Housing Revenue Bonds (West Paces Club Towers Project) (LOC-Banque Paribas) (Expires 12/8/93, upon conversion to a fixed rate or long term fixed rate or upon earlier termination of LOC) Dated Date of Delivery Due 12/1/2008 ---------- **VMIG 1**

Authority for Improvement in Municipalities, Pennsylvania
Adjustable Convertible Extendable Hospital Equipment Revenue (Pooled Hospital Equipment Leasing Program) Series 1985-B (Expires 11/1/99, at conversion or earlier termination of liquidity facility) Dated Date of Delivery Due 11/1/95 ---------- **VMIG 1**
Adjustable Convertible Extendable Hospital Equipment Revenue (Pooled Hospital Equipment Leasing Program) Series 1985 A (Expires 9/1/88, at conversion to fixed interest rate or Multi-Annual rate in excess of three years or earlier termination of liquidty facility) Dated 9/26/85 9/1/95 ---------- **VMIG 1**

Avon, Colorado
Industrial Revenue, Series 1984, (Avon Beaver Creek Holiday Inn Hotel Proj.) (Rating expires 9/15/86, or alterate security effective date) Dated 12/15/84 Due 12/15/2014 ---------- **MIG 1**

Avon Park, Florida
1984 Water & Sewer Revenue Bond Anticipation Notes Dated 1/1/85 Due 7/1/85 ---------- **MIG 1**

Avondale School Dist., Michigan
1984 Six Month Demand Adjustable Rate School Building & Site Bonds Series I (LOC-Comerica Bank) (Expires 1/1/88, on conversion or earlier termination of LOC) Dated 11/7/84 Due 7/1/2005 ---------- **VMIG 1**

B

Baltimore, Maryland
Highway User Revenue Anticipation Notes, 1985 Series, Dated 7/2/85 Due 6/10/86 ---------- **MIG 1**
Floating Fixed Rate Demand Revenue, (Baltimore City Parking Facilities) Series 1984 A, B, C, & D, (LOC-The Long-Term Credit Bank of Japan, Ltd.) (Expires for each series the earlier of conversion, 12/17/87, or earlier expiration of LOC) Dated 12/12/84 Due 7/12/17 ---------- **VMIG 1**
Money Market Municipal Consolidated Bond Anticipation Notes Series 1985 (LOC-Industrial Bank of Japan, Ltd.) Dated 7/1/85 Due 10/15/2000 ---------- **VMIG 1**

Rating

Barbour, Berkeley, Boone, Cabell, Hancock, Kanawha, Lewis, Marion, Marshall, Monongalia, Randolph, Taylor & Wetzel Counties and Chapmanville City, West Virgnia
Hospital Improvement and Equipment Acquisition Revenue 1985 Series A Dated Date of Delivery Due 7/1/93--- **VMIG 1**

Barbourville, Kentucky
Energy Product and Waste Disposal Revenue Series 1985 (Banque Paribas CD) (Expires Earlier of August 1, 1985 or on any Alternate Security Effective Date) Dated 8/1/85 Due 8/1/2015------ **MIG 1**

Bay Area Health Dist. Hospital Auth., Oregon
Catholic Health Corp. Semi-Annual Tender Revenue Bonds Evergreen Court For Retirement Living Inc. Proj.) Series 1985 (LOC-The Fuji Bank, LTD) (Expires earliest of 9/1/90, conversion or earlier termination of LOC) Dated 9/1/85 Due 10/1/2015-- **VMIG 1**

Bay County, Florida
Water Revenue Bond Anticipation Notes, Series 1983A Dated 11/2/84 Due 11/1/85---------- **MIG 1**
Adjustable Rate Resource Recovery Rev. Series 1984 (LOC-The Fuji Bank Bank, Ltd.) (Expires 9/1/92 at conversion or earlier termination of LOC) Dated 12/15/84 Due 7/1/2012---------- **VMIG 1**

Bay Shore Union Free S/D,(Formerly Islip Union Free S/D No. 1), New York
Bond Anticipation Notes For School Building Reconstruction 1985 Dated 7/23/85 Due 7/23/86---------- **MIG 1**
Tax Anticipation Notes for 1985-86 Taxes Dated 7/23/85 Due 6/26/86 ----- **MIG 1**

Bay Village, Ohio
Sewer Improvement Bond Anticipation Notes Dated 2/19/85 Due 2/19/86 ----- **MIG 1**

Beloit, Wisconsin
G.O. Promissory Notes, Series 1985 B Dated 7/1/85 Due 4/1/86---------- **MIG 1**

Beaumont Multi-Family Housing Finance Corp., Texas
Variable Rate Demand Housing Rev. (New Beaumont Hotel Proj.) ser. '85 (LOC-Security Pacific, expiring 10-2-95, at conversion or earlier termination of LOC) dated 9-25-85 due 11-1-2005 ---------- **VMIG 1**

Benicia, California
1985 Tax and Revenue Anticipation Notes Dated 10/15/85 Due 9/30/86 ---------- **MIG 1**

Berkeley, California
1985 Tax & Revenue Anticipation Notes Dated Date of Delivery Due 7/24/86--- **MIG 1**

Berkeley Unified S/D, California
1985 Tax & Revenue Anticipation Notes Dated 7/17/85 Due 7/16/86---------- **MIG 2**

Bernards Township Sewerage Auth., New Jersey
Sewer Revenue, Series 1985, (Rating expires 12/15/89, or upon conversion to fixed rate) Dated 5/1/85 Due 12/15/2015-------- **VMIG 1**

Berwyn, Illinois
(MacNeal Memorial Hosp. Assoc. Proj.) Ser. '85A, Revenue (LOC-First National Bank of Chicago, expiring 11-1-90, or upon conversion or earlier termination of LOC) dated 11-21-85 due 6-1-2013---------- **VMIG 1**

Bethpage U/F/S/D, New York
Tax Anticipation Notes for 1985-1986 Taxes Dated 8/1/85 Due 6/30/86------- **MIG 1**

Biddeford, Maine
Variable Rate Demand Resource Recovery Revenue, (Maine Energy Recovery Co. Proj.), 1985, (LOC-National Westminister Bank, USA) (Rating expires 6/1/92, at conversion, or upon earlier termination of LOC) Dated Date of Delivery Due 7/1/2007 -------- **VMIG 1**

Rating

Big Bear Lake, California
1985-1986 Tax and Revenue Anticipation Notes Dated 9/3/85 Due 9/2/86 ---------- **MIG 1**

Billings, Montana
Variable Rate Hospital Revenue (Sisters of Charity of Leaven Worth Health Services Corp., St. Vincent Hospital & Health Center) Series 1985 (LOC-The Fuji Bank, Ltd.) (Expires 9/1/90, at conversion or upon earlier termination of LOC) Dated Date of Delivery Due 9/1/2015 ---------- **VMIG 1**

Black Hawk County, Iowa
Bond Anticipation Notes Dated 2/1/85 Due 2/1/87 ---------- **MIG 1**

Bloomington I/S/D 271, Minnesota
G.O. Tax Anticipation Certificates of Indebtedness Dated 2/1/85 Due 2/28/86---------- **MIG 1**

Boise, Idaho
Tax Anticipation Notes, 1985 Series A Dated 3/1/85 Due 1/31/86---------- **MIG 1**

Boone County, Kentucky
Hospital Facilities Variable Rate Demand Revenue, Series 1985, (The William Booth Memorial Hospital Proj.) (LOC-Sumitomo Bank, Ltd.) (Rating expires 4/1/95, upon conversion or earlier termination of LOC) Dated Date of Delivery Due 1/1/2009 **VMIG 1**

Boston, Massachusetts
G.O. Temporary Loann Notes in Anticipation of Revenue Fiscal 1986 Series A, (LOC-First national Bank of Boston) Dated Date of Delivery and due 6/26/86---------- **MIG 1**

Brea, California
Tax & Revenue Anticipation Notes Dated 7/2/85 Due 6/30/86---------- **MIG 1**

Brea-Olinda Unified S/D, California
1985 Tax & Revenue Anticipation Notes Dated 7/3/85 Due 6/16/86---------- **MIG 1**

Brentwood U/F/S/D, New York
Tax Anticipation Notes, 1985 Dated 6/27/85 Due 6/27/86 ---------- **MIG 1**

Brevard County, Florida
Utility Revenue Series 1985-B (LOC-The Sanwa Bank, Ltd.) (Expires 9/1/90, at conversion or to fixed rate or earlier termination of LOC) Dated 12/1/85 Due 3/1/15---------- **VMIG 1**

Brevard County Health Facilities Authority, Florida
Unit Priced Demand Adjustable Hospital Revenue Series 1985-B (Holmes Regional Medical Center Project) (LOC-The Sumitomo Bank, Ltd.) (Expires earliest of 9/15/98, conversion or earlier termination of LOC) Dated Date of Delivery Due 10/1/2016---------- **VMIG 1**

Brigham City, Utah
Floating Rate Monthly Demand, Series 1985 B, (LOC-The Long-Term Credit Bank of Japan, Ltd.), (Rating expires 8/1/92, at conversion or earlier termination of LOC) Dated Date of Delivery Due 8/1/2005 **VMIG 1**

Broward County Housing Finance Auth., Florida
Multi-Family Housing Variable Rate Demand Revenue (Baytree of Inverrary Apartments Project) Series 1985 (Guaranty-Westinghouse Credit Corp.) (Expires 12/1/97, or earlier termination of guaranty) Dated Date of Delivery Due 2/1/2009 ---------- **VMIG 1**
(Fair Lake Apartments Project) 1985 Series (Guaranty-Westinghouse Guaranty Credit Corp.) (Expires 12/1/97, or earlier termination of guaranty) Dated Date of Delivery Due 2/1/2009 ---------- **VMIG 1**
(Sanctuary Apartments Project) 1985 Series (Guaranty-Westinghouse Credit Corp.) (Expires 12/1/97, or earlier termination of guaranty) Dated Date of Delivery Due 2/1/2009. ---------- **VMIG 1**

Rating

Multi-Family Variable Rate Demand Housing Revenue, (Landings of Inverrary Apartments Proj.) Series 1985, (Guaranty-Westinghouse Credit Corp.) (Rating expires 4/1/97, or earlier termination of guaranty) Dated Date of Issuance Due 6/1/2002 -------- **VMIG 1**

Broward County S/D, Florida
Tax Anticipation Notes, Series 1985 Dated 5/13/85 Due 5/12/86---------- **MIG 1**

Bryan City S/D, Ohio
School Improvement Notes, Series 1985 Dated 4/1/85 Due 4/1/86---------- **MIG 3**

Buffalo, New York
Revenue Anticipation Notes (1985/1986) Dated 8/8/85 Due 6/30/86---------- **MIG 1**

Burlington, Vermont
Bond Anticipation Notes Dated 12/31/85 Due 12/30/86---------- **MIG 1**
Bond Anticipation Notes Dated 7/2/85 Due 7/1/86---------- **MIG 1**

Burnsville, Minnesota
Variable Rate Demand Multi-Family Housing Facilities Revenue (Portland Avenue Investors Proj.) Series 1985 Collateralized (Expires earliest of 8/1/95 conversion or earlier expiration of stand by bond purchase agreement) Dated Date of Issuance Due 8/1/2007 **VMIG 1**

Butte County, California
Tax & Revenue Anticipation Notes, 1985/1986 Dated 7/1/85 Due 7/1/86---------- **MIG 1**

C

Calhoun County, Michigan
G.O. Limited Tax Notes, Series 1985 Dated 4/1/85 Due 6/1/86, 6/1/87, 6/1/88---- **MIG 2**

California, State of
1985 Revenue Anticipation Notes Dated 8/13/85 Due 6/30/86---------- **MIG 1**

California Health Facilties Authority
Variable Rate Weekly Demand Revenue Downey Community Hospital Series 1985 A (LOC-Bank of Tokyo) (Expires 10/7/95, at conversion, or upon earlier termination of LOC) Dated Date of Delivery Due 10/1/2005---------- **VMIG 1**
St. Joseph Health System
Rev. ser. 1985 A-B, Beginning 11-17-87 (LOC-Toronto Dominion Bank, expiring 9-30-89 or conversion) dated 11-1-85 due 7-1-2013 ---------- **VMIG 1**
St. Joseph Health Systems Refunding Revenue, Series 1985 A & Series 1985 B, (LOC-Toronto Dominion Bank) (Rating expires earlier of September 30, 1989, or upon conversion from variable to fixed interest rate) Dated 5/1/85 Due 7/1/2013---------- Withdrawn
St. Joseph Health System Refunding Revenue, Series 1985 A & B (LOC-Toronto Dominion Bank) (Rating expires earlier of 9/30/89 or upon conversion from variable to fixed interest rate) Dated 5/1/85 Due 7/1/2013---------- **VMIG 1**
Merritt Peralta Medical Center Semiannual Tender Revenue, Series 1985 A Dated 6/1/85 Due 5/1/2015---------- **VMIG 1**
Floating Rate Weekly Demand Revenue, (Pooled Loan Program), Series 1985 A Dated Date of Initial Issuance Due 5/1/95 ---------- **VMIG 1**
Floating Rate Demand Revenue (Kings View) Series 1985 A (LOC-Bank of Tokyo) (Expires earliest of 1/15/92, at conversion, or other termination of LOC) Dated Date of Issuance Due 2/1/2015---------- **VMIG 1**

Rating

California Health Facility Auth.
Vallejo General Hospital
Variable Rate Demand Hospital Revenue Bonds, Series 1985 A (LOC-The Bank of Tokyo, Ltd. San Francisco) (Expires March 19,1992, at conversion, or other termination of LOC) Dated Date of Delivery Due 3/1/2015 ---------- VMIG 1

California Health Facilities Finance Authority
Insured Adjustable Rate Tender Hospital Revenue (Scripps Memorial Hospital) Series 1985 A & B (SBPA: Morgan Guaranty Trust Co.) (Expires 12/19/88, conversion or earlier termination of SBPA) Dated Date of Delivery Due Series A 12/1/2005 Series B 12/1/2015 ---------- VMIG 1
St. Francis Memorial Hospital Semiannual Tender Revenue Series 1985-A (LOC-Barclays Bank, PLC) (Expires 10/19/92, upon conversion or earlier termination of LOC) Dated 12/4/85 Due 11/1/2015---------- VMIG 1

California Health Facilities Financing Authority
Memorial Health Services Semi Annual Tender 1985 Series A (Expires at conversion) Dated Date of Delivery Due 11/15/2015 ----- VMIG 1

California Student Loan Finance Corp.
Variable Rate Demand Notes Series 1985-F (LOC-The Sanwa Bank, Ltd., The Dai-ichi Kangyo Bank, Ltd.) (Expires 12/8/88, conversion to fixed rate or long interest period 1 year or longer) Dated 12/12/85 Due 6/1/2000---------- VMIG 1
Variable Rate Demand Notes Series 1985-D (LOC-The Dai-ichi Kangyo Bank Ltd., The Sumitomo Trust & Banking Co., Ltd. The Mitsubishi Trust & Banking Corp.) (Expires 11/8/88, at conversion or earlier termination of LOC) Dated 11/26/85 Due 11/1/2002 -------- VMIG1
Student loan rev., Ser. '83B (LOC-Manufacturers Hanover Trust Co., Crocker National Bank & Trust Co. & First National Bank of Chicago, expiring 12/31/85) Dated 6/15/83 Due 12/15/85---------- MIG 1
Variable rate demand notes, Ser. '82A (LOC-Dai-Ichi Kangyo Bank, expiring 7/25/90 or upon earlier termination of LOC) Dated 9/1/82 Due 7/15/97-- VMIG 1

Camden County Municipal Utility Auth., New Jersey
Notes Series 1985 (LOC-Manufacturers Hanover Trust Co.) Dated 4/1/85 Due 3/1/88---------- MIG 1

Carmel Unified S/D, California
Tax and Revenue Anticipation Notes Dated 9/30/85 Due 9/30/86---------- MIG 1

Carrington, North Dakota
Catholic Health Corp. Semiannual Tender Revenue (Carrington Hosp. Proj.) Series 1985 (LOC-The Fuji Bank Ltd.) (Expires earlier of 9/1/90, conversion or earlier termination of LOC) Dated 9/1/85 Due 10/1/2015 ---------- VMIG 1

Carroll, Iowa
Variable Rate Demand Commercial Development Revenue (United Federal Savings Bank of Iowa Lender) Series 1984 A (LOC-First National Bank of Minneapolis) (Expires earliest of 1/2/95, at conversion, or earlier termination of LOC) Dated 12/26/84 Due 12/1/2014 ---------- VMIG 1

Central Islip U/F/S/D, New York
Tax Anticipation Notes for 1985-1986 Taxes Dated 7/12/85 Due 6/26/86 ----- MIG 2

Central Texas Higher Education Authority, Texas
Variable Rate Demand Student Loan Revenue Series 1985 (LOC-The Fuji Bank, Ltd.) (Expires 12/1/90, at conversion to fixed rate or earlier termination of LOC or to adjustable Period or excess of 3 years) Dated 12/1/85 Due 12/1/2002---------- VMIG 1

Rating

Charleston County, South Carolina
Tax Anticipation Notes Dated 8/28/85 Due 3/28/86 ---------- MIG 1

Charlotte-Mecklenburg Hospital Authority, North Carolina
Semi-Annual Tender Health Care Revenue Series B, C, D & E (Expires 10/1/88, upon conversion or earlier termination of liquidity facility) Dated Date of Delivery Due 10/1/2015---------- VMIG 1

Chattanooga, Tennessee
Bond Anticipation Notes Dated 5/15/85 Due 5/15/86 ---------- MIG 1

Chelan County Development Corp., Washington
Adjustable Rate Industrial Development Revenue, (Entict Forest Products, Inc. Proj.) (Rating expires 12/15/87, or alternate security effective date) Dated 12/15/84 Due 12/15/2004 ---------- MIG 1

Chester County, Pennsylvania
Tax & Revenue Anticipation Notes Series 1985 Dated 1/15/85 Due 12/31/85 ---------- MIG 1

Chicago, Illinois
G.O. Adjustable Rate Project Series of 1985 (LOC-The Sumitomo Bank, Ltd.) (Expires 12/1/92, mat conversion to fixed interest rate or long interest mode in excess of 3 years or earlier termination of LOC) Dated Date of Delivery Due 1/1/2010 ---------- VMIG 1
Multi-Family Housing Revenue (Waveland Assoc. Proj.) Series 1985 A, B, C, D, E & F (LOC-Investment Agreement Mellon Bank, N.A.) (Expires 11/1/95, upon conversion fixed rate or intermediate rate greater than 3 years or earlier termination of LOC) Dated Date of Delivery Due 11/1/2010---------- VMIG 1
G.O. Daily Tender Notes, Series 1984A (LOC-Mitsubishi Bank, Ltd.) Dated date of delivery due 12/31/85---- MIG 1
G.O. Daily Tender Notes, Series 1984B (LOC-Mitsubishi Bank, Ltd.) Dated date of delivery due 10/31/86 ---------- MIG 1
G.O. Daily Tender Notes, Series 1985C (LOC-Mitsubishi Bank, Ltd.) Dated date of delivery due 10/31/89 ---------- MIG 1

Chicago Park District, Illinois
G.O. Corporate Notes Dated 8/1/85 Due 8/1/86 ---------- MIG 1

Chicago Transit Authority, Illinois
6 3/8% Revenue Anticipation Notes Series 1985 (LOC-The Mitsui Bank, Ltd.) Dated 11/14/85 Due 11/14/86 ---------- MIG 1

Chino, Ontario & Upland & San Bernardino County Waterworks Dist. No. 8 & the Monte Vista Water Dist., California
Variable Rate Demand 1985 Series A Certificates of Participation (LOC-The Mitsubishi Bank, Ltd.) (Expires earliest of 9/1/92, conversion or earlier termination of LOC) Dated Date of Delivery Due 10/1/2015---------- VMIG 1

Chula Vista, California
Variable Rate Commercial Development 1984 Series A (South Bay Ambulatory Surgery Associates) (LOC-The Sanwa Bank) Dated 12/1/84 Due 12/1/99 ---------- VMIG 1

Cincinnati Student Loan Funding Corp., Ohio
Student Loan Revenue, Series 1985 A, (LOC-Dai Ichi Kango Bank, Ltd.) Dated 2/14/85 Due 2/28/92---------- VMIG 1

Clackamas County D/D 12, Oregon
Tax Anticipation Notes, Series 1985 Dated 9/19/85 Due 6/30/86 ---------- MIG 1

Claremont Unified S/D, California
1985 Tax & Revenue Anticipation Notes Dated 12/23/85 Due 12/22/86---------- MIG 2

Clarion Area Authority, Pennsylvania
Construction Notes, Series 1985 Dated 5/1/85 Due 9/1/86 ---------- MIG 1

Rating

Clarkstown C/S/D, New York
Tax Anticipation Notes for 1985-1986 Taxes Dated 6/28/85 Due 6/27/86---------- MIG 1

Cleveland, Ohio
Convention Center Improvement, Ohio Variable Rate Demand Bond Anticipation Notes (LOC-Bayerische Verinsbank, A.G.) (Expires 8/25/90, at conversion or earlier termination of LOC) Dated Date of Delivery Due 7/1/2005---------- VMIG 1
G.O. Convention Center Notes (LOC-Bayerische Vereinsbank, A.G., expiring 8/27/90, at conversion or earlier termination of LOC) Dated date of delivery Due 7/1/2005---------- VMIG 1

Cleveland City S/D, Ohio
Current Tax Revenue Notes Series 1985 (LOC-Marine Midland Bank N.A.) Dated 1/10/85 Due 12/4/85---------- MIG 1

Clovis Unified S/D, California
1985 Tax & Revenue Anticipation Notes Dated 7/1/85 Due 6/30/86 ---------- MIG 1

Coachella Valley Community College Dist., California
1985-1986 Tax & Revenue Anticipation Notes Dated 7/15/85 Due 7/14/86 ----- MIG 2

Coachella Valley Unified S/D, California
1985-1986 Tax & Revenue Anticipation Notes Dated 7/15/85 Due 7/14/86 ----- MIG 2

Colonial Heights Industrial Development Authority, Virginia
Industrial Revenue (PKA Partners IV, Ltd. - Colonial Heights Retirement Center Project) (Investment Agreement: First National Bank of Minneapolis) (Expires 12/15/88) Dated 12/15/85 Due 12/15/88---------- MIG 1

Colorado, State of
General Fund Tax & Revenue Anticipation Notes, Series 1985 Dated 7/1/85 Due 6/27/86---------- MIG 1
Tax & Revenue Anticipation Notes Dated 7/1/85 Due 6/27/86 ---------- MIG 1

Colorado Health Facilities Authority
(Rose Medical Center Project) Weekly Adjustable Fixed Rate Revenue Series 1985 (LOC-Swiss Bank Corp.) (Rating expires 12/1/92, conversion or earlier termination of LOC) Dated Date of Delivery Due 12/1/2015 ---------- VMIG 1
Hospital System Revenue Swedish Medical Center Series 1985-A (LOC-Mellon Bank, N.A.) (Expires 11/23/90, conversion earlier termination of LOC) Dated Date of Delivery Due 10/1/2013 ---------- VMIG 1
1985 B (LOC-Mellon Bank, N.A.) (Expires earliest of 11/23/90, conversion or earlier termination of LOC) Dated Date of Delivery Due 10/1/2014 ---------- VMIG 1
1985 C (LOC-Mellon Bank, N.A.) (Expires earliest of 11/23/90, conversion, earlier termination of LOC) Dated Date of Delivery Due 10/1/2015 ---------- VMIG 1

Colorado Student Obligation Bond Auth.
Weekly Adjustable Fixed Rate Student Loan Rev. Bonds, Ser. 1985 A (LOC-The Fuji Bank) (Expires earlier of 6/1/91, conversion or earlier expiration of LOC) Dated Date of Delivery Due 6/1/99---------- VMIG 1

Columbia County Hospital Authority, Pennsylvania
Hospital Project Notes Bloomsburg Hospital Series of 1985 Dated 12/15/85 Due 12/15/88---------- MIG 1

Columbus, Ohio
Water System Revenue Series 1985-B (LOC-The Kyowa Bank, Ltd.) (Expires 11/1/95, at conversion or earlier termination of LOC) Dated Date of Delivery Due 10/1/2010 ---------- VMIG 1

Rating

Water System Revenue Series 1985-C & D (LOC-The Kyowa Bank, Ltd.) (Expires 11/1/95, at conversion or earlier termination of LOC) Dated Date of Delivery Due 10/1/2010 ---------- VMIG 1
Airport Maintenance Facility Notes Series 9-83, Ltd. Tax Dated 3/26/85 Due 3/26/86 ---------- MIG 1
Capitol South Redevelopment Notes, Series 24 & 25, Limited Tax Dated 3/26/85 Due 3/26/86---------- MIG 1
Community Center and Land Development Notes, Series 7-84, Limited Tax Dated 3/26/85 Due 3/26/86---------- MIG 1
Parks, Recreation, and Zoo Notes, Series 10-83, Limited Tax Dated 3/26/85 Due 3/26/86---------- MIG 1
Public Lands Notes, Series 9-83 Limited Tax Dated 3/26/85 Due 3/26/86-------- MIG 1
Municipal Garage Computer System Notes, Series 11-82, Limited Tax Dated 3/26/85 Due 3/26/86---------- MIG 1
Municipal Garage Renovation Notes, Series 9-82, Limited Tax Dated 3/26/85 Due 3/26/86---------- MIG 1
Municipal Building Notes, Series 6-83 & 12-83, Limited Tax Dated 3/26/85 Due 3/26/86---------- MIG 1
Municipal Vehicle & Equipment Notes, Series 4-84, Limited Tax Dated 3/26/85 Due 3/26/86---------- MIG 1
Neighborhood Commercial Revitalization Notes, Series 9-83, Limited Tax Dated 3/26/85 Due 3/26/86---------- MIG 1
Sanitation Collection System Notes, Series 10-83, Limited Tax Dated 3/26/85 Due 3/26/86---------- MIG 1
Expressway & Street Improvement No. 11-81 Notes, Series 2-6, Unlimited Tax Dated 3/26/85 Due 3/26/86---------- MIG 1
Fire Station Improvement & Apparatus No. 11-81 Notes, Series 2-4, Unlimited Tax Dated 3/26/85 Due 3/26/86-------- MIG 1
Parks, Recreation & Zoo No. 11-81 Notes, Series 3 & 4, Unlimited Tax Dated 3/26/85 Due 3/26/86---------- MIG 1
Police Facilities No. 11-81 Notes Series 3 & 4, Unlimited Tax Dated 3/26/85 Due 3/26/86---------- MIG 1
Sewerage System No. 3-76 Notes Series 10-14, Unlimited Tax Dated 3/26/85 Due 3/26/86---------- MIG 1
Storm Sewerage No. 11-81 Notes Series 1-2, Unlimited Tax Dated 3/26/85 Due 3/26/86---------- MIG 1
Street Lighting No. 11-81 Notes Series 1-14, Unlimited Tax Dated 3/26/85 Due 3/26/86---------- MIG 1
Sewerage Improvement Notes Limited Tax Dated 10/15/85 Due 7/15/86 ------ MIG 1

Conejo Valley Unified S/D, California
1985 Tax & Revenue Anticipation Notes Dated 7/31/85 Due 6/30/86---------- MIG 1

Connecticut Health & Educational Facilities Authority
Yale-New Haven Hospital Revenue Issue E (Expires 6/1/88, at conversion or earlier termination of liquidity facility) Dated 11/1/85 Due 6/1/2012 ---------- VMIG 1
Yale University Variable Rate Demand Series G-J (Expires at conversion to fixed interest rate or Multi-Annual Mode in excess of three years.) ---------- VMIG 1

Connecticut Housing Finance Auth.
Housing Mtge. Fin. Program Bds, 1985 Series A Dated 3/19/1985 Due 11/15/2017---------- VMIG 1
Housing Fin. Mtge Program Series C Dated 8/21/85 Due 11/15/2017 -------- VMIG1

Connetquot C/S/D of Islip, New York
Tax Anticipation Notes for 1985-1986 Taxes Dated 7/3/85 Due 6/30/86------- MIG 1

Rating

Contra Costa Community College Dist., California
1985 Tax and Revenue Anticipation Notes Dated 10/22/85 Due 9/30/86---------- MIG 1

Contra Costa County, California
1985-1986 Short-Term Optional Put Tax & Revenue Anticipation Notes, Series A Dated 7/1/85 Due 7/30/86---------- VMIG 1
1985-1986 Short-Term Optional Put Tax & Revenue Anticipation Notes, Series A Dated 7/1/85 Due 7/30/86---------- MIG 1

Cook County, Illinois
G.O. Floating Rate Notes Dated 5/7/85 Due 4/1/86 ---------- MIG 1
G.O. Tax Anticipation Notes Dated 4/1/85 Due 4/1/86 ---------- MIG 1
G.O. Floating Rate Dated 10/7/85 Due 10/1/86 ---------- MIG 1

Cook County Forest Preserve Dist., Illinois
G.O. Tax Anticipation Notes Dated 10/1/85 Due 10/1/86 ---------- MIG 1

Cotati-Rohnert Park U/S/D, California
Tax & Revenue Anticipation Notes Dated 11/22/85 Due 11/22/86 ---------- MIG 1

Covina Valley Unified S/D, California
1985 Tax and Revenue Anticipation Notes Dated7/23/85 Due 6/30/86------ MIG 1

Cross City, Florida
Bond Anticipation Notes (FMHA) Dated 10/1/85 Due 6/1/86---------- MIG 1

Cupertino Union S/D, California
1985 Tax and Revenue Anticipation Notes Dated 11/22/85 Due 11/21/86 ---------- MIG 1

Cuyahoga County, Ohio
Hospital Improvement Revenue Series 1985 (University Hospital of Cleveland Project) (LOC-Societe Generale) (Expires earliest of 11/15/90, conversion or earlier termination of LOC) Dated Date of Delivery Due 1/1/2016 ---------- VMIG 1

D

Dade County, Florida
Aviation Facilities Var. Rt. Demand 1984 Series A (LOC-ANCA Nazionale Del Lavoro) (Expires earlier of 10/1/89 or conversion) Dated 12/27/84 Due 10/1/2009--------- MIG 1

Dade County Educational Facilities Auth., Florida
Adjustable Rate Revenue, Series 1985, (University of Miami), (LOC-The Long Term Credit Bank of Japan, Ltd.) (Rating expires 4/1/94, or earlier termination of LOC) Dated Date of Delivery Due 4/1/2008 ---------- VMIG 1

Dade County Health Facilities Auth., Florida
Adjustable Rate Revenue (Pooled Hospital Loan Program) (LOC-Credit Suisse) (Expires earliest of 9/1/88, conversion or earlier expiration of LOC) Dated Date of Issuance Due 9/1/92 -- VMIG 1

Dade County S/D, Florida
Tax Anticipation Notes, Series 1985 Dated 5/23/85 Due 5/22/86 ---------- MIG 1

Dallas Area Rapid Transit, Texas
Sales Tax Revenue Notes Series 1985 A & B (LOC - The Mitsubishi Bank Ltd.) (Expires upon conversion to a long rate determination made in excess of 3 years or upon conversion to a fixed rate) Dated 10/1/85 Due 10/1/90 ---------- VMIG1

Dallas County, Texas
Refunding Series 1985 Dated 1/2/85 Due 10/15/94 ---------- VMIG 1

Danville Industrial Development Auth., Virginia
Floating Rate Demand Hospital Revenue Series 1985 (The Memorial Hospital Proj.) (Expires at conversion or earlier termination of liquidity facility) Dated 4/3/85 Due 4/1/92 ---------- VMIG 1

Rating

Davis County S/D, Utah
Tax Anticipation Notes, Series 1985 Dated 7/25/85 Due 6/30/86---------- MIG 1

Davis County Solid Waste Management & Energy Recovery Special Service Dist., Utah
Solid Waste-Waste Management Revenue, Series 1984, (LOC-Banque Indosnez) (Rating expires 12/6/89, at conversion, or earlier termination of LOC) Dated 12/28/84 Due 7/1/2000, 2004 & 2006 ---------- VMIG 1

Dayton Water System, Ohio
Water Revenue Series 1984 A (LOC-Societe General-expires earlier of 6/15/89 or upon defeasance)---------- MIG 1

De Soto County Hospital Dist., Florida
Hospital Revenue Anticipation Notes Seris 1985 Dated 5/1/85 Due 1/1/86---------- MIG 1

Decatur, Illinois
Unit Priced Demand Adjustable Water Revenue, Series 1985, (LOC-Sumitomo Bank, Ltd.) (Rating expires 4/1/92, final conversion or earlier expiration of LOC) Dated 4/29/85 Due 5/1/2015 ---------- VMIG 1

Deer Park U/F/S/D, New York
Tax anticipation notes Dated 8/14/85 Due 6/26/86 ---------- MIG 1

De Funiak Springs, Florida
Public Improvement Bond Anticipation Notes Dated 12/1/85 Due 2/1/87 ---------- MIG 1
Sewer Revenue Bond Anticipation Notes Series 1984 Dated 12/1/85 Due 9/1/86 -------- MIG 1

Dekalb County Housing Auth., Georgia
Varialbe Rate Multi-Family Rental Housing Revenue (Timber Trace Apartments Project) Series 1985 (LOC-Citibank, N.A.) (Expires Earliest of 12/1/93, conversion or earlier termination of LOC) Dated Date of Delivery Due 12/1/2009 ---------- VMIG 1
Multi-Family Rental Housing Revenue (Wood Terrace Proj.) Series 1985 B (LOC-Bankers Trust Co.) (Expires earlier of conversion, 3/1/93 or termination of LOC) Dated Date of Delivery Due 3/1/2008 -------- VMIG 1
Floating rate demand multi-family housing rev., Ser. '85H (Columbia on Clairmont proj.) (LOC-Citibank, N.A., expiring 8/1/93, or earlier termination of LOC) Dated 8/8/85 Due 8/1/2005 VMIG 1
Floating Rate Demand Multi-Family Housing Revenue Series 1985 J (Wood Brook Proj.) (LOC-Security Pacific National Bank) (Expires 8/27/97, at conversion, or upon earlier termination of LOC) Dated 9/24/85 Due 8/1/2007 ---------- VMIG 1

Del Norte County, California
1985 Tax & Revenue Anticipation Notes Dated 11/19/85 Due 11/18/86---------- MIG 2

Delaware County Auth., Pennsylvania
Variable Rate Demand Project Revenue Series of 1985 (Mirmont, Alcohol Rehabilitation Center Proj.) (LOC-Fidelity Bank, N.A.) (Expires 8/3/92, at conversion or earlier termination of LOC) Dated 7/25/85 Due 1/1/2001 ---------- VMIG 1

Delaware County Industrial Development Authority, Pennsylvania
Variable Rate Demand Revenue (LOC-Swiss Bank Corp.) (Resource Recovery Project) Series 1984-A & B (Expires 1/10/87 or earlier termination of LOC) Dated 12/28/84 Due 12/1/2013 ---------- MIG 1

Delaware County, Pennsylvania
Tax and Revenue Anticipation Notes, Series 1985 Dated 1/2/85 Due 12/31/85-------- MIG 1

Delaware Economic Development Authority
Hospital Billing & Collection Service Ltd. Adjustable Rate Revenue Series 1985-A, B & C (LOC-Industrial Bank of Japan, Ltd.,) (Expiring 11/30/88, on conversion or earlier termination of LOC) Dated 12/18/85 Due 12/1/2015 ---------- VMIG 1

Rating

Denver (City & Co. of), Colorado
(The Children's Hospital Association Project) Weekly Adjustable Fixed Rate Revenue Series 1985-B (LOC-The Fuji Bank, Ltd.) (Expires 10/15/92, or upon conversion or earlier termination of LOC) Dated Date of Delivery Due 10/1/2015 ---------- VMIG 1
Variable Rate Demand Multi-Family Housing Revenue (Park Proj.) Series 1985 (LOC-Citibank, N.A.) (Expires at conversion or earlier termination of LOC) Dated Date of Delivery Due 12/15/97---------- VMIG 1

Denver S/D No.1, Colorado
Short Term Notes, Series 1985 A Dated 2/28/85 Due 8/28/85---------- MIG 1
Short-Term Notes Series 1985 B Dated 7/1/85 Due 12/31/85---------- MIG 1

Des Moines, Iowa
Variable Rate Demand Commercial Devel. Rev. (United Federal Savings Bank of Iowa Lender) Series 1984 B & C, (LOC-First Natl. Bank of Minneapolis) (Expires earliest of 1/2/95, at conversion, or earlier termination of LOC) Dated 12/26/84 Due 12/1/2014---------- VMIG1

Desert Sands Unified S/D, California
1985-1986 Tax & Revenue Anticipation Notes Dated 7/15/85 due 7/14/86 ------ MIG 1

Detroit, Michigan
G.O. Tax Anticipation Notes, (LOC-Sumitomo Bank, Ltd.) Dated 5/15/85 Due 4/15/86 ---------- MIG 1

Dickenson County Industrial Development Authority, Virginia
Variable Rate Demand Notes (Dickenson County Medical Center Inc., Project) (LOC-Citibank, N.A.) (Expires 11/16/93, upon conversion or earlier termination of LOC) Dated Date of Issuance Due 11/1/2015. ---------- VMIG 1

District of Columbia
Variable Rate Demand Revenue (The George Washington University Issue) Series 1985 (LOC-Chemical Bank) (Expires 12/3/90, at conversion, or earlier termination of LOC) Dated 12/12/85 Due 3/1/2006--------- VMIG 1
Supplemental Student Loan Revenue Variable Rate Demand (The Consern Loan Prog.) Series 1985 (LOC-Mitsubishi Bank, Ltd.) (Expires 7/1/92, or upon earlier termination of LOC) Dated Date of Delivery Due 7/1/2001---------- VMIG 1
Variable Rate Demand Revenue, (Georgetown University), 1985 Issue A, 1985 Issue B, 1985 Issue C, & 1985 Issue D, (LOC-The Sumitomo Bank, Ltd.) (Rating expires 8/1/95, at conversion, or earlier termination of LOC) Dated Date of Delivery Due 11/1/2005------- VMIG 1
Variable Rate Demand Revenue Bonds (Georgetown University) 1985 Issues A, B, C and D (LOC-The Sumitomo Bank Ltd.) (Expires 8/1/95 at conversion or earlier termination of loc) Dated Date of Delivery Due 11/1/2005 ---------- Withdrawn
Variable Rate Weekly Demand Revenue (The American University Issue) Series 1985 (LOC-National Westminister Bank PLC) (Expires 10/1/92, at conversion or earlier termination of LOC) Dated 10/2/85 Due 10/1/2015 ---------- VMIG 1
G.O. Tax Anticipation Notes Series 1986 Dated 10/1/85 Due 9/30/86---------- MIG 1

Douglas County, Colorado
Variable Rate Demand Multi-Family Housing Revenue, Series 1985, (Autumn Chase Proj.) (LOC-Citibank, N.A.) Rating expires 6/20/95, at conversion, or earlier termination of LOC) Dated Date of Delivery Due 7/1/2006 -------- VMIG 1

Rating

Douglas County S/D 17, Nebraska
Promissory Notes, Series 1985 A, Tax & Revenue Anticipation Notes Dated 2/15/85 Due 2/15/86---------- MIG 1
Promissory Notes Series 1985 B Dated 8/26/85 Due 9/29/86 ---------- MIG 1

Douglas County S.D. 54, Nebraska
Promissory notes, Ser. '85 Dated 8/15/85 Due 9/29/86---------- MIG 1

Dunlap Health & Educational Facilities Board, Tennessee
Variable Rate Demand Notes (Rural Healthcare of Sequatchie, Inc. Proj.) Series 1985 (LOC-Citibank, N.A.) (Expires 9/21/93, upon conversion or earlier termination of LOC) Dated Date of Delivery Due 11/1/2015---------- VMIG 1

E

East China Township S/D 3, Michigan
Tax Anticipation Notes Dated 8/1/85 Due 4/1/86 ---------- MIG 1

East Islip U/F/S/D, New York
Tax Anticipation Notes, 1985 Dated 7/10/85 Due 6/24/86 ---------- MIG 1

Eaton County, Michigan
G.O. Limited Tax Notes, Series 1985 Dated 3/1/85 Due 9/1/85, 86, & 87---- MIG 1

El Paso County, Colorado
Sisters of Charity Health Care System, Inc. Variable Rate Demand Revenue, Series 1985 B, (Penrose Hospital) (LOC-Banque Paribas) (Rating expires 7/1/90, upon conversion or earlier termination of LOC) Dated Date of Delivery Due 5/1/2015 VMIG 1

El Cerrito, California
1985 Tax and Revenue Anticipation Notes Dated 10/30/85 Due 10/29/86 --------- MIG 1

Elk Grove Unified S/D, California
1985 Tax and Revenue Anticipation Notes Dated 8/1/85 Due 7/31/86---------- MIG 1

Elmont U/F/S/D, New York
Tax Anticipation Notes for 1985-1986 Taxes Dated 7/3/85 Due 6/30/86 ------ MIG 1

Elsinore U/H/S/D, California
1985-1986 Tax & Revenue Anticipation Notes Dated 7/15/85 Due 7/14/86----- MIG 1

Elwood U/F/S/D, New York
Tax Anticipation Notes, 1985 Dated 7/11/85 Due 6/20/86 ---------- MIG 1

Enid Municipal Auth., Oklahoma
Utility & Sales Tax Revenue, Refunding Series 1985, (LOC-Sanwa Bank, Limited) (Rating expires upon conversion of 2/15/90) Dated Date of Delivery Due 2/1/2012-------- VMIG 1

Erie County, New York
Revenue Anticipation Notes, (LOC-Marine Midland Bank, N.A.) Dated 5/29/85 Due 5/21/86 ---------- MIG 1
Bond Anticipation Notes, Series 1985 (LOC-Marine Midland Bank, N.A.) Dated 2/1/85 Due 1/310/86 ---------- MIG 1

Escambia County, Florida
Multi-County Loan Program Floating Rate Demand Revenue (LOC-The Fuji Bank Ltd,) Series A (Expires earlier of 3/15/88 or upon conversion to a fixed rate) Dated 3/7/85 Due 1/1/2015 ---------- VMIG 1
Multi-County Loan Prog. Floating Rate Demand Revenue Series B (LOC-The Fuji Bank) (Expires 7/1/88, at conversion, or earlier termination of LOC) Dated Date of Delivery Due 7/1/2015-------- VMIG 1
Capital improvement revenue, Series '85 (LOC-The Sumitomo Bank, Ltd., expiring earliest of 7/1/92 conversion, or earlier termination of LOC) Dated 8/8/85 Due 1/1/2015 ---------- VMIG 1

Rating

Escondido, California
Variable Rate Demand Multi-Family Housing Revenue, Series 1985 A, (Morning View Terrace Proj.) (LOC-Security Pacific National Bank) (Expires 1/20/95. at conversion, or other termination of LOC) Dated 2/15/85 Due 2/15/07 ---------- VMIG 1

Essex County Improvement Authority, New Jersey
Pooled Governmental Loan Program 1985 Series Adjustable Covertible Extendible Securities (LOC-First Fidelity Bank) (Expires 12/1/92 or earlier termination of LOC: VMIG rating also expires to conversion to Multi-Annual mode of greater than 3 years or conversion to a fixed rate) Dated Date of Delivery Due 12/1/98 ---------- VMIG 1

F

Fairfax County Redevelopment & Housing Auth., Virginia
Variable Rate Demand Obligation Revenue (Fairfax Hospital Assoc. Hospital System) Series 1985 A (LOC-The Sanwa Bank, Ltd.) (Expires 10/3/90, at conversion or earlier termination of LOC) Dated Date of Delivery Due 10/1/2016 ---------- VMIG1
(Fairfax Hospital Assoc. Hospital System) Series 1985-A (LOC-The Sanwa Bank, Ltd.) (Expires 10/3/90, at conversion or earlier termination of LOC) Dated Date of Delivery Due 10/1/2017 ---------- VMIG 1
Variable Rate Demand Revenue Bonds 1984 Series A (Chase Commons Proj.) (LOC-Bankers Trust Co.) (Rating expires 12/1/92, conversion or earlier termination of LOC) Dated 12/4/84 Due 12/1/2006--------- VMIG 1

Farmingdale U/F/S/D, New York
Tax Anticiaption Notes, 1985 Dated 7/18/85 Due 6/26/86---------- MIG 1

Fillmore Unified S/D, California
1985 Tax and Revenue Anticipation Notes Dated 7/6/85 Due 6/30/86 ---------- MIG 1

Flint, Michigan
Consolidated Tax Anticipation Notes, Series 1985, (LOC-The Industrial Bank of Japan, Ltd.) Dated 7/17/85 Due 12/31/85 & 6/30/86---------- MIG 1

Flint Hospital Building Auth., Michigan
Varialbe Rate Demand Bonds Revenue Rental Series 1985 (LOC-Comerica Bank-Detroit) (Expires upon conversion) Dated Date of Delivery Due 7/1/2000---------- VMIG 1

Florida Housing Finance Agency
Multi-Family Housing Revenue 1985 Series PP (Country Club Apartments Jocaranda Phase I Project) (LOC-The Mitsubishi Trust and Banking Corp.) (Expires 12/15/92, upon conversion or earlier termination of LOC) Dated Date of Delivery Due 12/1/2007 ---------- VMIG 1
Multi-Family Housing Revenue (Players Club at Tampa Proj.) 1985 Series J (LOC-The Mitsubishi Bank, Ltd.) (Rating expires 3/1/90 or upon earlier termination of LOC) Dated Date of Delivery Due 3/1/97---------- VMIG 1
Multi-Family Housing Revenue (Players Club at Tampa Proj.) 1985 Series M (LOC-The Mitsubishi Bank, Ltd.) (Rating expires 3/1/90 or upon earlier termination of LOC) Dated Date of Delivery Due 3/1/97---------- VMIG 1
Multi-Family Housing Revenue (Players Club at East Bay Proj.) 1985 Series N (LOC-Mitsubishi Bank, Ltd.) (Rating expires 3/1/90 or upon earlier termination of LOC) Dated Date of Delivery Due 3/1/97---------- VMIG 1

Rating

Multi-Family Housing Revenue (Suntree at East Bay Proj.) 1985 Ser. K (LOC- Mitsubishi Bank, Ltd.) (Rating expires 3/1/90 or upon earlier termination of LOC) Dated Date of Delivery Due 3/1/97 ---------- **VMIG 1**

Multi-Family Housing Revenue (Suntree at Orland Proj.) 1985 Series L (LOC-Mitsubishi Bank, Ltd.) (Rating expires 3/1/90 or upon earlier conversion or earlier termination of LOC) Dated Date of Delivery Due 3/1/97 ---------- **VMIG 1**

Multi-Family Housing Revenue (Palencia Apartments) (LOC-Citibank, N.A.-expires earlier of conversion or expiration of LOC) Dated Date of Authentication Due 1/1/2007---------- **MIG 1**

Florida Municipal Power Agency

Stanton Project Adjustable Tender Revenue Series 1985 (LOC-The Sumitomo Bank, Ltd.) (Expires earliest of 8/1/94, conversion or earlier termination of LOC) Date of Deliver---------- **VMIG 1**

All-Requirements Power Supply Project Weekly Adjustable Fixed Rate Revenue, Series 1985 B, (LOC-Sumitomo Bank, Ltd.) (Rating expires 6/14/95, upon conversion, or earlier termination of LOC) Dated Date of Delivery Due 10/1/2019 ---------- **VMIG 1**

Fond Du Lac, Wisconsin

Sewerage Bond Anticipation Notes Dated 4/1/85 Due 6/1/86---------- **MIG 2**

Franklin, Kentucky

Water & Sewer Revenue Bond Anticipation Notes Series 1984 ---------- **MIG 3** to **MIG 4**

Franklin County Industrial Development Agency, New York

Industrial Development Revenue, (Geo Products Corp. Proj.), Series 1984, (Rating expires 12/15/87, or alternate secuirity effective date) Dated 12/31/84 Due 12/15/2007-------- **MIG 1**

Freeport U/F/S/D, New York

Tax Anticipation Notes For 1985-1986 Taxes Dated 7/11/85 Due 6/30/86 ----- **MIG 1**

Fremont, California

1985 Tax & Revenue Anticipation Notes Dated 7/1/85 Due 7/17/86 ---------- **MIG 1**

Variable Rate Demand Multi-Family Housing Revenue Bonds Issue D of 1985 (Creekside Village) (LOC-Security Pacific Natl. Bk.) (Expires 9/1/97, at conversion or upon earlier termination of LOC) Dated 9/12/85 Due 9/1/2007 ---------- **VMIG 1**

Fresno, California

Variable Rate Demand Multi-Family Housing Revenue, 1985 Series A, (River Oaks Apartments Proj. & Cornelia Gardens Apartments Proj.) (Rating expires 5/1/95, at conversion, or earlier termination of LOC) Dated Date of Delivery Due 6/1/2007 -------- **VMIG 1**

1985 Tax and Revenue Anticipation Notes Dated 7/2/85 Due 6/30/86 ---------- **MIG 1**

Fresno County, California

1985-1986 Tax & Revenue Anticipation Notes Dated 7/2/85 Due 7/1/86 -------- **MIG 1**

Fresno Unified S/D, California

1985-86 Tax and Revenue Anticipation Notes Dated 11/6/85 due 11/5/86---------- **MIG 1**

Friendship Heights, Maryland

Public Improvement Bond Anticipation Notes, Series 1985 Dated 2/ 1/85 Due 2/1/88---------- **MIG 2**

Fullerton S/D, California

1985 Tax & Revenue Anticipation Notes Dated 7/3/85 Due 6/16/86 ---------- **MIG 1**

G

Gardena, California

1985 Tax & Revenue Anticipation Notes Dated 7/1/85 Due 6/30/86 ---------- **MIG 1**

Rating

Gateway Voc. Tech. & Adult Education Dist., Wisconsin

Promissory Notes Dated 11/1/84 Due 8/31/85---------- **MIG 2**

Georgia Municipal Electric Authority

Project One Subordinate Series 1985 A, B & C (Expires 6/1/90, at conversion, or earlier termination of liquidity facility Dated 10/1/85 ---------- **VMIG 1**

General Resolution Project Subordinated Series 1985 A, B & C (Expires 6/1/90, at conversion or earlier termination of liquidity facility) Dated 10/1/90 ---------- **VMIG 1**

Georgia Private Colleges & Universities Auth.

Emory University

Series 1985 C & D (Expires earliest of 10/15/90, at conversion to fixed rate or earliest termination of liquidty facility) Dated 12/1/85 Due 10/1/2010, Term; 10/1/2015 Term ---------- **VMIG 1**

Adjustable Fixed Rate Option Revenue (Note) Series 1985 (VMIG rating expires at conversion to fixed rate) Dated 1/1/85 Due 12/1/2004---------- **VMIG 1**

Adjustable Fixed Rate Option Rev. Ser. 1985 (Exp. earliest 1/23/86 or at conversion) Dated 1/1/85 Due 1/23/86---------- **MIG 1**

Glendale, California

Memorial Hospital of Glendale Floating Rate Demand Hospital Revenue Bonds (LOC-Security Pacific National Bank-expires 2/2/95 or earlier conversion) Dated 1/31/85 Due 2/1/2015---------- **MIG 1**

Gloucester County Improvement Auth., New Jersey

Solid Waste Project Notes (Landfill Series 1985) Dated 5/15/85 Due 5/15/88 ----- **MIG 2**

Goleta Union S/D, California

1985 Tax and Revenue Anticipation Notes Dated 9/5/85 Due 9/5/86-------- **MIG 1**

Grand Prairie Regional Water Distribution Dist., Arizona

Bond Anticipation Notes Dated 5/1/85 Due 2/1/86 ---------- **MIG 1**

Grand Rapids, Michigan

Tax Anticipation Variable Rate Demand Notes, Series 1985 (LOC-Bankers Trust Company) Dated 7/3/85 Due 6/30/86---------- **VMIG 1**

Tax Anticipation Variable Rate Demand Notes, Series 1985 (LOC-Bankers Trust Company) Dated 7/3/85 Due 6/30/86---------- **MIG 1**

Granite S/D, Utah

Tax Anticipation Notes, Series 1985 Dated 7/15/85 Due 6/30/86 ---------- **MIG 1**

Great Neck U/F/S/D, New York

Tax Anticipation Notes for 1985-1986 Taxes Dated 7/15/85 Due 6/30/86----- **MIG 1**

Green Valley- Glenwood Public Service Dist., West Virginia

Bond Anticipation Notes Series 1985 Dated 10/21/85 Due 5/21/87---------- **MIG 1**

Grant Anticipation Notes Series 1985 Dated 10/21/85 Due 4/21/88---------- **MIG 1**

Grosse Pointe Public School System, Michigan

TANs, G.O. Unlimited Tax Dated 7/1/85 Due 4/1/86 ---------- **MIG 1**

Grossmont U/H/S/D, California

1985 Tax & Revenue Anticipation Notes Dated 12/3/85 Due 12/2/86---------- **MIG 1**

Gwinnett County, Georgia

Tax & Revenue Anticipation Notes Dated 1/17/85 Due 12/30/85---------- **MIG 1**

Gwinnett County Housing Authority, Georgia

Variable Rate Demand Multi-Family Revenue Series 1985 (The Greens Apartments Proj.) (LOC-Citibank, N.A) (Expires 11/2/93, at conversion or earlier termination of LOC) Dated 11/12/85 Due 11/1/2002 ---------- **VMIG 1**

Rating

H

Hagerstown, Maryland

Adjustable Rate Public Improvement Bonds 1985 Series Dated 3/20/85 Due 9/15/87-3/15/2012 ---------- **VMIG 1**

Half Hollow Hills C/S/D of Huntington & Babylon, New York

Tax Anticipation Notes for 1985-1986 Taxes Dated 7/11/85 Due 6/27/86 ----- **MIG 1**

Hallstead-Great Bend Jt. Sewer Auth., Pennsylvania

Bond Anticipation Notes Dated 1/1/85 Due 1/1/88---------- **MIG 1**

Hamilton County, Ohio

Bond Anticipation Notes, Courthouse Annex Improvement 1985 Renewal Dated 12/5/85 Due 12/5/86---------- **MIG 1**

Courthouse Improvement Bond Anticipation Notes (Exterior Renovation) Issue II Dated 3/14/85 Due 3/13/86---------- **MIG 1**

County Justice Complex Bond Anticipation Notes, 1985 Revenue Issue I Dated 3/14/85 Due 3/13/86---------- **MIG 1**

Hamilton County Metropolitan Sewer Dist., Ohio

Certificates of Indebtedness 1982 Series B 1985 Renewal Dated 5/1/85 Due 5/1/86---------- **MIG 1**

Ctf. of Indebtedness 1985 Series A Dated 8/20/85 Due 2/20/86---------- **MIG 1**

Hamilton County Industrial Development Board, Tennessee

Multi-Family Housing Revenue (Ridge Mont Mountain Brook Apartments Ltd. Proj.) (Collateralized) (Expires 10/1/97, or earliest termination of LOC & Collateral Agreement) Dated Date of Delivery Due 10/1/2008 ---------- **VMIG 1**

Hampton County Solid Waste Disposal Facility, South Carolina

Revenue (Southland Exchange Joint Venture Proj.) Series 1985 (LOC-National Westminister Bank, PLC) (Expires earliest of 8/1/95 conversion or earlier expiration of LOC) Dated Date of Delivery Due 8/1/97--- **VMIG 1**

Harris County, Texas

Toll Road Unlimited Tax & Subordinate Lien Revenue, Adjustable/Fixed Rate, Series 1985 A-E, (Rating expires 5/31/95, at conversion, or earlier termination of Liquidity Facility) Dated 5/1/85 Due 8/1/2015---------- **VMIG 1**

Harris County Health Facilities Development Corp., Texas

SCH Health Care (Sisters of Charity of the Incarnate Word, Houston) Unit Priced Demand Adjustable Revenue Bonds, Series 1985 Dated Date of Issuance Due 1/1/2015---------- **VMIG 1**

Harris County Housing Finance Corp., Texas

Multi-Family Housing Revenue (Harbor II Limited Proj.) Series 1985 (Collateralized) (Expires 9/1/97, conversion or earlier termination of Credit Support) Dated 10/1/85 Due 10/1/2005--------- **VMIG 1**

Harrisonburg Redevelopment & Housing Authority, Virginia

Multi-Family Housing Revenue (Rolling Brook Village Apartments Project) Series 1985 (Collateralized) (Expires 2/1/98, or earlier termination of LOC and Collateral Pledge Agreement) Dated Date of Delivery Due 2/1/2009 **VMIG 1**

Havre De Grace, Maryland

Sewerage Facilities Bond Anticipation Notes of 1985 Dated 8/1/85 Due 2/1/88 ---------- **MIG 1**

Sewerage Facilities Grant Anticipation Notes of 1985 Dated 8/1/85 Due 2/1/88 ---------- **MIG 1**

Rating

Hawaii Dept. of Budget & Finance
Special Purpose Revenue, (St. Francis Hospital Proj.) Floating Rate Weekly Demand, (LOC-Mitsubishi Bank, Ltd.) (Rating expires 6/20/90, at conversion, or earlier termination of LOC) Dated 6/20/85 Due 7/1/2015 ---------- VMIG 1
Hayward, California
1985 Tax & Revenue Anticipation Notes Dated 7/18/85 Due 7/17/86---------- MIG 1
Hemet Unified S/D, California
1985-1986 Tax & Revenue Anticipation Notes Dated 7/15/85 Due 7/14/86 ----- MIG 2
Hempstead Union Fee S/D, New York
Tax Anticipation Notes for 1985-86 Taxes Dated 7/23/85 Due 6/30/86 ----- MIG 1
Henrico County Industrial Development Authority, Virginia
Hospital Facilities Adjustable Rate Reissue Bonds (Virginian Hospital Financing Program) Series 1985, (Rating expires earlier of 4/1/88, conversion, or earlier termination of LOC) Dated 4/1/85 Due 1/95 ------ VMIG 1
Herricks U/F/S/D, New York
Tax Anticipation Notes for 1985-1986 Taxes Dated 6/21/85 Due 6/20/86---------- MIG 1
Hewlett-Woodmere U/F/S/D, New York
Tax Anticipation Notes for 1985-1986 Taxes Dated 7/11/85 Due 6/30/86 ----- MIG 1
Hicksville U/F/S/D, New York
Tax Anticipation Notes for 1985-1986 Taxes Dated 6/21/85 Due 6/20/86 ----- MIG 1
Hillsborough County S/D, Florida
Tax Anticipation Notes, Series 1985 Dated 5/30/85 Due 5/29/86---------- MIG 1
Hopkins I/S/D No. 270, Minnesota
Tax Anticipation Certificates of Indebtedness Dated 3/1/85 Due 2/28/86 ---------- MIG 1
Houston, Texas
Tax & Revenue Anticipation Notes, Series 1985 Dated 7/1/85 Due 5/30/86 -------- MIG 1
Houston Health Facilities Development Corp., Texas
Variable/Fixed Rate Revenue, Series 1985, (Jewish Community Center Proj.) (LOC-Texas Commerce Bank, N.A.) (Rating expires earlier of 5/1/90, conversion, or earlier termination of LOC) Dated 5/1/85 Due 5/1/95---------- VMIG 1
Houston I/S/D, Texas
Maintenance Tax Anticipation Notes Series 1985 Dated 9/11/85 Due 8/14/86 ---------- MIG 1
Humboldt County, California
1985-86 Tax and Revenue Anticipation Notes Dated 10/11/85 Due 10/10/86---------- MIG 2
Huntington Beach, California
Monthly Floating Rate Demand Multi-Family Housing Revenue Bonds 1985 Series A(LOC-The Bank of Tokyo, Ltd-expires earlier of August 15, 1995, or at conversion) Dated Date of Delivery Due 2/1/2010---------- VMIG 1
Huntington Park Redevelopment Agency, California
Industrial Development Revenue, Series 1985, Huntington Park Personal Storage II Proj., (LOC-The Sanwa Bank, Ltd.) (Ratings expires earliest of 6/1/90, or earlier expiration of LOC)Dated 8/1/85 Due 7/1/2015---------- VMIG 1
Huntington U/F/S/D, New York
1985 Tax Anticipation Notes Dated 8/5/85 Due 6/26/86 ---------- MIG 1

I

Idaho, State of
Tax Anticipation Notes Series of 1985 Dated 10/2/85 Due 6/30/86---------- MIG 1

Rating

Idaho Falls, Idaho
G.O. Electric Bonds, (LOC-Long-Term Bank of Japan, Ltd.) (Rating expires 10/1/90, at conversion, or earlier termination of LOC) Dated 6/1/85 Due 4/1/90-98; 4/1/2005; 4/1/2010 ---------- VMIG 1
Idaho Health Facilities Authority
Pooled Financing Program Revesnue Series 1985 (Adjustable Convertible Extendable Securities-Aces) (LOC-Bank of Tokyo) (Expires 10/4/90, at conversion to fixed rate or multi-year made in excess of 3 years or earlier termination of LOC)Dated Date of Delivery Due 10/1/2005 ------- VMIG1
Catholic Health Corp.
Semi-Annual Tender Revenue (Mercy Medical Center Nampa, Idaho Proj.) Series 1985 (LOC-The Fuji Bank, Ltd.) (Expires earlier of conversion or 9/1/90) Dated 9/1/85 Due 10/1/2005---------- VMIG 1
Illinois Educational Facilities Authority
Convertible Variable Rate Demand Revenue Bonds (National College of Education) Series 1985 (LOC-The Sumitomo Bank, Ltd.) (Expires earlier of 5/29/95 or at conversion) Dated 5/28/85 Due 5/1/2015 ---------- VMIG 1
Variable Rate Revenue, (Illinois College of Optometry), Series 1985, (LOC-Manufacturers Hanover Trust Co.) (Rating expires earlier of 10/1/88, or earlier termination of LOC) Dated 4/10/85 Due 1/1/2018 ---------- VMIG 1
Art Institute of Chicago
Demand Revenue Series 1985 (Expires 3/1/90 or at conversion) Date of closing 3/1/2025---------- VMIG 1
De Paul University Demand Revenue Series 1983 Dated 10/12/83 Due 10/01/88 - VMIG 1
Loyola University of Chicago Revenue 1985 Money Market Municipal Series (LOC-Fuji Bank, Ltd.) (Expires 12/16/93 or upon conversion or earlier termination of LOC) Dated Date of Delivery Due 7/1/2015 VMIG 1
University of Chicago Adjustable Demand Revenue Series 1985 (Expires 12/19/95 or earlier termination of LOC) Dated 12/19/85 Due 12/1/2025---------- VMIG 1
Variable Rate Demand Revenue Field Museum of Natural History Series 1985 (LOC-Sanwa Bank, Ltd.) (Expires 10/1/90, at conversion, upon mandatory Tender Due to Debt Service Reserve Fund Insufficiency, or upon earlier termination of LOC) Dated Date of Delivery Due 11/1/2025---------- VMIG 1
Variable Rate Demand Revenue (Museum of Science and Industry) Series 1985 (LOC Mitsubishi Bank, Ltd.) (Expires 10/1/90, at conversion or upon mandatory tender due debt service reserve fund insufficiency, or upon earlier termination of LOC) Dated Date of Delivery Due 11/1/2015---------- VMIG 1
Illinois Health Facilities Auth.
Evanston Hospital Corp. Unit Priced Demand Adjustable Revenue Series 1985-B (Expires on conversion to fixed rate) ---------- VMIG 1
Healthcorp. Affiliates Variable Rate Demand Revenue Series 1985 B (LOC-The Fuji Bank, Ltd.) (Expires 11/26/88, at conversion or upon earlier termination of LOC) Dated Date of Delivery Due 11/1/2015 ---------- VMIG 1
Variable Rate Demand Revenue (Ingalls Memorial Hospital)Series 1985-B & C (LOC-The Fuji Bank, Ltd.) (Expires 1/8/91, conversion earlier termination of LOC) Dated Date of Delivery Due 1/1/2016-------- VMIG 1
Variable Rate Demand Series 1985 (Condell Memorial Hospital) (LOC-The Bank of Tokyo, Ltd.) (Expires 11/1/90, or upon conversion or earlier termination of LOC) Dated 11/21/85 Due 11/1/2005---------- VMIG 1

Rating

Floating/Fixed Rate Revenue, Series 1985 A & B, (Pekin Memorial Hospital Proj.) (LOC-The Sumitomo Bank, Ltd.) (Rating expires earliest of 6/1/88, conversion, or earlier expiration of LOC) Dated Date of Issuance Due 6/1/2015 ---------- VMIG 1
Health Corp. Affiliates Variable Rate Demand Revenue Series 1985 (LOC- The Fuji Bank, Ltd.) (Expires 5/12/88 upon conversion or earlier termination of LOC) Dated Date of Delivery Due 11/1/2015 ---------- VMIG 1
Illinois Independent Higher Education Loan Authority
Rush Presbyterian St. Luke's Medical Center Revenue Series 1983 (Bank Bond Purchase Agreement, First National Bank of Chicago expiring 11/30/90 at conversion or upon earlier termination) Dated 12/1/83 Due 12/1/2004---------- MIG 1
(Lutheran Institute of Human Ecology Proj.) Series 1985-H Dated 4/1/85 Due 3/31/87 ---------- MIG 1
Rush-Presbyterian St. Lukes Medical Center Short Term Revenue Dated 7/1/84 Due 6/30/86 ---------- MIG 1
Healthcorp. Affiliates Project Variable Rate Demand Revenue Bonds Series 1985 (LOC-The Fuji Bank, Ltd.) (Expires 5/12/88 upon conversion or earlier termination of LOC) Dated Date of Delivery Due 11/1/2015--------VMIG1
Unit Priced Demand Adjustable Revenue Series 1985 (Thorek Hospital & medical Center Proj. (LOC-First National Bank of Minneapolis) (Expires earliest of 7/1/92, conversion or earlier termination of loc) Dated Date of Issuance Due 7/1/2015---------- VMIG 1
Adjustable Rate Revenue Series 1985 B (Franciscan Sisters Health Care Corp. Proj.) (LOC-Toronto Dominion) (Expires 10/1/90 conversion or earlier termination of LOC) Dated Date of Delivery Due 9/1/2015 -------- VMIG 1
Central Health Care Corp. & Northwest Community Hospital, revenue ser. '85B & C (LOC-Fuji Bank, Ltd., expiring 9-25-90 at conversion or earlier termination of LOC) Dated 10/1/85 Due 10/1/2015 ---------- VMIG 1
Lutheran Institute of Human Ecology Adjustable Rate Revenue Series 1985 B & C (Expires 10/1/89 or upon earlier termination of liquidity facility) Dated 10/31/85 Due 4/1/2015--------- VMIG 1
Illinois Independent Higher Education Loan Auth.
Rush Presbyterian St. Lukes Medical Center Short Term Revenue Dated 3/21/83 Due 8/31/87---------Withdrawn
Rush Presbyterian St. Lukes Medical Center Revenue Series 1983 Dated 12/01/83 Due 12/1/2004---------- MIG 1
De Paul University Demand Revenue Series 1983 Dated 4/20/83 Due 4/1/88 ------ VMIG 1
Imperial Beach, California
1985 Tax and Revenue Anticipation Notes Dated 8/19/85 Due 7/31/86 ----- MIG 2
Indian Trace Community Development Dist., Florida
Adjustable Rate Basin I Water Special Benefit Management Bonds Series 1985 (LOC-The Sanwa Bank, Ltd.) (Expires earlier of 5/1/1992, conversion or earlier expiration of LOC) Dated Date of Delivery Due 5/1/2005 ---------- VMIG 1
Indiana Bond Bank
Project Advance Notes (Grant Anticipation Program) Series 1985 Dated 9/15/85 Due 3/15/88---------- MIG 1

Rating

Community Development
Notes, Series 1985 Dated 9/15/85
Due 9/15/88 ---------- MIG 1

Indianapolis Residential Facilities, Indiana
Revenue 1985 Series A & B (Country Place South Proj.) (Toronto Dominion Bank CD) (Expires earlier of 7/15/88, or on any alternate security effective date) Dated 7/15/85 Due 7/15/2015 ---------- MIG 1
Revenue 1985 Series C (Meridian Tower Proj.) (Toronto-Dominion Bank CD) (Expires earlier of 7/15/88, or on any alternate security effective date) Dated 7/15/85
Due 7/15/2015 ---------- MIG 1

Indio Housing Authority, California
Variable Rate Demand Multi-Family Housing Revenue (Smoketree Apartments Project) Series 1985 (LOC-The Bank of Tokyo, Ltd.) (Expires 12/1/97, at conversion or upon earlier termination of LOC) Dated Date of Delivery
Due 12/1/2007 ---------- VMIG 1

Ingham County, Michigan
G.O. Limited Tax Notes, Series 1984 (Renewal Notes) Dated 6/12/85
Due 5/1/86, 11/1/86 ---------- MIG 1

Inglewood, California
1985 Tax and Revenue Anticipation Notes Dated 10/10/85 Due 6/30/86 ---- MIG 1

Iowa Finance Auth., Iowa
Variable Rate Demand Commercial Devel. Rev. Series 1985 (Governor Square Proj.) (Collateralized) (Expires earliest of 11/1/95, or conversion) Dated Date of Delivery Due 10/1/2015 ---------- VMIG 1

Intermountain Power Agency, Utah
Variable Rate Power Supply Revenue 1985 Series E (LOC-The Industrial Bank of Japan) Maturing 7/1/2009, 7/1/2014, 7/1/2018 & 7/1/2021 (Expires 10/15/90, upon conversion, or earlier termination of LOC) Dated Date of Delivery
Due 7/1/2009, 2014, 2018 & 2021 ----- VMIG 1
Variable Rate Power Supply Revenue 1985 Series F (LOC-The Fuji Bank, Ltd.) Maturing 7/1/2009, 7/1/2015, 7/1/2018 & 7/1/2021 (Expires 10/15/90, upon conversion or earlier termination of LOC) Dated Date of Delivery
Due 7/1/2009, 2015, 2018 & 2021 ----- VMIG 1

Iowa, State of
Tax and Revenue Anticipation Notes, Series 1985 Dated Date of Delivery
Due 6/30/86 ---------- MIG 2

Iowa Higher Education Loan Authority
Provate College Facilities Revenue Series 1985 (Expires 12/1/90, or upon conversion) Dated 12/1/85 Due 12/1/2005 ---------- VMIG 1

Iowa Housing Finance Auth.
Variable Rate Demand Commercial Development Revenue, Series 1984 D,(United Federal Savings Bank of Iowa Lender) (LOC-First National Bank of Minneapolis) (Expires earliest of 1/2/95, at conversion, or earlier termination of LOC) Dated 12/26/84 Due 12/1/2014 ---------- VMIG 1

Irvine, California
Daily Adjustable Interest Rate Demand Improvement Bonds, Assessment Dist. No. 84-5, (LOC-The Sumitomo Bank, Ltd.) (Rating expires 5/16/95 or conversion) Dated 5/1/85 Due 9/2/2005 ---------- VMIG 1

Irvine Public Facilities & Infrastructure Authority, California
Series 1985 Lease Revenue (Capital Imp. Proj.) (LOC-The Bank of Tokyo, Ltd.) (Expires earliest of 8/25/95, conversion or earlier termination of LOC) Dated Date of Delivery Due 11/1/10 ---------- VMIG 1

Island Park U/F/S/D, New York
Tax Anticipation Notes, 1985 Dated 7/1/85 Due 6/30/86 ---------- MIG 2

Rating

Island Trees U/F/S/D, New York
Tax Anticipation Notes for 1985-1986 Taxes Dated 7/3/85 Due 6/27/86 ---------- MIG 1

J

Jacksonville Electric Authority, Florida
Electric Revenue Dated 12/23/85
Due 12/15/86 ---------- MIG 1

Jacksonville, Florida
Series 1985 A Tax Anticipation Notes Dated 10/1/85 Due 9/1/86 ---------- MIG 1

Janesville, Wisconsin
G.O. Promissory Series 1985 Dated 3/15/85 Due 5/15/86 ---------- MIG 1

Jefferson County, Alabama
Sewer Revenue Warrants, Series 1985, (LOC-Sumitomo Bank, Ltd.) (Rating expires 3/10/93, at conversion, or earlier termination of LOC) Dated Date of Delivery Due 9/1/2005 ---------- VMIG 1

Jefferson County, Kentucky
Varialbe Rate Multi-Family Rental Housing Revenue (Deerfield Apartments Project) Seris 1985 (LOC-Citibank, N.A.) (Expires earliest of 12/1/93, conversion or earlier termination of LOC) Dated Date of Delivery
Due 12/1/2009 ---------- VMIG 1

Jefferson County S/D R-1, Colorado
Short Term Notes, Series 1985 A Dated 1/16/85 Due 7/16/85 ---------- MIG 1
Tax and Revenue Anticipation Notes Short Terms Notes Series 1985 B Dated 7/1/85 Due 12/31/85 ---------- MIG 1

Jefferson Parish Sales Tax Dist., Lousiana
Special Sales tax rev., Series B (LOC- The Dai-Ichi Kangyo Bk, Ltd., expiring earliest of 8/14/90 or earlier exp. of LOC) Dated date of delivery Due 7/1/2005- VMIG 1

Jefferson Union High S/D, California
1985 Tax and Revenue Anticipation Notes Dated 9/18/85 Due 9/17/86 ----- MIG 1

Joliet, Illinois
Peoples Gas Light & Coke Dated 5/10/85 Due 6/1/99 ---------- VMIG 1

Jordon S/D, Utah
Tax Anticipation Notes, Series 1985 Dated 7/1/85 Due 6/30/86 ---------- MIG 1

Juneau, Alaska
Variable Rate G.O. Bonds, Series 1985, (LOC-Sumitomo Bank, Ltd.) (Rating expires 7/1/95, at conversion, or upon earlier termination of LOC) Dated Date of Delivery Due 7/1/2005 ---------- VMIG 1

K

Kansas City Industrial Development Authority, Missouri
Insured Flexible Demand Hospital Refunding & Imp. Rev. Series 1985 (Research Health Services System) (Expires 10/29/90, at conversion or earlier termination of liquidity facility) Dated 10/15/85 Due 10/15/14, 4/15/15 & 10/15/15 -------- VMIG 1

Kansas City, Missouri
General Fund Anticipation Notes Series of May 1985 Dated 5/2/85 Due 11/7/85 -------- MIG 1
General Fund Anticipation Notes Series of November 1985 Dated 11/6/85
Due 4/25/86 ---------- MIG 1

Kansas City Municipal Assistance Corp., Missouri
Adjustable Rate Demand Revenue, Series 1985 A, (Kansas City, Mo. Lessee) LOC-The Fuji Bank, Ltd) Dated 2/5/85
Due 1/1/90 ---------- VMIG 1

Rating

Floating rate monthly demand revenue (Bartle Convention Center proj.) Series 7/1/85 (LOC-The Fuji Bank, Ltd., expiring 7/1/95, upon conversion or earlier termination of LOC) Dated 7/1/85
Due 7/1/95 ---------- VMIG 1
Adjustable Rate Demand Revenue Series B 1985 (Kansas City Missouri, Lessee) (LOC-The Fuji Bank, Ltd.) Dated 9/26/85 Due 1/1/90 ---------- VMIG 1

Kent County, Michigan
G.O. Limited Tax Notes, Series 1985 Dated 4/1/85 Due 4/15/86, 4/15/87, 10/15/87 ---------- MIG 1

Kentucky Pollution Abatement & Water Resources Finance Authority
Series 1984 Multiple Proj. Construction Note Dated 12/15/84 Due 12/15/87 --- MIG 1

Kern Community College Dist., California
1985 Tax & Revenue Anticipation Notes Dated 7/1/85 Due 6/30/85 ---------- MIG 1

Kings County, California
Tax and Revenue Anticipation Notes 1985-86 Dated 8/22/85 Due 8/22/86 ---------- MIG 1

King County, Washington
Limited Tax Bond Anticipation Notes, 1985 Dated 4/25/85 Due 4/15/86 ---------- MIG 1
Tax Anticipation Notes, Series 1985 Dated 3/19/85 Due 3/10/86 ---------- MIG 1

King County S/D 210, Washington
Tax Anticipation Notes 1985 Dated 9/10/85 Due 10/9/86 ---------- MIG 2

King County S/D 412, Washington
Unlimited Tax Bond Anticipation Notes, 1985 Dated 7/1/85 Due 7/1/88 ---------- MIG 1

Kings County Housing Auth., California
Variable Rate Multi-Family Housing Revenue Demand, Series 1985 A, (Edgewater Isle Proj.) (LOC-First Interstate Bank of California) (Expiring 5/1/95, at conversion, or termination of LOC) Due 6/1/2007 ---------- Withdrawn
Multi-family housing revenue, Series '85A (Edgewater Isle proj.) (LOC-First Interstate Bank of Calif., expiring 5/1/95, upon conversion or earlier termination of LOC) Dated date of delivery Due 6/1/07 ---------- VMIG 1

Klamath Falls Electric Revenue (Salt Cave Hydroelectric Proj.) Fixed Adjustable Rate Series A, B, C, D and E (Expires 11/15/87) Dated 5/2/85 Due 11/1/2021 ---------- MIG 1

Knox County Health Educational & Housing Facilities Board, Tennessee
Facilities Board, Tennessee
Multi-Family Housing Revenue (Eastowne Partners I Ltd. -Eastowne Towers Project) Expires 12/1/88) Dated 12/1/85 Due 12/1/2013 (Toronto-Dominion Bank, CD) ---------- MIG 1
(Eastowne Partners II Ltd.-Eastowne Village Project) (Expires 12/1/88) Dated 12/1/85 Due 12/1/2013 (Toronto Dominion Bank, CD) ---------- MIG 1
Multi-Family Housing Revenue Bonds (Windswept Village West Proj.) (Toronto-Dominion CD)(Expires 10/15/88) Dated 10/1/85 Due 10/15/2003 ---------- MIG 1
(Windswept Village North Proj.) (Toronto-Dominion CD) (Expires 10/15/88) Dated 10/1/85 Due 10/15/2013 ---------- MIG 1

L

La Canada Unified S/D, California
1985 Tax & Revenue Anticipation Notes Dated 7/1/85 Due 6/30/86 ---------- MIG 2

La Habra, California
1985-1986 Tax & Revenue Anticipation Notes Dated 7/1/85 Due 6/30/86 ------- MIG 1

Rating

La Mesa, California
1985-1986 Tax & Revenue Anticipation Notes Dated 7/1/85 Due 6/30/86 ---------- MIG 1

Lakeland, Florida
Variable Rate Refunding & Capital Improvement Hospital Revenue (Lakeland Regional Medical Center Project) Series 1985 (SBPA:Mellon Bank, N.A.) Dated Date of Issuance Due 10/1/2015 ---------- VMIG 1

Lake Mary, Florida
Water Revenue Bond Anticipation Notes, Series 1985, Dated 4/1/85 Due 2/1/86 ---------- MIG 1

Lancaster Redevelopment Agency, California
Multi-Family Housing Revenue Bonds 1985 Series J (Woodcreek Garden Apartments Proj.) (LOC-The Bank of Tokyo, Ltd.) (Expires 10/7/97, or upon conversion or earlier termination of LOC) Dated 10/30/85 Due 10/1/2007 ------- VMIG 1

Lansing, Michigan
Tax Anticipation Variable Rate Demand Notes, Series 1985, (LOC-Bankers Trust Company) Dated 7/1/85 Due 6/30/86 ---------- VMIG 1
Tax Anticipation Variable Rate Demand Notes, Series 1985 (LOC-Bankers Trust Company) Dated 7/1/85 Due 6/30/86 ---------- MIG 1

Las Virgenes Unified S/D, California
1985 Tax & Revenue Anticipation Notes 7/3/85 Due 7/22/86 ---------- MIG 1

Lawrence U/F/S/D, New York
Tax Anticipation Notes for 1985-86 Taxes Dated 9/10/85 Due 6/27/86 ----- MIG 1

Leadsville Public Service Dist., West Virginia
Bond Anticipation Notes, Series 1985 Dated 6/5/85 Due 6/5/87 ---------- MIG 1
Grant Anticipation Notes, Series 1985 Dated 6/5/85 Due 12/4/87 ---------- MIG 1

Leelanau County, Michigan
G.O. Limited Tax Notes, Series 1985 Dated 4/1/85 Due 5/1/86, 5/1/87, 5/1/88 ---------- MIG 2

Lenawee County, Michigan
G.O. Limited Tax Notes, Series 1985 Dated 4/1/85 Due 5/1/86, 87, & 88 ---- MIG 2

Lenexa, Kansas
Variable Rate Demand Multi-Family Housing Revenue Bonds Series 1985 (Chesapeake Apartments Proj.) (LOC-The Mitsubishi Trust and Banking Corp.) (Rating expires 7/1/92 or upon earlier termination of LOC) Dated Date of Delivery Due 8/1/2015. ---------- VMIG 1

Leon County, Florida
Dated 4/1/85 Due 10/1/88 ---------- MIG 1

Levittown U/F/S/D, New York
Tax Anticipation Notes, 1985 Dated 6/27/85 Due 6/27/86 ---------- MIG 1

Lewiston, Maine
Tax Anticipation Notes Dated 1/30/85 Due 12/19/85 ---------- MIG 1

Lindenhurst U/F/S/D, New York
Tax Anticipation Notes for 1985-1986 Taxes Dated 7/1/85 Due 6/30/86 ------- MIG 2

Livermore, California
1985 Tax & Revenue Anticipation Notes 7/18/85 Due 7/17/86 ---------- MIG 1

Livermore Valley Joint Unified S/D, California
1985 Tax & Revenue Anticiapation Dated 7/31/85 Due 7/30/86 ---------- MIG 1

Locust Valley C/S/D, New York
Tax Anticipation Notes for 1985-1986 Taxes Dated 6/25/85 Due 6/25/86 ----- MIG 1

Los Alamos County, New Mexico
Adjustable Rate Utility System Revenue, (LOC-Bank of America NT & SA; Industrial Bank of Japan, Ltd.; Westpac Banking Corp. and Bank of Novia Scotia) (Rating expires 7/1/87, or conversion) Dated 7/1/85 Due 1/1/2015 ---------- VMIG 1

Rating

Los Angeles, California
Variable Rate Demand Multi-Family Housing Revenue, 1985 Series J, (Masselin Manor Proj.) (LOC-Security Pacific National Bank) (Rating expires 7/10/95, at conversion, or earlier termination of LOC) Dated Date of Issuance Due 7/1/2015 ---------- VMIG 1
Variable Rate Demand Multi-Family Housing Revenue, (Mariposa Gardens Proj.), 1985 Series H, (LOC-Security Pacific National Bank) (Rating expires 7/10/95, at conversion, or earlier termination of LOC) Dated Date of Issuance and Due 7/1/2015 ---------- VMIG 1
1985-86 Tax & Revenue Anticipation Notes Dated 7/2/85 Due 6/30/86 ---------- MIG 1
Variable Rate Demand Multi-Family Housing Revenue, (Studio Colony Proj.) (LOC-Security Pacific National Bank) (Rating expires 5/10/97, or earlier expiration of LOC) Dated 5/1/85 Due 5/1/2007 --- VMIG 1
Variable Demand Certificates of Participation, Series 1985, San Pero Peninsula Hospital (LOC-The Dai-Ichi Kangyo Bank, Ltd.) (Rating expires 6/12/92, at conversion, or earlier termination of LOC) Dated Date of Recording of Lease Due 5/1/2015 ---- VMIG 1
Variable Rate Demand Multi-Family Housing Revenue, (LOC-The Sanwa Bank, Ltd.) (Rating expires 5/1/95, or earlier termination of LOC) Dated Date of Delivery Due 5/1/2005 ---------- VMIG 1

Los Angeles County, California
1985 Tax Anticipation Notes Dated Date of Delivery Due 6/30/86 ---------- MIG 1

Los Angeles County Museum Associates, California
1985 Certificates of Participation Adjustable Convertible Extendable Securities Series A & B (Los Angeles County Museum of Art Project) (LOC-Security Pacific National Bank) (Expires 11/21/90, upon conversion to fixed rate, or to long mode greater than 3 years or earlier termination of LOC) Dated Date of Delivery Due 11/1/2005 ---------- VMIG 1

Los Angeles Harbor Dept., California
1984 Floating Fixed Rate Certificate of Participation (LOC-Long Term Credit Bank of Japan & The Fuji Bank Ltd.) (Expires 12/1/92 or upon conversion) Dated 12/18/84 Due 12/1/2014 ---------- MIG 1

Los Angeles Unified S/D, California
1985-1986 Tax & Revenue Anticipation Notes Dated 7/2/85 Due 7/1/86 -------- MIG 1

Louisiana Public Facilties Authority
Environmental Protection Agency, Grant Anticipation Notes Program Series 1985 Dated 12/15/85 Due 6/15/88 ---------- MIG 1
Revenue Series 1985 B, C, D & E, Alton Ochsner Medical Foundation (LOC-Long Term Credit Bank of Japan) (Expires 12/4/90, at conversion or earlier termination of LOC) Dated Date of Delivery Due 5/1/2025 ---------- VMIG 1
SCH Health Care (Sisters of Charity of the Incarnate Word, Houston) Unit Priced Demand Adjustable Revenue Series 1985 Dated Date of Issuance Due 1/1/2015 ---------- VMIG 1
Floating Rate Demand Hospital Revenue, Series 1985, (General Health Inc. Proj.) (Rating expires at conversion, or earlier termination of liquidity facility) Dated 4/3/85 Due 4/1/92 ---------- VMIG 1
Tulane University Supplemental Student Loan Variable Rate Demand Bonds, Series 1984 A ---------- VMIG 1
Community Development notes, Series '85 Dated 8/1/85 Due 8/1/88 ---------- MIG 1

Rating

Tulane University Revenue 1985 Series A (LOC-Long Term Credit Bank of Japan) (Expires 8/1/1990 upon conversion or upon earlier termination of LOC) Dated 8/1/85 Due 8/1/1996, 1997 and 2015 ---------- VMIG 1
Variable Rate Revenue Bonds (Jefferson Parish Eastbank Office Building Proj.) Series 1985 (LOC–Dai-ichi Kangyo Bank, Ltd.) (Expires earlier of 8/15/95 or conversion) Dated 8/29/85 Due 8/1/2010 ---------- VMIG 1
Floating Rate Weekly Demand College & University Equipment and Capital Facilities SEries 1985 A (Expires September 5, 1990, at conversion or earlier termination of Liquidity Facility Dated Date of Delivery and Due 9/1/2010 ---------- VMIG 1
Multi-Family Housing Revenue (Lincoln Parc Du Lac II Associates Limited Partnership) (LOC-Citibank, N.A.) (Expires upon conversion) Dated Date of Delivery Due 8/1/96 ---------- VMIG 1
Loyola University Floating Rate Weekly Demand Series 1984 B (LOC-Fuji Bank Ltd.) (Expires earlier 7/29/90 or upon conversion to fixed rate Dated Date of Delivery and Due 12/1/09 ---------- MIG 1 to VMIG 1

Lower Merion Township, Pennsylvania
Trans-Series 1985 Dated 1/10/85 Due 12/31/85 ---------- MIG 1

Lubbock Health Facilities Development Corp., Texas
St. Joseph Health System, Series 1985 A, (LOC-Mellon Bank, N.A.) (Rating terminates earlier of 9/30/89, or upon conversion from variable to fixed interest rate) Dated 6/1/85 Due 7/1/2013 ----- VMIG 1

Lubbock Housing Finance Corp., Texas
Variable Rate Demand Housing Rev. (The Urban Group III Proj.) ser. '85 (LOC-Security Pacific National Bank, expiring 10-2-95 at conversion or earlier termination of LOC) dated 9-25-85 due 11-1-2005 ---------- VMIG 1

Lucas County, Ohio
Courthouse Improvement Notes Dated 10/9/85 Due 4/9/86 ---------- MIG 1
Convention Center Site Acquisition Notes Dated 10/9/85 Due 4/9/86 ------- MIG 1

Lynbrook U/F/S/D, New York
Tax Anticipation Notes for 1985-1986 Taxes Dated 7/2/85 Due 6/30/86 ---------- MIG 1

M

Macomb County, Michigan
G.O. Limited Tax Notes, Series 1985 I Dated Date of Delivery Due 4/15/86 --- MIG 1

Mahoning County, Ohio
Hospital Improvement Revenue Series 1985 (St.Elizabeth Hospital Medical Center Proj.) (LOC-National City Bank of Cleveland) (Expires 4/1/91 or upon conversion) Dated 1/23/85 Due 4/1/2015 ---------- MIG 1

Maine Health & Higher Educational Facilities Auth., Maine
Bowdoin College Option Series 1985 (Expires 10/15/88, at conversion or earlier termination of liquidity facility) Dated Date of Delivery Due 10/1/04 ---------- VMIG 1
(Aroostook Medical Center Issue) Series 1985 A Dated 8/25/85 Due 8/25/88 ---- MIG 1

Manhasset U/F/S/D, New York
Tax Anticipation Notes for 1985-1986 Taxes Dated 6/27/85 Due 6/26/86 ----- MIG 1

Rating

Maricopa County Community College Dist., Arizona
Variable Rate Demand Revenue, (LOC-Sanwa Bank), (Rating expires 7/29/95, at conversion, or earlier termination of LOC) Dated 7/1/85 Due 7/1/2005 ---------- VMIG 1

Maricopa County Industrial Development Auth., Arizona
Revenue Refunding, (Pacific Living Centers, Inc.) Series 1985 (Rating expires 7/1/92 or earlier conversion) Dated 7/1/85 Due 7/1/2014 ---------- VMIG 1
Mercy Health System 1985 Series A, B, Insured Revenue Bonds Dated Date of Delivery and Due 7/1/2015 ---------- VMIG 1

Marietta Housing Auth., Georgia
Multi-Family Housing Revenue Bonds (Falls at Bells Ferry Proj.) Series 1985 (Collateralized) Dated 11/1/85 Due 11/1/2008 ---------- VMIG 1
Multi-Family Rental Housing Revenue, Series 1985 B (LOC-Bankers Trust Company) (Expires earliest of 1/1/93, at conversion, or earlier termination of LOC) Dated 2/15/85 Due 1/1/2008 ---------- VMIG 1

Marion, Iowa
Variable Rate Demand Commercial Development Revenue, (American Federal Savings & Loan Association of Iowa Lender) Series 1984 (LOC-First National Bank of Minneapolis) (Expires earliest of 1/2/95, at conversion or earlier termination of LOC) Dated 12/26/84 Due 12/1/2014 ---------- VMIG 1

Marion County Hospital Dist., Florida
Floating Rate Demand Refunding Revenue, Series 1985 B, (Munroe Regional Medical Center) (Rating expires earliest of 10/1/92, at conversion, or earlier termination of liquidity of facility) Dated 4/1/85 Due 10/1/2012 ---------- VMIG 1

Maryland Community Devel. Administration
Multi-Family Construction Loan Notes, 1985 Issue A Dated 2/15/85 Due 11/15/87 ---------- MIG 1

Maryland Health & Higher Educational Facilities Auth.
Variable Rate Demand Fixed Rate Revenue Loyola College Issue, Series 1985 (LOC-The Sanwa Bank, Ltd.) (Expires 10/1/90 at conversion to a fixed rate period in excess of three years, or upon earlier termination of LOC) Dated 7/1/85 Due 10/11/2010 ---------- VMIG 1

Maryland-National Capital Park & Planning Commission
Tax Anticipation Certificates of Indebtedness, 1985 Issue Dated 8/1/85 Due 6/16/86 ---------- MIG 1

Massachusetts, Commonwealth of
G.O. Temporary Notes Dated 11-19-85 due 6-30-86 ---------- MIG 1
G.O. Temporary Notes Dated 3/20/85 Due 11/22/85 ---------- MIG 1
Temporary Notes Dated 8/8/85 Due 5/22/86 ---------- MIG 1

Massachusetts Bay Transportation Auth.
Revenue Anticipation Notes Dated 3/5/85 Due 3/5/86 ---------- MIG 2
Series 1985 Dated 10/1/85 Due 10/1/86 -- MIG 2

Massachusetts Health & Educational Auth.
Harvard University Variable Rate Option Revenue, (Rating expires at conversion) Dated 4/1/85 Due 2/1/2016, 2017 ---- VMIG 1

Massachusetts Health & Educational Facilities Authority
Boston University Variable Rate Demand Revenue Series E Dated 6/19/84 Due 7/1/87 ---------- VMIG 1

Rating

Boston University Variable Rate Demand Revenue Series H (VMIG rating will expire 12/1/95 or at conversion to fixed interest rate or earlier termination of liquidty facility) ---------- VMIG 1
Variable Rate Demand Revenue Capital Asset Program Issue Series D (Expires 12/28/95, at conversion or earlier termination of liquidity facility) Dated Date of Delivery Due 1/1/2035 ---------- VMIG 1
Harvard University Series I, Variable Rate Option Revenue ---------- VMIG 1
Variable Rate Demand Revenue Bonds Holy Cross Issue (LOC-Mitsubishi Bank, Ltd.) Seies E & F (Expires 11/15/90, or earlier termination of LOC) Dated 11/1/85 Due 11/1/2015 ---------- VMIG 1
Children's Hospital Corp. Variable Rate Demand Revenue Bonds Series D (Expires 3/21/92, at conversion to a fixed interest rate or multi year period in excess of 3 years or earlier termination of liquidity facility) Dated Date of Delivery Due 10/1/2018 ---------- VMIG 1
Variable Rate Demand Revenue, Capital Asset Program Issue, Series B & Series C, (Rating expires 6/26/95, at conversion, or earlier termination of liquidity facility) Dated Date of Delivery Due 7/1/2005 ---------- VMIG 1
Boston College Issue, Series F, Variable Rate Demand Revenue, (LOC-Sanwa Bank) (Rating expires 6/16/93, upon conversion, or earlier termination of LOC) Dated 6/1/85 Due 7/1/2015 ---------- VMIG 1
Variable Rate Demand Revenue Bonds Museum of Science Issue Series A, B, C, D and E (LOC-The Sumitomo Bank, Ltd.) (Expires earlier of 3/28/95 or earlier termination of LOC) Dated 3/28/85 Due 7/1/2000 ---------- VMIG 1
Waltham Hospital
Variable Rate Demand Revenue Bonds, Series A (LOC-Comerica Bank-Detroit expiring 2-1-90 or upon earlier conversion or earlier termination of LOC) Dated 2/1/85 Due 2/1/2005 ---------- VMIG 1
Harvard University Adjustable Rate Option Revenue Bonds Series F (Expiring upon conversion) Dated 1/1/85 Due 1/1/2015, 4/1/2016 ---------- Withdrawn

Massachusetts Housing Finance Agency
CLNS Refunding Issue 109 Dated 6/6/85 Due 12/6/85 ---------- MIG 1
Adjustable Rate Option Revenue, Harvard University Issue, Series F (Expires upon conversion to fixed interest rate) Dated 1/1/85 Due 10/1/2015 & 4/1/2016 ---- MIG 1

Massapequa U/F/S/D, New York
Tax Anticipation Notes for 1985-1986 Taxes Dated 7/12/85 Due 6/30/86 ----- MIG 1

McAllen Health Facilities Development Corp., Texas
Adjustable Rate Revenue, 1984 Series, (South Texas Pooled Health Care Loan Program) (LOC-Citibank, N.A.) (Rating expires 11/1/89 or earlier termination of LOC) Dated 11/15/84 Due 11/1/2014 ---------- VMIG 1
Adj. convertible extendable securities (South Texas Pooled Health Care Loan Prog.) Series '85, expiring 6/1/87 Dated 5/31/85 Due 5/31/2025 ---------- MIG 1

Memorial Villages Water Authority, Texas
Waterworks & Sewer Adjustable Rate Tender Option Unlimited Tax Series 1985 (Expires 9/1/92, at conversion or earlier termination of liquidity facility) ---------- VMIG 1

Rating

Memphis, Tennessee
General Improvement, Series 1985 B (LOC-The Sanwa Bank, Limited) (Rating expires earlier of 7/1/99, upon conversion, or any early termination of LOC) Dated 7/1/85 Due 1994, 1999 & 2005 ---------- VMIG 1

Memphis Center City Redevelopment Finance Corp., Tennessee
Multi-Family Housing Revenue (Moreland Association, Ltd.-Medical Center Apartments Project) (Investment Agreement First National Bank of Minneapolis) (Expires 12/15/88) Dated 12/15/85 Due 12/15/88 ---------- MIG 1

Memphis Health Ed. & Housing Facilities Board, Tennessee
Multi-Family Housing Revenue (Greywood Crossing Proj.) (Toronto-Dominion CD) (Expires 10/15/88) Dated 10/1/85 due 10/15/2013 ---------- MIG 1
Variable rate demand multi-family housing revenue (Edgewater Terrace Apts. proj.) (Collateralized, expiring earliest of 8/1/95 conversion, or earlier termination of LOC & collateral pledge agreement) Dated date of issuance Due 8/1/2005 - VMIG 1

Mendocino County, California
1985-1986 Tax and Revenue Anticipation Notes Dated7/30/85 Due 7/30/86 ------ MIG 2

Merced County, California
1985 TAx and Revenue Anticipation Notes Dated Date of Delivery Due 6/30/86 --- MIG 1

Mercer County Improvement Authority, New Jersey
Pooled Governmental Loan Program 1985 Series (Adjustable Convertible Extendable Securities) (LOC-Credit Suisse) (Expires 11/1/90, or earlier termination of LOC or an interest rate which is greater than 3 years) Dated Date of Delivery Due 11/1/98 ---------- VMIG 1

Merrick U/F/S/D, New York
Tax Anticipation Notes for 1985-1986 Taxes Dated 7/10/85 Due 6/30/86 ----- MIG 1

Mesa County, Colorado
Variable Rate Hospita Revenue (Sisters of Charity of Leavenworth Health Services Corp. St. Mary's Hospital & Medical Center Proj.) Series 1985 (LOC-The Fuji Bank, Ltd.) (Expires 9/1/90, at conversion or upon earlier termination of LOC) Dated Date of Delivery Due 9/1/2015 ---------- VMIG 1

Metropolitan Government of Nashville & Davidson Counties, Tennessee
Electric Revenue 1985 Series B (LOC-Industrial Bank of Japan, Ltd.) (Expires 7/1/92, at Series 1985 B Conversion or earlier termination of LOC) Dated Date of Delivery Due 7/1/92, 7/1/95, 7/1/97, 7/1/2007 ---------- VMIG 1
Health & Educational Facilities Revenue, Series 1985 A, (The Vanderbilt University) (LOC-The Industrial Bank of Japan) (Expires earliest of 1/15/95, at conversion or earlier termination of LOC) Dated 1/15/85 Due 1/15/2013-18 ---------- VMIG 1
Development Board, Tenn.
Variable Rate Multi-Family Rental Housing Revenue, (Old Hichory Apartments Project) Series 1985 A, (LOC-Citibank, N.A.) (Rating expires earliest of 7/1/93, or earlier termination of LOC) Dated Date of Issuance Due 7/1/2009 ---------- VMIG 1

Metropolitan St. Louis Sewer Dist., Missouri
Construction Grant Anticipation Notes, Series 1985 Dated 12/1/85 Due 6/1/88 MIG 1

Metropolitan Seattle, Washington
Limited Sales Tax G.O. Bond Anticipation Notes, 1985 Dated 12/1/85 Due 12/1/87 ---------- MIG 1

Rating

Miami Health Facilities Authority, Florida
Hospital Revenue Series 1985-A (Mercy Hospital Project) (LOC-Mellon Bank, N.A.) (Expires 11/7/88, upon conversion or earlier termination of LOC) Dated 12/10/85 Due 12/1/2015 ---------- VMIG 1

Michigan State of
Full Faith and Credit G.O. Notes Dated 10/1/85 Due 9/29/86---------- MIG 1

Michigan State Hospital Finance Authority
(Oakwood Hospital Dearborn, Michigan) Series 1985-B Variable Rate Demand Hospital Revenue (SBPA Mellon Bank, N.A.) (Expires 12/1/1988, at conversion, or earlier termination of liquidity facility) Dated Date of Delivery Due 11/1/2015 ---------- VMIG 1
Hospital Revenue (Henry Ford Hospital) Series 1985-A (Expires 10/27/88,or at conversion or earlier termination of liquidity facility) Dated Date of Delivery Due 7/1/2018 ---------- VMIG 1
Unit Price Demand Adjustable Hospital Revenue (Battle Creek Adventist Hosptital) Series 1985 (LOC-First National Bank of Minneapolis) (Expires 7/1/92, on conversion or earlier termination of LOC) Dated Date of Issuance Due 7/1/2015 ---------- VMIG 1

Michigan State Housing Development Auth.
Limited Obligation Variable Rate Demand Revenue, (Regency Square Proj.) Series 1985, (LOC: Comerica Bank-Detroit) (Rating expires 3/15/90, or upon earlier termination of LOC) Dated Date of Delivery Due 3/1/2015---------- VMIG 1
Tax Exempt Adjustable Mode Ltd. Obligation Revenue Bonds (Pine Ridge Apartments) (LOC-Comerica Bank-Detroit) (Expires earlier of 1/15/89 or earlier conversion) Dated Date of Delivery Due 10/1/2007 ---------- VMIG 1
Tax exempt Adjustable Mode Ltd. Obligation Revenue Bnds (Shoal Creek Apartments) (LOC-Comerica Bank-Detroit) (Expires earlier of 1/15/89 or conversion) Dated Date of delivery Due 10/1/2007 ---------- VMIG 1

Middle Country C/S/D at Centereach, New York
Tax Anticipation Notes for 1985-1986 Taxes Dated 6/21/85 Due 6/20/86---------- MIG 2

Middle Island C/S/D, New York
Tax Anticipation Notes, 1985 Dated 6/27/85 Due 6/26/86---------- MIG 3

Milwaukee, Wisconsin
Short-Term Promissory Notes Dated 5/31/85 Due 12/31/85 ---------- MIG 1

Millbrae Elementary School Dist., California.
1985 Tax and Revenue Anticipation Notes Dated 9/10/85 Due 9/9/86-------- MIG 1

Minneapolis, Minnesota
G.O. Parking Ramp Floating Rate Demand (STB:Mitsui Bank) (Expires at conversion to fixed rate)---------- VMIG 1
G.O. Variable Rate Demand (Development District No. 57) (STB:First National Bank of Minnesota) Series 1985-A (Expires at conversion to fixed rate)---------- VMIG 1
Abbott-Northwestern Hospital, Inc. Ser. D, Var. Rate Annual Tender Notes (Rating expires, 3/1/98, at conversion) Dated 5/1/85 Due 3/1/2015---------- VMIG 1

Minneapolis Community Development Agency & St. Paul Housing & Redevel. Auth., Minnesota
Variable rate rev. (Health One Obligated Group) Series '85 A & B (LOC-Comerica Bank-Detroit, expiring 5/1/90, upon conversion or earlier termination of LOC) Dated date of delivery Due 5/1/2015---------- VMIG 1

Rating

Minneapolis Community Development Agency, Minnesota
Construction Loan Refunding Notes (Riverplace Project) (LOC-Bank of Tokyo Ltd.) (Expires upon conversion) Dated Date of Delivery Due 10/1/92---------- VMIG 1

Minneapolis Special S/D No. 1, Minnesota
Certificates of Indebtedness Dated 2/1/85 Due 1/31/86---------- MIG 1
G.O. Certificates of Indebtedness Dated 9/26/85 Due 9/26/86 ---------- MIG 1

Minneapolis-St. Paul Regional Transit Board, Minnesota
Tax Anticipation Certificates of Indebtedness, Series 1985 Dated 4/1/85 Due 4/1/86 ---------- MIG 1

Missouri Health & Educational Facilities Authority
Demand Revenue Notes, Series A (St. Louis University Project) (LOC-Mitsubishi Bank, Ltd.) Dated 10/7/82 Due 10/7/87---------- MIG 1
Demand Revenue Note (St. Louis University Project Series A (LOC-Mitsubishi Bank Ltd.) Dated 10/7/82 Due 10/7/87---------- VMIG 1
Insured Flexible Demand Revenue (Equipment and Capital Loan Prog.) Series 1985 (Expires at conversion or earlier termination of stand by bond purchase agreement) Dated Date of Delivery Due 11/1/94 ---------- VMIG 1
Health Facilities Revenue (St. John's Mercy Medical Center) Money Market Municipal Series (LOC-Credit Suisse) (Expires 10/24/88, upon conversion or earlier termination of LOC) Dated Date of Delivery Due 9/1/2015-------- VMIG 1
Variable Rate Demand, Series 1985, (The Jewish Hospital of St. Louis Proj.) (LOC-Sumitomo Bank, Ltd) (Rating expires earliest of 7/15/92, conversion or earlier expiration of LOC) Dated Date of Delivery Due 7/1/2015---------- VMIG 1
St. Louis University Proj. Demand Revenue Notes Series 1982 A (LOC-Centerre Bank N.A.) Dated 10/7/82 Due 10/7/87---------- MIG 2

Missouri Higher Education Loan Auth.
Student Loan Revenue, Series 1985 A & B, (LOC-Dai-Ichi Kangyo Bank, Ltd-expires earliest of 2/15/92, or earlier termination of LOC) Dated 2/15/85 Due 2/15/2000---------- VMIG 1

Missouri State Enviromental Improvement & Energy Resources Auth.
Proj. Advance Notes, Series 1985 Dated 7/1/85 Due 1/1/88 ---------- MIG 1
Community Development Notes, (Water and Wastewater Disposal Pollution Control Program) Series 1985 Dated 4/15/85 Due 4/15/88 ---------- MIG 1
Community Development Notes (Waste and Wastewater Disposal Pollution Control Program), Series 1985 Dated 4/15/85 Due 4/15/88---------- MIG 1

Modesto, California
Variable Rate Demand Certificates of Participation (Modesto Community Center Proj.) (LOC-Sanwa Bank, Ltd.) (Expires 11/8/95, upon conversion or earlier termination of LOC) Dated Date of Delivery Due 11/1/2015---------- VMIG 1

Modesto Irrigation Dist., California
Adjustale Rate Certificates of Participation, (1984 Geysers Geothermal Power Project, expiring 10/2/89) Dated 10/1/84 Due 10/1/87---------- VMIG 1

Monroe County, Michigan
G.O. Limited Tax Notes, Series 1985 Dated 4/1/85 Due 4/15/86, 1987, 1988---------- MIG 1

Rating

Monroe County S/D, Florida
Tax Anticipation Notes, Series 1985 Dated 6/1/85 Due 5/31/86 ---------- MIG 1

Monroe Public Schools, Michigan
Tax Anticipation Notes, Limited Tax G.O. Dated 9/2/85 Due 4/1/86---------- MIG 1

Montana, State of
Highway Revenue Bond Anticipation Notes, Series 1985 A Dated Date of Delivery Due 12/1/86, 12/1/87, 8/1/88---------- MIG 1
Tax and Revenue Anticipation Notes, Series 1985 Dated 7/18/85 Due 6/30/86-------- MIG 1

Montana Economic Development Board
Municipal Finance Consolidation Act (Cash Anticipation Financing Program) Series 1985 Dated 8/27/85 Due 9/27/86---------- MIG 1

Montana Health Facilities Authority
Health Care Revenue (Pooled Loan Program) 1985 Series A (SBPA: Credit Lyonaise; State Bank of New South Wales; Lloyds Bank International) (Expires 1/1/96, or at conversion or earlier termination of liquidty facility) Dated Date of Delivery Due 12/1/2015 ---------- VMIG 1
Billings Deaconess Hospital Proj. Hospital Facilities Variable Rate Revenue Bonds, Series 1985 (LOC-Comerica Bank-Detroit) (expires earliest of 1/1/90, at conversion, or at other termination of LOC) Dated Date of Issuance Due 1/1/2015---------- MIG 1

Monterey County, California
1985 Tax & Revenue Anticipation Notes Dated 7/11/85 Due 7/10/86---------- MIG 1

Monterey Peninsula Community College Dist., California
1985 Tax and Revenue Anticipation Notes Dated 10/24/85 Due 10/24/86---------- MIG 1

Monterey Peninsula U/S/D, California
1985 Tax and Revenue Anticipation Notes Dated 9/30/85 Due 9/30/86 ----- MIG 1

Montgomery Township Municipal Sewer Auth., Pennsylvania
Bond Anticipation Notes (LOC-Mellon Bank, N.A.) Dated 4/16/85 Due 4/15/88 ----- MIG 1

Montrose County S/D Re-1J, Colorado
Short Term Notes, Series 1985 A Dated 1/2/85 Due 7/2/85---------- MIG 3

Moorpark Unified S/D, California
1985 Tax and Revenue Anticipation Notes Dated Date of Delivery Due 6/30/86 --- MIG 2

Morris County, New Jersey
Bond Anticipation Notes Dated 6/5/85 Due 6/5/86---------- MIG 1

Mount Clemens Hospital Finance Auth., Michigan
Sisters of Charity Health Care Systems, Inc. Variable Rate Demand Revenue, 1985 Series D, (LOC-Banque Paribas) (Rating expires 7/1/90, upon conversion, or earlier termination of LOC) Dated Date of Delivery Due 5/1/2015 ---------- VMIG 1

Mount Vernon Private College, Iowa
Variable Rate Demand Revenue (Cornell College Proj.) Series 1985 (LOC-First National Bank of Minneapolis) (Expires 9/1/88, or earlier termination of LOC) Dated Date of Delivery Due 10/1/2015 ---------- VMIG 1

Multnomah County S/D No. 1, Oregon
(Portland) Tax Anticipation Notes, Series 1985 Dated 9/3/85 Due 6/15/86 -------- MIG 1

Muskegon County, Michigan.
G.O. Limited Tax Notes, Series 1984 Dated 4/1/85 Due7/1/86, 87, 88 -------- MIG 2

N

Napa County, California
1985 Tax & Revenue Anticipation Notes Dated 7/25/85 Due 7/24/86---------- MIG 1

Rating

Napa Valley C/C/D, California
1985 Tax & Revenue Anticipation Notes Dated 7/3/85 Due 6/30/86 ---------- **MIG 2**

Napa Valley Unified S/D, California
Tax & Revenue Anticipation Notes Dated 7/3/85 Due 6/30/86 ---------- **MIG 1**

Nassau County Board of Coop. Educational Service, New York
Revenue Anticipation Notes 1985 Dated 9/27/85 Due 6/25/86 ---------- **MIG 1**

Nebraska Educational Facilities Authority
Floating Rate Weekly Demand Education Equipment and Improvement Revenue Series 1985-A (Expires earliest of 12/15/90. at conversion or upon earlier termination of liquidity facility) Dated Date of Delivery Due 12/1/2000 ---------- **VMIG 1**

Nevada, State of
Hoover Uprating Bonds Anticipation Interim Debentures, Series A Dated Date of Delivery Due 12/1/89 ---------- **MIG 1**

New Brunswick Parking Auth., New Jersey
City Guaranteed Parking Revenue Variable Rate 1985 Series B (lExpires 9/1/91, at conversion, or earlier termination of liquidity facility) Dated 9/1/85 Due 9/1/2015 ---------- **VMIG 1**

New Castle County, Delaware
Dated 12/5/84 Due 6/5/87 ---------- **MIG 1**

New England Educational Loan Marketing Corp., Massachusetts
Variable Rate Demand Student Loan Revenue, 1985, Issue I, (Rating expires 8/29/85) Dated 3/28/85 Due 6/1/2000 ---------- **MIG 1**
Student loan revenue, 1985 Issue A, expiring 9/1/88 Dated 8/1/85 Due 3/1/2002 ---- **MIG 1**

New Hampshire, State of
G.O. Anticipation Notes Dated 9/4/85 Due 6/4/86 ---------- **MIG 1**

New Hampshire Higher Educational & Health Facilities Auth.
Dartmouth College Issue Revenue Series 1985-A (Expires at conversion to fixed rate or multi-annual rate period in excess of 3 years) Dated 12/1/85 Due 4/1/2025 ---------- **VMIG 1**
Revenue Dartmouth College, Series 1985 (Expires on conversion to fixed interest rate or multi-annual mode period in excess of three years) Dated 9/1/85 Due 6/1/2025 ---------- **VMIG 1**
Dartmouth Educational Loan Corp. Issue Series 1985 (Expires on conversion to fixed interest rate or multi-annual mode period in excess of three years) Dated 9/1/85 Due 6/1/2025 ---------- **VMIG 1**

New Jersey Educational Facilities Auth.
Annual Demand Revenue Bonds (Drew University Issue) 1985 Series B (LOC-Bank of Tokyo, Ltd.) (Expires 8/26/95, conversion or earlier termination of LOC) Dated 9/1/85 Due 2/1/2006 --- **VMIG 1**

New Jersey Health Care Facilities Finance Auth.
Variable Rate Demand Revenue (Hospital Capital Asset Finance Program) 1985 Series A, B, C & D (LOC-The Mitsubishi Trust & Banking Corp.) (Expires 9/27/88, upon conversion or earlier termination of LOC) Dated Date of Delivery Due 7/1/2035 ---------- **VMIG 1**

New Jersey Turnpike Authority
Turnpike Revenue Bi-Modal Multi-Term Format Modal(Expires at earlier of conversion or Mode A bonds or 11/1/1990 Dated Date of Delivery Due 11/1/90 ---------- **VMIG 1**

New Mexico, State of
Hospital Equipment Loan Council
Variable Rate Demand Hospital Equipment and Improvement Revenue Series 1985 Dated Date of Delivery and Due 5/7/92 ---------- **VMIG 1**

Rating

New York, State of
1985 Tax and Revenue Anticipation Notes Dated 4/17/85 Due 9/30/85, 1/31/86, 3/31/86 ---------- **MIG 1**

New York City, New York
G.O. Tax Anticipation Notes, Fiscal 1986 Series A Dated 8/1/85 Due 6/30/86 --- **MIG 1**
G.O. Revenue Anticipation Notes, Fiscal 1986 Series A Dated 8/1/85 Due 6/30/86 ---------- **MIG 1**

New York Job Development Authority
Variable Rate Demand special Purpose Series A-1, A-9, B-1 to B-6, C-1 To C-34, D-1 To D-16 (LOC-The Sumitomo Bank, Ltd.) (Expires upon conversion) Dated Date of Delivery Due 3/1/2000 ---------- **VMIG 1**

New York State Dormitory Authority
Columbia University Variable Rate Demand Series 1985 B (Expires at earlier of conversion or 11/7/90) Dated Date of Delivery Due 7/1/2015 ---------- **VMIG 1**

New York State Housing Finance Agency
Liberty View Apartments Housing Revenue, Series 1985 A, (LOC-Manufacturers Hanover Trust Company) (Rating expires 5/1/99, conversion to new interest mode or earlier termination of LOC) Dated 5/8/85 Due 11/1/2005 ---------- **VMIG 1**
Hospital & Nursing Home Bonds Anticipation Notes Series 1985 Dated 9/13/85 Due 12/13/85 ---------- **MIG 1**

New York State Medical Care Facilities Finance Agency
Pooled Equipment Loan Program Revenue 1985 Issue 1 (LOC-Chemical Bank) (Expires 11/27/92, upon conversion or earlier termination of LOC) Dated Date of Delivery Due 11/1/2015 ---------- **VMIG 1**
Mount Sinai Hospital Revenue, 1985 Series A, (Variable Rate Demand) (LOC-Chemical Bank) (Rating expires 1/3/90, on conversion or earlier termination of LOC) Dated 5/23/85 Due 5/1/2001 ---------- **VMIG 1**
Variable Rate Demand (Mount Sinai Hospital Revenue Bonds 1985 Series B (LOC-Chemical Bank) (Expires 12/1/90, at conversion or earlier termination of LOC) Dated 10/3/85 Due 5/1/94 - **VMIG 1**

New York State Power Auth.
Adjustable Rate Tender Notes Junior Lien (Rating expires 3/1/88) Dated 4/15/85 Due 3/1/2006, 2015 & 2020 ---------- **VMIG 1**

Newark Unified S/D, California
1985 Tax & Revenue Anticipation Notes Dated 7/17/85 Due 7/16/86 ---------- **MIG 1**

Newport-Mesa Unified S/D, California
1985 Tax & Revenue Anticipation Notes Dated 7/3/85 Due 6/16/86 ---------- **MIG 1**

North Bellmore Union Free S/D, New York
Tax Anticipation Notes For 1985-86 Taxes Dated 8/23/85 Due 6/27/86 ---------- **MIG 1**

North Carolina Eastern Municipal Power Agency
Adjustable Fixed Rate Power Revenue Series 1985 B & C Dated 1/1/85 Due 1/1/2016 ---------- **MIG 1**
Adjustable Fixed Rate Power System Revenue Series 1985 F & G(Expires earlier of conversion of 9/12/90) Dated 1/1/85 Due 1/1/16 ---------- **VMIG 1**

North Carolina Medical Care Commission
Hospital Revenue Series 1985 (Pooled Equipment Finance Project) (Adjustable Convertible Extendable Securities-ACES) (Expires 11/24/92, at conversion to fixed interest rate or long made in excess of 3 years or earlier temination of liquidity faciltiy) Dated Date of Delivery Due 12/1/2025 ---------- **VMIG 1**

Rating

Duke University Hospital Revenue 1985-C & D (Expires 12/14/90, upon conversion to fixed rate for periods in excess of 3 years or earlier termination of liquidity facilitiy) Dated Date of Delivery Due 6/1/2015 ---------- **VMIG 1**
Duke University Hospital Series 1985-B Dated Date of Delivery Due 6/1/2015 **VMIG 1**

North Dakota Municipal Bond Bank (LOC-The Sanwa Bank, Ltd.)
Dated 5/1/85 Due 12/14/86 ---------- **MIG 1**

North Dakota, State of
Student Loan Revenue 1985 Series A (LOC-Fuji Bank) (Expires 10/2/91 at conversion or earlier termination of LOC) Dated Date of Delivery Due 12/1/91-95, 12/1/98, 12/1/2002 ---------- **VMIG 1**

North Monterey County Unified S/D, California
1985-1986 Tax and Revenue Anticipation Notes Dated 9/30/85 Due 9/30/86 ---------- Withdrawn

North Olmsted, Ohio
Wastewater Treatment Facilities Improvement Notes Dated 5/1/85 Due 11/1/85 ------- **MIG 1**

North Ridgeville, Ohio
Sewerage Facilities Acquisition Notes Dated 2/21/85 Due 2/20/86 ---------- **MIG 3**

North San Diego County, California
Transit Development Board Revenue Anticipation Notes (1985-86 TDA Revenue) Dated 8/1/85 Due 8/1/86 ---- **MIG 2**

North Shore C/S/D at Glen Head, Glenwood Landing, & Sea Cliff, New York
Tax Anticipation Notes, 1985 Dated 7/9/85 Due 6/30/86 ---------- **MIG 1**

North Slope Borough, Alaska
G.O. BANs, ser. D Dated 11-19-85 due 11-18-86 ---------- **MIG 2**

Northbrook, Illinois
Variable Rate Demand Series A (Expires 4/1/90 or earlier termination of credit agreement) Dated Date of Closing Due 1/1/2006 ---------- **VMIG1**

Northeast Maryland Waste Disposal Authority, Maryland
Variable Rate Demand Fixed Rate Revenue (Baltimore City Sludge Composting Facility) Series 1985 (Expires 12/3/90, upon conversion to fixed rate in excess of 3 years or upon earlier termination of LOC) Dated 12/1/85 Due 7/1/2007 ---------- **VMIG 1**

Northern California Power Agency, California
Hydroelectric Proj. No. 1, Adjustable Rate Revenue, 1985 Series B, (Swiss Bank Corp. and Commonwealth Bank of Australia), (Rating expires earliest of 3/15/90, at conversion, or other termination of LOC) Dated Date of Delivery Due 9/15/2024 ---------- **VMIG 1**
Hydroelectric Proj. No. 1, Adjustable Rate Revenue, 1985 Series C, (LOC-Societe Generale), (Rating expires 1/1/90, at conversion, or other termination of LOC) Dated Date of Delivery Due 1/15/2040 ---------- **VMIG 1**
Hydroelectric Proj. No. 1, Adjustable Rate Revenue, 1985 Series D, (LOC-Toronto Dominion Bank), (Rating expires earliest of 1/1/90, at conversion, or other termination of LOC) Dated Date of Delivery Due 1/15/2024 ---------- **VMIG 1**
Combustion Turbine Proj. No. 1 Adjustable Rate Revenue Bonds 1985 Refunding Series A (LOC-Swiss Bank Corp.) (Expires 8/1/90, at conversion or earlier termination of loc) Dated 8/1/85 Due 8/1/2005 ---------- **VMIG 1**

Rating

Combustion Turbine Project No. 1, Adjustable Rate Revenue Bonds Series 1984 A (LOC-Swiss Bank Corp.) (Expires 1/1/1990 or conversion) Dated 10/1/84 Due 7/1/2005 ------Withdrawn
Northern California Transmission Agency
Revenue Anticipation Notes Series 1985 Dated 12/20/85 Due 12/1/89 ----------MIG 1
Northport-East Northport Union Free S/D, New York
Tax Anticipation Notes for 1985-86 Taxes Dated 7/25/85 Due 6/30/86 -----MIG 1
Nueces County Health Facilities Development Corp. Texas
Floating Rate Demand Hospital Revenue Bonds Series 1985 (Driscoll Foundation Childrens Hosp.) (LOC-Barclays Bank Plc) (Expires 7/1/90 on conversion or on earlier termination of loc) Dated Dated of delivery ----------VMIG 1

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Oak Park Unified S/D, California
1985 Tax and Revenue Anticipation Notes Dated Date of Delivery Due 6/30/86---MIG 2
Oakbrook Terrace, Illinois
Multi-Family Housing Mortgage Revenue Series 1985-A (Renaissance Proj.)(Citibank, N.A. Investment Agreement) (Expires 11/1/86) Dated 11/7/85 Due 11/1/2020 ----------Withdrawn
Multi-Family Housing Mortgage Revenue (Renaissance Proj.) 1985 Series A (Citibank, N.A. Investment Agreement) (Expires 11/1/86) Dated 11/7/85 Due 9/1/20---MIG 1
Oakland, California
Variable Rate Demand Multi-Family Rental Revenue Bonds, 1985 Issue A (Skyline Hills Associates) (LOC-Citibank, N.A.) (expires 1/1/97 or upon conversion) Dated 1/1/85 Due 1/1/2009----------MIG 1
1985 Tax and Revene Anticipation Notes Dated 7/1/85 Due 6/30/86-------MIG 1
Oakland County, Michigan
G.O. Limited Tax Notes, Series 1985 II Dated 4/15/85, 4/15/87, 4/15/88-------MIG 1
G.O. Limited Tax Notes, Series 1985-I Dated 4/15/85 Due 4/15/86----------MIG 1
Oakland Housing Auth., California
Construction Loan Revenue The St. Marks Apartment Proj. FHA Insured Advances, Series 1985 Dated 2/1/85 Due 5/1/87----------MIG 2
Ocean County, New Jersey
Bond Anticipation Notes Dated 12/1/85 Due 12/1/86----------MIG 1
Oceanside U/F/S/D, New York
Tax Anticipation Notes for 1985-1986 Taxes Dated 7/1/85 Due 6/30/86-------MIG 1
Odessa Junior College Dist. Texas
Variable Rate Demand Bonds (LOC-Comerica Bank Detroit) (Expires 6/14/90, at conversion or other termination of LOC) Dated 3/27/85 Due 6/1/2000 ----------VMIG 1
Tax and Revenue Anticipation Notes Series 1985 Dated Date of Delivery and Due 8/29/86----------MIG 2
Ohio Building Auth.
State Correctional Facilities Variable Rate Demand, 1985 Series A, (LOC-Dai-Ichi Kangyo Bank, Ltd.) (Rating expires earliest of 3/1/95, at conversion, or other termination of LOC) Dated Date of Delivery Due 3/1/2005----------VMIG 1
Ojai Unified S/D, California
1985 Tax and Revenue Anticipation Notes Dated 8/30/85 Due 8/29/86----------MIG 1

Rating

Oklahoma City Industrial & Cultural Facilities Trust
College Revenue, Series 1985 (Oklahoma Christian College Proj.) (LOC-Bankers Trust Company) (Rating expires 7/1/88, at conversion, or earlier termination of LOC) Dated 7/2/85 Due 7/11/2015----------VMIG 1
University revenue, Series '85 (Oklahoma City University proj.) (LOC-Bankers Trust Co., expiring 8/1/89, at conversion or earlier termination of LOC) Dated date of delivery Due 8/1/2015----------VMIG 1
Oklahoma City Municipal Improvement Authority
Water Revenue Refunding Series of 1985-B (Expires 11/1/92, at conversion or earlier termination of LOC) Dated Date of Delivery Due 11/1/2000----------VMIG 1
Oklahoma County Industrial Auth., Oklahoma
Variable Rate Demand Revenue,(Canterbury Proj.),Series 1985, (LOC-Citibank, N.A.-expires at conversion) Dated Date of Delivery Due 3/1/95 ----------VMIG 1
Olive Branch, Mississippi
Multi-Family Housing Revenue (Magnolia Estates Association Ltd.-Magnolia Estates Apartments Project) (Investment Agreement: First National Bank of Saint Paul) (Expires 12/15/88) Dated 12/15/85 Due 12/15/88 ----------MIG 1
Ontario, California
Variable Rate Multi-Family Revenue Demand (Vineyard Village Apartment) (LOC-The Bank of Tokyo) (Expires 11/3/97 upon conversion or earlier termination of LOC also upon conversion to an intermediate rate greater than 3 years) Dated Date of Delivery Due 12/1/2005----------VMIG 1
1985-1986 Tax & Revenue Anticipation Notes Dated 7/1/85 Due 6/30/86 zwithdrawn
Tax and Revenue Anticipation Notes, Series 1985 Dated 7/1/85 Due 6/30/86 ----------MIG 1
Variable Rate Demand Multi-Family Residential Mortgage Revenue Bonds. Issue A of 1985 (Park Centre Partners) (LOC-Irving Trust Co.) (Expires 7/1/97 upon conversion, or earlier termination of LOC) Dated 8/1/85 Due 8/1/2007 VMIG 1
Orange County, California
Variable Rate Demand Apartment Development Revenue Bonds Issue B 1985 (Jess L. Frost) (LOC-Wells Fargo Bank, N.A) (Expires 4/10/95, at conversion or earlier expiration of LOC) Dated 4/11/85 Due 3/1/2009 ----------VMIG 1
Variable Rate Demand Apartment Development Revenue, Issue C of 1985 Series 1, 2, 3 (LOC-Wells Fargo Bank, N.A. expiring earlier of 3-1-97 conversion, or earlier expiration of LOC) Dated 3/1/85 Due 3/1/2007 ----------VMIG 1
Variable Rate Demand Apartment Development Revenue, 1985 Issue C Series 1, 2, & 3 (LOC-Wells Fargo Bank, N.A.) Dated 3/1/85 Due 3/1/2007 ----------VMIG 1
Orange County, California
Unit Priced Apartment Development Revenue Bonds Issue I of 1985 (The Irving Co.) (LOC-Citibank, N.A.) (Expires 6/1/97 or earlier termination of loc) Dated 6/1/85 Due 6/1/2009------VMIG 1
Orange County Board of Education, California
1985 Tax & Revenue Anticipation Notes Dated Date of Delivery Due 6/16/86---MIG 1
Orange County Health Facilities Authority, Florida
Refunding Program Revenue Series 1985 (Pooled Hospital Loan Program) (Adjustable Convertible Extendable Securities-ACES) (Expires 12/10/90, at conversion to fixed

Rating

interest rate or long mode in excess of 3 years or earlier termination of liquity facilitty) Dated Date of Delivery Due 12/1/2025 ----------VMIG 1
Orange County Housing Authority, California
Variable Rate Demand Apartment Development Revenue (Canada Apartments Project) Issue DD of 1985 (LOC-The Bank of Tokyo, Ltd.) (Expires 11/16/97, upon conversion or earlier termination of LOC) Dated 12/18/1985 Due 12/1/2007 ----------VMIG 1
Variable Rate Demand Apartment Development Revenue Issue CC of 1985 (Lantern Pines Project) (LOC-Bank of Tokyo, Ltd.) (Expires 11/20/97, upon conversion or earlier termination of LOC) Dated 12/3/85 Due 12/1/2007 ----------VMIG 1
Orange County Housing Finance Authority, Florida
Variable Rate Demand Multi-Family Housing Revenue (Post Lake Orlando, Ltd. Proj.) Series 1985-F (LOC-Chemical Bank) (Expires at conversion) Dated Date of Delivery Due 1/1/98----------VMIG 1
Orange County Transit Dist., California
Revenue Anticipation Notes (1985-86 TDA revenue) Dated 8/15/85 Due 8/15/86----------MIG 1
Orange Unified S/D, California
1985 Tax and Revenue Anticipation Notes Dated 7/3/85 Due 6/16/86 ----------MIG 1
Oregon, State of
G.O. Veterans Tax Notes, Series 1985 Dated 11/1/85 Due 4/14/86----------MIG 1
Orlando, Florida
Junior Lien Waste Water Revenue Bond Anticipation Notes 1985 Series D (Adjustable Daily Tax-Exempt Securities) (LOC-The Long Term Credit Bank of Japan, Ltd.) (Expires upon conversion to fixed rate) Dated Date of Delivery Due 2/1/90----------VMIG 1
Adjustable Rate Series 1985-E Dated Date of Delivery Due 2/1/90----------VMIG 1
Wastewater rev., Series '85 B & C (LOC-The Long Term Credit Bank of Japan, Ltd., expiring earliest of 8/27/90, conversion or earlier termination of LOC) Dated date of delivery Due 10/1/2014 --------VMIG 1
Orland Park, Illinois
G.O. Demand Series 1985 (Rating expires 10/30/87 or earlier termination of credit facility) Dated Date of Issue Due 12/1/2005 ----------VMIG 1
Oskaloosa, Iowa
Variable Rate Demand Commercial Devel. Revenue (United Federal Savings Bank of Iowa Lender) Series E & F (LOC-First National Bank of Minneapolis) Expires earliest of 1/2/95, at conversion, or earlier termination of LOC) Dated 12/26/84 Due 12/1/2014 ----------VMIG 1
Ottawa County, Michigan
G.O. Limited Tax Notes, Series 1985 Dated 4/1/85 Due 6/1/86 & 87----------MIG 1
Oxnard S/D, California
1985 Tax & Revenue Anticipation Notes Dated Date of Delivery Due 6/30/86---MIG 1
Oxnard Union H/S/D, California
1985 Tax & Revenue Anticipation Notes Dated Date of Delivery Due 6/30/86---MIG 1

P

Palm Beach County, Florida
Water & Sewer Revenue, Series 1985, (LOC-The Sanwa Bank, Ltd.) (Rating expires 9/1/90, at conversion, or earlier termination of LOC) Dated Date of Delivery Due 10/1/2011 ----------VMIG 1
Palm Beach County S/D, Florida
Tax Anticipation Notes, Series 1985 Dated 9/25/85 Due 9/25/86----------MIG 1

Rating

Palm Beach County Health Facilities Authority, Florida
Refunding Program Revenue Series 1985 pooled Hospital Loan Prog. (Adjustable Convertible Extendable Security) (Expires 10/26/90, at conversion to fixed interest rate) Dated Date of Delivery Due 11/1/2025 ---------- VMIG 1

Palm Beach County Housing Finance Auth., Florida
Multi-family housing revenue (Sherwood Glen Apts. proj.) Series '85C (Collateralized) Dated 7/1/85 Due 7/1/97 -------- VMIG 1

Palm Springs, California
Tax and Revenue Anticipation Notes Dated 10/10/85 Due 6/30/1986 --------- MIG 1

Palm Springs Unified S/D, California
1985-1986 Tax & Revenue Anticipation Notes Dated 7/15/85 Due 7/14/86 ----- MIG 1

Palo Verde Unified S/D, California
1985-1986 Taxes Revenue Anticipation Notes Dated 7/15/85 Due 7/14/86 ----- MIG 2
1985 Tax and Revenue Anticipation Notes Dated 10/17/85 Due 6/30/86 ---------- MIG 1

Panhandle Plains Higher Education Authority, Texas
Variable Rate Demand Student Loan Revenue and Refunding Series 1985 (LOC-The Fuji Bank, Ltd.) (Expires earliest of 10/1/90, at conversion to adjustable period in excess of 3 years or earlier expiration of LOC) Dated 10/1/85 Due 10/1/2002 ---------- VMIG 1

Panhandle Regional Housing Finance Corp., Texas
Multi-Family Housing Revenue (First Federal Savings Loan Association of Amarillo Prog.) Series 1985-C (Collateralized) (Expires at conversion) Dated 12/1/85 Due 12/1/2005 ---------- Withdrawn

Park City S/D, Utah
Tax Anticipation Notes, Series 1985 Dated 7/25/85 Due 6/30/86 ---------- MIG 2

Parsippany-Troy Hills Township, New Jersey
Bond Anticipation Notes Dated 10/30/85 Due 5/1/86 & 10/30/86 ---------- MIG 1
Bond Anticipation Notes Dated 3/5/85 Due 3/5/86 ---------- MIG 1

Pasadena, California
1985 Tax and Revenue Anticipation Notes Dated Date of Delivery Due 11/1/86 --- MIG 1

Pasadena City Unified S/D, California
1985 Tax & Revenue Anticipation Notes Dated Date of Issuance Due 7/31/85 --- MIG 1

Pennsylvania Higher Educational Assistance Agency,
Student Loan Adjustable Rate Tender Revenue Refunding 1985 A (Rating expires 6/1/88 , earlier termination of stand by purchase agreement) Dated 9/1/85 Due 12/1/2000 ---------- VMIG 1

Pennsylvania Higher Educational Facilities Authority
Pooled Financing Revenue Series 1985-A (ACES) (SBPA: Swiss Bank Corp.) (VMIG rating expires 12/19/92, upon conversion or upon earlier termination of SBPA) Dated Date of Delivery Due 12/1/98 ---------- VMIG 1
Annual Tender Hospital Revenue Refunding Board 1985 Series C (Thomas Jefferson University Hospital) (LOC-Mellon Bank, N.A.) (Expires 7/15/93 upon conversion or earlier termination of LOC) Dated 12/1/85 Due 7/15/2012 ---------- VMIG 1

Pennsylvania Higher Educational Facilities Authority Temple University
Revenue Anticipation Notes 1985 B Dated 11/1/85 Due 10/31/86 ---------- MIG 1

Pennsylvania Housing Finance Agency
Turnkey Const. Mortgage Loan Notes Issue 17 Dated 4/15/85 Due 4/15/87 -- MIG 1

Rating

Rural Construction Mortgage Loan Notes, Issue 15, Block II Dated 3/1/85 iDue 3/2/87 ---------- MIG 1

Penney (J.C.) Co., Inc.:
9¾% Notes, 1995 ---------- A1

Peoria, Illinois
1985 G.O. Notes Dated 5/1/85 Due 11/1/86 ---------- MIG 1

Peoria County S/D 150, Illinois
General Obligaiton Tax Anticipation Notes, 1985 Dated 7/1/85 Due 11/1/86 -------- MIG 1

Perris Unified H/S/D, California
1985-1986 Tax & Revenue Anticipation Notes Dated 7/15/85 Due 7/14/86 ----- MIG 2

Philadelphia, Pennsylvania
Temporary Loan Notes First Series of 1985 (LOC-The Mitsubishi Bank, Ltd., The Fuji Bank, Ltd., The Sanwa Bank, Ltd.) Dated 7/11/85 Due 6/30/86 ------ MIG 1

Philadelphia Redevelopment Auth., Pennsylvania
The Pennsylvania School for the Deaf School Revenue Bonds, Series A (LOC-The Fuji Bank, Ltd.) (expires 1/15/90 or upon conversion to fixed interest rate) Dated 1/17/85 Due 12/1/2014 ---------- MIG 1

Piedmont Municipal Power Agency, S.C.
Electric Revenue Series 1985 B (LOC-The Industrial Bank of Japan, Ltd. and The Mitsubishi Trust and Banking Corp.) (Expires 10/1/92, at conversion to fixed or Multi year period in excess of 3 years or on earlier termination of LOC) Dated Date of Delivery Due 1/1/2025 VMIG 1

Pinellas County Health Facilities Authority, Florida
Refunding Program Revenue Series 1985 (Pooled Hospital Loan Program) (LOC-Chemical Bank) (Expires 12/5/90, upon conversion or earlier termination of LOC) Dated Date of Delivery Due 12/1/2015 ---------- VMIG 1

Pinellas County S/D, Florida
Tax Anticipation Notes, Series 1985 Dated 7/1/85 Due 6/30/86 ---------- MIG 1

Pittsburgh Water & Sewer Auth., Pennsylvania
Adjustable Rate Tender Series 1985 (Expires 4/11/92 at conversion or other termination of liquidity facility) Dated Date of Deliver Due 9/1/2014- VMIG 1

Pittsburg Unified S/D, California
1985 Tax and Revenue Anticipation Notes Dated 8/29/85 Due 8/28/86 ---------- MIG 1

Placer County, California
1985-1986 Tax & Revenue Anticipation Notes, Dated 7/25/75 Due 7/25/85 ---------- MIG 1

Plainedge Union Fee S/D, New York
Tax Anticipation Notes 1985 Dated 7/22/85 Due 6/20/86 ---------- MIG 1

Pleasant Valley Unified S/D, California
1985 Tax & Revenue Anticipation Notes Dated 7/3/85 Due 6/30/86 ---------- MIG 2

Pleasanton Joint S/D, California
1985 Tax & Revenue Anticpation Notes Dated 7/17/85 Due 7/16/86 ---------- MIG 2

Polk County Industrial Development Authority, Florida
Industrial Development Variable Rate Revenue 1985 Series 2 (Winter Haven Hospital Proj.) (SBPA-Citibank, N.A.) (Expires earlier of 10/11/88 conversion or earlier termination of Stand by Bond Purchase Agreement) Dated Date of Delivery Due 9/1/2015 -------- VMIG 1

Pomona, California
1985 Tax and Revenue Anticipation Notes Dated 7/15/85 Due 6/30/86 ----- MIG 1

Port Washington U/F/S/D, New York
Tax Anticipation Notes For 1985-86 Taxes Dated 9/11/85 Due 6/30/86 ----- MIG 1

Portland, Oregon
Bond Anticipation Notes, Series 1985 Dated 6/1/85 Due 5/30/86 ---------- MIG 1

Rating

Poway Unified S/D, California
1985 Tax & Revenue Anticipation Notes Dated 11/12/85 Due 11/12/86 ---------- MIG 1

Prince William Cty. Indus. Devel. Auth., Virginia
Industrial Development Rev., (Prince William Partners Proj.), (Rating expires 12/15/86, or alternate security effective date) Dated 12/15/84 Due 12/15/2006 -------- MIG 1

Provo, Utah
Fixed Variable Rate Industrial Development Revenue, Series 1984 A, (Robert C. Allen Proj.) (Rating expires 12/15/86, or alternate secuirty effective date) Dated 12/28/84 Due 12/15/2014 -------- MIG 1
Fixed Variable Rate Industrial Development Revenue, Series 1984 B, (East Bay Associate Proj.) (Rating expires 12/15/86 or alternate security effective date) Dated 12/15/84 Due 12/15/2014 -------- MIG 1
Fixed Variable Rate Industrial Development Revenue, Series 1984 C, (Provo Hotel Associate Proj.) (Rating expires 6/15/87, or alternate security effective date) Dated 12/15/84 Due 12/15/2014 -------- MIG 1
Fixed Variable Rate Industrial Development Revenue, Series 1984 D, (Excelsion Plaza Associates, Inc. Proj.) (Rating expires 12/15/86 or alternate security effective date) Dated 12/15/84 Due 12/15/2014 -------- MIG 1
Fixed Variable Rate Industrial Development Revenue, Series 1984 E, (JTM Center Street, Ltd. Proj.) (Rating expires 12/15/87 or alternate security effective date) Dated 12/15/84 Due 12/15/2014 -------- MIG 1
Fixed Variable Rate Industrial Development Revenue, Series 1984 F, (The Provo Heritage School for Girls Proj.) (Rating expires 6/15/87 or alternate security date) Dated 12/15/84 Due 12/15/2014 -------- MIG 1
Fixed/Variable Rate Industrial Development Revenue, Heritage Mountain, Inc. Project (Sumitomo Bank, Ltd., CD) (expires earlier of 2/15/87 or alternate security effective date) Dated 12/15/84 Due 12/15/2007 MIG 1
Fixed/Variable Rate Industrial Development Revenue Bonds, Series A (Heritage Mountain, Inc. Proj.) (Toronto-Dominion Bank,CD) (expires earlier at 12/15/87, or alternate security effective date) Dated 12/15/84 Due 12/15/2007 -------- MIG 1

Pueblo County, Colorado
Grant Anticipation Notes Series 1985 Dated 12/1/85 Due 6/1/88 ---------- MIG 2
Sisters of Charity Health Care System, Inc. (St. Mary Corwin Hospital) Variable Rate Demand Revenue, 1985 Series C, (LOC-Banque Paribas) (Rating exp. 7/1/90, upon conversion, or earlier termination of LOC) Dated Date of Delivery Due 5/1/2015 VMIG 1

Puerto Rico Building Authority
Community Facility Loan Notes Dated 12/28/84 Due 12/28/86 ---------- MIG 1

Puerto Rico Public Finance Corp.
Variable Rate Demand, Series 1985, (Bond Purchase Agreement-Citibank, N.A.) (Rating expires 7/1/90, termination, or conversion of Bond Purchase Agreement) Dated 4/1/85 Due 7/1/95 ---------- VMIG 1

Purdue University, Indiana
Student Fee Series B (Adj. Demand)(Expires earliest of 6/30/95, termination of liquidity facility or at conversion to fixed rate)Dated 10/22/85 Due 7/1/2015 --- VMIG 1

Q

Quakertown Hospital Auth. Pennsylvania
Variable Rate Demand Revenue Bonds (The HPS Group Pooled Financing Program) (LOC–National Australia Bank, Ltd.) (Ratings expires 7/1/88 upon conversion or earlier expiration of LOC) Dated Date of Delivery Due 7/11/05 ---------- VMIG 1

Rating

R

Racine, Wisconsin
Tax Increment Revenue Bond
Anticipation Notes District No. 3 Series 1985
Dated 12/1/85 Due 12/1/87 ---------- MIG 1
District No. 5, Series 1985 Dated 12/1/85
Due 12/1/88 ---------- MIG 1
Redding-Redding Capital Services, Inc., California
Floating Rate Weekly Demand
Certificates of Participation (1985 Electric System Project) Series A & B (Expires 11/1/90, at conversion to fixed rate or Multi-Year Mode or earlier termination of liquidity facility) Dated 11/27/85
Due 7/1/2015 ---------- VMIG 1
Redwood City, California
Tax and Revenue Anticiaptaion Notes
Dated 7/18/85 Due 6/30/86 ---------- MIG 1
Redwood City Elementary S/D, California
1985 Tax and Revenue Anticipation
Notes Dated 9/9/85 Due 9/8/86 -------- MIG 1
Regional Transportation Auth., Illinois
Working Cash Notes, Series 1985
Dated 8/15/85 Due 8/15/86 ---------- MIG 1
Rhode Island, State of
G.O. Tax Anticipation Notes Dated date
of delivery Due 6/3/86 ---------- MIG 1
Rhode Island Housing & Mortgage Finance Corp.
Bond Anticipation Notes 1983 Series 2
Dated 12/1/83 Due 12/1/85 ---------- MIG 1
Multi Family Housing Program Bonds
Anticipation Notes, Series 1984 2
Dated 11/29/84 Due 12/1/86 ---------- MIG 1
Bond Anticipation Notes 1983 Series 2
Dated 12/1/83 Due 12/1/85 --------- Suspended
Multi-Family Housing Program Bond
Anticipation Notes, Series 1984 2
Dated 11/29/84 Due 12/1/86 ------- Suspended
Richardson I/S/D, Texas
Tax and Revenue Anticipation Notes
Dated Date of Delivery Due 8/15/86 --- MIG 1
Richland County, South Carolina
Floating Rate Demand Hospital Revenue
Bonds Series 1985 (Richland Memorial Hospital Proj.) (Expires at conversion or earlier termination of liquidity facility) Dated 4/3/85 Due 4/1/92 ---- VMIG 1
Richmond, California
1985 Tax & Revenue Anticipation Notes
Dated 7/1/85 Due 6/30/86 ---------- MIG 1
Richmond, Virginia
Bond Anticipation Notes Series 1984
Dated 12/4/84 Due 11/1/85 ---------- MIG 1
Riverside, California
1985 Tax & Revenue Anticipation Notes
Dated 7/2/85 Due 6/30/86 ---------- MIG 2
Riverside County, California
1985-1986 Tax & Revenue Anticipation Notes
Dated 7/1/85 Due 6/30/86 ---------- MIG 1
Riverton City, Utah
Industrial Development Revenue, (Riverton Plaza Associates Proj.) (Rating expires 12/15/85 or alternate security effective date) Dated 12/15/84 Due 12/15/2014 MIG 1
Rochester I/S/D 535, Minnesota
G.O. Tax Anticipation Certificates of
Indebtedness of 1985 Dated 2/1/85
Due 1/31/86 ---------- MIG 1
Rock Island Co. S/D No. 40, Illinois
G.O. Series of 1985 Dated 9/1/85 Due
12/1/86 ---------- MIG 2
Rockford, Illinois
G.O. Notes Series 1985 Dated
8/1/85 Due 11/1/86 ---------- MIG 1
Rockville Centre U/F/S/D, New York
Bond Anticipation Notes, 1985
Dated 7/23/85 Due 7/23/86 ---------- MIG 1
Tax Anticipation Notes, 1985
Dated 7/23/85 Due 6/27/86 ---------- MIG 1

Rating

Roosevelt U/F/S/D, New York
Revenue Anticipation Notes for 1985-86
Dated 9/6/85 Due 6/27/86 ---------- MIG 2
Roslyn U/F/S/D, New York
Tax Anticipation Notes, 1985
Dated 6/24/85 Due 6/16/86 ---------- MIG 1

S

Sacramento, California
1985 TRANs
Dated 11-14-85 due 11-14-86 ---------- MIG 1
Sacramento City Unified S/D, California
1985 Tax and Rev. Anticipation Notes
Dated Date of Delivery Due 6/30/86--- MIG 1
Sacramento County, California
1985-1986 Variable Rate Tax & Revenue
Anticipation Notes Dated 7/2/85 Due
7/15/86 ---------- Withdrawn
1985-1986 Tax & Revenue Anticipation
Notes Dated 7/2/85 Due 7/15/86 ------ MIG 1
Variable Rate Demand Multi-Family
Housing (River Oaks Apartments)
(LOC-The Bank of Tokyo, Ltd.)
(Expires earliest of 9/15/97
at conversion or earlier
termination of LOC) Dated Date of
Delivery Due 9/15/2007 ---------- VMIG 1
1985-1986 Tax & Revenue Anticipation
Notes Dated 7/3/85 Due 7/2/86 ------- MIG 1
Sacramento County Housing Authority, California
Variable Rate Demand Multi-Family
Housing Revenue Issue L of 1985
(Stone Creek Apartment proj.)
(LOC-First Interstate Bank
of California) (Expires 11/15/97
or upon conversion or earlier
termination of LOC) Dated 11/1/85
Due 11/15/2008 ---------- VMIG 1
Sacramento County-Sacramento Public Facilities Finance Corp., California
Adjustable Convertible Extendable Securities,
Certificates of Participation, (Sacramento Telecommunication System) (formerly Sacramento Detention Facilities Finance Corp.) (LOC-Sanwa Bank, Ltd.) (Rating expires 3/1/94, conversion, or earlier termination of LOC) (Rating expires 3/1/94, conversion, or earlier termination of LOC) Dated 3/20/85 Due 6/1/96 - VMIG 1
Sacramento Regional Transit Dist., California
Grant Anticipation Notes 1985 Series A & B
Dated Date of Issuance Due 10/1/87--- MIG 2
Saddleback Community College Dist., California
1985 Tax & Revenue Anticipation Notes
Dated 7/3/85 Due 6/16/86 ---------- MIG 2
Saddleback Valley Unified S/D, California
1985 Tax & Revenue Anticipation Notes
Dated 7/3/85 Due 6/16/86 ---------- MIG 1
St. Johns Co. Housing Finance Auth., Florida
Adjustable Rate Demand Multi-Family
Housing Revenue, (Barnett-Range Corp.)
(LOC-Security Pacific National Bank)
(expires 1/20/96, at conversion, or upon
earlier termination of LOC) Dated 2/1/85
Due 2/1/2006 ---------- VMIG 1
St. Paul, Minnesota
G.O. Tax Anticipation Ctfs. of Indebtedness
of 1985 Dated 2/20/85 Due 2/20/86 --- MIG 1
Salinas, California
Variable Rate Demand Apartment Development
Revenue, Issue A of 1985 Brentwood Gardens
(LOC-Security Pacific National Bank-
expires 3/15/97, or upon earlier
termination of LOC) Dated 3/6/85
Due 3/1/2010 ---------- VMIG 1
Variable Rate Demand Apartment Development
Revenue Issue B of 1985 (Mariner Village)
(LOC-Security Pacific National Bank)
(Expires 4/1/97 at conversion or earlier
termination of LOC) Dated 4/17/85 Due
4/1/2005 ---------- VMIG 1

Rating

Salinas U/H/S/D, California
1985-86 Tax & Revenue Anticipation
Notes Dated 9/30/85 Due 9/30/86 ----- MIG 1
Salinas City Elementary S/D, California
1985-86 Tax and Revenue Anticipation
Notes Dated 9/30/85 Due 9/30/86 ----- MIG 1
Salt Lake City, Utah
Variable Rate Demand Hospital Revenue Series
1985-A (IHC Hospitals Inc.) (LOC-The Fuji Bank, Ltd.) (Expires 11/15/92, upon conv. or earlier termination of LOC) Dated
Date of Delivery Due 8/1/2009 -------- VMIG 1
Series 1985-B Dated Date of Delivery
Due 8/1/2016 ---------- VMIG 1
Series 1985-C Dated Date of Delivery
Due 8/1/2020 ---------- VMIG 1
Salt Lake County, Utah
G.O. Government Center Bond Anticipation
Notes, Dated 5/15/85 Dated 5/15/85
Due 6/15/88 ---------- MIG 1
Salt Lake City S/D, Utah
Tax Anticipation Notes, Series 1985
Dated 7/22/85 Due 6/30/86 ---------- MIG 1
San Bernardino County, California
Variable Rate Demand Multi-Family
Housing Revenue, Issue 1985, (Western Property Proj. II), (LOC-Securitiy Pacific National Bank) (Rating expires 3/20/95 or at earlier termination of LOC) Dated 4/29/85 Due 5/1/2005 -- VMIG 1
Variable Rate Demand Multi-Family
Housing Revenue, Issue 1985,
(Woodview Apartments Proj.) (LOC-Security Pacific National Bank)
(Rating expires earlier of 3/20/97
or earlier expiration of LOC) Dated
4/30/85 Due 4/1/2007 ---------- VMIG 1
Variable Rate Demand, Multi-Family
Housing Revenue, Issue 1985, (Western Properties Proj. I)(LOC-Security Pacific National Bank) (Expires 2/1/95, at conversion or earlier termination of LOC) Dated 2/1/85 Due 2/1/2005 --- VMIG 1
1985 Tax and Revenue Anticipation
Notes Dated Date of Delivery and Due
7/31/86 ---------- MIG 1
1985 Tax and Revenue Anticipation
Notes Dated Date of Delivery and Due
7/31/86 ---------- VMIG 1
San Bernardino County Housing Auth., California
Multi-Family Housing Revenue
(Bookside Meadows Proj.) 1985 Series A
(LOC-The Bank of Tokyo, Ltd.)
(Expires 8/1/97 at conversion or
upon earlier termination of LOC)
Dated 8/29/85 Due 8/1/2005 ---------- VMIG 1
San Carlos, California
1985 Tax and Revenue Anticipation
Notes Dated 9/12/85 Due 9/11/86 ----- MIG 1
1985 Tax and Revenue Anticipation
Notes Dated 9/26/85 Due 9/25/86 ----- MIG 1
Variable Rate Demand Multi-Family
Housing Revenue (Western Properties Proj. III, IV, V) (LOC-Security Pacific National Bank) (Rating expires 7/10/95 upon conversion or earlier termination of LOC)
Dated Date of Delivery Due 8/1/2005 VMIG 1
San Diego, California
1985-1986 Tax Anticipation Notes
Dated 7/1/85 Due 6/25/86 ---------- MIG 1
Variable Rate Multi-Family Mortgage
Revenue Demand, Series 1985 Issue C, (LOC-Citibank, N.A.) (Rating expires 3/31/95 or upon earlier termination of LOC) Dated Date of Delivery
Due 3/1/2006 ---------- VMIG 1
Variable Rate Demand Multi-Family Housing
Revenue Issue E of 1985 (Lusk Mira Mesa Apartments) (LOC-Security Pacific National Bank) (Expires 3/21/97 at conversion or upon earlier termination of LOC)
Dated 4/18/85 Due 4/1/2007 ---------- VMIG 1

Rating

San Diego County, California
1985-1986 Tax & Revenue Anticipation Notes Dated 7/2/85 Due 8/1/86 ---------- MIG 1

San Diego County Water Authority, California
Certificates of Participation 1985 Series A, B,C & D (Adjustable Convertible Extendable Securities ACES) (Expires earliest of 11/1/95, upon conversion to a fixed rate or a interest rate period greater than 3 years or earlier termination of LOC) Dated 11/20/85 VMIG 1

San Diego Housing Auth., California
Variable Rate Multi-family Housing Rev., 1985 Issue G (Market Street Square Apts. Proj.) (LOC-Mitsubishi, expiring 10-1-90, upon conversion or earlier termination of LOC) Dated date of delivery Due 11-1-2025 ---------- VMIG 1

San Diego Metropolitan Transit Development Board, California
1985 Grant Anticipation Notes Dated 3/7/85 Due 6/27/86 ---------- MIG 1

San Diego Unified S/D, California
1985-86 Tax and Revenue Anticipation Notes Dated Date of Delivery Due 12/2/86 ---------- MIG 1

San Francisco Bay Area Rapid Transit Dist., California
1985-1986 Subordinate Sales Tax Anticipation Notes Dated 7/1/85 Due 8/1/86 -------- MIG 1

San Francisco Civic Center Housing Finance Corp., California
Turnkey Construction Revenue Loan Notes 1985 Series A (LOC-The Sanwa Bank, Ltd. Investment Contract Manufacturers Hanover Trust Co.) Dated 8/1/85 Due 2/1/88--- MIG 1

San Juan Unified S/D, California
1985 Tax & Revenue Anticipation Notes Dated 6/30/85 Due 6/30/86 ---------- MIG 1

San Leandro, California
Variable Rate Demand Multi-Family Mortgage Revenue Bonds 1985 Issue B (Haas Avenue Apartments) (LOC-Security Pacific National Bank) (Expires upon earliest 9/20/97, conversion or earlier termination) Dated Date of Delivery Due 10/1/2007 ---------- VMIG 1

San Leandro Unified S/D, California
1985 Tax and Revenue Anticipation Notes Dated 7/30/85 Due 7/29/86 ----- MIG 2

San Lorenzo Unified S/D, California
1985 Tax & Revenue Anticipation Notes Dated 7/17/85 Due 7/16/86 ---------- MIG 1

San Mateo City S/D, California
1985 Tax and Revenue Anticipation Notes Dated 9/16/86 Due 9/15/86 ----- MIG 1

San Mateo County Community College Dist., California
1985 Tax and Revenue Anticipation Notes Dated 9/18/85 Due 9/17/86 ----- MIG 1

San Pablo, California
1985 Tax and Revenue Anticipation Notes Dated 11/26/85 Due 11/25/86---------- MIG 2

Santa Barbara Redevelopment Agency, California
Mortgage Revenue Bonds (New Carrillo Retirement Hotel Proj.) 1985 Issue A (LOC-Security Pacific National Bank) Dated 9/20/85 Due 10/1/2005-------- VMIG 1

Santa Clara, California
1985 Series A Adjustable Demand Certificates of Participation (Santa Clara Convention Center) (LOC-The Sanwa Bank, Ltd.) (Expires 10/2/95, upon conversion or earlier termination of LOC) Dated Date of Delivery Due 9/1/2010 ---------- VMIG 1

Santa Clara, California
Floating Rate Demand Electric Revenue, Series 1985 A, Series 1985 B, & Series 1985 C, (LOC-The Bank of Tokyo) (Rating expires earliest of 7/1/92, conversion, or earlier expiration of LOC) Dated Date of Issuance Due 7/1/2010 ---------- VMIG 1

Rating

Santa Clara County, California
1985/1986 Tax & Revenue Anticipation Notes Dated Date of Delivery Due 8/1/86 ---- MIG 1
Variable Rate Demand Apt. Development Revenue Bonds, 1985 Issue A (Lincoln Pajaro) (LOC-Citibank, N.A.) (expires earlier of conversion 1997 or substitution of LOC) Dated 1/17/85 Due 1/1/97 ---------- MIG 1

Santa Clara County Transit Dist., California
Adjustable Rate Refunding Equipment Trust Certificates, Series 1985 A, (LOC-The Sumitomo Bank, Ltd.) (Rating expires 6/15/90, or conversion, or earlier termination of LOC) Dated Date of Delivery Due 6/1/2015 ---------- VMIG 1

Santa Clara Redevelopment Agency, California
Adjustable Convertible Ext. Securities Certificate of Participation (Great America Theme Park) 1985 Series A (LOC-Banque Paribas) (Expires 6/1/90,upon conversion or earlier termination of LOC) Dated Date of Delivery Due 7/1/2014 VMIG 1

Santa Cruz County, California
1985-1986 Tax & Revenue Anticipation Notes Dated 7/2/85 Due 7/1/86 ---------- MIG 1

Santa Cruz Metropolitan Transit District, California
1985-86 Revenue Anticipation Notes Dated 10/30/85 Due 10/29/86 ---------- MIG 1
1984-1985 Revenue Anticipation Notes Dated 2/27/85 Due 2/26/86 ---------- MIG 1

Santa Margarita Water Dist., California
1985 Revenue Anticipation Notes Dated 7/2/85 Due 6/30/86 ---------- MIG 1

Santa Maria Jt. Union High S/D, California
1985 Tax and Revenue Anticipation Notes Dated 8/20/85 Due 7/14/86 ---------- MIG 1

Santa Paula U/H/S/D, California
1985 Tax and Revenue Anticipation Notes Dated 8/30/85 Due 8/29/86 ---------- MIG 2

Santa Rosa, California
1985 Tax & Revenue Anticipation Notes Dated 11/27/85 Due 11/26/86 ---------- MIG 1

Santee S/D, California
1985 Tax and Revenue Anticipation Notes Dated 12/18/85 Due 12/17/86 ---------- MIG 2

Sarasota County S/D, Florida
Tax Anticipation Notes, Series 1985 Dated 7/1/85 Due 6/30/86 ---------- MIG 1

Sarasota-Manatee Airport Auth., Florida
Airport System Revenue Bonds, Series 1984 (Annual Variable Rate Bonds) (LOC-Lloyds Bank International Ltd.-expires 2/1/86 or conversion) Dated 12/27/84 Due 8/1/2014 ---------- MIG 1

Savannah Downtown Authority, Georgia
Adjustable Fixed Rate Revenue (Savannah Parking Facility Proj) (Expires at conversion or at expiration of liquidity agreement 10/1/88) Due 9/1/96-2005 ---------- VMIG 1

Savannah Resource Recovery Development Auth., Georgia
Variable Fixed Rate Revenue, Series 1984, (Savannah Energy Systems Co. Proj.) (LOC–Chemical Bk) (Rating exp. earliest of 12/1/92, at conversion, or other termination of LOC) Dated Date of Delivery & Due 12/1/2006---------- VMIG 1

Scottsdale Industrial Development Corp., Arizona
Floating Rate Monthly Demand Revenue (Scottsdale Water Service Co. Limited Partnership-Water Treatment Proj) Series 1984, (Rating expires earlier of 4/1/91, conversion, or earlier termination of liquidity facility) Dated Date of Delivery Due 7/1/2008 ---------- VMIG 1

Rating

Seal Beach, California
1985-1986 Tax & Revenue Anticipation Notes Dated 7/1/85 Due 6/30/85 -------- MIG 1

Seattle, Washington
Unlimited Tax General Obligation Bond Anticipation Notes, Series A & B Dated 2/11/85 Due 2/11/86 ---------- MIG 1

Sequoia Union H/S/D, California
1985 Tax and Revenue Anticipation Notes Dated 9/9/85 Due 9/8/86--------- MIG 1

Sewanhaka C/H/S/D, New York
Tax Anticipation Notes for 1985-1986 Taxes Dated 7/10/85 Due 6/30/86 ----- MIG 1

Shasta County, California
Grant Anticipation Notes Series 1985 Dated 2/1/85 Due 2/1/87 ---------- MIG 2

Shelby County, Tennessee
G.O. 1985 Refunding Series (LOC-The Sanwa Bank, Ltd.) (Expires 2/2/98, at conversion or earlier termination of LOC) Dated Date of Delivery Due 2/1/2001 ---------- VMIG 1
General Obligation Bonds, 1985 Variable Rate Demand Series (LOC-The Sanwa Bank, Ltd.) (Expires upon conversion or earlier termination of LOC) Dated Date of Delivery Due 2/1/98---------- VMIG 1

Shelby County Health Education & Housing Facilities Board, Tennessee
Multi-Family Rental Housing Revenue, (Brookside Village Apartment Proj.), Series 1985, (LOC-Citibank, N.A.) (Rating expires 4/1/93, conversion or earlier termination of LOC) Dated 4/23/85 Due 4/1/2009 ---------- VMIG 1

Shelby County Health Educational and Housing Fac. Bd. (Methodist Health System) (Rating exp. earlier of 8/1/95 or conversion) Dated 8/1/85 Due 8/1/2015 ---------- VMIG 1

Shreveport, Louisiana
Bond Anticipation Notes, Series 1985 Dated 8/1/85 Due 8/1/86 ---------- MIG 1

Skokie, Illinois
G.O. Variable Rate Demand Bonds, Series 1985 (Expired on 8/1/90, or earlier termination of loc) Dated Date of Issuance Due 8/1/90---------- VMIG 1

Smithtown C/S/D, New York
Tax Anticipation Notes for 1985-1986 Taxes Dated 7/11/85 Due 6/27/86 ----- MIG 1

Smyrna Housing Auth., Georgia
Multi-Family Housing Revenue Series 1985 A (F & M Villages Proj.) (LOC-Chemical Bank) (Expires at conversion) Dated 8/7/85 Due 1/1/98 ---------- VMIG 1

Solano County Building Corp., California
Floating Rate Fixed Rate Certificates of Participation (Solano County Justice Facility) (LOC-Westpac Banking Corp.) (Expires 10/1/93, at conversion or upon earlier termination of LOC) Dated Date of Delivery Due 10/1/2005 ---------- VMIG 1

Solano County, California
1985-1986 Short-Term Optional Put Tax & Revenue Anticipation Notes Dated 7/1/85 Due 7/30/86 ---------- VMIG 1
1985-1986 Short-Term Optional Put Tax & Revenue Anticipation Notes Dated 7/1/85 Due 7/30/86 ---------- MIG 1

Solano Financing Corp., California
Variable Rate Demand, Certificates of Participation (Equipment Finance Proj.) (LOC-The Bank of Tokyo, Ltd.)(Expires earlier of 8/15/90 or conversion) Dated 8/27/85 Due 8/1/90 ---------- VMIG 1

Somers Central S/D, New York
Tax Anticipation Notes for 1985-86 Taxes Dated 7/18/85 Due 10/31/85 ---- MIG 1

Somerset County, New Jersey
Bond Anticipation Notes Dated 10/23/85 Due 10/23/86---------- MIG 1

Rating

Somerset, New Jersey
Bond Anticipation Notes Dated 8/16/85 Due 8/15/86 ---------- MIG 1
South Coast County Water Dist., California
Tax and Revenue Anticipation Notes of 1985 Dated 9/25/85 Due 9/24/86 ------- MIG 1
South Dakota Conservancy Dist.
Multi-Project Loan Anticipation Notes, Ser. '85 Dated 11-15-85 due 5-15-89 ---------- MIG 1
South Dakota Student Loan Corp.
Weekly Adjustable Fixed Rate Student Loan Revenue Bonds (LOC-The Fuji Bank Ltd.) 1985 A (Expires earlier of 6/1/90 conversion, or earlier termination of LOC) Dated Date of Delivery Due 6/1/2002 ---------- VMIG 1
South Huntington U/F/S/D, New York
Tax Anticipation Notes for 1985-1986 Taxes Dated 6/21/85 Due 6/20/86 ---------- MIG 1
South San Francisco Unified S/D, California 1985 Tax and Revenue Anticipation Notes Dated 9/16/85 Due 9/15/86 ---------- MIG 2
South Sunflower County Hospital Dist., Mississippi
Construction Notes, Series 1985 Dated 9/15/85 Due 9/15/86 ---------- MIG 1
Southeastern Pennsylvania Transit Authority
Grant Anticipation Notes Series 1985 (LOC-Dai-ichi Kangyo Bank, Ltd.) Dated 12/1/85 Due 5/31/88 ---------- MIG 1
Southeastern Pennsylvania Transportation Auth.
Grant Anticipation Notes, Series 1985, (LOC-Pittsburgh National Bank) Dated 5/1/85 Due 6/30/86 ---------- MIG 1
Southern California Metropolitan Water Dist.
1981 Waterworks Revenue ---------- Withdrawn
Southpark Metropolitan Dist., Colorado
G.O. Bonds Series 1985 (LOC-Banque Paribas) Dated 1/1/85 Due 12/1/87-89 ---------- MIG 1
Southwest Higher Education Auth. Inc., Texas
Variable Rate Demand Higher Education Revenue, (Southern Methodist University Project), Refunding Series 1985, (LOC-Sanwa Bank, Ltd.) (Rating expires 7/24/93, at conversion, or earlier termination of LOC) Dated 7/1/85 Due 7/1/2015 --- VMIG 1
Inc. Variable Rate Demand Higher Educational Revenue (Southern Methodist University Proj.) Series 1985 (LOC-The Fuji Bank, Ltd.) (Expires earliest of 9/1/92, conversion or earlier expiration of LOC) Dated Date of Delivery Due 10/1/2015 ---------- VMIG 1
Spartanburg County, South Carolina
Floating Rate Demand Hospital Revenue Bonds Series 1985 (Spartanburg General Hospital Proj.) (Expires at conversion or earlier termination of liquidity facility) Dated 4/3/85 Due 4/1/92 ---- VMIG 1
Springville City, Utah
Fixed Variable Rate Industrial Development Revenue, (JTM Main Street, Ltd. Proj.) (Rating expires 12/15/86 or alternate security effective date) Dated 12/15/84 Due 12/15/2014 ---------- MIG 1
St. Paul I/S/D 625, Minnesota
G.O. Tax Anticipation Certificates of Indebtedness Series 1986-A Dated 1/6/86 Due 1/6/87 ---------- MIG 1
Stanislaus County, California
Tax and Revenue Anticipation Notes 1985-86 Dated 9/24/85 Due 9/24/86 --- MIG 3
Tax and Revenue Anticipation Notes 1985-86 Dated 9/24/85 Due 9/24/86 -------- Withdrawn
Stockton, California
St. Joseph's Hospital of Stockton Series 1985 A (LOC-Bank of Tokyo, Ltd.) (Expires 12/20/90, or at conversion or earlier termination of LOC) Dated 6/1/85 Due 6/10/2015 ---------- VMIG 1

Rating

St. Joseph's Hospital of Stockton Hospital Revenue Bonds, (LOC-Bank of Tokyo, Ltd.) (Rating expires 6/4/90, at, conversion, or earlier termination of LOC) Dated 6/1/85 Due 6/1/2015 ---------- VMIG 1
Surprise Industrial Development Authority, Arizona
Multi-Family Housing Revenue Series 1985-A & B (Sunwest Civitas Apartments Project I & II) (LOC-Security Pacific National Bank) (Expires 12/1/99 at conversion or earlier termination of LOC) ---------- VMIG 1
Swarthmore Borough Auth., Pennsylvania
Swarthmore College Collateralized revenue, Series '85B (LOC-Sumitomo Bank, Ltd., expiring 12/1/95, upon conversion or earlier termination of LOC) Dated 8/1/85 Due 12/1/2015 - VMIG 1
Syosset C/S/D, New York
Tax Anticipation Notes for 1985-1986 Taxes Dated 7/3/85 Due 6/27/86 ---------- MIG 1

T

Tehama County, California
1985-86 Tax and Revenue Anticipation Notes Dated 9/24/85 Due 9/23/86 ----- MIG 2
Tennessee Local Development Auth.
State Loan Programs Revenue, Bond Anticipation Notes, 1985 Series A Dated 6/6/85 Due 6/5/86 ---------- MIG 1
Tennessee, State of
G.O. Bond Anticipation Notes Dated 12/31/85 Due 12/16/86 ---------- MIG 1
Tennessee State School Bond Auth.
Higher Education Facil., ser. '85A Daily Demand (expiring 12-1-89, at conversion or earlier terminiation of liquidity facility) Dated 11-1-85 due 5-1-99 ---------- VMIG 1
Higher Educational Fac. 1985 Daily Demand Ser. A (expires 12/1/89 or conversion Dated Date of Issuance Due 5/1/99 ---- MIG 1
Texas Health Facilities Development Corp.
Adj. convertible extendable securities (North Texas Pooled Health Loan prog.), Series '85, expiring 6/1/87 Dated 5/31/85 Due 5/31/2025 ---------- MIG 1
Adj. convertible extendable securities (North Texas Pooled Health Care Loan Prog.) Series '85B (LOC-Citibank, N.A., expiring 8/10/90 or earlier termination of LOC) Dated date of delivery Due 8/1/2025- VMIG 1
Texas Small Business Industrial Development Corp.
Community Development Notes Series 1985 Dated 12/1/85 Due 12/1/88 ---------- MIG 1
Three Village Central S/D, New York
Tax Anticipation Notes Series 1985 Dated 8/15/85 Due 6/27/86 ---------- MIG 2
Toledo, Ohio
Current Rev. Notes, Ser. 1985-2 (LOC-Chemical Bank) Dated 7/2/85 Due 12/2/85 ---------- MIG 1
Current Revenue Notes Series 1985-1 (LOC-Chemical Bank) Dated 1/11/85 Due 7/11/85 ---------- MIG 1
Special assessment notes (Proj. 1984) (LOC-Chemical Bank) Dated 8/1/85 Due 12/1/86 ---------- MIG 1
Topeka, Kansas
Temporary Notes, Series 1985 A Dated 6/1/85 Due 2/26/86 ---------- MIG 1
Torrance, California
Floating Rate Demand Hospital Revenue (Little Co. of Mary Hospital) 1985 Series A (LOC-The Bank of Tokyo, Ltd.) (Expires earliest of 11/19/90 upon conversion or earlier termination of LOC) Dated Date of Delivery Due 12/1/2015 ---------- VMIG 1

Rating

Torrance Unified S/D, California
1985 Tax & Revenue Anticipation Notes Dated 7/31/85 Due 7/30/86 ---------- MIG 2
Traverse City Area public Schools, Michigan
Tax Anticipation Notes Dated 8/15/85 Due 5/1/86 ---------- MIG 1
Tucson Local Development Corp., Arizona
Variable Rate Demand Lease Revenue Series 1985 A, B & C Dated 10/1/85 Due 7/1/2010 ---------- VMIG 1
Tulare County, California
Tax Revenue Anticipation Notes 1985-86 Dated 8/29/85 Due 8/29/86 --- MIG 1
Tulsa Airports Improvement Trust, Oklahoma
Tulsa International Airport General Revenue Adjustable Rate Refunding 1984 Series A, B, C, D & E (LOC-Manufacturers Hanover Trust Co.) (Expires 1/12/90, or earlier termination of LOC) Dated 12/28/84 Due 6/1/2006 ---------- VMIG 1
Tulsa Industrial Auth., Oklahoma
University Revenue Bonds Series 1985 (The University of Tulsa Proj.) (LOC-The Fuji Bank, Ltd.) (Expires 3/1/92, upon conversion or earlier termination of LOC) Dated 3/6/85 Due 3/1/2015 VMIG 1
Tulsa Parking Authority, Oklahoma
Parking Revenue Series 1985-B (LOC-Sanwa Bank, Ltd.) (Expires 12/15/91, or at conversion) Dated Date of Delivery Due 12/1/2014 ------- VMIG 1
Tulsa Public Facilities Authority, Oakland
Capital Improvement Revenue Bonds Series 1985 (LOC-The Sanwa Bank) Dated Date of Delivery Due 7/1/91 --- VMIG 1
Tulsa Public Facilities Authority, Oklahoma
Recreational Facilities Revenue Series 1985 (LOC-The Sanwa Bank, Ltd.) (Exp. 8/1/91, at conversion or upon earlier termination of LOC) Dated Date of Delivery Due 8/1/2012 -------- VMIG 1
Assembly Center Lease Payment Revenue Series 1985 (LOC-The Sanwa Bank, Ltd.) (Expires 10/1/91, at conversion, or earlier termination of LOC) Dated Date of Delivery Due 9/1/2014 -------- VMIG 1
Tuolumne County, California
Tax and Revenue Anticupation Notes 1985-86 Dated 10/15/85 Due 10/15/86 ---------- MIG 1
Turlock Irrigation District, California
Participation Financing Inc. Floating Rate Certificates of Participation (Administration Facilities Project) (Expires 12/19/90, at conversion or earlier termination of liquidty facility) ---------- VMIG 1
Tustin Unified S/D, California
1985 Tax and Revenue Anticipation Notes Dated 11/1/85 Due 8/14/86 --------- MIG 2
1985 Tax & Revenue Anticipation Notes Dated 1/22/85 Due 8/30/85 ----- MIG 2

U

Uinta County, Wyoming
Variable Rate Demand Hospital Revenue (IHC Hospital Inc.) Series 1985 (LOC-The Fuji Bank, Ltd.) (Expires 11/25/92, Upon conversion or earlier termination of LOC) Dated Date of Delivery Due 8/1/2015 ---------- VMIG 1
Union City, California
1985 Tax and Revenue Anticipation Notes Dated 7/18/85 Due 7/17/86 ----- MIG 1
Uniondale U/F/S/D, New York
Tax Anticipation Notes for 1985-1986 Taxes Dated 7/15/85 Due 6/27/86 ----- MIG 1
United Nations Development Corp., New York
Variable Rate Daily Demanmd (Phase II-Phase III Project) (LOC-Chemical Bank) (Expires 11/18/94, or earlier termination of LOC) Dated 5/14/85 Due 5/15/2015 --------- VMIG 1

Rating

University of Cincinnati, Ohio
General Receipts Bond Anticipation Renewal Notes, Series E & Series G Dated 7/16/85 Due 1/16/86 ---------- MIG 1
General Receipts Bond Anticipation Notes Series E Dated 1/8/85 Due 7/8/85 ------ MIG 1
General Receipts Bond Anticipation Notes, Series G Dated 7/16/85 Due 4/16/86 -- MIG 1
General Receipts Bond Anticipation Renewal Notes, Series E Dated 7/16/85 Due 4/16/86 ---------- MIG 1
University of Maryland, Maryland
Revenue, 1985 Series A, (LOC-Sanwa Bank, Ltd.), (Rating expires 4/20/90, at conversion, or earlier termination of LOC) Dated Date of Delivery Due 4/1/2005 -------- VMIG 1
University of Minnesota
Variable Rate Demand Notes Series 1984-A (Expires 11/1/89 or conversion) Dated Date of Delivery Due 7/1/2004 VMIG 1
Variable Rate Demand Bonds Series 1985 B, C & D Dated Date of Delivery Due 4/1/2013, 4/1/2015 & 4/1/2017 ---------- VMIG 1
Variable Rate Demand Series 1985 E, F, G, H, & I (Expires earliest of 10/1/1992, termination of liquidity Facility or at conversion to fixed interest rate or multi year made in 3 years Dated Date of Delivery Due 10/1/2000, 10/1/2011, 10/1/2013, 10/1/2015, 10/1/2017 ---- VMIG 1
University of Minnesota
Variable Rate Demand, Series 1984 A Dated 11/8/84 Due 7/1/2004 --------- VMIG 1
Variable Rate Demand Series 1985 B, C, & D Dated Date of Delivery Due 2013, 2015, 2017 ---------- VMIG 1
University of Missouri
State Appropriated Funds Anticipation Notes Dated 8/6/85 Due 12/30/85 ----- MIG 1
State Appropriated Funds Anticipation Notes Dated 1/15/85 Due 6/27/85 ----- MIG 2
University of Nebraska
Student Fees and Facilities Revenue Bond Anticipation Notes Series 1985 A & B Dated 11/15/85 Due 11/5/86 ---------- MIG 1
University of North Carolina
Chapel Hill Housing System Rev. (Var. Rate Demand) Series 1985 (LOC-Wachovia Bk. & Tr. Co.) (Expires 9/1/93, at conv. or earlier termination of LOC) Dated 9/1/85 Due 9/1/2010 --- VMIG 1
University of Vermont & State Agricultural College
Appropriation Anticipation Notes, 1985-1986 Series Dated 7/1/85 Due 6/30/86 ---------- MIG 1
Upland, California
Variable Rate Demand Apartment Development Revenue (Mountain Springs) 1985A (LOC-Citibank, N.A.) (Expires 1/1/96 or upon conversion) Dated 1/1/85 Due 1/1/2009 ---------- MIG 1
Upland Housing Auth., California
Multi-Family Housing Revenue 1985 Series A (Upland Village Green Proj.) (The Bank of Tokyo, Ltd.) (Expires 9/1/97, at conversion or upon earlier termination of LOC) Dated 9/12/85 Due 9/11/2010 ---------- VMIG 1
Upper Montgomery Joint Auth., Pennsylvania
Adjustable Rate Sewer Revenue, Series 1985, (LOC-Mellon Bank, N.A.) (Rating expires 6/1/90, upon conversion, or earlier termination of LOC) Dated 5/16/85 Due 5/1/2010 ---------- VMIG 1
Utah, State of
Tax & Revenue Anticipation Notes Dated 10/15/85 Due 6/30/86 ---------- MIG 1

Rating

V

Vacaville, California
Variable Rate Demand Multi-Family Housing Revenue Bonds Issue of 1985 (Western Properties Sycamore Proj.) (LOC-Security Pacific National Bank) (Expires 4/1/95 or earlier expiration of LOC) Dated 4/1/85 Due 4/1/2005 ---------- VMIG 1
Valdez, Alaska
G.O.Bond Anticipation Notes, Series 1985 Dated 3/1/85 Due 3/1/88 --------- MIG 1
Valley Stream Central H/S/D, New York
Tax Anticipation Notes, Series 1985 Dated 6/27/85 Due 6/27/86 ---------- MIG 1
Valley Stream U/F/S/D 13, New York
Tax Anticipation Notes, Series 1985 Dated 6/27/85 Due 6/27/86 ---------- MIG 1
Valley Stream U/F/S/D 30, New York
Tax Anticipation Notes, Series 1985 Dated 6/27/85 Due 6/27/86 ---------- MIG 1
Ventura County Community College Dist., California
1985 Tax and Revenue Anticipation Notes Dated 7/8/85 Due 6/30/86 ---------- MIG 1
Ventura Unified S/D, California
Tax & Revenue Anticipation Notes Dated 7/3/85 Due 6/30/85 ---------- MIG 1
Vermont, State of
G.O. Temporary Notes Dated 8/1/85 Due 6/26/86 ---------- MIG 2
Vienna, Virginia
Public Improvement Bond Anticipation Notes, Series 1985, Dated 4/15/85 Due 4/15/87 ---------- MIG 1
Virgin Islands
1985 G.O. Matching Fund Bond Anticipation Notes, Series A Dated 4/15/85 Due 4/15/88 ---------- MIG 1

W

Waco Health Facilities Development Corp., Texas
Adjustable Rate Tender Option Revenue Bonds (Ridgecrest Apt. Proj.) Series 1985 (Collateralized) (Expires 9/1/97 upon conversion or earlier termination of LOC) Dated Date of Delivery and Due 9/1/2007 ---------- VMIG 1
Walnut Creek, California
Variable Rate Demand Multi-Family Mortgage Revenue 1985 Issue A (Creekside Drive Apartments) (LOC-Security Pacific National Bank) (Expires 4/15/97 or earlier conversion) Dated 4/30/85 Due 4/1/2007 ---------- VMIG 1
Walnut Valley Unified S/D, California
1985 Tax and Revenue Anticipation Notes Dated 8/30/85 Due 8/29/86 ---------- MIG 1
Warren, Michigan
Tax Anticipation Variable Rate Demand Notes, Ser. 1985, (LOC-Bankers Trust Co.) Dated 7/1/85 Due 6/30/86 ------ VMIG 1
Tax Anticipation Variable Rate Demand Notes, Series 1985, (LOC-Bankers Trust Company) Dated 7/1/85 Due 6/30/86 ---------- MIG 1
Warren County Pollution Control Financing Auth., New Jersey
Variable Rate Demand Revenue, Series 1984 (LOC-Swiss Bank Corp.) (Expires earliest of 1/1/89, at conversion, or earlier termination of LOC) Dated 12/4/84 Due 12/1/2008 ---------- VMIG 1
Warren & Washington Counties Industrial Development Agency, New York
Adjustable Fixed Rate Resource Recovery Revenue, Series 1984, (Adirondack Residential Recreation Proj.), (LOC-Dai-Ichi Kangoyo Bank, Ltd.) (Rating expires 1/20/86, at conversion, or earlier termination of LOC) Dated 12/1/84 Due 1/1/2008 ---------- MIG 1
Adjustable Fixed Rate Resource Recovery Revenue, Series 1984, (Adirondack Residential Recreation Proj.), (LOC-Dai-Ichi Kangyo Bank, Ltd.) (Rating expires 1/20/86, at conversion, or earlier termination of LOC) Dated 12/1/84 Due 1/1/2008 ---------- VMIG 1
Washington County S/D 48, Oregon (Beaverton) Tax Anticipation Notes Dated Date of Delivery Due 6/27/86 --- MIG 1
Washington Health Care Facilities Authority Sisters of Providence
Variable Rate Demand Rev., ser. B, C, D & E (expiring 11-13-90, upon conversion to fixed rate or earlier termination of liquidity facility) Dated 11-13-85 due 10-1- 2005 --------- VMIG 1
Washington Township Hospital District, California
Floating Rate Demand Revenue 1985 Issue A (LOC-The Bank of Tokyo, Ltd.) (Expires earliest of 12/7/92, conversion or termination of LOC) Dated Date of Delivery Due 1/1/2016 ---------- VMIG 1
West Babylon U/F/S/D, New York
Tax Anticipation Notes for 1985 Dated 7/1/85 Due 6/30/86 ---------- MIG 1
West Covina Redevelopment Agency, California
Certificates of Participation, (Queen of the Valley Hospital Proj.) (LOC-Bank of Tokyo, Ltd.) (Rating expires 6/1/95, at conversion, or earlier termination of LOC) Dated 6/1/85 Due 6/1/2015 --- VMIG 1
West Covina Unified S/D, California
1985 Tax and Revenue Anticipation Notes Dated Date of Delivery Due 6/30/86 --- MIG 1
West Fork River Public Service Dist., West Virginia
Bond Anticipation Notes, Series 1985 Dated 2/14/85 Due 10/17/85 ---------- MIG 1
West Islip U/F/S/D, New York
Tax Anticipation Notes for 1985 Taxes Dated 6/21/85 Due 6/20/86 ---------- MIG 2
West Virginia Housing Development Fund
CLN Series 1985-F Dated 12/18/85 Due 6/15/88 ---------- MIG 1
Construction Loan Notes, Series E Dated 6/5/85 Due 12/15/87 ---------- MIG 1
West Valley City, Utah
Tax & Revenue Anticipation Notes, Series 1985 Dated 7/1/85 Due 6/30/86 -------- MIG 2
Westbury U/F/S/D, New York
Tax Anticipation Notes for 1985-86 Taxes Dated 8/29/85 Due 6/27/86 ---------- MIG 1
Westchester County, New York
Bond Anticipation Notes, Series 1985 Dated 1/24/85 Due 1/24/86 ---------- MIG 1
Tax Anticipation Notes, Series 1985 Dated 1/24/85 Due 11/1/85 ---------- MIG 1
Western Carolina Regional Sewer Auth., South Carolina
Bond Anticipation Notes Dated 4/18/85 Due 10/18/85 ---------- MIG 1
Westminster S/D, California
1985 Tax & Revenue Anticipation Notes Dated 7/3/85 Due 6/16/86 ---------- MIG 1
Wheat Ridge, Colorado
Sales Use Tax Revenue Bonds Anticipation Notes Series 1985 Dated 10/15/85 Due 10/1/88 ---------- MIG 2
Wichita, Kansas
G.O. Temporary Notes Series 157 & 158 Dated 12/1/85 Due 6/19/86 & 3/20/86 ---------- MIG1
G.O. Temporary Notes, Series 154 Dated 6/1/85 Due 12/19/85 ---------- MIG 1
G.O. Temporary Series 153, Bond Anticipation Notes Dated 3/1/85 Due 12/19/85 ----- MIG 1

Rating

G.O. Temporary Notes Series 155 & 156 Dated 9/1/85 Due 12/19/85 & 1986----MIG 1

Will County Community Unit S/D 365-U (Valley View), Illinois
G.O. Notes Series 1985 Dated 11/15/85 Due 12/15/86----------MIG 1

William S. Hart U/H/S/D, California
1985 Tax & Revenue Anticipation Notes Dated 7/22/85 Due 6/30/86----------MIG 1

Williston, Florida
Water & Sewer Revenue Bond Anticipation Notes, Series 1984 Dated 4/1/85 Due 1/1/86----------MIG 1

Wilmington, Delaware
Changeable Multiple Put Bonds, Series of 1985 (LOC-Sanwa Bank, Ltd.) (Expires 9/27/91 or earlier termination of LOC) Dated Date of Delivery Due 10/1/2005---------- VMIG 1

Winchester Industrial Development Auth., Virginia
Floating Rate Demand Hospital Revenue Series 1985 (Winchester Medical Center Inc.) (Expires at conversion or earlier termination of liquidity facility) Dated 4/3/85 Due 4/1/92 ---------- VMIG 1

Tax Anticipation Variable Rate Demand Notes Series 1985 (LOC-Bankers Trust Company) Dated 7/9/85 Due 6/30/86 ---------- MIG 1

Tax Anticipation Variable Rate Demand Notes Series 1985 (LOC-Bankers Trust Company) Dated 7/9/85 Due 6/30/86----------MIG 1

Winnebago & Boone Counties S/D 205 (Rockford), Illinois
G.O. Notes (Tax Anticipation Notes) Dated 12/1/85 Due 12/1/86 (LOC-The Fuji Bank, Ltd.) ----------MIG 1

Wisconsin, State of
Operating Notes of 1985 Dated 9/19/85 Due 6/16/86----------MIG 1

Y

Yakima County, Washington
Tax Anticipation Notes, Series 1985 Dated 2/28/85 Due 1/31/86----------MIG 1

Preferred Stocks

The ratings below are for newly rated issues or those which have been revised in 1985.

Rating

Aetna Life & Casualty Co.:
6.75% Adjustable Rate Preferred ---------- "aaa"
AirCal, Inc.:
$1.20 Conv. Exch. Pfd. ---------- "b1"
Alabama Power Co.:
All Outstg. Cum. Pfd. (18 issues)-- "a3" to "a2"
Allied Corp.:
Adj. Rate Cum. Pfd., Series F------ "a3" to "a1"
AMAX, Inc.:
$3 Conv. Pfd., Series B----------"ba1" to "ba2"
AmCap Corp.:
6.90% Adj. Tender Pfd. ---------- "aaa"
AMF, Inc.:
$9.25 Cum. Conv. Adjustable Rate
Pfd. Stock ----------"baa2" to "b2"
American Express Co.:
6% Money Market Adj. Rt. Pfd., Ser. D --"aa3"
American Hoist & Derrick Company:
—% Dep. Conv. Exch Pfd., Ser. D ---------"ba3"
American International Group, Inc.:
—% Exch. Money Market Cum. Pfd.------ "aaa"
Arkansas Power & Light Company:
All Outstanding Cumulative Preferred
(15 issues) ---------- "ba3" to "baa3"
All Outstg. Cum. Pfd.
(15 issues) ---------- "baa3" to"ba3"
Bank South Corp.:
Adj. Rate Cum. Preferred----------Withdrawn
Banks of Mid-America, Inc.:
11½% Adj. Rate Cum. Pfd.,
Series A---------- "baa2" to "baa3"
BankAmerica Corp.:
Adj. Rate Cum. Pfd. Stock,
Series A & B----------"aa3" to "a2"
Baxton Travenol Laboratories, Inc.:
Cum. Conv. Exch. Pfd. ----------"baa1"
Adj. Rate Pfd.---------- "baa1"
Bowater, Inc.:
7.10% Adjustable Rate Preferred, Series A -"a3"
Carteret Savings & Loan Association, F.A.:
$2.25 Cum. Conv. Pfd., Series 1 ---------- "b3"
Central Power & Light Co.:
Cum. Pfd. Stk. ($50.0 mill. 415 Shelf
Registration) ----------Withdrawn
Cum. Preferred Stock (Shelf Registration
$50.0 mill. filed under SEC
Rule 415)---------- (P)"aa3"
Centrust Finance Corp.:
—% Dutch Auction Rate Pfd.---------- "aaa"
Chubb Corp.:
$4.25 Conv. Exch. Preferred----------"a2"
CIGNA Corporation:
$4.10 Cum. Conv. Exch. Pfd., Ser. C-------"aa1"
Cincinnati Gas & Electric Co.:
All Outstanding Cumulative Preferred
(8 issues)---------- "baa3" to "baa2"
Citicorp:
5.75% Money Market Adjustable Rate
Preferred, Series 5-E----------"aa1"
6.125% Money Market Adjustable Rate
Preferred, Series 5-F----------"aa1"
6.125% Money Market Adjustable Rate
Preferred, Series 5-G ----------"aa1"
Preferred Stock (Shelf Registration $75.0 mill
(150 shares) filed under SEC
Rule 415)---------- (P)"aa1"
5.50% Money Market Adj. Rate
Cum. Pfd. ----------"aa1"
5.50% Money Market Adj. Rate
Cum. Pfd. ----------"aa1"
Money Market Pfd. Stk. (Shelf Registration
$500 mill. under SEC Rule 415)----- (P)"aa1"
5.625% Money Market Adj. Rt. Cum. Pfd.,
Ser. 5-C ---------- "aa1"
5.625% Money Market Adj. Rt. Cum. Pfd.,
Ser. 5-D---------- "aa1"

Rating

Adj. Rate Pfd. Stk. (Shelf Registration
$500.0 mill. (5 mill. shs.) filed under
SEC Rule 415)----------(P)"aa1"
Citizens & Southern Georgia Corp.:
5.875% Money Market Adjustable Rate
Preferred----------"a1"
Money Market Cum. Pfd. (Shelf Registration
$125.0 mill. (250 shs.) filed under SEC
Rule 415) ---------- (P)"a1"
City Investing Co.:
$2.875 Convertible Exchangeable Cumulative
Preference, Series E ---------- Withdrawn
Cleveland-Cliffs, Inc.
$2 Conv. Exch. Pfd. ---------- "ba3"
Cleveland Electric Illuminating Co.:
$7.40 Cum. Pfd., Ser. A -------"baa1" to "baa2"
$7.56 Cum. Pfd., Ser. B -------"baa1" to "baa2"
$11.36 Adj. Rate Serial,
Ser. L ----------"baa1" to "baa2"
—% Adj. Rate Serial Pfd., Ser. M---------"baa2"
Coastal Corp.:
$2.1125 Cum. Conv. Exch. Pfd. Ser. G------"b1"
Increasing Rt. Cum. Pfd., E (Shelf
Registration 1.0 mill. Shs. under
SEC Rule 415)---------- (P)"b1"
Variable Rt. Cum. Pfd., F (Shelf
Registration 2.0 mill. Shs. under
SEC Rule 415)---------- (P)"b1"
Columbia Gas System, Inc.:
10.96% Cum. Pfd., Series B-------"a3" to "ba1"
10.24% Cum. Pfd., Series C-------"a3" to "ba1"
Adj. Rate Cum. Pfd., Series D----"a3" to "ba1"
Commonwealth Edison Co.:
9.30% Cumulative Preference----------"baa2"
Com Fed Funding Corporation:
7.00% Dutch Auction Rate Pfd.----------"aaa"
Connecticut Light & Power Co.:
Dep. Pfd. Stk. ($30.0 mill. remaining from
415 Shelf Registration) ---------- Withdrawn
Consumers Power Co.:
All Outstg. Cum. Pfd. (7 issues)----"b2" to "b1"
All Outstg. Cum. Preference
(10 issues) ---------- "caa" to "b2"
Control Data Corp.:
$2.375 Dep. Conv. Exch. Pfd. --------- Withdrawn
Cooper Industries, Inc.:
$2.90 Cum. Conv. Pfd. ----------"a1" to "a2"
Copperweld Corp.:
$2.48 Conv. Exch. Cum. Pfd. "baa1" to "baa3"
Crocker National Corp.:
$2.1875 Cum. Conv. Pfd. -------- "baa2" to "a2"
$3.00 Cum. Conv. Pfd. ---------- "baa2" to "a2"
Adj. Rate Cum. Pfd. ----------"a1"
CrossLand New York Funding Corp.:
6.45% Adj. Rate Pfd.----------"aaa"
7.50% Dutch Auction Rate Pfd.----------"aaa"
Dayton Power & Light Co.:
All Outstanding Cumulative Preferred
(6 issues) ----------"baa2" to "baa1"
Decatur Capital Corp.:
10.25% Adj. Rate Pfd. Stock ----------"aaa"
Detroit Edison Co.:
All Outstg. Cum. Pfd.
(8 issues) ----------"baa3" to "baa2"
All Outstg. Cum. Preference
(10 issues) ----------"ba1" to "baa3"
Dollar Finance, Inc.:
6⅜% Market Auction Pfd. ----------"aaa"
Empire Funding Corp.:
6.40% Market Auction Pfd. ----------"aaa"
Empire of America Financial Corp.:
—% Market Auction Pfd.----------"aaa"
ENSERCH Corp.:
$10.32 Cum. Pfd., Series A ------ "a3" to "baa2"
Adj. Rate Cum. Pfd., Series D-- "a3" to "baa2"
Adj. Rate Cum. Pfd., Series E -- "a3" to "baa2"

Rating

Equitable Bancorporation:
All Outstg. Adj. Rate Pfd.
(2 issues)---------- "baa3" to "baa1"
Federal Paper Board Co., Inc.:
$2.3125 Conv. Exch. Pfd. ----------"ba3"
FFM Finance Corporation:
6.125% Dutch Auction Rate Pfd. ---------- "aaa"
First Chicago Corp.:
All Outstg. Adj. Rate Cum. Pfd.
(3 issues)----------"a2" to "baa1"
First City Bancorporation of Texas, Inc.:
Adj. Rate Cum. Pfd. Stock,
Series A & B----------"a1" to "baa1"
First Nationwide Capital Corp.:
6.30% Short Term Auction Rate Pfd.------ "aaa"
Fitchburg Gas & Electric Light Company:
$4.00 Cum. Pfd. ---------- "ba3" to"b3"
Forest Oil Corp.:
$15.75 Cum. Preferred ---------- "b2"
GLENFED Finance, Inc.:
6.75% Adj. Rate Money Market Pfd. ------ "aaa"
GLENFED Finance, Inc. II:
6.50% Money Market Pfd.---------- "aaa"
General Telephone Co. of Michigan:
$2.40 Cum. Pfd. ---------- "a3" to "a1"
General Telephone Co. of Northwest, Inc.:
$8.16 Cum. Pfd. ---------- "a3" to "a1"
General Telephone Co. of the South:
$5.00 Cum. Preferred---------- "a2"
$5.20 Cum. Preferred---------- "a2"
$10.48 Cum. Preferred ---------- "a2"
General Telephone Co. of the Southwest:
All Outstg. Cum. Pfd. (5 issues) --- "a3" to "a2"
Georgia Power Co.:
9.30% Adj. Cum. Class A Pfd.----------"baa1"
$3 Cum. Class A Pfd. ---------- "baa1"
Global Marine, Inc.:
$3.50 Cum. Conv. Pfd.----------"b2" to "caa"
Goldome Florida Funding Corp.:
6.25% Adj. Rate Preferred---------- "aaa"
Great Northern Nekoosa Capital Corp.:
$4.75 Conv. Exch. Pfd.---------- "a2" to "a3"
Gulf States Utilities Co.:
Preferred Stock (Shelf Registration $75.0 mill.
filed under SEC Rule 415) ---------- (P)"baa3"
$12.92 Preferred ---------- "baa3"
Harnischfeger Corp.:
Depositary Pfd. Series B---------- "b2"
$3.402 Depositary Pfd. Series C ---------- "b2"
Hartford Fire Insurance Co.:
8.95% Class A Pfd., Ser. 3 ----------"aa3"
Class A & B Pfd. (Shelf Registration $100.0
mill. filed under SEC
Rule 415)---------- (P)"aa3"
$5.00 Class A Pfd.----------"aa3"
Preferred Stock (Shelf Registration
$200 mill. under SEC Rule 415)----- (P)"aa3"
Hartford National Corp.:
9.50% Adj. Rate Cum. Pfd. -------- "a3" to "a2"
Hawkeye Bancorporation:
Cumulative Convertible Preferred Stock Series G
(Shelf Registration $30.0 million (1,200
shares) filed under SEC Rule 415) -Withdrawn
Cum. Conv. Pfd., Series G (Shelf Registration
$30 mill. under SEC Rule 415)---------(P)"b1"
Home Insurance Co.:
$2.95 Cum. Pfd., A ---------- "b1"
Household Finance Corp.:
6.25% Exch. Money Mkt. Cum. Pfd.,
Series A----------"aa3"
Exchangeable Money Market Cumulative
Preferred (Shelf Registration $150.0 million
(300 shares) filed Under SEC
Rule 415)---------- (P)"aa3"

Rating

Houston Lighting & Power Co.:
9.10% Adj. Rate Cum. Pfd., Series B ---------- "a2"
Cum. Pfd. Stk. (Shelf Registration $100.0 mill. filed under SEC Rule 415) ---------- (P)"a2"
Idaho Power Co.:
All Outstg. Cum. Pfd. (3 issues) --- "a2" to "a1"
Illinois Power Co.:
10.10% Adj. Rate Pfd. ---------- "a2"
Indiana National Corp.:
$2.45 Conv. Dep. Pfd. ---------- "baa1" to "a3"
International Harvester Co.:
$5.76 Cum. Conv. Pfd., Series C --- "ca" to "caa"
International Lease Finance Corp.
$1.875 Series A Cum. Conv. Pfd. ---------- "baa3"
Cum. Conv. Pfd., Ser. A (Shelf Registration $30.0 mill. (1.2 mill. shs.) filed under SEC Rule 415) ---------- (P)"baa3"
International Paper Company:
6.50% Dutch Auction Rate Preferred ------- "a1"
5.75% Dutch Auction Adj. Rate Pfd., Ser. A ---------- "a1"
5.75% Dutch Auction Adj. Rate Pfd., Ser. B ---------- "a1"
Dutch Auction Rate Pfd. (Shelf Registration $225.0 mill. (2.3 mill. shs.) under SEC Rule 415) ---------- (P)"a1"
Interstate Power Co.:
All Outstg. Cum. Pfd. (6 issues) ---------- "a2" to "a1"
$2.28 Cum. Preference ---------- "a3" to "a2"
Jersey Central Power & Light Co.:
All Outstg. Cum. Pfd. Stock (8 issues) ---------- "ba2" to "baa3"
Johnson Controls, Inc.:
$— Conv. Exch. Pfd., Series C ---------- "a2"
Key Banks, Inc.:
Adj. Rate Cum. Pfd., Series A ----- "a3" to "a2"
Lincoln National Corp.:
6¼% Short Term Auction Rate Cum. Pfd., C & D ---------- "a1"
Louisiana Power & Light Company:
All Outstg. Cum. Pfd. (18 issues) "ba2" to "b2"
LTV Corp.:
$3.06 Cum. Conv. Pfd. ---------- "b1" to "b3"
Manufacturers Hanover Corp.:
6.375% Money Mkt. Adj. Rate Cum. Pfd., Series A ---------- "aa3"
6.375% Money Mkt. Adj. Rate Cum. Pfd., Series B ---------- "aa3"
6.375% Money Mkt. Adj. Rate Cum. Pfd., Series C ---------- "aa3"
6.375% Money Mkt. Adj. Rate Cum. Pfd., Series D ---------- "aa3"
Money Market Cum. Pfd. (Shelf Registration $312.5 mill. filed under SEC Rule 415) ---------- (P)"aa3"
All Outstg. Cum. Pfd. (6 issues) -- "aa3" to "a1"
Martin Marietta Corp.:
$4.875 Conv. Exch. Pfd. ---------- "baa2" to "a2"
MCorp:
6% Money Market Cum. Pfd., Ser. B ------ "aa3"
Money Mkt. Cum. Pfd. (Shelf Registration $125.0 mill. filed under SEC Rule 415) ---------- (P)"aa3"
5.75% Dutch Auction Rate Pfd. ---------- "aa3"
Meritor Capital Corporation:
6⅛% Adj. Rate Pfd. ---------- "aaa"
Metropolitan Edison Co.:
All Outstg. Cum. Pfd. (10 issues) "b1" to "ba3"
Midwest Financial Corp.-One:
6% Dutch Auction Rate Pfd. ---------- "aaa"
Mississippi Power & Light Company:
All Outstanding Cumulative Preferred (8 issues) ---------- "ba3" to "baa3"
415 Shelf Registration -- (P)"ba3" to (P)"baa3"
All Outstg. Cum. Pfd. (8 issues) ---------- "baa3" to "ba3"
415 Shelf Registration -- (P)"baa3" to (P)"ba3"
Monarch Capital Corp.:
$3.00 Conv. Preferred ---------- "baa1"

Rating

Montana-Dakota Utilities Co.:
All Outstg. Cum. Pfd. (3 issues) ---------- "a3" to "a2"
Montana Power Co.:
All Outstg. Cum. Pfd. (3 issues) ---------- "ba1" to "baa1"
$4.20 Cum. Preferred ---------- "ba1" to "ba2"
$6.00 Cum. Preferred ---------- "ba1" to "ba2"
$2.15 Cum. Preferred ---------- "ba1" to "ba2"
All Outstg. Cum. Pfd. (3 issues) "ba2" to "ba1"
National Fuel Gas Co.:
9.20% Cum. Pfd. Stock ---------- "a3" to "a2"
National Semiconductor Corp.:
$4 Depositary Conv. Exch. Pfd. ---------- "ba2"
New Orleans Public Service, Inc.:
All Outstg. Cum. Pfd. (4 issues) -- "b2" to "caa"
All Outstg. Cum. Pfd. (4 issues) -- "ba2" to "b2"
Niagara Mohawk Power Corp.:
All Outstg. Cum. Pfd. Stock (12 issues) ---------- "baa2" to "baa1"
Northern Indiana Public Service Co.:
All Outstg. Cum. Pfd. (6 issues) ---- "a2" to "a3"
All Outstg. Cum. Preference (2 issues) ---------- "a3" to "baa1"
Northern Indiana Service Co.:
All Outstanding Cumulative Preferred (6 issues) ---------- "a3" to "ba2"
All Outstanding Cumulative Preference (2 issues) ---------- "baa1" to "ba3"
Northwest Natural Gas Co.:
All Outstg. Cum. Pfd. (4 issues) ---------- "baa1" to "a3"
$2.375 Conv. Preference ------ "baa2" to "baa1"
NRM Energy Company, L.P.:
$2.62 Sr. Cum. Conv. Pfd. Dep. Units ----- "ba3"
Occidental Petroleum Corporation:
All Outstg. Cum. Pfd. (6 issues) ---------- "ba1" to "baa3"
Ohio Edison Co.:
11¾% Adj. Rate Class A Pfd., B ---------- "baa3"
Oklahoma Gas & Electric Co.:
All Outstg. Cum. Pfd. (6 issues) ---------- "aa3" to "aa2"
Old Republic International Corp.:
$4 Conv. Exch. Pfd., Ser. F ---------- "aa3"
Orion Capital Corp.:
$2.125 Conv. Exch. Pfd. ---------- "ba2"
Oxoco, Inc.:
$3 Cum. Conv. Pfd. ---------- "b3" to "caa"
Paine Webber Group, Inc.:
$2.25 Cum. Conv. Preferred Stock ---------- "baa2"
Paper Corporation of America:
$— Cum. Conv. Pfd., Ser. B ---------- "baa3"
Pathway Capital Corp.:
6½% Short Term Auction Rate Cum. Pfd. Stock ---------- "aaa"
Pennsylvania Electric Co.:
All Outstg. Cum. Pfd. Stock 11 issues) ---------- "ba2" to "baa3"
People Express Airlines, Inc.:
$2.50 Cum. Conv. Pfd., Ser. B ---------- "b1"
Petro-Lewis Corp.:
$1.65 Cum. Pfd. ---------- "b3" to "caa"
$2.28 Cum. Pfd. ---------- "b3" to "caa"
$3.33 Cum. Conv. Pfd. ---------- "b3" to "caa"
Portland General Electric Co.:
All Outstg. Cum. Pfd. (8 issues) ---------- "baa3" to "a3"
Potomac Electric Power Co.:
All Outstg. Cum. Pfd. (8 issues) - "aa1" to "aaa"
Public Service Co. of Colorado:
All Outstg. Cum. Pfd. (5 issues) ---- "a2" to "a1"
Public Service Co. of Indiana:
All Outstanding Cumulative Preferred (9 issues) ---------- "b2" to "b3"
All Outstg. Cum. Pfd. (9 issues) ---------- "ba3" to "b2"
Puget Sound Power & Light Company:
All Outstanding Cumulative Preferred (9 issues) ---------- "baa2" to "baa1"
All Outst. Cum. Pfd. (8 issues) ---------- "baa3" to "baa2"

Rating

RCA Corp.:
$2.125 Cum. Conv. Preference -- "baa2" to "a3"
$3.65 Cum. Preference ---------- "baa2" to "a3"
Reading & Bates Corp.:
$2.125 Cum. Conv. Pfd. ---------- "ba1" to "ba3"
Adjustable Rate Cum. Pfd. ------ "ba1" to "ba3"
Republic New York Corp.:
All Outstg. Cum. Pfd. (4 issues) --- "a2" to "a1"
Revlon, Inc.:
$9.00 Cum. Conv. Exch. Pfd. ---- "baa2" to "b3"
$9.00 Cum. Conv. Exch. Pfd. ---------- "baa2"
Reynolds (R.J.) Industries, Inc.:
All Outstg. Cum. Pfd. (2 issues) ---------- "aa1" to "a2"
$12.96 Series C Cum. Pfd. (Exchange Offer) ---------- "a2"
Reynolds Metals Company
$2.30 Cum. Conv. Exch. Pfd. ---------- "ba2"
Ryder System, Inc.:
5.875% Dutch Auction Adj. Rate Pfd., Ser. A ---------- "a2"
5.875% Dutch Auction Adj. Rate Pfd., Ser. B ---------- "a2"
Dutch Auction Rate Pfd. (Shelf Registration $100.0 mill. filed under SEC Rule 415) ---------- (P)"a2"
San Diego Gas & Electric Co.:
All Outstg. Cum. Pfd. (3 issues) --- "a3" to "a1"
All Outstg. Cum. Preference (7 issues) ---------- "a3" to "a1"
SCIPSCO, Inc.:
$— Cum. Redeemable Exch. Pfd. ---------- "b1"
Security Pacific Corp.:
Perpetual Cum. Pfd. (Shelf Registration $300 mill. under SEC Rule 415) ----- (P)"aa2"
Smith (A.O.) Corp.:
$— Conv. Exch. Pfd. ---------- "ba1"
Southern New England Telephone Co.:
$3.82 Cum. Pfd., A ---------- "aa2" to "aa1"
$4.625 Cum. Pfd., B ---------- "aa2" to "aa1"
Southland Corp.:
$4 Cum. Conv. Exch. Pfd., Series A ---------- "baa2"
Sun Life Group of America, Inc.:
—% Adj. Rate Cum. Pfd., Ser. A --------- "baa3"
SunTrust Banks, Inc.:
9⅛% Conv. Adj. Pfd., Ser. B ---------- "aa3"
Tenneco, Inc.
All Outstg. Cum. Pfd. (10 issues) ---------- "a3" to "baa1"
Texas Eastern Transmission Corp.:
All Outstg. Cum. Preferred (3 issues) ---------- "baa1" to "a3"
Texas Utilities Electric Co.:
9.10% Adj. Rate Cum. Pfd. ---------- "a1"
All Outstg. Cum. Pfd. (33 issues) - "aa3" to "a1"
All Outstg. Cum. Pfd. (34 issues) -- "a1" to "a3"
Toledo Edison Co.:
All Outstg. Cum. Pfd. Stock (16 issues) ---------- "baa3" to "ba2"
—% Adj. Rate Cum. Pfd. Ser. A ---------- "ba2"
Torchmark Corp.:
$10.60 Adj. Rate Cum. Pfd., A ---- "a3" to "a2"
Transamerica Corp.:
Dutch Auction Rate Pfd. (Shelf Registration $75.0 mill. (750 shs.) filed under SEC Rule 415) ---------- (P)"a2"
6.00% Dutch Auction Rate Pfd., Ser. C ---- "a2"
5.50% Dutch Auction Rate Pfd., Series B - "a2"
5.75% Adj. Rate Pfd. ---------- "a2"
Adj. Rate Pfd. Stk. (Shelf Registration $150.0 mill., 1,500 shs., filed under SEC Rule 415) ---------- (P)"a2"
Transco Energy Company:
$4.75 Cum. Conv. Preferred ---------- "baa3"
Travelers Corp.:
415 Shelf Registration of Pfd. ---------- Withdrawn
$4.16 Conv. Exch. Pfd., Series A ---------- "aaa"
Triangle Industries, Inc.:
$— Cum. Conv. Pfd. ---------- "b2"
$— Participating Preferred ---------- "b3"
Tucson Electric Power Co.:
All Outstg. Cum. Pfd. (4 issues) --- "a1" to "aa3"

Rating

Union Electric Co.:
All Outstg. Cum. Pfd. (13)------- "baa2" to "a3"
Union Texas Petroleum Holdings, Inc.:
$— Cum. Redeemable Exch. Pfd.---(Withdrawn)
United States Steel Corp.:
6.625% Money Market Cumulative Preferred, Series S-F ---------- "aaa"
Money Mkt Cum. Pfd. (Shelf Registration $150.0 mill. (250 shs.) filed under SEC Rule 415)----------(P)"aaa"
5.65% Money Market Cum. Pfd., Ser. S-E "aaa"
5.75% Money-Market Adj. Rate Pfd.------ "aaa"
6.00% Adj. Rate Pfd. ---------- "aaa"
6.50% Money Market Adj.-Rate, S-A ----- "aaa"
6.50% Money Market Adj.-Rate, S-B------ "aaa"

Rating

Money Market Cum. Pfd. (Shelf Registration $250.0 mill. filed under SEC Rule 415) ---------- (P)"aaa"
United Virginia Bankshares, Inc.:
7.11% Adjustable Rate Cumulative Preferred, Series B---------- "a2"
USAT Finance, Inc.:
7.25% Dutch Auction Rate Pfd.----------"aaa"
Washington Water Power Company:
8.80% Adj. Rate Pfd., Ser. G----------"baa1"
Cum. Adj. Rate Pfd. (Shelf Registration $45.0 mill. (450,000 shs.) filed under SEC Rule 415)----------(P)"baa1"
Weatherford International, Inc.:
$2.625 Cumulative Convertible Exchangeable Preferred---------- "b3"to"caa"

Rating

West Texas Utilities Co.:
Preferred Stock (Shelf Registration $30 mill. under SEC Rule 415)------- (P)"aa2"
Western Air Lines, Inc.:
$2.40 Cum. Conv. Pfd., Series D ---------- "b3"
All Outstg. Cum. Pfd. (3 issues) --- "b3" to "b1"
Western Company of North America:
14.50% Cum. Pfd., Ser. A---------- "b1" to "b3"
Weyerhaeuser Company
$2.80 Cum. Conv. Pfd.----------"aa3" to "a1"
$4.50 Cum. Conv. Preference------- "a1" to "a2"
Weyerhaeuser Corporation:
—% Dutch Auction Rate Pfd.---------- "a1"
Xerox Corp.:
5.45% Cum. Preferred----------"aa3" to "a2"

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